

当ファンドの仕組みは次の通りです。

| 商品分類   | 追加型投信／内外／債券  |   |
|--------|--|---|
| 信託期間   | 2024年4月19日まで（2014年5月21日設定）   |   |
| 運用方針   | <p>主として円建ての外国投資信託であるピムコバミューダ インカム ファンド A - クラスY（JPY）の投資信託証券への投資を通じて、世界（新興国を含みます。）の幅広い種類の公社債等を実質的な主要投資対象とし、利子収益の確保および長期的な値上がり益の獲得をめざします。なお、証券投資信託であるマネー・マーケット・マザーファンドの投資信託証券への投資も行います。円建ての外国投資信託への投資は高位を維持することを基本とします。投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。</p> <p>原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。</p> |   |
| 主要運用対象 | PIMCO<br>インカム戦略ファンド<br>＜円インカム＞<br>（毎月分配型）  | ピムコ バミューダ インカム<br>ファンド A - クラスY<br>（JPY）およびマネー・マ<br>ーケット・マザーファンドの投資信<br>託証券を主要投資対象とします。 |
|        | ピムコ バミューダ<br>インカム ファンド<br>A - クラスY<br>（JPY）  | ピムコ バミューダ インカム<br>ファンド（M）への投資を通じて、<br>世界の幅広い種類の公社債等お<br>よびそれらの派生商品等を主要<br>投資対象とします。     |
|        | マネー・<br>マーケット・<br>マザーファンド  | わが国の公社債等を主要投資対<br>象とします。<br>外貨建資産への投資は行いません。  |
| 主な組入制限 | 投資信託証券への投資割合に制限を設けません。<br>外貨建資産への直接投資は行いません。   |   |
| 分配方針   | 経費等控除後の配当等収益および売買益（評<br>価益を含みます。）等の全額を分配対象額と<br>し、分配金額は、基準価額水準、市況動向等を<br>勘案して委託会社が決定します。ただし、分<br>配対象収益が少額の場合には分配を行わない<br>ことがあります。なお、第2計算期末までの<br>間は、収益の分配は行いません。   |   |

※当ファンドは、課税上、株式投資信託として取り扱われます。  
 ※公募株式投資信託は税法上、「NISA（少額投資非課税制度）およびジュ  
 ニアNISA（未成年者少額投資非課税制度）」の適用対象です。  
 詳しくは販売会社にお問い合わせください。

## 運用報告書（全体版）

# PIMCO インカム戦略ファンド ＜円インカム＞ （毎月分配型）



第90期（決算日：2021年11月22日）  
 第91期（決算日：2021年12月20日）  
 第92期（決算日：2022年1月20日）  
 第93期（決算日：2022年2月21日）  
 第94期（決算日：2022年3月22日）  
 第95期（決算日：2022年4月20日）



### 受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。  
 さて、お手持ちの「PIMCO インカム戦略ファ  
 ンド＜円インカム＞（毎月分配型）」は、去る4月20  
 日に第95期の決算を行いましたので、法令に基づい  
 て第90期～第95期の運用状況をまとめてご報告申し  
 上げます。  
 今後とも引き続きお引き立て賜りますようお願い  
 申し上げます。



## 三菱UFJ国際投信

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 ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客様専用  
フリーダイヤル **0120-151034**  
（受付時間：営業日の9:00～17:00、  
土・日・祝日・12月31日～1月3日を除く）

お客さまのお取引内容につきましては、お取扱いの販売会社にお尋ねください。

## 本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

## ○最近30期の運用実績

| 決算期              | 基<br>(分配落) | 準 価 額 |     |        | 債<br>組 入 比 | 券<br>率     | 債<br>先 物 比 | 券<br>率 | 投 資 信 託<br>組 入 比 | 純 資 産<br>額 |               |
|------------------|------------|-------|-----|--------|------------|------------|------------|--------|------------------|------------|---------------|
|                  |            | 税 分   | 込 配 | み 金    |            |            |            |        |                  |            | 期 騰 落         |
| 66期(2019年11月20日) | 円<br>9,993 |       |     | 円<br>5 |            | %<br>△ 0.0 |            | %<br>— | %<br>—           | %<br>99.5  | 百万円<br>11,513 |
| 67期(2019年12月20日) | 10,037     |       |     | 5      |            | 0.5        |            | —      | —                | 99.0       | 11,313        |
| 68期(2020年1月20日)  | 10,099     |       |     | 5      |            | 0.7        |            | —      | —                | 99.0       | 11,215        |
| 69期(2020年2月20日)  | 10,129     |       |     | 5      |            | 0.3        |            | —      | —                | 99.0       | 10,890        |
| 70期(2020年3月23日)  | 8,840      |       |     | 10     |            | △12.6      |            | —      | —                | 98.8       | 9,201         |
| 71期(2020年4月20日)  | 9,372      |       |     | 10     |            | 6.1        |            | —      | —                | 99.0       | 9,533         |
| 72期(2020年5月20日)  | 9,448      |       |     | 10     |            | 0.9        |            | —      | —                | 99.0       | 9,446         |
| 73期(2020年6月22日)  | 9,774      |       |     | 10     |            | 3.6        |            | —      | —                | 99.3       | 9,481         |
| 74期(2020年7月20日)  | 9,805      |       |     | 25     |            | 0.6        |            | —      | —                | 99.0       | 9,357         |
| 75期(2020年8月20日)  | 9,868      |       |     | 25     |            | 0.9        |            | —      | —                | 99.0       | 9,209         |
| 76期(2020年9月23日)  | 9,867      |       |     | 25     |            | 0.2        |            | —      | —                | 99.4       | 9,018         |
| 77期(2020年10月20日) | 9,876      |       |     | 25     |            | 0.3        |            | —      | —                | 99.0       | 8,916         |
| 78期(2020年11月20日) | 10,051     |       |     | 15     |            | 1.9        |            | —      | —                | 99.0       | 8,922         |
| 79期(2020年12月21日) | 10,186     |       |     | 15     |            | 1.5        |            | —      | —                | 99.4       | 8,877         |
| 80期(2021年1月20日)  | 10,202     |       |     | 15     |            | 0.3        |            | —      | —                | 99.0       | 8,829         |
| 81期(2021年2月22日)  | 10,224     |       |     | 15     |            | 0.4        |            | —      | —                | 98.8       | 8,724         |
| 82期(2021年3月22日)  | 10,121     |       |     | 15     |            | △ 0.9      |            | —      | —                | 99.4       | 8,564         |
| 83期(2021年4月20日)  | 10,155     |       |     | 15     |            | 0.5        |            | —      | —                | 99.2       | 8,436         |
| 84期(2021年5月20日)  | 10,151     |       |     | 20     |            | 0.2        |            | —      | —                | 99.0       | 8,326         |
| 85期(2021年6月21日)  | 10,163     |       |     | 20     |            | 0.3        |            | —      | —                | 99.5       | 8,009         |
| 86期(2021年7月20日)  | 10,169     |       |     | 20     |            | 0.3        |            | —      | —                | 99.4       | 7,960         |
| 87期(2021年8月20日)  | 10,162     |       |     | 20     |            | 0.1        |            | —      | —                | 99.3       | 7,907         |
| 88期(2021年9月21日)  | 10,203     |       |     | 15     |            | 0.6        |            | —      | —                | 99.3       | 7,855         |
| 89期(2021年10月20日) | 10,172     |       |     | 15     |            | △ 0.2      |            | —      | —                | 99.4       | 7,752         |
| 90期(2021年11月22日) | 10,125     |       |     | 15     |            | △ 0.3      |            | —      | —                | 99.5       | 7,573         |
| 91期(2021年12月20日) | 10,053     |       |     | 15     |            | △ 0.6      |            | —      | —                | 98.4       | 7,403         |
| 92期(2022年1月20日)  | 9,995      |       |     | 15     |            | △ 0.4      |            | —      | —                | 99.3       | 7,228         |
| 93期(2022年2月21日)  | 9,875      |       |     | 15     |            | △ 1.1      |            | —      | —                | 99.0       | 6,996         |
| 94期(2022年3月22日)  | 9,482      |       |     | 15     |            | △ 3.8      |            | —      | —                | 99.1       | 6,443         |
| 95期(2022年4月20日)  | 9,313      |       |     | 15     |            | △ 1.6      |            | —      | —                | 99.2       | 6,239         |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 基準価額の騰落率は分配金込み。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

## ○当作成期中の基準価額と市況等の推移

| 決算期  | 年 月 日                | 基準     | 価 額    |      | 債 組 入 比 | 券 率 | 債 先 物 比 | 券 率 | 投 資 信 託 組 入 比 | 投 資 信 託 券 率 |
|------|----------------------|--------|--------|------|---------|-----|---------|-----|---------------|-------------|
|      |                      |        | 騰 落 率  | 率    |         |     |         |     |               |             |
| 第90期 | (期 首)<br>2021年10月20日 | 円      |        | %    | %       | %   | %       | %   | %             | %           |
|      |                      | 10,172 |        | —    | —       | —   | —       | —   | —             | 99.4        |
|      | 10月末                 | 10,153 |        | △0.2 | —       | —   | —       | —   | —             | 98.9        |
| 第91期 | (期 末)<br>2021年11月22日 |        | 10,140 | △0.3 | —       | —   | —       | —   | —             | 99.5        |
|      | (期 首)<br>2021年11月22日 |        | 10,125 | —    | —       | —   | —       | —   | —             | 99.5        |
|      | 11月末                 |        | 10,040 | △0.8 | —       | —   | —       | —   | —             | 99.0        |
| 第92期 | (期 末)<br>2021年12月20日 |        | 10,068 | △0.6 | —       | —   | —       | —   | —             | 98.4        |
|      | (期 首)<br>2021年12月20日 |        | 10,053 | —    | —       | —   | —       | —   | —             | 98.4        |
|      | 12月末                 |        | 10,102 | 0.5  | —       | —   | —       | —   | —             | 99.5        |
| 第93期 | (期 末)<br>2022年1月20日  |        | 10,010 | △0.4 | —       | —   | —       | —   | —             | 99.3        |
|      | (期 首)<br>2022年1月20日  |        | 9,995  | —    | —       | —   | —       | —   | —             | 99.3        |
|      | 1月末                  |        | 9,957  | △0.4 | —       | —   | —       | —   | —             | 98.5        |
| 第94期 | (期 末)<br>2022年2月21日  |        | 9,890  | △1.1 | —       | —   | —       | —   | —             | 99.0        |
|      | (期 首)<br>2022年2月21日  |        | 9,875  | —    | —       | —   | —       | —   | —             | 99.0        |
|      | 2月末                  |        | 9,803  | △0.7 | —       | —   | —       | —   | —             | 99.1        |
| 第95期 | (期 末)<br>2022年3月22日  |        | 9,497  | △3.8 | —       | —   | —       | —   | —             | 99.1        |
|      | (期 首)<br>2022年3月22日  |        | 9,482  | —    | —       | —   | —       | —   | —             | 99.1        |
|      | 3月末                  |        | 9,503  | 0.2  | —       | —   | —       | —   | —             | 99.0        |
|      | (期 末)<br>2022年4月20日  |        | 9,328  | △1.6 | —       | —   | —       | —   | —             | 99.2        |

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 期末基準価額は分配金込み、騰落率は期首比。

(注) 当ファンドは親投資信託を組み入れますので、「債券組入比率」、「債券先物比率」は実質比率を記載しております。

(注) 「債券先物比率」は買建比率－売建比率。

# 運用経過

第90期～第95期：2021年10月21日～2022年4月20日

## ▶ 当作成期中の基準価額等の推移について

### 基準価額等の推移



|       |         |
|-------|---------|
| 第90期首 | 10,172円 |
| 第95期末 | 9,313円  |
| 既払分配金 | 90円     |
| 騰落率   | -7.6%   |

(分配金再投資ベース)

※分配金再投資基準価額は、分配金が支払われた場合、収益分配金(税込み)を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものではありません。

※実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入価額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

### 基準価額の動き

基準価額は当作成期首に比べ7.6% (分配金再投資ベース) の下落となりました。

### > 基準価額の主な変動要因

#### 上昇要因

債券利子収入を享受したこと。  
米非政府系住宅ローン担保証券が上昇したこと。

#### 下落要因

米国金利が上昇したこと。  
新興国債券が下落したこと。  
為替ヘッジによるコスト。  
信託報酬等の運用上の費用がかかったこと。

第90期～第95期：2021年10月21日～2022年4月20日

## 投資環境について

### ▶ 債券市況

#### 米国債券市況は下落しました。

当作成期前半は、新型コロナウイルスのオミクロン株の感染拡大への懸念等を背景に米国金利は低下する局面があったものの、米連邦公開市場委員会（FOMC）議事要旨において早期の利上げやバランスシートの縮小に言及がなされるなど金融引き締めの姿勢が示唆されたこと等を背景に、米国金利は上昇しました。

当作成期後半は、ロシアによるウクライナ侵攻を受けて市場のリスク回避姿勢が高まったこと等を背景に米国金利は低下する局面があったものの、消費者物価指数（CPI）が市場予想を上回ったことでインフレ率の上昇が懸念されたことや米連邦準備制度理事会（FRB）が利上

げを開始したことを背景に、米国金利は上昇しました。

スプレッド（国債に対する上乗せ金利）セクターにおいては、米国金利が上昇したことやスプレッドが拡大したこと等を背景に、米国ハイイールド社債、新興国債券は共に下落しました。

### ▶ 国内短期金融市場

#### 無担保コール翌日物金利は0%を下回る水準で推移しました。

当作成期の短期金融市場をみると、日銀は長短金利を操作目標として金融市場調整を行いました。コール・レート（無担保・翌日物）はマイナス圏で推移し、足下のコール・レートは-0.016%となりました。

## 当該投資信託のポートフォリオについて

### ▶ PIMCO インカム戦略ファンド<円インカム> (毎月分配型)

主として円建て外国投資信託であるピムコ バミューダ インカム ファンド A - クラスY (JPY) への投資を行いました。また、マネー・マーケット・マザーファンド投資信託証券を一部組み入れた運用を行いました。

### ▶ ピムコ バミューダ インカム ファンド A - クラスY (JPY)

世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れる運用を行いました。当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。

**金利戦略**

適切な金利リスク量を見極め、市場環境に応じて機動的に調整しました。米国については、利上げに伴い利回り曲線の平坦化が進む中で相対的に魅力度が低下している長期年限のリスク量を削減する一方、利回り面での妙味が高まっている中期年限を中心にリスク量を積み増しました。一方で、相対的に投資妙味に欠けると判断した日本や英国の金利リスクは売り持ちとしています。

**セクター配分戦略**

米政府関連債や米政府系住宅ローン担保

証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れることで、ポートフォリオの安定性を維持しました。一方、米国の景気拡大を捉える資産として、米非政府系住宅ローン担保証券やハイイールド社債への投資を継続しています。また、メキシコや南アフリカ等の新興国債券への投資についても継続しています。

- ▶ **マネー・マーケット・マザーファンド**  
コール・ローン等短期金融商品を活用し、利子等収益の確保を図りました。

**当投資信託のベンチマークとの差異について**

当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。従って、ベンチマークおよび参考指数との対比は表記できません。

## 分配金について

収益分配金につきましては、基準価額水準、市況動向、分配対象額の水準等を勘案し、次表の通りとさせていただきます。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

## 分配原資の内訳

(単位：円、1万口当たり、税込み)

| 項目                 | 第90期                        | 第91期                        | 第92期                       | 第93期                      | 第94期                      | 第95期                      |
|--------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
|                    | 2021年10月21日~<br>2021年11月22日 | 2021年11月23日~<br>2021年12月20日 | 2021年12月21日~<br>2022年1月20日 | 2022年1月21日~<br>2022年2月21日 | 2022年2月22日~<br>2022年3月22日 | 2022年3月23日~<br>2022年4月20日 |
| 当期分配金<br>(対基準価額比率) | 15<br>(0.148%)              | 15<br>(0.149%)              | 15<br>(0.150%)             | 15<br>(0.152%)            | 15<br>(0.158%)            | 15<br>(0.161%)            |
| 当期の収益              | 15                          | 15                          | 15                         | 15                        | 15                        | 15                        |
| 当期の収益以外            | -                           | -                           | -                          | -                         | -                         | -                         |
| 翌期繰越分配対象額          | 1,883                       | 1,901                       | 1,901                      | 1,902                     | 1,908                     | 1,923                     |

(注) 対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

(注) 当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

## 今後の運用方針 (作成対象期間末での見解です。)

### ▶ PIMCO インカム戦略ファンド <円インカム> (毎月分配型)

円建て外国投資信託への投資を通じて世界（新興国を含みます。）の幅広い種類の公社債およびそれらの派生商品を高位に組み入れた運用を行います。また、一部、マネー・マーケット・マザーファンド投資信託証券の組み入れを維持し、毎月の分配をめざしていく方針です。

