Mitsubishi UFJ Trust and Banking Corporation Mitsubishi UFJ Kokusai Asset Management Co., Ltd. Mitsubishi UFJ Asset Management (UK) Ltd.

Establishment of Mitsubishi UFJ Asset Management (UK) Ltd. (DIFC Branch)

Mitsubishi UFJ Asset Management (UK) Ltd. (MUAM (UK)) (Managing Director & Chief Executive Officer, Masahiro Nakai), a wholly owned subsidiary of Mitsubishi UFJ Trust and Banking Corporation (MUTB) (President and CEO, Iwao Nagashima) and Mitsubishi UFJ Kokusai Asset Management Co., Ltd. (President & CEO, Toru Matsuda) today announced the establishment of an asset management business base in the United Arab Emirates (Dubai) on 2 April.

MUAM (UK) regards the Middle East, which is a center of major institutional investors such as Sovereign Wealth Funds, as a key for our asset management business and we have been providing asset management services from MUAM (UK) located in the United Kingdom. Also in May 2016, MUTB established a representative office to build strong investor network in the region.

In line with its corporate mission, today, we established a branch office in the Dubai International Financial Centre (DIFC) with the aim of creating further business opportunities in the Middle East and providing high-quality products and services that meet the needs of customers in the region. Going forward, we will keep on improving the quality of services and meeting our investors' expectation.

The office will be operated as a branch of MUAM (UK) under the regulatory and supervision of the Dubai Financial Services Authority. The representative office of MUTB is scheduled to be closed soon after the launch of the branch.

[Outline of Mitsubishi UFJ Asset Management (UK) DIFC Branch]

- (1) Name: Mitsubishi UFJ Asset Management (UK) Ltd. (DIFC Branch)
- (2) Address: Level 3, East Wing, The Gate, Dubai International Financial Centre, Dubai, United Arab Emirates
- (3) Business: Advising on financial products/Arranging deals in investments
- (4) Commencement date: 2 April 2020