### ▶ ピムコ バミューダ インカムファンド A - クラスY (JPY)

ロシアによるウクライナ侵攻およびそれに伴うロシアへの経済制裁の影響から2022年における先進国の実質国内総生産（GDP）成長率は大きく鈍化するとみえています。金融政策については、FRBが2022年3月に利上げを開始するなど、主要中央銀行による金融政策の正常化に

向けた動きが継続するとみています。景気見通しに対するリスク要因としては、中国の一部で実施されているロックダウン（都市封鎖）の影響による生産・流通の停滞の長期化、高水準でのインフレ継続、想定よりも早いペースでの金融引き締めなどを想定しています。特にインフレについては、今回のウクライナ侵攻を受けたエネルギー価格の急騰に加え、広範な物資の物流にも影響が生じており、一段の上昇に警戒が必要です。ユーロ圏については、ロシアによるウクライナ侵攻の影響を大きく受けるなか、3%を下回る水準にまで2022年の実質GDP成長率が低下すると予想しています。なお、ウクライナ侵攻の一段の深刻化に伴いロシアから域内へ天然ガスの供給が途絶える可能性もあり、その場合にはインフレ率はさらに上昇し、ユーロ圏が景気後退に陥ることも想定されます。

運用戦略としてはリスク取得に過度に傾斜しない投資指針が重要と考えており、確信度の高いボトムアップの投資アイデアを通じて相対的に高い利回り収入の獲得を継続し、魅力的な投資機会の出現に備えています。引き続き質の良い高利回り資産を中心とする「攻め」の資産と、リスクオフ時にポートフォリオを安定化させる「守り」の資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、元本の保全と安定的なイン

カムの提供を目指します。

当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

- ▶ **マネー・マーケット・マザーファンド**  
今後も日銀による金融緩和政策が継続すると想定されることから、短期金利は引き続き低位で推移すると予想しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

2021年10月21日～2022年4月20日

## ▶ 1万口当たりの費用明細

| 項目          | 第90期～第95期 |         | 項目の概要                                      |
|-------------|-----------|---------|--|
|             | 金額 (円)    | 比率 (%)  |  |
| (a)信託報酬     | 91        | 0.921   | (a)信託報酬＝作成期中の平均基準価額×信託報酬率×(作成期中の日数÷年間日数)   |
| ( 投 信 会 社 ) | (51)      | (0.521) | ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価 |
| ( 販 売 会 社 ) | (38)      | (0.384) | 交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価       |
| ( 受 託 会 社 ) | (2)       | (0.016) | ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価         |
| (b)その他費用    | 0         | 0.002   | (b)その他費用＝作成期中のその他費用÷作成期中の平均受益権口数           |
| ( 監 査 費 用 ) | (0)       | (0.002) | ファンドの決算時等に監査法人から監査を受けるための費用                |
| 合 計         | 91        | 0.923   |  |

作成期中の平均基準価額は、9,872円です。

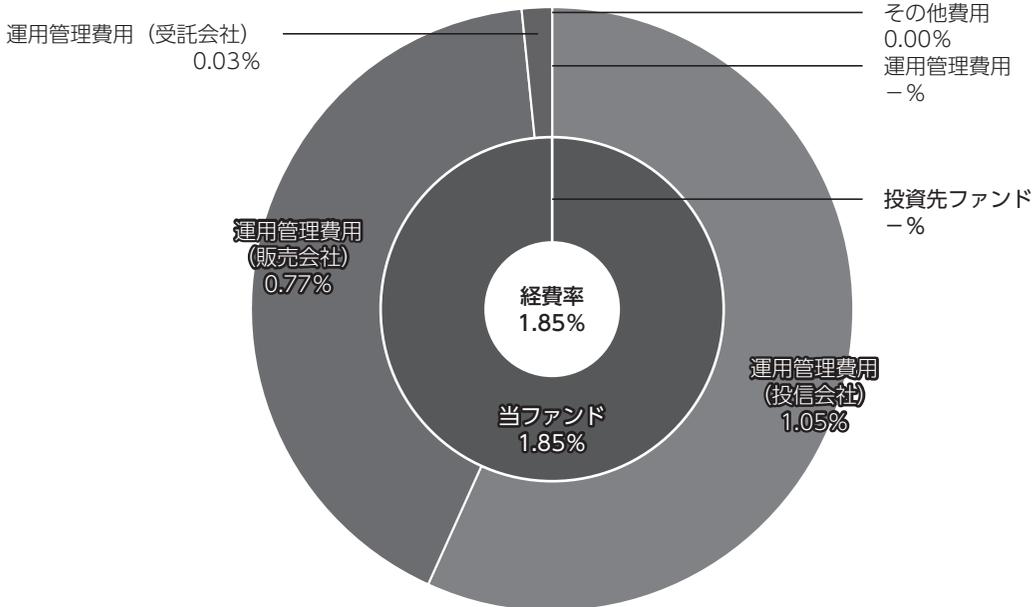
- (注) 作成期間の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。
- (注) 各金額は項目ごとに円未満は四捨五入してあります。
- (注) その他費用は、このファンドが組み入れている親投資信託が支払った金額のうち、当ファンドに対応するものを含みます。

- (注) 各項目の費用は、このファンドが組み入れている投資信託証券（マザーファンドを除く。）が支払った費用を含みません。
- (注) 当該投資信託証券の直近の計算期末時点における「1万口当たりの費用明細」が取得できるものについては「組入れ上位ファンドの概要」に表示することとしております。
- (注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を作成期間の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

## (参考情報)

## ■経費率

当作成対象期間の運用・管理にかかった費用の総額（原則として、募集手数料、売買委託手数料及び有価証券取引税を除く。）を作成期中の平均受益権口数に作成期中の平均基準価額（1口当たり）を乗じた数で除した**経費率（年率）は1.85%**です。



|                    |     |      |
|--------------------|-----|------|
| 経費率 (①+②)          | (%) | 1.85 |
| ①当ファンドの費用の比率       | (%) | 1.85 |
| ②投資先ファンドの運用管理費用の比率 | (%) | -    |

(注) ①の費用は、1万口当たりの費用明細において用いた簡便法により算出したものです。

(注) 各費用は、原則として、募集手数料、売買委託手数料及び有価証券取引税を含みません。

(注) 各比率は、年率換算した値です。

(注) 投資先ファンドとは、このファンドが組入れている投資信託証券（マザーファンドを除く。）です。

(注) ①の費用は、マザーファンドが支払った費用を含み、投資先ファンドが支払った費用を含みません。

(注) ①の費用と②の費用は、計上された期間が異なる場合があります。

(注) 前記の前提条件で算出したものです。このため、これらの値はあくまでも参考であり、実際に発生した費用の比率とは異なります。

(注) 投資先ファンドには運用管理費用以外の費用がある場合がありますが、前記には含まれておりません。

## ○売買及び取引の状況

(2021年10月21日～2022年4月20日)

## 投資信託証券

| 銘柄 |                                   | 第90期～第95期 |               |           |                 |
|----|-----------------------------------|-----------|---------------|-----------|-----------------|
|    |                                   | 買付        |               | 売付        |                 |
|    |                                   | 口数        | 金額            | 口数        | 金額              |
| 国内 | ビムコ バミューダ インカム ファンド A - クラスY(JPY) | 千口<br>19  | 千円<br>168,080 | 千口<br>123 | 千円<br>1,038,300 |

(注) 金額は受渡代金。

## ○利害関係人との取引状況等

(2021年10月21日～2022年4月20日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

(2022年4月20日現在)

## ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

| 銘柄 |                                   | 第89期末 | 第95期末 |           | 比率   |
|----|-----------------------------------|-------|-------|-----------|------|
|    |                                   | 口数    | 口数    | 評価額       |      |
|    |                                   | 千口    | 千口    | 千円        | %    |
|    | ビムコ バミューダ インカム ファンド A - クラスY(JPY) | 880   | 777   | 6,192,583 | 99.2 |
|    | 合計                                | 880   | 777   | 6,192,583 | 99.2 |

(注) 比率はPIMCO インカム戦略ファンド&lt;円インカム&gt; (毎月分配型) の純資産総額に対する比率。

## 親投資信託残高

| 銘柄 |                   | 第89期末 | 第95期末 |       |
|----|-------------------|-------|-------|-------|
|    |                   | 口数    | 口数    | 評価額   |
|    |                   | 千口    | 千口    | 千円    |
|    | マネー・マーケット・マザーファンド | 8,478 | 8,478 | 8,632 |

## ○投資信託財産の構成

(2022年4月20日現在)

| 項 目               | 第95期末           |           |
|-------------------|-----------------|-----------|
|                   | 評 価 額           | 比 率       |
| 投資信託受益証券          | 千円<br>6,192,583 | %<br>98.9 |
| マネー・マーケット・マザーファンド | 8,632           | 0.1       |
| コール・ローン等、その他      | 60,588          | 1.0       |
| 投資信託財産総額          | 6,261,803       | 100.0     |

## ○資産、負債、元本及び基準価額の状況

| 項 目                    | 第90期末          | 第91期末          | 第92期末          | 第93期末          | 第94期末          | 第95期末          |
|------------------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                        | 2021年11月22日現在  | 2021年12月20日現在  | 2022年1月20日現在   | 2022年2月21日現在   | 2022年3月22日現在   | 2022年4月20日現在   |
|                        | 円              | 円              | 円              | 円              | 円              | 円              |
| (A) 資産                 | 7,601,310,521  | 7,437,759,829  | 7,256,040,731  | 7,037,168,018  | 6,582,873,001  | 6,261,803,467  |
| コール・ローン等               | 60,639,662     | 61,333,661     | 71,949,156     | 46,467,131     | 150,048,807    | 60,587,657     |
| 投資信託受益証券(評価額)          | 7,532,038,479  | 7,285,393,788  | 7,175,459,195  | 6,927,768,507  | 6,381,991,814  | 6,192,583,430  |
| マネー・マーケット・マザーファンド(評価額) | 8,632,380      | 8,632,380      | 8,632,380      | 8,632,380      | 8,632,380      | 8,632,380      |
| 未収入金                   | —              | 82,400,000     | —              | 54,300,000     | 42,200,000     | —              |
| (B) 負債                 | 27,995,938     | 33,999,474     | 27,664,055     | 41,070,493     | 139,749,406    | 22,149,195     |
| 未払収益分配金                | 11,220,101     | 11,047,488     | 10,847,735     | 10,627,010     | 10,192,493     | 10,049,757     |
| 未払解約金                  | 3,970,498      | 12,354,107     | 5,279,404      | 18,872,376     | 119,662,996    | 2,747,238      |
| 未払信託報酬                 | 12,782,464     | 10,578,948     | 11,516,318     | 11,550,475     | 9,876,282      | 9,335,516      |
| 未払利息                   | 59             | 47             | 41             | 18             | 10             | 24             |
| その他未払費用                | 22,816         | 18,884         | 20,557         | 20,614         | 17,625         | 16,660         |
| (C) 純資産総額(A-B)         | 7,573,314,583  | 7,403,760,355  | 7,228,376,676  | 6,996,097,525  | 6,443,123,595  | 6,239,654,272  |
| 元本                     | 7,480,067,804  | 7,364,992,652  | 7,231,823,586  | 7,084,673,776  | 6,794,995,582  | 6,699,838,650  |
| 次期繰越損益金                | 93,246,779     | 38,767,703     | △ 3,446,910    | △ 88,576,251   | △ 351,871,987  | △ 460,184,378  |
| (D) 受益権総口数             | 7,480,067,804口 | 7,364,992,652口 | 7,231,823,586口 | 7,084,673,776口 | 6,794,995,582口 | 6,699,838,650口 |
| 1万口当たり基準価額(C/D)        | 10,125円        | 10,053円        | 9,995円         | 9,875円         | 9,482円         | 9,313円         |

## ○損益の状況

| 項 目              | 第90期                        | 第91期                        | 第92期                       | 第93期                      | 第94期                      | 第95期                      |
|------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
|                  | 2021年10月21日～<br>2021年11月22日 | 2021年11月23日～<br>2021年12月20日 | 2021年12月21日～<br>2022年1月20日 | 2022年1月21日～<br>2022年2月21日 | 2022年2月22日～<br>2022年3月22日 | 2022年3月23日～<br>2022年4月20日 |
|                  | 円                           | 円                           | 円                          | 円                         | 円                         | 円                         |
| (A) 配当等収益        | 33,580,921                  | 34,817,146                  | 22,612,294                 | 22,968,448                | 23,825,580                | 29,542,136                |
| 受取配当金            | 33,582,697                  | 34,818,555                  | 22,612,991                 | 22,969,242                | 23,825,899                | 29,542,391                |
| 受取利息             | —                           | 5                           | 22                         | —                         | 15                        | 2                         |
| 支払利息             | △ 1,776                     | △ 1,414                     | △ 719                      | △ 794                     | △ 334                     | △ 257                     |
| (B) 有価証券売買損益     | △ 44,791,145                | △ 66,216,428                | △ 41,754,338               | △ 85,969,625              | △ 270,656,671             | △ 123,359,667             |
| 売買益              | 241,772                     | 947,156                     | 326,276                    | 649,551                   | 11,062,338                | 523,013                   |
| 売買損              | △ 45,032,917                | △ 67,163,584                | △ 42,080,614               | △ 86,619,176              | △ 281,719,009             | △ 123,882,680             |
| (C) 信託報酬等        | △ 12,805,280                | △ 10,597,832                | △ 11,536,875               | △ 11,571,089              | △ 9,893,907               | △ 9,352,176               |
| (D) 当期損益金(A+B+C) | △ 24,015,504                | △ 41,997,114                | △ 30,678,919               | △ 74,572,266              | △ 256,724,998             | △ 103,169,707             |
| (E) 前期繰越損益金      | 21,471,380                  | △ 13,548,328                | △ 65,342,469               | △ 104,654,379             | △ 182,030,353             | △ 442,394,550             |
| (F) 追加信託差損益金     | 107,011,004                 | 105,360,633                 | 103,422,213                | 101,277,404               | 97,075,857                | 95,429,636                |
| (配当等相当額)         | ( 688,492,663)              | ( 678,117,157)              | ( 666,358,524)             | ( 653,066,975)            | ( 626,585,393)            | ( 618,212,983)            |
| (売買損益相当額)        | (△581,481,659)              | (△572,756,524)              | (△562,936,311)             | (△551,789,571)            | (△ 529,509,536)           | (△ 522,783,347)           |
| (G) 計(D+E+F)     | 104,466,880                 | 49,815,191                  | 7,400,825                  | △ 77,949,241              | △ 341,679,494             | △ 450,134,621             |
| (H) 収益分配金        | △ 11,220,101                | △ 11,047,488                | △ 10,847,735               | △ 10,627,010              | △ 10,192,493              | △ 10,049,757              |
| 次期繰越損益金(G+H)     | 93,246,779                  | 38,767,703                  | △ 3,446,910                | △ 88,576,251              | △ 351,871,987             | △ 460,184,378             |
| 追加信託差損益金         | 107,011,004                 | 105,360,633                 | 103,422,213                | 101,277,404               | 97,075,857                | 95,429,636                |
| (配当等相当額)         | ( 688,492,663)              | ( 678,117,157)              | ( 666,358,524)             | ( 653,066,975)            | ( 626,585,393)            | ( 618,212,983)            |
| (売買損益相当額)        | (△581,481,659)              | (△572,756,524)              | (△562,936,311)             | (△551,789,571)            | (△ 529,509,536)           | (△ 522,783,347)           |
| 分配準備積立金          | 720,262,046                 | 722,136,415                 | 708,804,034                | 694,885,189               | 669,990,217               | 670,350,558               |
| 繰越損益金            | △734,026,271                | △788,729,345                | △815,673,157               | △884,738,844              | △1,118,938,061            | △1,225,964,572            |

(注) (B) 有価証券売買損益は各期末の評価換えによるものを含みます。

(注) (C) 信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注) (F) 追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

## &lt;注記事項&gt;

- ① 作成期首(前作成期末)元本額 7,621,858,347円  
 作成期中追加設定元本額 18,929,258円  
 作成期中一部解約元本額 940,948,955円  
 また、1口当たり純資産額は、作成期末0.9313円です。
- ② 純資産総額が元本額を下回っており、その差額は460,184,378円です。
- ③ 分配金の計算過程

| 項 目                       | 2021年10月21日～<br>2021年11月22日 | 2021年11月23日～<br>2021年12月20日 | 2021年12月21日～<br>2022年1月20日 | 2022年1月21日～<br>2022年2月21日 | 2022年2月22日～<br>2022年3月22日 | 2022年3月23日～<br>2022年4月20日 |
|---------------------------|-----------------------------|-----------------------------|----------------------------|---------------------------|---------------------------|---------------------------|
| 費用控除後の配当等収益額              | 20,775,604円                 | 24,219,295円                 | 11,075,412円                | 11,397,346円               | 13,931,673円               | 20,189,957円               |
| 費用控除後・繰越欠損金補填後の有価証券売買等損益額 | —円                          | —円                          | —円                         | —円                        | —円                        | —円                        |
| 収益調整金額                    | 688,492,663円                | 678,117,157円                | 666,358,524円               | 653,066,975円              | 626,585,393円              | 618,212,983円              |
| 分配準備積立金額                  | 710,706,543円                | 708,964,608円                | 708,576,357円               | 694,114,853円              | 666,251,037円              | 660,210,358円              |
| 当ファンドの分配対象収益額             | 1,419,974,810円              | 1,411,301,060円              | 1,386,010,293円             | 1,358,579,174円            | 1,306,768,103円            | 1,298,613,298円            |
| 1万口当たり収益分配対象額             | 1,898円                      | 1,916円                      | 1,916円                     | 1,917円                    | 1,923円                    | 1,938円                    |
| 1万口当たり分配金額                | 15円                         | 15円                         | 15円                        | 15円                       | 15円                       | 15円                       |
| 収益分配金金額                   | 11,220,101円                 | 11,047,488円                 | 10,847,735円                | 10,627,010円               | 10,192,493円               | 10,049,757円               |

④ 信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の60以内の率を乗じて得た額を委託者報酬の中から支弁しております。

## ○分配金のお知らせ

|                 | 第90期 | 第91期 | 第92期 | 第93期 | 第94期 | 第95期 |
|-----------------|------|------|------|------|------|------|
| 1万口当たり分配金 (税込み) | 15円  | 15円  | 15円  | 15円  | 15円  | 15円  |

◆分配金は各決算日から起算して5営業日までにお支払いを開始しております。

◆分配金を再投資される方のお手取分配金は、各決算日現在の基準価額に基づいて、みなさまの口座に繰り入れて再投資いたしました。

## ◆課税上の取り扱い

- ・分配金は、分配後の基準価額と個々の受益者の個別元本との差により、課税扱いとなる「普通分配金」と、非課税扱いとなる「元本払戻金（特別分配金）」に分かれます。
- ・分配後の基準価額が個別元本と同額または上回る場合は、全額が普通分配金となります。分配後の基準価額が個別元本を下回る場合には、下回る部分の額が元本払戻金（特別分配金）となり、残りの額が普通分配金となります。
- ・元本払戻金（特別分配金）が発生した場合は、分配金発生時に個々の受益者の個別元本から当該元本払戻金（特別分配金）を控除した額が、その後の個々の受益者の個別元本となります。
- ・個人受益者が支払いを受ける収益分配金のうち普通分配金については配当所得として課税され、原則として、20.315%（所得税15%、復興特別所得税0.315%、地方税5%）の税率で源泉徴収（申告不要）されます。確定申告を行い、総合課税・申告分離課税を選択することもできます。
- ・分配時において、外国税控除の適用となった場合には、分配時の税金が上記と異なる場合があります。

※法人受益者に対する課税は異なります。

※課税上の取扱いの詳細については、税務専門家等にご確認されることをお勧めします。

※税法が改正された場合等には、上記内容が変更になることがあります。

※NISAおよびジュニアNISAをご利用の場合、毎年、一定額の範囲で新たに購入した公募株式投資信託などから生じる配当所得および譲渡所得が一定期間非課税となります。

\*三菱UFJ国際投信では本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ (<https://www.am.mufg.jp/>) をご覧ください。

<参考>投資する投資信託証券およびその概要

|               |   |
|---------------|---|
| <b>ファンド名</b>  | ピムコ バミューダ インカム ファンド A - クラスY (JPY)  |
| <b>運用方針</b>   | ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に実質的な投資を行い、利子収益の獲得をめざします。   |
| <b>主要運用対象</b> | 世界の幅広い種類の公社債等およびそれらの派生商品等   |
| <b>主な組入制限</b> | <ul style="list-style-type: none"> <li>・ 通常、総資産の 65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。</li> <li>・ 投資適格未満の公社債等への投資比率は総資産の 50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。</li> <li>・ ポートフォリオの平均デュレーション<sup>※</sup>は、原則として0～8年の範囲で調整します。<br/> <small>※デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。</small></li> <li>・ 米ドル以外の通貨エクスポージャーを総資産の 10%以内で持つことができます。</li> <li>・ 新興国の発行体が発行する銘柄への投資は総資産の 20%以内とします。</li> <li>・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。</li> </ul> |
| <b>決算日</b>    | 毎年10月31日  |
| <b>分配方針</b>   | 原則として毎月分配を行う方針です。   |

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2021版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

### (1) 運用計算書

#### ピムコ バミューダ インカム ファンド A

(2021年10月31日に終了する期間)

|                         | ピムコ バミューダ<br>インカム ファンド A<br>千米ドル |
|-------------------------|----------------------------------|
| <b>投資収入：</b>            |                                  |
| 受取利息（外国税額控除後*）          | 59                               |
| 受取配当金（外国税額控除後*）         | 0                                |
| 雑収入                     | 0                                |
| 収入合計                    | 59                               |
| <b>費用：</b>              |                                  |
| 顧問料                     | 0                                |
| 顧問料W (USD)              | 171                              |
| 管理報酬M (JPY アドバイザー)      | 308 <sup>(1)</sup>               |
| 管理報酬M (USD アドバイザー)      | 114 <sup>(1)</sup>               |
| 管理報酬P (JPY)             | 305                              |
| 管理報酬T (JPY)             | 6,511                            |
| 管理報酬U (USD)             | 592                              |
| 管理報酬X (JPY)             | 36                               |
| 管理事務費                   | 0                                |
| 管理事務費W (USD)            | 53                               |
| 販売報酬M (JPY アドバイザー)      | 267 <sup>(1)</sup>               |
| 販売報酬M (USD アドバイザー)      | 99 <sup>(1)</sup>                |
| 販売報酬P (JPY)             | 305                              |
| 代行費用M (JPY アドバイザー)      | 20 <sup>(1)</sup>                |
| 代行費用M (USD アドバイザー)      | 8 <sup>(1)</sup>                 |
| 資産ベース販売費                | 0                                |
| 支払利息                    | 6                                |
| 雑費                      | 1                                |
| 費用合計                    | 8,796                            |
| <b>投資純収入</b>            | <b>(8,737)</b>                   |
| <b>実現純利益（損失）：</b>       |                                  |
| 投資有価証券                  | 0                                |
| マスターファンド                | 379,171                          |
| 為替取引、中央清算金融派生商品         | 0                                |
| 店頭金融派生商品                | (518,405)                        |
| 外貨                      | (331)                            |
| 実現純利益（損失）               | (139,565)                        |
| <b>未実現評価益（評価損）の純変動：</b> |                                  |
| 投資有価証券                  | (2)                              |
| マスターファンド                | 518,884                          |
| 為替取引、中央清算金融派生商品         | 0                                |
| 店頭金融派生商品                | (279,682)                        |
| 外貨建資産および負債の換算に係る外貨      | (57)                             |
| 未実現評価益（評価損）の純変動         | 239,143                          |
| 純利益（損失）                 | 99,578                           |
| <b>運用による純資産の純増（減）額</b>  | <b>90,841</b>                    |
| *外国税源泉徴収                | 0                                |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

<sup>(1)</sup> 2021年3月15日（設定）から2021年10月31日までの期間。

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A  
(2021年10月31日に終了する期間)

ピムコ バミューダ  
インカム ファンド A  
千米ドル

純資産の増加（減少）：

運用：

|                 |            |
|-----------------|------------|
| 投資純収入           | (8, 737)   |
| 実現純利益（損失）       | (139, 565) |
| 未実現評価益（評価損）の純変動 | 239, 143   |
| 運用による純資産の純増（減）額 | 90, 841    |

分配：

|          |            |
|----------|------------|
| F (JPY)  | (50, 791)  |
| F (USD)  | (81, 639)  |
| J (JPY)  | (15, 214)  |
| J (USD)  | (5, 104)   |
| N (JPY)  | (290, 611) |
| N (USD)  | (121, 275) |
| NN (USD) | (5, 658)   |
| P (JPY)  | (1, 602)   |
| Q (JPY)  | 0          |
| R (JPY)  | (3, 089)   |
| S (JPY)  | (8, 290)   |
| U (USD)  | (3, 337)   |
| X (JPY)  | 0          |
| X (USD)  | (7, 734)   |
| Y (JPY)  | (14, 294)  |
| Y (USD)  | (14, 748)  |
| 分配金額合計   | (623, 386) |

ファンドユニット取引：

|                         |          |
|-------------------------|----------|
| ファンドユニット取引による純資産の純増（減）額 | 850, 915 |
|-------------------------|----------|

純資産の増（減）額合計

318, 370

純資産：

|    |              |
|----|--------------|
| 期首 | 12, 557, 229 |
| 期末 | 12, 875, 599 |

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2021年10月31日現在)

元本 時価  
(単位：千) (単位：千)

|   |          |                      |
|---|----------|----------------------|
| <b>INVESTMENTS IN SECURITIES 4.3%</b>               |          |                      |
| <b>SHORT-TERM INSTRUMENTS 4.3%</b>                  |          |                      |
| <b>TIME DEPOSITS 4.0%</b>                           |          |                      |
| <b>Australia and New Zealand Banking Group Ltd.</b> |          |                      |
| 0.005% due 11/01/2021                               | \$ 8,088 | \$ 8,088             |
| <b>Bank of Nova Scotia</b>                          |          |                      |
| 0.005% due 11/01/2021                               | 708      | 708                  |
| <b>BNP Paribas Bank</b>                             |          |                      |
| 0.005% due 11/01/2021                               | 55,641   | 55,641               |
| <b>Brown Brothers Harriman &amp; Co.</b>            |          |                      |
| 0.005% due 11/01/2021                               | 33       | 33                   |
| <b>Citibank N.A.</b>                                |          |                      |
| 0.005% due 11/01/2021                               | 54,147   | 54,147               |
| <b>DBS Bank Ltd.</b>                                |          |                      |
| 0.005% due 11/01/2021                               | 22,743   | 22,743               |
| <b>DnB Bank ASA</b>                                 |          |                      |
| 0.005% due 11/01/2021                               | 381      | 381                  |
| <b>JPMorgan Chase Bank N.A.</b>                     |          |                      |
| 0.005% due 11/01/2021                               | 108,295  | 108,295              |
| <b>National Australia Bank Ltd.</b>                 |          |                      |
| 0.005% due 11/01/2021                               | 2,679    | 2,679                |
| <b>Royal Bank of Canada</b>                         |          |                      |
| 0.005% due 11/01/2021                               | 11,140   | 11,140               |
| <b>Sumitomo Mitsui Banking Corp.</b>                |          |                      |
| 0.005% due 11/01/2021                               | 213,939  | 213,939              |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b>              |          |                      |
| 0.005% due 11/01/2021                               | 37,946   | 37,946               |
|   |          | <u>515,740</u>       |
| <b>U.S. TREASURY BILLS (a)(c) 0.1%</b>              |          |                      |
| 0.050% due 02/24/2022                               | 2,400    | 2,400                |
| 0.050% due 03/31/2022                               | 7,200    | 7,198                |
|   |          | <u>9,598</u>         |
| <b>U.S. TREASURY CASH MANAGEMENT BILLS 0.2%</b>     |          |                      |
| 0.045% due 01/04/2022 (a)(c)                        | 24,700   | 24,697               |
| <b>Total Short-Term Instruments</b>                 |          | <u>550,035</u>       |
| <b>(Cost \$550,036)</b>                             |          |                      |
| <b>Total Investments in Securities</b>              |          | <u>550,035</u>       |
| <b>(Cost \$550,036)</b>                             |          |                      |
|   | 口数       |                      |
|   | (単位：千)   |                      |
| <b>INVESTMENTS IN AFFILIATES 96.2%</b>              |          |                      |
| <b>OTHER INVESTMENT COMPANIES 96.2%</b>             |          |                      |
| <b>PIMCO Bermuda Income Fund (M)</b>                |          |                      |
| (Cost \$10,775,944)                                 | 793,189  | 12,389,610           |
| <b>Total Investments in Affiliates</b>              |          | <u>12,389,610</u>    |
| <b>(Cost \$10,775,944)</b>                          |          |                      |
| <b>Total Investments 100.5%</b>                     |          | <u>\$ 12,939,645</u> |
| <b>(Cost \$11,325,980)</b>                          |          |                      |
| <b>Financial Derivative</b>                         |          | <u>(192,496)</u>     |
| <b>Instruments (b) (1.5%)</b>                       |          |                      |
| <b>(Cost or Premiums, net \$0)</b>                  |          |                      |
| <b>Other Assets and Liabilities, net 1.0%</b>       |          | <u>128,450</u>       |
| <b>Net Assets 100.0%</b>                            |          | <u>\$ 12,875,599</u> |

**NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*):**

\* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) Coupon represents a yield to maturity.

(b) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨       | 受取通貨      | 未実現評価(損)益 |      |
|------|---------|-------------|-----------|-----------|------|
|      |         |             |           | 資産        | 負債   |
| BPS  | 11/2021 | JPY 430,587 | \$ 3,786  | \$ 10     | \$ 0 |
| BPS  | 11/2021 | \$ 73       | JPY 8,275 | 0         | 0    |
| HUS  | 11/2021 | JPY 933,733 | \$ 8,234  | 45        | 0    |
| HUS  | 11/2021 | \$ 9,528    | 84        | 0         | 0    |
| MYI  | 11/2021 | 706,818     | 6,199     | 0         | 0    |
| MYI  | 11/2021 | 93,691      | 822       | 0         | 0    |
|      |         |             |           | \$ 55     | \$ 0 |

F (JPY), J (JPY), M (JPY Advisory), N (JPY), P (JPY), O (JPY), R (JPY), S (JPY), T (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨           | 受取通貨            | 未実現評価(損)益 |              |
|------|---------|-----------------|-----------------|-----------|--------------|
|      |         |                 |                 | 資産        | 負債           |
| BOA  | 11/2021 | JPY 449,279     | \$ 3,951        | \$ 11     | \$ 0         |
| BOA  | 11/2021 | 353,932,864     | 3,121,607       | 17,613    | 0            |
| BOA  | 11/2021 | \$ 2,724,984    | JPY 303,890,891 | 0         | (59,859)     |
| BOA  | 12/2021 | 3,100,468       | 351,519,862     | 0         | (16,998)     |
| BPS  | 11/2021 | JPY 126,334,000 | \$ 1,107,953    | 3         | 0            |
| BPS  | 11/2021 | \$ 1,617,513    | JPY 180,682,260 | 0         | (32,929)     |
| BPS  | 12/2021 | 1,108,197       | 126,334,335     | 0         | (14)         |
| CBK  | 11/2021 | JPY 56,264,468  | \$ 493,293      | 0         | (147)        |
| CBK  | 12/2021 | \$ 493,397      | JPY 56,264,468  | 145       | 0            |
| GLM  | 11/2021 | JPY 116,169,300 | \$ 1,021,689    | 2,883     | 0            |
| GLM  | 11/2021 | \$ 1,362,811    | JPY 152,450,224 | 0         | (25,822)     |
| GLM  | 12/2021 | 1,014,223       | 115,301,288     | 0         | (2,821)      |
| HUS  | 11/2021 | 3,962           | 449,279         | 0         | (22)         |
| JPM  | 11/2021 | JPY 16,452,997  | \$ 144,562      | 269       | 0            |
| JPM  | 12/2021 | \$ 144,592      | JPY 16,452,997  | 0         | (270)        |
| MYI  | 11/2021 | 1,021,621       | 113,758,660     | 0         | (23,957)     |
| RYL  | 11/2021 | 2,607           | 297,922         | 6         | 0            |
| SCX  | 11/2021 | JPY 66,200      | \$ 581          | 0         | 0            |
| SCX  | 11/2021 | \$ 90,162       | JPY 10,142,925  | 0         | (1,208)      |
| SCX  | 12/2021 | 581             | 66,200          | 0         | 0            |
| SSB  | 11/2021 | 1,126,745       | 126,093,070     | 0         | (20,908)     |
| TOR  | 11/2021 | JPY 238,236,267 | \$ 2,094,569    | 5,235     | 0            |
| TOR  | 11/2021 | \$ 1,121,204    | JPY 124,729,186 | 0         | (27,329)     |
| TOR  | 12/2021 | 2,094,996       | 238,236,267     | 0         | (5,230)      |
| UAG  | 11/2021 | JPY 79,824,589  | \$ 702,906      | 2,844     | 0            |
| UAG  | 11/2021 | \$ 53,821       | JPY 6,000,000   | 0         | (1,201)      |
| UAG  | 12/2021 | 703,052         | 79,824,569      | 0         | (2,845)      |
|      |         |                 |                 | \$ 29,009 | \$ (221,560) |
|      |         |                 |                 | \$ 29,064 | \$ (221,560) |

Total Forward Foreign Currency Contracts

(B) ピムコ バミューダ インカム ファンド (M)  
(2021年10月31日現在)

|  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|--|----------------|--------------|--|----------------|--------------|
| <b>INVESTMENTS IN SECURITIES 118.5%</b>          |                |              |  |                |              |
| <b>BANK LOAN OBLIGATIONS 4.8%</b>                |                |              |  |                |              |
| <b>Advantage Loyalty IP Ltd.</b>                 |                |              |  |                |              |
| 5.500% due 04/20/2028                            | \$ 7,103       | \$ 7,400     |  |                |              |
| <b>Air Canada</b>                                |                |              |  |                |              |
| 4.250% due 08/11/2028                            | 4,800          | 4,856        |  |                |              |
| <b>Altica France S.A.</b>                        |                |              |  |                |              |
| 4.125% due 08/14/2026                            | 4,669          | 4,660        |  |                |              |
| <b>Aramark Intermediate HoldCo Corp.</b>         |                |              |  |                |              |
| 1.837% due 03/11/2025                            | 933            | 911          |  |                |              |
| <b>Avantor Funding, Inc.</b>                     |                |              |  |                |              |
| 2.500% due 11/21/2024                            | 126            | 126          |  |                |              |
| <b>Avolon TLB Borrower 1 (U.S.) LLC</b>          |                |              |  |                |              |
| 2.250% due 02/12/2027                            | 7,056          | 7,004        |  |                |              |
| <b>Axalta Coating Systems Dutch Holding B BV</b> |                |              |  |                |              |
| 1.882% due 06/01/2024                            | 396            | 395          |  |                |              |
| <b>Azalea TopCo, Inc.</b>                        |                |              |  |                |              |
| 3.587-3.629% due 07/24/2026                      | 2,269          | 2,255        |  |                |              |
| <b>Bausch Health Cos., Inc.</b>                  |                |              |  |                |              |
| 2.837% due 11/27/2025                            | 1,164          | 1,163        |  |                |              |
| 3.087% due 06/02/2025                            | 673            | 672          |  |                |              |
| <b>Boeing Co.</b>                                |                |              |  |                |              |
| 1.368% due 02/07/2022                            | 2,315          | 2,315        |  |                |              |
| <b>Caesars Resort Collection LLC</b>             |                |              |  |                |              |
| 2.837% due 12/23/2024                            | 14,482         | 14,430       |  |                |              |
| 3.587% due 07/21/2025                            | 9,837          | 9,860        |  |                |              |
| <b>Camelot U.S. Acquisition 1 Co.</b>            |                |              |  |                |              |
| 3.087% due 10/30/2026                            | 197            | 196          |  |                |              |
| <b>Carnival Corp.</b>                            |                |              |  |                |              |
| 3.750% due 06/30/2025                            | EUR 10,966     | 12,685       |  |                |              |
| 3.750% due 06/30/2025                            | \$ 22,626      | 22,605       |  |                |              |
| 4.000% due 10/18/2028                            | 8,009          | 8,010        |  |                |              |
| <b>Cengage Learning, Inc.</b>                    |                |              |  |                |              |
| 5.750% due 06/28/2026                            | 18,461         | 18,591       |  |                |              |
| <b>Charter Communications Operating LLC</b>      |                |              |  |                |              |
| 1.840% due 02/01/2027                            | 5,443          | 5,411        |  |                |              |
| <b>Commscope, Inc.</b>                           |                |              |  |                |              |
| 3.337% due 04/06/2026                            | 3,920          | 3,874        |  |                |              |
| <b>Cornerstone Building Brands, Inc.</b>         |                |              |  |                |              |
| 3.750% due 04/12/2028                            | 2,801          | 2,802        |  |                |              |
| <b>Dell International LLC</b>                    |                |              |  |                |              |
| 2.000% due 09/19/2025                            | 1,773          | 1,774        |  |                |              |
| <b>DIRECTV Financing LLC</b>                     |                |              |  |                |              |
| 5.750% due 07/22/2027                            | 7,500          | 7,514        |  |                |              |
| <b>Envision Healthcare Corp.</b>                 |                |              |  |                |              |
| 3.837% due 10/10/2025                            | 16,422         | 13,630       |  |                |              |
| <b>Forest City Enterprises LP</b>                |                |              |  |                |              |
| 3.587% due 12/08/2025                            | 1,460          | 1,444        |  |                |              |
| <b>Golden Nugget, Inc.</b>                       |                |              |  |                |              |
| 3.250% due 10/04/2023                            | 27             | 27           |  |                |              |
| <b>GreenSky Holdings LLC</b>                     |                |              |  |                |              |
| 3.375% due 03/31/2025                            | 4,729          | 4,717        |  |                |              |
| <b>Hertz Corp.</b>                               |                |              |  |                |              |
| 4.000% due 06/30/2028                            | 1,711          | 1,715        |  |                |              |
| <b>Hilton Worldwide Finance LLC</b>              |                |              |  |                |              |
| 1.839% due 06/22/2026                            | 9,745          | 9,682        |  |                |              |
| <b>Icon PLC</b>                                  |                |              |  |                |              |
| 3.000% due 07/03/2028                            | 9,377          | 9,387        |  |                |              |
| <b>iHeartCommunications, Inc.</b>                |                |              |  |                |              |
| 3.087% due 05/01/2026                            | 132,910        | 132,103      |  |                |              |
| <b>Intelsat Jackson Holdings S.A.</b>            |                |              |  |                |              |
| 3.600-5.750% due 10/13/2022 (b)                  | 23,345         | 23,601       |  |                |              |
| 8.000% due 11/27/2023                            | 14,449         | 14,607       |  |                |              |
| 8.625% due 01/02/2024                            | 10,100         | 10,247       |  |                |              |
| <b>Iqvia, Inc.</b>                               |                |              |  |                |              |
| 1.837% due 01/17/2025                            | 3,641          | 3,642        |  |                |              |
| <b>Lealand Finance Co. BV</b>                    |                |              |  |                |              |
| 1.087-3.00% due 06/30/2025                       | 576            | 272          |  |                |              |
| 3.087% due 06/30/2024                            | 261            | 157          |  |                |              |
| <b>LifePoint Health, Inc.</b>                    |                |              |  |                |              |
| 3.637% due 11/16/2025                            | \$ 1,038       | \$ 1,037     |  |                |              |
| <b>Lumen Technologies, Inc.</b>                  |                |              |  |                |              |
| 2.337% due 03/15/2027                            | 2,353          | 2,329        |  |                |              |
| <b>Marriott Ownership Resorts, Inc.</b>          |                |              |  |                |              |
| 1.837% due 08/29/2025                            | 1,133          | 1,114        |  |                |              |
| <b>Mauser Packaging Solutions Holding Co.</b>    |                |              |  |                |              |
| 3.337% due 04/03/2024                            | 373            | 364          |  |                |              |
| <b>Nielsen Finance LLC</b>                       |                |              |  |                |              |
| 2.086% due 10/04/2023                            | 275            | 275          |  |                |              |
| <b>Nouryon Finance BV</b>                        |                |              |  |                |              |
| 2.839% due 10/01/2025                            | 3,466          | 3,445        |  |                |              |
| <b>Pacific Gas &amp; Electric Co.</b>            |                |              |  |                |              |
| 2.375% due 01/03/2022                            | 6,752          | 6,701        |  |                |              |
| <b>Parexel International Corp.</b>               |                |              |  |                |              |
| 2.837% due 09/27/2024                            | 1,943          | 1,942        |  |                |              |
| <b>PetSmart LLC</b>                              |                |              |  |                |              |
| 4.500% due 02/11/2028                            | 2,693          | 2,700        |  |                |              |
| <b>Pug LLC</b>                                   |                |              |  |                |              |
| 3.587% due 02/12/2027                            | 796            | 782          |  |                |              |
| <b>Scientific Games International, Inc.</b>      |                |              |  |                |              |
| 2.837% due 08/14/2024                            | 3,690          | 3,680        |  |                |              |
| <b>Sequa Mezzanine Holdings LLC</b>              |                |              |  |                |              |
| 0.000-11.750% due 04/28/2024                     | 678            | 678          |  |                |              |
| 7.750% due 11/28/2023                            | 12,268         | 12,391       |  |                |              |
| 10.000% due 07/23/2025                           | 18,667         | 19,668       |  |                |              |
| <b>Serta Simmons Bedding LLC</b>                 |                |              |  |                |              |
| 4.500% due 11/08/2023                            | 190            | 128          |  |                |              |
| <b>Sigma Holdco BV</b>                           |                |              |  |                |              |
| 3.500% due 07/02/2025                            | EUR 3,670      | 4,121        |  |                |              |
| <b>Sinclair Television Group, Inc.</b>           |                |              |  |                |              |
| 2.590% due 09/30/2026                            | \$ 1,171       | 1,157        |  |                |              |
| <b>SkyMiles IP Ltd.</b>                          |                |              |  |                |              |
| 4.750% due 10/20/2027                            | 700            | 746          |  |                |              |
| <b>Sotera Health Holdings LLC</b>                |                |              |  |                |              |
| 3.250% due 12/11/2026                            | 3,362          | 3,354        |  |                |              |
| <b>SS&amp;C Technologies Holdings, Inc.</b>      |                |              |  |                |              |
| 1.837% due 04/16/2025                            | 3,397          | 3,366        |  |                |              |
| <b>Sunshine Luxembourg VII Sarl</b>              |                |              |  |                |              |
| 4.500% due 10/01/2026                            | 4,061          | 4,062        |  |                |              |
| <b>Syniverse Holdings, Inc.</b>                  |                |              |  |                |              |
| 6.000% due 03/09/2023                            | 35,487         | 35,513       |  |                |              |
| <b>TransDigm, Inc.</b>                           |                |              |  |                |              |
| 2.337% due 08/22/2024                            | 299            | 297          |  |                |              |
| 2.337% due 05/30/2025                            | 2,294          | 2,270        |  |                |              |
| 2.337% due 12/09/2025                            | 10,130         | 10,016       |  |                |              |
| <b>U.S. Renal Care, Inc.</b>                     |                |              |  |                |              |
| 5.125% due 06/26/2026                            | 2,173          | 2,164        |  |                |              |
| <b>Uber Technologies, Inc.</b>                   |                |              |  |                |              |
| 3.587% due 04/04/2025                            | 1,300          | 1,302        |  |                |              |
| 3.587% due 02/25/2027                            | 9,948          | 9,961        |  |                |              |
| <b>United AirLines, Inc.</b>                     |                |              |  |                |              |
| 4.500% due 04/21/2028                            | 7,264          | 7,372        |  |                |              |
| <b>Univision Communications, Inc.</b>            |                |              |  |                |              |
| 3.750% due 03/15/2024                            | 46,017         | 46,021       |  |                |              |
| <b>Westmoreland Coal Co.</b>                     |                |              |  |                |              |
| 15.000% due 03/15/2029                           | 756            | 227          |  |                |              |
| <b>WHLM FIRST MTG CO LEND 2 ASSET HOTEL</b>      |                |              |  |                |              |
| 2.504% due 02/09/2022 (i)                        | 45,000         | 44,962       |  |                |              |
| <b>Windstream Services II LLC</b>                |                |              |  |                |              |
| 7.250% due 09/21/2027                            | 1,116          | 1,122        |  |                |              |
| <b>Wyndham Hotels &amp; Resorts, Inc.</b>        |                |              |  |                |              |
| 1.837% due 05/30/2025                            | 2,425          | 2,410        |  |                |              |
| <b>Zayo Group Holdings, Inc.</b>                 |                |              |  |                |              |
| 3.087% due 03/09/2027                            | 9,264          | 9,133        |  |                |              |
| <b>Total Bank Loan Obligations</b>               |                |              |  |                |              |
| <b>(Cost \$603,943)</b>                          |                |              |  | <b>611,550</b> |              |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|--------------|
| <b>CORPORATE BONDS &amp; NOTES 27.1%</b>  |                |              |
| <b>BANKING &amp; FINANCE 10.7%</b>  |                |              |
| <b>AGFC Capital Trust I</b>   |                |              |
| 1.874% due 01/15/2067   | \$ 2,200       | \$ 1,299     |
| <b>AIB Group PLC</b>  |                |              |
| 2.875% due 05/30/2031   | EUR 6,600      | 8,063        |
| 4.263% due 04/10/2025   | \$ 1,960       | 2,085        |
| 6.250% due 06/23/2025 (c)(d)  | EUR 2,461      | 3,183        |
| <b>Ally Financial, Inc.</b>   |                |              |
| 8.000% due 11/01/2031   | \$ 2,889       | 4,135        |
| <b>Alpha Bank S.A.</b>  |                |              |
| 2.500% due 02/05/2023   | EUR 3,450      | 4,109        |
| <b>Army Hawaii Family Housing Trust Certificates</b>                              |                |              |
| 0.490% due 06/15/2050   | \$ 8,100       | 5,939        |
| <b>Aroundtown S.A.</b>  |                |              |
| 5.375% due 03/21/2029   | 11,300         | 13,108       |
| <b>Atrium European Real Estate Ltd.</b>   |                |              |
| 3.000% due 09/11/2025   | EUR 3,300      | 3,948        |
| 3.625% due 10/17/2022   | 350            | 414          |
| <b>Avolon Holdings Funding Ltd.</b>   |                |              |
| 2.528% due 11/18/2027   | \$ 47,992      | 47,146       |
| <b>Banca Monte dei Paschi di Siena SpA</b>  |                |              |
| 1.875% due 01/09/2026   | EUR 1,400      | 1,605        |
| 2.625% due 04/28/2025   | 400            | 469          |
| 3.625% due 09/24/2024   | 700            | 834          |
| 4.000% due 07/10/2022   | 200            | 234          |
| <b>Banco Bradesco S.A.</b>  |                |              |
| 2.850% due 01/27/2023   | \$ 4,714       | 4,773        |
| <b>Banco BTG Pactual S.A.</b>   |                |              |
| 4.500% due 01/10/2025   | 4,400          | 4,477        |
| <b>Banco de Credito del Peru</b>  |                |              |
| 4.650% due 09/17/2024   | PEN 16,400     | 4,032        |
| <b>Banco Espirito Santo S.A.</b>  |                |              |
| 2.625% due 05/08/2049 (e)   | EUR 3,100      | 628          |
| <b>Banco Santander S.A.</b>   |                |              |
| 4.750% due 03/19/2025 (c)(d)  | 4,200          | 5,031        |
| <b>Bank of Ireland Group PLC</b>  |                |              |
| 7.500% due 05/19/2025 (c)(d)  | 15,057         | 20,326       |
| <b>Bank of Nova Scotia</b>  |                |              |
| 4.900% due 06/04/2025 (c)(d)  | \$ 1,681       | 1,798        |
| <b>Barclays Bank PLC</b>  |                |              |
| 7.625% due 11/21/2022 (c)   | 5,281          | 5,629        |
| <b>Barclays PLC</b>   |                |              |
| 3.250% due 02/12/2027   | GBP 13,583     | 19,710       |
| 4.375% due 03/15/2028 (c)(d)  | \$ 3,400       | 3,353        |
| 4.972% due 05/16/2029   | 2,600          | 3,006        |
| 5.875% due 09/15/2024 (c)(d)  | GBP 4,000      | 5,729        |
| 6.125% due 12/15/2025 (c)(d)  | \$ 7,700       | 8,468        |
| 6.375% due 12/15/2025 (c)(d)  | GBP 2,150      | 3,199        |
| 7.125% due 06/15/2025 (c)(d)  | 5,200          | 7,888        |
| 7.250% due 03/15/2023 (c)(d)  | 16,760         | 24,237       |
| 7.750% due 09/15/2023 (c)(d)  | \$ 14,570      | 15,860       |
| 7.875% due 03/15/2022 (c)(d)  | 1,200          | 1,228        |
| 7.875% due 09/15/2022 (c)(d)  | GBP 8,053      | 11,611       |
| 8.000% due 06/15/2024 (c)(d)  | \$ 9,800       | 10,933       |
| <b>BGC Partners, Inc.</b>   |                |              |
| 3.750% due 10/01/2024   | 1,464          | 1,545        |
| 4.375% due 12/15/2025   | 1,700          | 1,826        |
| <b>BOC Aviation Ltd.</b>  |                |              |
| 1.257% due 09/26/2023   | 1,900          | 1,907        |
| <b>CA Immobilien Anlagen AG</b>   |                |              |
| 1.000% due 10/27/2025   | EUR 3,800      | 4,462        |
| <b>CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund</b> |                |              |
| 0.900% due 10/12/2029   | 13,300         | 15,125       |
| <b>CIFI Holdings Group Co. Ltd.</b>   |                |              |
| 4.450% due 08/17/2026   | \$ 300         | 278          |
| <b>CIT Bank N.A.</b>  |                |              |
| 2.969% due 09/27/2025   | 2,800          | 2,888        |



|   | 額面金額<br>(単位:千) | 時価<br>(単位:千) |
|---|----------------|--------------|
| <b>American Airlines 2017-2 Class AA Pass-Through Trust</b> |                |              |
| 3.350% due 10/15/2029                                       | \$ 389         | \$ 399       |
| <b>American Airlines, Inc.</b>                              |                |              |
| 5.750% due 04/20/2029                                       | 2,712          | 2,922        |
| <b>Arcenic Corp.</b>  |                |              |
| 6.000% due 05/15/2025                                       | 1,017          | 1,065        |
| <b>Atlanta SpA</b>  |                |              |
| 1.875% due 02/12/2028                                       | EUR 10,200     | 12,236       |
| <b>Boeing Co.</b>   |                |              |
| 3.600% due 05/01/2034                                       | \$ 100         | 105          |
| 5.040% due 05/01/2027                                       | 6,299          | 7,155        |
| 5.150% due 05/01/2030                                       | 9,825          | 11,468       |
| 5.705% due 05/01/2040                                       | 15,535         | 19,971       |
| 5.805% due 05/01/2050                                       | 12,129         | 16,651       |
| 5.930% due 05/01/2060                                       | 18,015         | 25,389       |
| <b>Bombardier, Inc.</b>                                     |                |              |
| 7.500% due 12/01/2024                                       | 6,008          | 6,263        |
| 7.500% due 03/15/2025                                       | 274            | 282          |
| 7.875% due 04/15/2027                                       | 6,256          | 6,512        |
| <b>British Airways 2019-1 Class AA Pass-Through Trust</b>   |                |              |
| 3.300% due 12/15/2032                                       | 95             | 98           |
| <b>Broadcom, Inc.</b>                                       |                |              |
| 2.450% due 02/15/2031                                       | 10,500         | 10,165       |
| 2.600% due 02/15/2033                                       | 300            | 289          |
| 3.137% due 11/15/2035                                       | 8,450          | 8,314        |
| 3.187% due 11/15/2036                                       | 1,183          | 1,164        |
| 3.419% due 04/15/2033                                       | 1,667          | 1,723        |
| 3.469% due 04/15/2034                                       | 8,092          | 8,355        |
| 4.110% due 09/15/2028                                       | 13,365         | 14,741       |
| 4.150% due 11/15/2030                                       | 12,521         | 13,773       |
| 4.300% due 11/15/2032                                       | 12,473         | 13,900       |
| <b>Caesars Entertainment, Inc.</b>                          |                |              |
| 6.250% due 07/01/2025                                       | 17,006         | 17,909       |
| <b>Caesars Resort Collection LLC</b>                        |                |              |
| 5.750% due 07/01/2025                                       | 2,700          | 2,840        |
| <b>Carnival Corp.</b>                                       |                |              |
| 4.000% due 08/01/2028                                       | 14,100         | 14,118       |
| <b>Centene Corp.</b>  |                |              |
| 4.250% due 12/15/2027                                       | 1,462          | 1,533        |
| 4.625% due 12/15/2029                                       | 1,880          | 2,030        |
| <b>Citrix Systems, Inc.</b>                                 |                |              |
| 3.300% due 03/01/2030                                       | 1,586          | 1,610        |
| <b>Clear Channel International BV</b>                       |                |              |
| 6.625% due 08/01/2025                                       | 4,250          | 4,432        |
| <b>Community Health Systems, Inc.</b>                       |                |              |
| 4.750% due 02/15/2031                                       | 30,600         | 30,640       |
| 5.625% due 03/15/2027                                       | 37,147         | 38,919       |
| 6.000% due 01/15/2029                                       | 5,830          | 6,143        |
| 6.625% due 02/15/2025                                       | 28,950         | 30,144       |
| 8.000% due 03/15/2026                                       | 11,418         | 12,060       |
| <b>CoStar Group, Inc.</b>                                   |                |              |
| 2.800% due 07/15/2030                                       | 2,000          | 2,028        |
| <b>CVS Pass-Through Trust</b>                               |                |              |
| 5.735% due 01/10/2033                                       | 148            | 177          |
| 7.507% due 01/10/2032                                       | 602            | 751          |
| <b>CVS Pass-Through Trust Series 2009</b>                   |                |              |
| 8.353% due 07/10/2031                                       | 602            | 775          |
| <b>Delta Air Lines, Inc.</b>                                |                |              |
| 3.625% due 03/15/2022                                       | 920            | 927          |
| 4.750% due 10/20/2028                                       | 100            | 111          |
| 7.000% due 05/01/2025                                       | 8,926          | 10,419       |
| <b>Enable Midstream Partners LP</b>                         |                |              |
| 4.950% due 05/15/2028                                       | 424            | 474          |
| <b>Energy Transfer LP</b>                                   |                |              |
| 5.875% due 03/01/2022                                       | 450            | 452          |
| <b>Exela Intermediate LLC</b>                               |                |              |
| 10.000% due 07/15/2023                                      | 880            | 738          |
| <b>Expedia Group, Inc.</b>                                  |                |              |
| 4.625% due 08/01/2027                                       | 3,700          | 4,144        |
| 6.250% due 05/01/2025                                       | 2,939          | 3,358        |

|   | 額面金額<br>(単位:千) | 時価<br>(単位:千) |
|---|----------------|--------------|
| <b>Ford Foundation</b>  |                |              |
| 2.415% due 06/01/2050   | \$ 1,285       | \$ 1,262     |
| 2.815% due 06/01/2070   | 2,070          | 2,113        |
| <b>Ford Motor Credit Co. LLC</b>                                  |                |              |
| 0.177% due 11/15/2023   | EUR 200        | 230          |
| 1.198% due 08/03/2022   | \$ 200         | 200          |
| 1.360% due 02/15/2023   | 600            | 601          |
| 1.744% due 07/19/2024   | EUR 10,300     | 12,128       |
| 2.330% due 11/25/2025   | 2,950          | 3,531        |
| 2.386% due 02/17/2026   | 1,000          | 1,200        |
| 2.700% due 08/10/2026   | \$ 1,600       | 1,600        |
| 2.979% due 08/03/2022   | 5,600          | 5,650        |
| 3.021% due 03/06/2024   | EUR 9,400      | 11,372       |
| 3.087% due 01/09/2023   | \$ 11,400      | 11,610       |
| 3.096% due 05/04/2023   | 4,900          | 4,986        |
| 3.250% due 09/15/2025   | EUR 29,099     | 35,994       |
| 3.264% due 01/07/2022   | \$ 4,920       | 4,932        |
| 3.339% due 03/28/2022   | 800            | 806          |
| 3.350% due 11/01/2022   | 12,100         | 12,299       |
| 3.370% due 11/17/2023   | 600            | 617          |
| 3.375% due 11/13/2025   | 4,100          | 4,218        |
| 3.550% due 10/07/2022   | 8,555          | 8,694        |
| 3.664% due 09/08/2024   | 1,500          | 1,554        |
| 3.810% due 01/09/2024   | 5,700          | 5,907        |
| 3.815% due 11/02/2027   | 2,600          | 2,701        |
| 4.063% due 11/01/2024   | 2,200          | 2,310        |
| 4.125% due 08/17/2027   | 700            | 744          |
| 4.140% due 02/15/2023   | 5,700          | 5,861        |
| 4.250% due 09/20/2022   | 4,200          | 4,301        |
| 4.389% due 01/08/2026   | 2,600          | 2,785        |
| 4.535% due 03/06/2025   | GBP 18,765     | 27,140       |
| 4.542% due 08/01/2026   | \$ 1,400       | 1,509        |
| 4.687% due 06/09/2025   | 1,100          | 1,177        |
| 5.125% due 06/16/2025   | 4,100          | 4,454        |
| 5.584% due 03/18/2024   | 2,700          | 2,913        |
| 5.596% due 01/07/2022   | 7,400          | 7,463        |
| <b>Fortress Transportation &amp; Infrastructure Investors LLC</b> |                |              |
| 6.500% due 10/01/2025   | 7,563          | 7,792        |
| <b>Fraport AG Frankfurt Airport Services Worldwide</b>            |                |              |
| 1.875% due 03/31/2028   | EUR 9,788      | 11,733       |
| <b>General Electric Co.</b>                                       |                |              |
| 6.875% due 01/10/2039   | \$ 12          | 18           |
| <b>Greene King Finance PLC</b>                                    |                |              |
| 1.870% due 12/15/2034   | GBP 4,156      | 4,813        |
| 3.593% due 03/15/2035   | 2,125          | 3,061        |
| 4.064% due 03/15/2035   | 611            | 907          |
| 5.106% due 03/15/2034   | 149            | 233          |
| <b>Hilton Domestic Operating Co., Inc.</b>                        |                |              |
| 3.625% due 02/15/2032   | \$ 6,600       | 6,448        |
| 4.000% due 05/01/2031   | 1,100          | 1,107        |
| <b>IHO Verwaltungs GmbH (f)</b>                                   |                |              |
| 3.625% due 05/15/2025   | EUR 2,700      | 3,175        |
| 6.000% due 05/15/2027   | \$ 3,520       | 3,656        |
| 6.375% due 05/15/2029   | 2,159          | 2,337        |
| <b>IMCO NV</b>  |                |              |
| 2.500% due 03/26/2025   | EUR 1,500      | 1,823        |
| <b>Imperial Brands Finance PLC</b>                                |                |              |
| 3.500% due 07/26/2026   | \$ 2,400       | 2,549        |
| <b>Indian Railway Finance Corp. Ltd.</b>                          |                |              |
| 3.249% due 02/13/2030   | 1,900          | 1,921        |
| <b>InterContinental Hotels Group PLC</b>                          |                |              |
| 3.375% due 10/08/2028   | GBP 5,500      | 7,953        |
| <b>IQVIA, Inc.</b>  |                |              |
| 2.875% due 09/15/2025   | EUR 400        | 467          |
| <b>JetBlue 2020-1 Class A Pass-Through Trust</b>                  |                |              |
| 4.000% due 11/15/2032   | \$ 7,061       | 7,773        |
| <b>Kraft Heinz Foods Co.</b>                                      |                |              |
| 3.875% due 05/15/2027   | 5,592          | 6,066        |
| 4.250% due 03/01/2031   | 4,862          | 5,495        |

|   | 額面金額<br>(単位:千) | 時価<br>(単位:千) |
|---|----------------|--------------|
| 5.500% due 06/01/2050                         | \$ 2,100       | \$ 2,817     |
| <b>Marriott International, Inc.</b>           |                |              |
| 4.625% due 06/15/2030                         | 516            | 588          |
| <b>Marriott Ownership Resorts, Inc.</b>       |                |              |
| 6.125% due 09/15/2025                         | 650            | 683          |
| <b>Massachusetts Institute of Technology</b>  |                |              |
| 4.678% due 07/01/2114                         | 65             | 98           |
| 5.600% due 07/01/2111                         | 103            | 185          |
| <b>Melco Resorts Finance Ltd.</b>             |                |              |
| 4.875% due 06/06/2025                         | 400            | 396          |
| 5.375% due 12/04/2029                         | 5,200          | 5,122        |
| <b>Memorial Sloan-Kettering Cancer Center</b> |                |              |
| 2.955% due 01/01/2050                         | 1,700          | 1,756        |
| <b>MGM China Holdings Ltd.</b>                |                |              |
| 5.250% due 06/18/2025                         | 4,500          | 4,456        |
| <b>Micron Technology, Inc.</b>                |                |              |
| 4.663% due 02/15/2030                         | 3,365          | 3,845        |
| 5.327% due 02/06/2029                         | 2,532          | 2,980        |
| <b>Mitchells &amp; Butlers Finance PLC</b>    |                |              |
| 0.566% due 12/15/2030                         | 494            | 466          |
| 6.013% due 12/15/2028                         | GBP 923        | 1,376        |
| <b>Nissan Motor Acceptance Co. LLC</b>        |                |              |
| 1.012% due 01/13/2022                         | \$ 200         | 200          |
| <b>Nissan Motor Co. Ltd.</b>                  |                |              |
| 2.852% due 03/17/2026                         | EUR 13,100     | 16,275       |
| 3.522% due 09/17/2025                         | \$ 8,300       | 8,735        |
| 4.345% due 09/17/2027                         | 8,700          | 9,440        |
| 4.810% due 09/17/2030                         | 450            | 500          |
| <b>NMG Holding Co., Inc.</b>                  |                |              |
| 7.125% due 04/01/2026                         | 11,900         | 12,513       |
| <b>Oracle Corp.</b>                           |                |              |
| 3.850% due 04/01/2060                         | 1,835          | 1,920        |
| 4.000% due 07/15/2046                         | 514            | 556          |
| <b>Ortho-Clinical Diagnostics, Inc.</b>       |                |              |
| 7.250% due 02/01/2028                         | 934            | 996          |
| 7.375% due 06/01/2025                         | 382            | 402          |
| <b>PeaceHealth Obligated Group</b>            |                |              |
| 3.218% due 11/15/2050                         | 3,100          | 3,304        |
| <b>PetSmart, Inc.</b>                         |                |              |
| 4.750% due 02/15/2028                         | 2,800          | 2,881        |
| <b>QVC, Inc.</b>                              |                |              |
| 5.950% due 03/15/2043                         | 5,293          | 5,511        |
| <b>Roadster Finance DAC</b>                   |                |              |
| 2.375% due 12/08/2027                         | EUR 1,000      | 1,223        |
| <b>Rolls-Royce PLC</b>                        |                |              |
| 3.375% due 06/18/2026                         | GBP 448        | 619          |
| 4.625% due 02/16/2026                         | EUR 9,538      | 12,285       |
| 5.750% due 10/15/2027                         | GBP 7,299      | 11,145       |
| 5.750% due 10/15/2027                         | \$ 1,168       | 1,294        |
| <b>Royal Caribbean Cruises Ltd.</b>           |                |              |
| 9.125% due 06/15/2023                         | 2,800          | 3,044        |
| 10.875% due 06/01/2023                        | 7,622          | 8,537        |
| 11.500% due 06/01/2025                        | 7,300          | 8,317        |
| <b>Russian Railways Via RZD Capital PLC</b>   |                |              |
| 7.487% due 03/25/2031                         | GBP 6,300      | 11,514       |
| <b>Sabine Pass Liquefaction LLC</b>           |                |              |
| 4.500% due 05/15/2030                         | \$ 5,613       | 6,399        |
| <b>Sands China Ltd.</b>                       |                |              |
| 2.850% due 03/08/2029                         | 2,500          | 2,349        |
| 3.250% due 08/08/2031                         | 2,200          | 2,065        |
| 3.800% due 01/08/2026                         | 2,800          | 2,821        |
| 4.375% due 06/18/2030                         | 2,700          | 2,765        |
| 5.125% due 08/08/2025                         | 4,500          | 4,789        |
| 5.400% due 08/08/2028                         | 5,200          | 5,624        |
| <b>Six Flags Theme Parks, Inc.</b>            |                |              |
| 7.000% due 07/01/2025                         | 921            | 980          |
| <b>Surgery Center Holdings, Inc.</b>          |                |              |
| 10.000% due 04/15/2027                        | 400            | 430          |
| <b>Syngenta Finance NV</b>                    |                |              |
| 3.375% due 04/16/2026                         | EUR 25,000     | 31,414       |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--|-----------------|---------------|
| 4.441% due 04/24/2023                                    | \$ 5,300        | \$ 5,521      |
| 4.892% due 04/24/2025                                    | 800             | 867           |
| 5.182% due 04/24/2028                                    | 1,800           | 2,013         |
| <b>Tenet Healthcare Corp.</b>                            |                 |               |
| 4.625% due 07/15/2024                                    | 69              | 70            |
| <b>Teva Pharmaceutical Finance Co. BV</b>                |                 |               |
| 3.650% due 11/10/2021                                    | 900             | 901           |
| <b>Teva Pharmaceutical Finance IV BV</b>                 |                 |               |
| 3.650% due 11/10/2021                                    | 418             | 419           |
| <b>Teva Pharmaceutical Finance Netherlands II BV</b>     |                 |               |
| 1.250% due 03/31/2023                                    | EUR 1,800       | 2,078         |
| 3.250% due 04/15/2022                                    | 12,900          | 15,004        |
| 6.000% due 01/31/2025                                    | 2,700           | 3,364         |
| <b>Times Square Hotel Trust</b>                          |                 |               |
| 8.528% due 08/01/2026                                    | \$ 1,296        | 1,393         |
| <b>Travel + Leisure Co.</b>                              |                 |               |
| 4.250% due 03/01/2022                                    | 115             | 115           |
| 6.000% due 04/01/2027                                    | 1,464           | 1,594         |
| <b>Triumph Group, Inc.</b>                               |                 |               |
| 6.250% due 09/15/2024                                    | 1,541           | 1,541         |
| <b>U.S. Renal Care, Inc.</b>                             |                 |               |
| 10.625% due 07/15/2027                                   | 1,282           | 1,331         |
| <b>Uber Technologies, Inc.</b>                           |                 |               |
| 4.500% due 09/15/2029                                    | 3,365           | 3,393         |
| 7.500% due 05/15/2025                                    | 571             | 609           |
| <b>United Airlines 2020-1 Class A Pass-Through Trust</b> |                 |               |
| 5.875% due 10/15/2027                                    | 18,969          | 21,261        |
| <b>United Airlines, Inc.</b>                             |                 |               |
| 4.375% due 04/15/2026                                    | 1,200           | 1,243         |
| <b>Vale Overseas Ltd.</b>                                |                 |               |
| 3.750% due 07/08/2030                                    | 2,200           | 2,241         |
| 6.250% due 08/10/2026                                    | 3,616           | 4,198         |
| 6.875% due 11/21/2036                                    | 1,207           | 1,580         |
| 6.875% due 11/10/2039                                    | 951             | 1,255         |
| <b>Venture Global Cascais Pass LLC</b>                   |                 |               |
| 3.875% due 08/15/2029                                    | 3,600           | 3,668         |
| 4.125% due 08/15/2031                                    | 3,500           | 3,627         |
| <b>VOC Escrow Ltd.</b>                                   |                 |               |
| 5.000% due 02/15/2028                                    | 1,100           | 1,093         |
| <b>Western Midstream Operating LP</b>                    |                 |               |
| 2.222% due 01/13/2023                                    | 1,048           | 1,040         |
| <b>Wynn Las Vegas LLC</b>                                |                 |               |
| 5.250% due 05/15/2027                                    | 1,700           | 1,726         |
| <b>Wynn Macau Ltd.</b>                                   |                 |               |
| 5.125% due 12/15/2029                                    | 2,800           | 2,528         |
| 5.500% due 01/15/2026                                    | 6,500           | 6,122         |
| 5.500% due 10/01/2027                                    | 1,000           | 933           |
| 5.625% due 08/26/2028                                    | 1,198           | 1,120         |
|  | <b>957,893</b>  |               |
| <b>UTILITIES 0.8%</b>                                    |                 |               |
| <b>Aker BP ASA</b>                                       |                 |               |
| 3.750% due 01/15/2030                                    | 1,300           | 1,390         |
| <b>Alice Financing S.A.</b>                              |                 |               |
| 2.250% due 01/15/2025                                    | EUR 1,340       | 1,498         |
| 3.000% due 01/15/2028                                    | 2,700           | 2,971         |
| 4.250% due 08/15/2029                                    | 3,510           | 3,993         |
| 5.750% due 08/15/2029                                    | \$ 12,389       | 12,203        |
| <b>Alice France S.A.</b>                                 |                 |               |
| 8.125% due 02/01/2027                                    | 2,744           | 2,953         |
| <b>AT&amp;T, Inc.</b>                                    |                 |               |
| 2.250% due 02/01/2032                                    | 1,475           | 1,420         |
| 3.100% due 02/01/2043                                    | 12,371          | 11,966        |
| 3.300% due 02/01/2052                                    | 13,551          | 13,322        |
| 3.500% due 06/01/2041                                    | 14,544          | 15,028        |
| 3.500% due 02/01/2061                                    | 13,084          | 12,776        |
| 3.850% due 06/01/2051                                    | 13,724          | 14,296        |
| 3.850% due 06/01/2060                                    | 10,556          | 11,162        |
| <b>CCO Holdings LLC</b>                                  |                 |               |
| 4.500% due 08/15/2030                                    | 1,549           | 1,579         |

|   | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|---|-----------------|---------------|
| <b>Charter Communications Operating LLC</b>     |                 |               |
| 3.900% due 06/01/2052                           | \$ 10,000       | \$ 10,133     |
| 3.950% due 06/30/2062                           | 3,500           | 3,433         |
| 4.400% due 12/01/2061                           | 9,500           | 10,102        |
| 4.800% due 03/01/2050                           | 3,818           | 4,345         |
| <b>China Resources Gas Group Ltd.</b>           |                 |               |
| 4.500% due 04/05/2022                           | 400             | 406           |
| <b>Constellation Oil Services Holding S.A.</b>  |                 |               |
| 10.000% due 11/09/2024 (f)                      | 951             | 277           |
| <b>Corning, Inc.</b>                            |                 |               |
| 5.450% due 11/15/2079                           | 1,291           | 1,736         |
| <b>DIRECTV Holdings LLC</b>                     |                 |               |
| 5.875% due 08/15/2027                           | 6,000           | 6,227         |
| <b>FirstEnergy Corp.</b>                        |                 |               |
| 3.400% due 03/01/2050                           | 300             | 298           |
| <b>Gazprom Neft DAO Via GPN Capital S.A.</b>    |                 |               |
| 4.375% due 09/19/2022                           | 11,935          | 12,285        |
| 6.000% due 11/27/2023                           | 28,785          | 31,395        |
| <b>Gazprom PJSC Via Gaz Capital S.A.</b>        |                 |               |
| 2.250% due 11/22/2024                           | EUR 100         | 120           |
| 2.949% due 01/24/2024                           | 450             | 548           |
| 4.950% due 03/23/2027                           | \$ 1,800        | 1,983         |
| 4.950% due 02/06/2028                           | 1,000           | 1,102         |
| 5.150% due 02/11/2026                           | 5,700           | 6,274         |
| 6.510% due 03/07/2022                           | 6,638           | 6,770         |
| 7.288% due 08/16/2037                           | 500             | 676           |
| 8.625% due 04/28/2034                           | 2,372           | 3,420         |
| <b>Gazprom PJSC Via Gaz Finance PLC</b>         |                 |               |
| 1.500% due 02/17/2027                           | EUR 31,800      | 36,674        |
| 2.950% due 04/15/2025                           | 5,000           | 6,128         |
| 2.950% due 01/27/2029                           | \$ 23,200       | 22,716        |
| <b>Heimerich &amp; Payne, Inc.</b>              |                 |               |
| 2.900% due 09/29/2031                           | 9,500           | 9,467         |
| <b>iHeartCommunications, Inc.</b>               |                 |               |
| 4.750% due 01/15/2028                           | 60,140          | 60,596        |
| 6.375% due 05/01/2026                           | 9,272           | 9,655         |
| 8.375% due 05/01/2027                           | 8,256           | 8,803         |
| <b>Intelsat Connect Finance S.A.</b>            |                 |               |
| 9.500% due 02/15/2023 (e)                       | 3,960           | 997           |
| <b>Intelsat Jackson Holdings S.A. (e)</b>       |                 |               |
| 5.500% due 08/01/2023                           | 12,486          | 6,290         |
| 8.000% due 02/15/2024                           | 7,115           | 7,284         |
| 8.500% due 10/15/2024                           | 57,550          | 29,710        |
| 9.750% due 07/15/2025                           | 29,732          | 14,978        |
| <b>Intelsat Luxembourg S.A.</b>                 |                 |               |
| 7.750% due 06/01/2049 (e)                       | 20,642          | 310           |
| <b>Level 3 Financing, Inc.</b>                  |                 |               |
| 3.875% due 11/15/2029                           | 2,218           | 2,332         |
| <b>Lumen Technologies, Inc.</b>                 |                 |               |
| 4.000% due 02/15/2027                           | 1,238           | 1,246         |
| <b>Netflix, Inc.</b>                            |                 |               |
| 3.625% due 05/15/2027                           | EUR 3,900       | 5,196         |
| 3.625% due 06/15/2030                           | 18,776          | 26,021        |
| 3.875% due 11/15/2029                           | 8,217           | 11,512        |
| 4.625% due 05/15/2029                           | 7,600           | 11,051        |
| 4.875% due 06/15/2030                           | \$ 3,100        | 3,646         |
| 5.375% due 11/15/2029                           | 980             | 1,183         |
| <b>Noble Finance Co.</b>                        |                 |               |
| 11.000% due 02/15/2028 (f)                      | 2,086           | 2,318         |
| <b>Odebrecht Offshore Drilling Finance Ltd.</b> |                 |               |
| 6.720% due 12/01/2022                           | 106             | 105           |
| <b>Di Movel S.A.</b>                            |                 |               |
| 8.750% due 07/30/2026                           | 33,044          | 34,300        |
| <b>Pacific Gas &amp; Electric Co.</b>           |                 |               |
| 2.100% due 08/01/2027                           | 1,910           | 1,854         |
| 2.500% due 02/01/2031                           | 2,600           | 2,486         |
| 2.950% due 03/01/2026                           | 8,630           | 8,829         |
| 3.000% due 06/15/2028                           | 11,288          | 11,383        |
| 3.150% due 01/01/2026                           | 15,753          | 16,227        |
| 3.250% due 06/15/2023                           | 8,640           | 8,821         |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--|-----------------|---------------|
| 3.300% due 03/15/2027                      | \$ 3,838        | \$ 3,946      |
| 3.300% due 12/01/2027                      | 14,666          | 15,024        |
| 3.300% due 08/01/2040                      | 1,542           | 1,457         |
| 3.400% due 08/15/2024                      | 6,570           | 6,803         |
| 3.450% due 07/01/2025                      | 12,102          | 12,620        |
| 3.500% due 06/15/2025                      | 8,068           | 8,455         |
| 3.500% due 08/01/2050                      | 7,200           | 6,854         |
| 3.750% due 02/15/2024                      | 10,188          | 10,614        |
| 3.750% due 07/01/2028                      | 13,613          | 14,280        |
| 3.750% due 08/15/2042                      | 418             | 397           |
| 3.850% due 11/15/2023                      | 1,830           | 1,896         |
| 3.950% due 12/01/2047                      | 1,900           | 1,879         |
| 4.000% due 12/01/2046                      | 3,144           | 3,129         |
| 4.250% due 08/01/2023                      | 3,735           | 3,891         |
| 4.250% due 03/15/2046                      | 5,219           | 5,316         |
| 4.300% due 03/15/2045                      | 2,800           | 2,838         |
| 4.450% due 04/15/2042                      | 4,333           | 4,419         |
| 4.500% due 07/01/2040                      | 39,210          | 40,863        |
| 4.500% due 12/15/2041                      | 743             | 745           |
| 4.550% due 07/01/2030                      | 49,595          | 54,066        |
| 4.600% due 06/15/2043                      | 1,794           | 1,839         |
| 4.650% due 08/01/2028                      | 100             | 109           |
| 4.750% due 02/15/2044                      | 2,707           | 2,803         |
| 4.950% due 07/01/2050                      | 25,950          | 28,759        |
| <b>Petrobras Global Finance BV</b>         |                 |               |
| 6.250% due 12/14/2026                      | GBP 6,234       | 9,528         |
| 6.625% due 01/16/2034                      | 2,900           | 4,494         |
| <b>Petroleos de Venezuela S.A. (e)</b>     |                 |               |
| 5.375% due 04/12/2027                      | \$ 11,932       | 626           |
| 5.500% due 04/12/2037                      | 10,372          | 545           |
| 6.000% due 05/16/2024                      | 8,283           | 435           |
| 6.000% due 11/15/2026                      | 13,183          | 692           |
| 9.000% due 11/17/2021                      | 400             | 21            |
| 9.750% due 05/17/2035                      | 4,730           | 248           |
| <b>Petroleos Mexicanos</b>                 |                 |               |
| 2.750% due 04/21/2027                      | EUR 1,200       | 1,303         |
| 5.350% due 02/12/2028                      | \$ 880          | 880           |
| 5.950% due 01/28/2031                      | 23,330          | 22,989        |
| 6.490% due 01/23/2027                      | 6,170           | 6,567         |
| 6.500% due 03/13/2027                      | 9,282           | 9,907         |
| 6.500% due 01/23/2029                      | 21,284          | 22,207        |
| 6.750% due 09/21/2047                      | 390             | 346           |
| 6.840% due 01/23/2030                      | 31,836          | 33,346        |
| 6.950% due 01/28/2060                      | 7,790           | 6,925         |
| 7.690% due 01/23/2050                      | 2,430           | 2,326         |
| <b>Prosus NV</b>                           |                 |               |
| 1.985% due 07/13/2033                      | EUR 5,600       | 6,273         |
| 3.061% due 07/13/2031                      | \$ 12,400       | 12,046        |
| <b>Qatar Petroleum</b>                     |                 |               |
| 3.125% due 07/12/2041                      | 2,450           | 2,478         |
| <b>Rio Oil Finance Trust Series 2014-1</b> |                 |               |
| 9.250% due 07/06/2024                      | 1,763           | 1,927         |
| <b>Rio Oil Finance Trust Series 2014-3</b> |                 |               |
| 9.750% due 01/06/2027                      | 656             | 768           |
| <b>Rio Oil Finance Trust Series 2018-1</b> |                 |               |
| 8.200% due 04/06/2028                      | 2,598           | 2,962         |
| <b>Southern California Edison Co.</b>      |                 |               |
| 4.875% due 03/01/2049                      | 346             | 436           |
| <b>Sprint Communications, Inc.</b>         |                 |               |
| 6.000% due 11/15/2022                      | 3,934           | 4,132         |
| <b>Sprint Corp.</b>                        |                 |               |
| 7.125% due 06/15/2024                      | 7,766           | 8,785         |
| 7.625% due 02/15/2025                      | 1,000           | 1,164         |
| 7.625% due 03/01/2026                      | 839             | 1,007         |
| 7.875% due 09/15/2023                      | 25,749          | 28,581        |
| <b>Sprint Spectrum Co. LLC</b>             |                 |               |
| 4.738% due 03/20/2025                      | 4,200           | 4,436         |
| 5.162% due 03/20/2028                      | 3,163           | 3,574         |

|   | 額面金額<br>(単位：千)   | 時価<br>(単位：千)     |
|---|------------------|------------------|
| <b>State Grid Overseas Investment BV Ltd.</b>                   |                  |                  |
| 2.750% due 05/04/2022   | \$ 1,700         | \$ 1,716         |
| <b>Systems Energy Resources, Inc.</b>                           |                  |                  |
| 2.140% due 12/09/2025   | 6,100            | 6,245            |
| <b>Tencent Holdings Ltd.</b>                                    |                  |                  |
| 3.680% due 04/22/2041   | 6,100            | 6,380            |
| <b>T-Mobile USA, Inc.</b>                                       |                  |                  |
| 2.250% due 02/15/2026   | 6,600            | 6,641            |
| 3.375% due 04/15/2029   | 7,400            | 7,613            |
| 3.500% due 04/15/2031   | 7,400            | 7,668            |
| <b>Topaz Solar Farms LLC</b>                                    |                  |                  |
| 4.875% due 09/30/2039   | 5,791            | 6,545            |
| 5.750% due 09/30/2039   | 8,164            | 9,927            |
| <b>Transocean Guardian Ltd.</b>                                 |                  |                  |
| 5.875% due 01/15/2024   | 202              | 198              |
| <b>Transocean Phoenix 2 Ltd.</b>                                |                  |                  |
| 7.750% due 10/15/2024   | 1,050            | 1,069            |
| <b>Transocean Proteus Ltd.</b>                                  |                  |                  |
| 6.250% due 12/01/2024   | 30               | 30               |
| <b>Transocean, Inc.</b>   |                  |                  |
| 7.250% due 11/01/2025   | 2,595            | 2,146            |
| 7.500% due 01/15/2026   | 1,783            | 1,438            |
| 8.000% due 02/01/2027   | 3,062            | 2,343            |
| <b>United Group BV</b>  |                  |                  |
| 3.125% due 02/15/2026   | EUR 1,842        | 2,055            |
| 4.875% due 07/01/2024   | 565              | 662              |
| <b>Univision Communications, Inc.</b>                           |                  |                  |
| 5.125% due 02/15/2025   | \$ 14,429        | 14,663           |
| 6.625% due 06/01/2027   | 2,048            | 2,218            |
| 9.500% due 05/01/2025   | 1,646            | 1,784            |
| <b>Valaris Ltd.</b>   |                  |                  |
| 8.250% due 04/30/2028 (f)                                       | 519              | 541              |
| <b>Verizon Communications, Inc.</b>                             |                  |                  |
| 3.400% due 03/22/2041   | 6,750            | 7,090            |
| <b>Viasat, Inc.</b>   |                  |                  |
| 5.625% due 09/15/2025   | 3,363            | 3,416            |
| 6.500% due 07/15/2028   | 3,300            | 3,469            |
| <b>Windstream Escrow LLC</b>                                    |                  |                  |
| 7.750% due 08/15/2028   | 11,607           | 12,292           |
| <b>Zayo Group Holdings, Inc.</b>                                |                  |                  |
| 4.000% due 03/01/2027   | 4,942            | 4,806            |
| 6.125% due 03/01/2028   | 1,762            | 1,722            |
|   | <b>1,119,848</b> |                  |
| <b>Total Corporate Bonds &amp; Notes</b>                        |                  | <b>3,436,987</b> |
| (Cost \$3,364,296)  |                  |                  |
| <b>CONVERTIBLE BONDS &amp; NOTES 0.3%</b>                       |                  |                  |
| <b>CBL &amp; Associates HoldCo II LLC</b>                       |                  |                  |
| 7.000% due 11/15/2028 (g)                                       | 82               | 82               |
| <b>Multiplan Corp.</b>  |                  |                  |
| 6.000% due 10/15/2027 (c)                                       | 5,700            | 4,552            |
| <b>Nationwide Building Society</b>                              |                  |                  |
| 10.250% due 06/20/2166  | GBP 7,405        | 19,792           |
| <b>Stichting AK Rabobank Certificaten</b>                       |                  |                  |
| 19.436% due 01/01/0001 (d)                                      | EUR 2,946        | 4,744            |
| <b>Total Convertible Bonds &amp; Notes</b>                      |                  | <b>29,170</b>    |
| (Cost \$25,232)   |                  |                  |
| <b>MUNICIPAL BONDS &amp; NOTES 0.6%</b>                         |                  |                  |
| <b>Chicago, Illinois, Build America Bonds, Series 2010</b>      |                  |                  |
| 6.630% due 02/01/2035   | \$ 655           | 811              |
| 6.725% due 04/01/2035   | 310              | 384              |
| 7.350% due 07/01/2035   | 545              | 693              |
| <b>Chicago, Illinois, General Obligation Bonds, Series 2003</b> |                  |                  |
| 5.100% due 06/01/2033   | 1,010            | 1,179            |
| <b>Chicago, Illinois, General Obligation Bonds, Series 2015</b> |                  |                  |
| 7.750% due 01/01/2042   | 130              | 148              |
| <b>Chicago, Illinois, General Obligation Bonds, Series 2017</b> |                  |                  |
| 7.045% due 01/01/2029   | 315              | 360              |

|  | 額面金額<br>(単位：千) | 時価<br>(単位：千)  |
|--|----------------|---------------|
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2001</b>                |                |               |
| 5.125% due 07/01/2031 (e)  | \$ 17,360      | \$ 17,143     |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2006 (e)</b>            |                |               |
| 5.000% due 07/01/2031  | 420            | 409           |
| 5.250% due 07/01/2023  | 500            | 496           |
| 5.250% due 07/01/2026  | 1,000          | 990           |
| 5.250% due 07/01/2049  | 610            | 601           |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2007 (e)</b>            |                |               |
| 5.000% due 07/01/2027  | 700            | 691           |
| 5.000% due 07/01/2028  | 75             | 74            |
| 5.250% due 07/01/2032  | 400            | 396           |
| 5.250% due 07/01/2034  | 400            | 398           |
| 5.250% due 07/01/2037  | 410            | 407           |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2008 (e)</b>            |                |               |
| 5.000% due 07/01/2023  | 300            | 294           |
| 5.125% due 07/01/2028  | 130            | 127           |
| 5.500% due 07/01/2032  | 10,780         | 10,605        |
| 5.700% due 07/01/2033  | 685            | 657           |
| 6.000% due 07/01/2038  | 4,070          | 4,065         |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2009 (e)</b>            |                |               |
| 5.750% due 07/01/2038  | 550            | 534           |
| 6.000% due 07/01/2039  | 215            | 210           |
| 6.500% due 07/01/2037  | 400            | 402           |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2011 (e)</b>            |                |               |
| 5.375% due 07/01/2030  | 685            | 664           |
| 5.750% due 07/01/2041  | 1,900          | 1,850         |
| 6.500% due 07/01/2040  | 120            | 120           |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2012 (e)</b>            |                |               |
| 5.000% due 07/01/2023  | 1,010          | 929           |
| 5.000% due 07/01/2041  | 3,660          | 3,262         |
| 5.125% due 07/01/2037  | 800            | 734           |
| 5.500% due 07/01/2026  | 1,900          | 1,774         |
| 5.500% due 07/01/2039  | 4,215          | 3,941         |
| <b>Commonwealth of Puerto Rico, General Obligation Bonds, Series 2014</b>                |                |               |
| 8.000% due 07/01/2035 (e)  | 13,450         | 11,870        |
| <b>Golden State, California, Tobacco Securitization Corp. Revenue Bonds, Series 2021</b> |                |               |
| 2.246% due 06/01/2029  | 1,600          | 1,602         |
| 3.000% due 06/01/2046  | 800            | 822           |
| <b>Puerto Rico, Electric Power Authority, Build America Bonds, Series 2010 (e)</b>       |                |               |
| 6.050% due 07/01/2032  | 800            | 769           |
| 6.125% due 07/01/2040  | 3,000          | 2,914         |
| <b>Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2016</b>           |                |               |
| 0.839% due 09/25/2056  | 783            | 784           |
| <b>Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017</b>           |                |               |
| 0.839% due 01/25/2057  | 7,213          | 7,194         |
| <b>Travis, Texas, Texas Public Finance Authority Revenue Bonds, Series 2014</b>          |                |               |
| 8.250% due 07/01/2024  | 400            | 403           |
| <b>Total Municipal Bonds &amp; Notes</b>   |                | <b>81,706</b> |
| (Cost \$32,299)  |                |               |
| <b>U.S. GOVERNMENT AGENCIES 23.3%</b>  |                |               |
| <b>Fannie Mae</b>  |                |               |
| 2.500% due 10/01/2022  | 34             | 36            |
| 3.000% due 07/01/2023  | 23             | 24            |
| 3.000% due 11/01/2025  | 40             | 42            |

|                       | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|-----------------------|----------------|--------------|
| 3.000% due 12/01/2025 | \$ 30          | \$ 31        |
| 3.000% due 10/01/2026 | 28             | 29           |
| 3.000% due 11/01/2026 | 73             | 77           |
| 3.000% due 01/01/2027 | 289            | 303          |
| 3.000% due 02/01/2027 | 1,772          | 1,857        |
| 3.000% due 01/01/2034 | 96             | 101          |
| 3.000% due 01/01/2035 | 66             | 70           |
| 3.000% due 06/01/2035 | 253            | 267          |
| 3.000% due 07/01/2035 | 1,871          | 1,967        |
| 3.000% due 09/01/2035 | 533            | 558          |
| 3.000% due 09/01/2049 | 238            | 254          |
| 3.000% due 03/01/2050 | 23,295         | 24,555       |
| 3.500% due 08/01/2042 | 27             | 29           |
| 3.500% due 09/01/2047 | 242            | 257          |
| 3.500% due 03/01/2048 | 77             | 81           |
| 3.500% due 05/01/2049 | 107            | 113          |
| 3.500% due 06/01/2049 | 1              | 1            |
| 3.500% due 07/01/2049 | 33             | 35           |
| 3.500% due 08/01/2049 | 45             | 47           |
| 3.500% due 10/01/2049 | 14             | 15           |
| 3.500% due 12/01/2049 | 3              | 3            |
| 3.500% due 01/01/2050 | 21             | 22           |
| 3.500% due 02/01/2050 | 31             | 32           |
| 3.500% due 03/01/2050 | 220            | 233          |
| 3.500% due 05/01/2050 | 1,653          | 1,743        |
| 3.500% due 06/01/2050 | 430            | 455          |
| 3.500% due 07/01/2050 | 1,153          | 1,217        |
| 3.500% due 10/01/2050 | 238            | 251          |
| 3.500% due 12/01/2050 | 197            | 209          |
| 3.500% due 01/01/2051 | 10,499         | 11,078       |
| 3.500% due 04/01/2051 | 1,000          | 1,060        |
| 4.000% due 07/01/2040 | 9              | 9            |
| 4.000% due 12/01/2041 | 65             | 69           |
| 4.000% due 07/01/2042 | 77             | 81           |
| 4.000% due 08/01/2042 | 24             | 25           |
| 4.000% due 09/01/2042 | 101            | 109          |
| 4.000% due 11/01/2045 | 129            | 140          |
| 4.000% due 03/01/2047 | 49             | 53           |
| 4.000% due 04/01/2047 | 361            | 395          |
| 4.000% due 08/01/2047 | 5,828          | 6,283        |
| 4.000% due 10/01/2047 | 336            | 362          |
| 4.000% due 12/01/2047 | 84             | 90           |
| 4.000% due 01/01/2048 | 74             | 79           |
| 4.000% due 02/01/2048 | 780            | 840          |
| 4.000% due 07/01/2048 | 9,866          | 10,576       |
| 4.000% due 08/01/2048 | 6,049          | 6,475        |
| 4.000% due 09/01/2048 | 1,773          | 1,910        |
| 4.000% due 09/01/2049 | 16,999         | 18,176       |
| 4.000% due 03/01/2050 | 19,999         | 21,384       |
| 4.500% due 05/01/2033 | 16             | 17           |
| 4.500% due 07/01/2033 | 31             | 33           |
| 4.500% due 05/01/2035 | 6              | 7            |
| 4.500% due 02/01/2038 | 2              | 2            |
| 4.500% due 01/01/2041 | 202            | 214          |
| 4.750% due 06/01/2033 | 184            | 193          |
| 5.000% due 10/01/2035 | 68             | 70           |
| 5.000% due 12/01/2035 | 162            | 175          |
| 5.000% due 10/01/2036 | 6              | 7            |
| 5.000% due 05/01/2038 | 3              | 3            |
| 5.000% due 11/01/2039 | 7              | 7            |
| 5.500% due 07/01/2033 | 28             | 31           |
| 5.500% due 06/01/2035 | 738            | 813          |
| 5.500% due 04/01/2036 | 1              | 1            |
| 5.500% due 11/01/2036 | 4              | 4            |
| 5.500% due 03/01/2037 | 14             | 16           |
| 5.500% due 09/01/2037 | 5              | 5            |
| 5.500% due 02/01/2038 | 3              | 4            |
| 5.500% due 04/01/2038 | 17             | 19           |

|                            | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|----------------------------|-----------------|---------------|
| 6.000% due 08/01/2031      | \$ 25           | \$ 25         |
| 6.000% due 06/01/2032      | 1               | 2             |
| 6.000% due 09/01/2039      | 388             | 427           |
| 6.000% due 10/01/2047      | 8               | 9             |
| 6.111% due 05/25/2048 (h)  | 2,815           | 632           |
| 6.500% due 01/01/2037      | 3               | 4             |
| 6.500% due 10/01/2037      | 5               | 5             |
| 7.000% due 09/01/2031      | 32              | 32            |
| 7.000% due 05/01/2037      | 1               | 1             |
| 7.500% due 09/01/2032      | 7               | 7             |
| <b>Fannie Mae, TBA (g)</b> |                 |               |
| 2.000% due 12/01/2036      | 6,600           | 6,762         |
| 2.000% due 12/01/2051      | 55,100          | 54,989        |
| 2.500% due 12/01/2036      | 3,000           | 3,116         |
| 2.500% due 01/01/2052      | 72,900          | 74,545        |
| 3.000% due 01/01/2052      | 26,900          | 27,987        |
| 3.500% due 12/01/2051      | 744,350         | 786,336       |
| 4.000% due 12/01/2051      | 113,500         | 121,536       |
| <b>Freddie Mac</b>         |                 |               |
| 3.000% due 01/01/2026      | 792             | 831           |
| 3.000% due 09/01/2026      | 2,282           | 2,406         |
| 3.000% due 10/01/2026      | 39              | 41            |
| 3.000% due 11/01/2026      | 10              | 11            |
| 3.000% due 06/01/2034      | 142             | 149           |
| 3.000% due 07/01/2034      | 767             | 807           |
| 3.000% due 08/01/2035      | 32              | 33            |
| 3.000% due 11/01/2046      | 80              | 85            |
| 3.000% due 12/01/2047      | 2,548           | 2,668         |
| 3.000% due 03/01/2048      | 145             | 152           |
| 3.500% due 10/01/2039      | 187             | 199           |
| 3.500% due 10/01/2047      | 2,916           | 3,087         |
| 3.500% due 12/01/2047      | 946             | 1,006         |
| 3.500% due 03/01/2048      | 3,619           | 3,839         |
| 3.500% due 04/01/2048      | 1,555           | 1,654         |
| 3.500% due 10/01/2048      | 1,488           | 1,573         |
| 3.500% due 12/01/2048      | 3,458           | 3,664         |
| 3.500% due 03/01/2049      | 2,256           | 2,382         |
| 3.500% due 05/01/2049      | 128             | 136           |
| 3.500% due 06/01/2049      | 1               | 1             |
| 3.500% due 07/01/2049      | 1               | 1             |
| 3.500% due 10/01/2049      | 278             | 294           |
| 3.500% due 12/01/2049      | 35              | 37            |
| 3.500% due 01/01/2050      | 51              | 53            |
| 3.500% due 02/01/2050      | 1,819           | 1,919         |
| 3.500% due 04/01/2050      | 203             | 214           |
| 3.500% due 05/01/2050      | 100             | 105           |
| 3.500% due 07/01/2050      | 1,521           | 1,607         |
| 3.500% due 09/01/2050      | 17              | 18            |
| 3.500% due 05/01/2051      | 93              | 100           |
| 4.000% due 09/01/2033      | 1               | 1             |
| 4.000% due 04/01/2047      | 451             | 487           |
| 4.000% due 05/01/2047      | 441             | 476           |
| 4.000% due 08/01/2047      | 876             | 944           |
| 4.000% due 08/01/2048      | 1,013           | 1,086         |
| 4.000% due 09/01/2048      | 411             | 440           |
| 4.000% due 12/01/2048      | 15,327          | 16,564        |
| 4.000% due 02/01/2049      | 5,758           | 6,223         |
| 4.000% due 03/01/2049      | 440             | 475           |
| 5.000% due 06/01/2034      | 177             | 191           |
| 5.000% due 08/01/2035      | 44              | 46            |
| 5.000% due 01/01/2037      | 3               | 4             |
| 5.000% due 01/01/2038      | 2               | 2             |
| 5.500% due 01/01/2035      | 573             | 607           |
| 5.500% due 05/01/2037      | 2               | 3             |
| 5.500% due 06/01/2037      | 209             | 222           |
| 5.750% due 05/01/2037      | 223             | 251           |
| 6.000% due 07/01/2037      | 46              | 50            |
| 6.460% due 06/15/2042 (h)  | 40              | 8             |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--|-----------------|---------------|
| <b>Ginnie Mae</b>  |                 |               |
| 4.000% due 06/20/2041  | \$ 2            | \$ 2          |
| 4.000% due 04/20/2047  | 2,442           | 2,617         |
| 4.000% due 05/20/2047  | 43,961          | 47,062        |
| 4.000% due 06/20/2047  | 20,833          | 22,322        |
| 4.000% due 07/20/2047  | 18,616          | 19,977        |
| 4.000% due 02/20/2048  | 13,086          | 14,042        |
| 4.000% due 05/20/2049  | 47,040          | 50,125        |
| 4.000% due 02/20/2050  | 574             | 609           |
| 4.000% due 07/20/2050  | 263             | 279           |
| 4.000% due 08/20/2050  | 41              | 44            |
| 4.000% due 09/20/2050  | 3,099           | 3,294         |
| 4.000% due 10/20/2050  | 99,793          | 106,077       |
| 4.500% due 01/20/2040  | 82              | 88            |
| 4.500% due 03/20/2040  | 8               | 8             |
| 5.000% due 08/20/2030  | 219             | 239           |
| 5.000% due 05/20/2040  | 369             | 395           |
| 5.000% due 11/20/2040  | 19              | 20            |
| 5.000% due 04/20/2041  | 7               | 8             |
| 5.500% due 05/20/2038  | 8               | 8             |
| 5.500% due 06/20/2038  | 70              | 78            |
| 5.500% due 07/20/2038  | 77              | 84            |
| 5.500% due 08/20/2038  | 378             | 423           |
| 5.500% due 09/20/2038  | 77              | 87            |
| 5.500% due 10/20/2038  | 16              | 18            |
| 5.500% due 01/20/2039  | 11              | 12            |
| 5.500% due 02/20/2039  | 44              | 49            |
| 5.500% due 09/20/2039  | 58              | 65            |
| 5.500% due 10/20/2039  | 11              | 12            |
| 5.500% due 11/20/2039  | 317             | 355           |
| 5.500% due 12/20/2039  | 26              | 28            |
| 5.500% due 01/20/2040  | 200             | 220           |
| 5.500% due 06/20/2040  | 274             | 317           |
| 5.500% due 07/20/2040  | 502             | 552           |
| <b>Ginnie Mae, TBA (g)</b>                                   |                 |               |
| 2.000% due 12/01/2051  | 19,000          | 19,199        |
| 2.500% due 11/01/2051  | 5,400           | 5,551         |
| 2.500% due 12/01/2051  | 83,000          | 85,154        |
| 3.000% due 11/01/2051  | 7,740           | 8,038         |
| 3.000% due 12/01/2052  | 492,260         | 510,566       |
| 4.000% due 11/01/2051  | 65,423          | 69,341        |
| 4.000% due 12/01/2051  | 696,135         | 737,713       |
| <b>Total U.S. Government Agencies<br/>(Cost \$2,953,245)</b> |                 |               |
| <b>U.S. TREASURY OBLIGATIONS 9.1%</b>                        |                 |               |
| <b>Treasury Inflation Protected Securities (i)</b>           |                 |               |
| 0.125% due 10/15/2024 (p)                                    | 45,743          | 49,163        |
| 0.125% due 07/15/2030  | 60,498          | 67,371        |
| 0.250% due 07/15/2029  | 166,422         | 186,534       |
| 0.250% due 02/15/2050  | 25,325          | 29,563        |
| 0.375% due 01/15/2027  | 5,259           | 5,835         |
| 0.375% due 07/15/2027 (p)                                    | 1,409           | 1,576         |
| 0.625% due 02/15/2043  | 2,618           | 3,188         |
| 0.750% due 07/15/2028 (p)                                    | 102,114         | 117,490       |
| 0.750% due 02/15/2042  | 6,174           | 7,883         |
| 0.750% due 02/15/2045  | 20,098          | 25,285        |
| 0.875% due 01/15/2029 (p)                                    | 56,416          | 65,535        |
| 0.875% due 02/15/2047  | 24,252          | 31,929        |
| 1.000% due 02/15/2046  | 10,622          | 14,170        |
| 1.000% due 02/15/2048  | 23,075          | 31,465        |
| 1.000% due 02/15/2049 (p)                                    | 67,730          | 93,461        |
| 1.375% due 02/15/2044  | 3,052           | 4,264         |
| 2.125% due 02/15/2040  | 3,164           | 4,783         |
| 2.125% due 02/15/2041  | 1,749           | 2,679         |
| <b>U.S. Treasury Bonds</b>                                   |                 |               |
| 2.250% due 08/15/2046  | 100             | 106           |
| 2.375% due 05/15/2029 (p)                                    | 32,200          | 34,267        |

|  | 額面金額<br>(単位: 千) | 時価<br>(単位: 千) |
|--|-----------------|---------------|
| 2.625% due 02/15/2029 (p)  | \$ 5,000        | \$ 5,402      |
| 2.750% due 08/15/2047  | 2,830           | 3,291         |
| 3.000% due 08/15/2048  | 155             | 189           |
| 3.000% due 02/15/2049  | 77              | 94            |
| 3.125% due 05/15/2048  | 180             | 225           |
| <b>U.S. Treasury Notes</b>   |                 |               |
| 1.125% due 02/29/2028  | 318,900         | 313,936       |
| 1.125% due 02/15/2031  | 773             | 746           |
| 1.625% due 02/15/2026 (p)  | 2,200           | 2,250         |
| 2.000% due 02/15/2025 (p)  | 11,021          | 11,437        |
| 2.000% due 08/15/2025 (p)  | 1,400           | 1,453         |
| 2.000% due 11/15/2026 (p)  | 800             | 831           |
| 2.250% due 11/15/2024 (p)  | 12,300          | 12,848        |
| 2.250% due 02/15/2027 (p)  | 28,000          | 29,447        |
| <b>Total U.S. Treasury Obligations<br/>(Cost \$1,093,770)</b>                      |                 |               |
| <b>MORTGAGE-BACKED SECURITIES 31.5%</b>  |                 |               |
| <b>Accredited Mortgage Loan Trust</b>  |                 |               |
| 1.034% due 07/25/2035  | 9,806           | 9,811         |
| 1.784% due 07/25/2035 (e)  | 715             | 718           |
| <b>ACE Securities Corporation Home Equity Loan Trust</b>                           |                 |               |
| 0.244% due 08/25/2036  | 5,423           | 5,330         |
| 0.884% due 01/25/2035  | 988             | 982           |
| 0.914% due 02/25/2034  | 5,384           | 5,415         |
| 0.989% due 08/25/2035  | 5,023           | 5,035         |
| <b>Adjustable Rate Mortgage Trust</b>  |                 |               |
| 1.039% due 08/25/2035  | 4,257           | 4,243         |
| <b>AFC Home Equity Loan Trust</b>  |                 |               |
| 0.899% due 06/25/2029  | 1,875           | 1,500         |
| <b>Alternative Loan Trust</b>  |                 |               |
| 0.276% due 09/20/2046  | 1,069           | 986           |
| 0.429% due 01/25/2037 (e)  | 2               | 2             |
| 0.449% due 07/25/2036  | 7,262           | 7,171         |
| 0.469% due 08/25/2046 (e)  | 10,715          | 9,957         |
| 0.489% due 05/25/2036  | 14,309          | 13,330        |
| 0.506% due 03/20/2046  | 6,753           | 5,755         |
| 0.589% due 12/25/2046  | 17,880          | 17,504        |
| 0.629% due 07/25/2036  | 22,397          | 20,997        |
| 0.689% due 01/25/2036  | 2,512           | 2,447         |
| 0.726% due 12/20/2035  | 6,616           | 6,356         |
| 1.437% due 08/25/2035 (e)  | 481             | 436           |
| 2.248% due 09/25/2034  | 1,126           | 1,106         |
| 3.070% due 08/25/2035 (e)  | 523             | 511           |
| 5.500% due 06/25/2035  | 5,688           | 5,441         |
| 5.500% due 08/25/2035 (e)  | 66              | 67            |
| 5.500% due 02/25/2036 (e)  | 17              | 13            |
| 6.000% due 07/25/2037 (e)  | 26,922          | 18,113        |
| 7.000% due 10/25/2037  | 31,416          | 15,978        |
| <b>Ameriqwest Mortgage Securities Trust</b>  |                 |               |
| 0.599% due 04/25/2036  | 4,473           | 4,460         |
| 0.704% due 03/25/2036  | 27,500          | 27,108        |
| <b>Ameriqwest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                 |               |
| 1.157% due 09/25/2032  | 264             | 274           |
| 1.844% due 10/25/2034  | 9,913           | 10,095        |
| <b>Argent Mortgage Loan Trust</b>  |                 |               |
| 0.569% due 05/25/2035  | 22,537          | 21,476        |
| <b>Argent Securities Trust</b>   |                 |               |
| 0.449% due 04/25/2036  | 8,096           | 3,586         |
| <b>Argent Securities, Inc. Asset-Backed Pass-Through Certificates</b>              |                 |               |
| 0.854% due 10/25/2035  | 36,400          | 35,859        |
| 2.789% due 09/25/2033  | 1,288           | 1,296         |
| <b>Asset-Backed Funding Certificates Trust</b>                                     |                 |               |
| 0.749% due 03/25/2035  | 16,991          | 16,964        |
| 0.824% due 06/25/2035  | 10,728          | 10,697        |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|--------------|
| <b>Asset-Backed Securities Corporation Home Equity Loan Trust</b> |                |              |
| 0.554% due 05/25/2036 (e)   | \$ 37,657      | \$ 39,141    |
| <b>Atrium Hotel Portfolio Trust</b>                               |                |              |
| 1.520% due 06/15/2035   | 18,395         | 18,343       |
| <b>Banc of America Alternative Loan Trust (e)</b>                 |                |              |
| 4.310% due 04/25/2022   | 71             | 70           |
| 6.000% due 07/25/2046   | 1,859          | 1,808        |
| <b>Banc of America Funding Trust</b>                              |                |              |
| 2.160% due 11/20/2034   | 367            | 393          |
| 2.408% due 06/20/2036   | 5,461          | 5,524        |
| 3.191% due 02/20/2035   | 1,635          | 1,710        |
| 3.413% due 01/20/2047 (e)   | 116            | 113          |
| <b>Bayview Opportunity Master Fund IVa Trust</b>                  |                |              |
| 3.475% due 06/28/2034   | 1,296          | 1,306        |
| <b>BCAP LLC Trust</b>   |                |              |
| 0.483% due 07/26/2036   | 15             | 15           |
| 5.876% due 04/26/2037   | 3,224          | 2,280        |
| 6.000% due 04/26/2036   | 5,434          | 3,966        |
| <b>Bear Stearns Adjustable Rate Mortgage Trust</b>                |                |              |
| 3.031% due 11/25/2034   | 222            | 224          |
| <b>Bear Stearns Alternative-A Trust</b>                           |                |              |
| 0.429% due 04/25/2037   | 7,174          | 7,061        |
| 0.509% due 11/25/2046   | 9,417          | 9,307        |
| <b>Bear Stearns Asset-Backed Securities I Trust</b>               |                |              |
| 0.329% due 02/25/2037   | 4,140          | 6,911        |
| 0.489% due 05/25/2036 (e)   | 9,370          | 3,758        |
| 0.629% due 04/25/2036   | 7,329          | 7,304        |
| 0.689% due 02/25/2036 (e)   | 4,146          | 4,143        |
| 0.734% due 12/25/2035   | 2,531          | 2,533        |
| 1.109% due 06/25/2034   | 5,452          | 5,453        |
| 1.139% due 11/25/2035 (e)   | 3,537          | 3,515        |
| 1.139% due 08/25/2037   | 19,530         | 18,956       |
| 1.169% due 12/25/2035   | 9,268          | 7,971        |
| 6.511% due 05/25/2036 (h)   | 9,370          | 719          |
| <b>Bear Stearns Asset-Backed Securities Trust</b>                 |                |              |
| 2.114% due 06/25/2035   | 924            | 955          |
| 5.500% due 11/25/2033   | 4,915          | 5,134        |
| <b>Bear Stearns Mortgage Funding Trust</b>                        |                |              |
| 0.289% due 02/25/2037 (e)   | 6,265          | 6,056        |
| <b>BHP Trust</b>  |                |              |
| 2.658% due 08/15/2036   | 27,720         | 27,646       |
| <b>Business Loan Express Business Loan Trust</b>                  |                |              |
| 0.379% due 09/25/2038   | 1,084          | 1,048        |
| 0.639% due 09/25/2038   | 525            | 477          |
| 1.189% due 09/25/2038   | 38             | 35           |
| <b>BX Trust</b>   |                |              |
| 1.726% due 10/15/2036   | 16,400         | 16,363       |
| 1.975% due 10/15/2036   | 18,000         | 17,963       |
| 1.977% due 10/15/2036   | 6,000          | 5,949        |
| <b>Canterbury Finance No.1 PLC</b>                                |                |              |
| 1.400% due 05/16/2056   | GBP 25,377     | 35,053       |
| <b>CBA Commercial Small Balance Commercial Mortgage</b>           |                |              |
| 6.040% due 01/25/2039 (e)   | \$ 827         | 799          |
| <b>Centex Home Equity Loan Trust</b>                              |                |              |
| 0.734% due 03/25/2035   | 5,418          | 5,421        |
| <b>CGMS Commercial Mortgage Trust</b>                             |                |              |
| 1.190% due 07/15/2030   | 5,016          | 5,000        |
| <b>Chase Mortgage Finance Trust</b>                               |                |              |
| 2.993% due 12/25/2035 (e)   | 4,468          | 4,313        |
| <b>ChaseFlex Trust</b>  |                |              |
| 0.389% due 07/25/2037   | 1,072          | 1,006        |
| <b>Chevy Chase Funding LLC Mortgage-Backed Certificates</b>       |                |              |
| 0.449% due 03/25/2035   | 343            | 356          |
| <b>CIT Mortgage Loan Trust</b>                                    |                |              |
| 1.439% due 10/25/2037   | 8,710          | 8,790        |
| <b>Citigroup Commercial Mortgage Trust</b>                        |                |              |
| 0.269% due 03/10/2047 (h)   | 25,400         | 177          |
| 2.441% due 02/15/2039   | 8,790          | 8,811        |
| 2.500% due 02/15/2039   | 9,766          | 9,725        |

|  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|--|----------------|--------------|
| <b>Citigroup Mortgage Loan Trust</b>                           |                |              |
| 0.369% due 12/25/2036  | \$ 3,767       | \$ 3,724     |
| 0.479% due 01/25/2037  | 645            | 648          |
| 0.689% due 03/25/2037  | 5,700          | 5,699        |
| 0.909% due 09/25/2037  | 17,435         | 15,931       |
| 1.561% due 08/25/2036  | 16,176         | 7,397        |
| 2.824% due 08/25/2036  | 5,347          | 5,477        |
| 2.995% due 07/25/2037 (e)                                      | 3,249          | 3,153        |
| 3.000% due 11/25/2038  | 98             | 98           |
| 7.250% due 05/25/2036 (e)                                      | 10,356         | 7,171        |
| <b>Citigroup Mortgage Loan Trust, Inc.</b>                     |                |              |
| 1.124% due 05/25/2035  | 6,300          | 6,283        |
| <b>Commercial Mortgage Trust</b>                               |                |              |
| 0.176% due 04/10/2047 (h)                                      | 33,000         | 139          |
| <b>Conseco Finance Corp.</b>                                   |                |              |
| 6.870% due 04/01/2030  | 276            | 277          |
| 6.920% due 12/01/2030  | 1,621          | 1,751        |
| 7.500% due 03/01/2030  | 49,985         | 27,302       |
| 7.600% due 04/15/2026  | 5,067          | 1,671        |
| <b>Countrywide Asset-Backed Certificates</b>                   |                |              |
| 0.229% due 06/25/2035 (e)                                      | 1,851          | 1,797        |
| 0.229% due 06/25/2037  | 15,865         | 15,211       |
| 0.229% due 07/25/2037 (e)                                      | 10,725         | 10,573       |
| 0.239% due 04/25/2047 (e)                                      | 2,361          | 2,352        |
| 0.249% due 05/25/2037 (e)                                      | 2,275          | 2,273        |
| 0.269% due 11/25/2047  | 6,595          | 7,005        |
| 0.309% due 08/25/2037  | 25,800         | 24,586       |
| 0.319% due 05/25/2037 (e)                                      | 14,583         | 14,181       |
| 0.319% due 10/25/2047  | 13,709         | 13,621       |
| 0.339% due 02/25/2036  | 1,500          | 1,478        |
| 0.509% due 01/25/2045  | 3,128          | 3,117        |
| 0.569% due 05/25/2036  | 10,003         | 9,041        |
| 0.588% due 08/26/2033  | 261            | 258          |
| 0.689% due 06/25/2036  | 3,874          | 3,856        |
| 0.749% due 04/25/2036  | 3,433          | 3,436        |
| 0.789% due 03/25/2036 (e)                                      | 1,745          | 1,673        |
| 1.184% due 06/25/2035  | 7,000          | 7,038        |
| <b>Countrywide Home Loan Mortgage Pass-Through Trust</b>       |                |              |
| 2.463% due 06/25/2034  | 1              | 1            |
| 2.685% due 11/25/2034  | 9              | 9            |
| 2.971% due 10/20/2035 (e)                                      | 5,359          | 5,309        |
| 3.041% due 11/25/2037  | 5,011          | 4,990        |
| 3.379% due 03/25/2037 (e)                                      | 5,776          | 5,817        |
| 5.500% due 11/25/2035 (e)                                      | 6,558          | 4,966        |
| 6.000% due 07/25/2036  | 20,665         | 15,160       |
| 6.000% due 11/25/2037  | 4,613          | 3,453        |
| <b>Credit Suisse First Boston Mortgage Securities Corp.</b>    |                |              |
| 2.039% due 01/25/2033  | 1,359          | 1,374        |
| <b>Credit Suisse Mortgage Capital</b>                          |                |              |
| 0.256% due 11/27/2036  | 11,400         | 13,684       |
| 3.000% due 01/29/2036  | 814            | 823          |
| 3.000% due 06/27/2037  | 2,932          | 2,987        |
| 6.113% due 10/26/2036  | 167            | 164          |
| <b>Credit Suisse Mortgage Capital Trust</b>                    |                |              |
| 0.000% due 01/25/2058  | 25             | 25           |
| 0.000% due 04/25/2058 (h)                                      | 1              | 1            |
| 1.090% due 07/15/2032  | 5,200          | 5,188        |
| 1.340% due 07/15/2032  | 4,000          | 3,971        |
| 1.540% due 07/15/2032  | 2,400          | 2,371        |
| 2.868% due 06/01/2050  | 58,503         | 59,906       |
| 3.622% due 06/25/2050  | 46,826         | 42,650       |
| 3.623% due 01/25/2058  | 21,877         | 20,906       |
| 3.648% due 04/25/2058  | 38,825         | 40,235       |
| <b>Credit-Based Asset Servicing &amp; Securitization LLC</b>   |                |              |
| 6.980% due 03/25/2046  | 4,266          | 4,258        |
| <b>Credit-Based Asset Servicing &amp; Securitization Trust</b> |                |              |
| 0.389% due 07/25/2036  | 704            | 704          |

|  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
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| <b>CWABS Asset-Backed Certificates Trust</b>                       |                |              |
| 0.329% due 03/25/2037  | \$ 33,000      | \$ 32,081    |
| 0.329% due 03/25/2047 (e)  | 26,535         | 25,070       |
| 0.349% due 09/25/2046  | 5,600          | 5,382        |
| 0.809% due 05/25/2036 (e)  | 2,106          | 1,730        |
| 1.214% due 12/25/2034  | 530            | 532          |
| 1.664% due 03/25/2035  | 5,500          | 5,621        |
| 5.633% due 06/25/2035  | 8,644          | 8,945        |
| <b>CWHEH Revolving Home Equity Loan Resuritization Trust</b>       |                |              |
| 0.340% due 03/15/2030  | 1,005          | 997          |
| <b>Deutsche Alternative-A Securities Mortgage Loan Trust</b>       |                |              |
| 0.409% due 03/25/2037  | 10,515         | 6,490        |
| 0.419% due 08/25/2037 (e)  | 24,960         | 21,548       |
| 0.589% due 09/25/2047  | 14,982         | 14,267       |
| <b>Deutsche Alternative-A Securities, Inc. Mortgage Loan Trust</b> |                |              |
| 2.716% due 10/25/2035 (e)  | 9,954          | 9,966        |
| <b>Deutsche Mortgage &amp; Asset Receiving Corp.</b>               |                |              |
| 0.606% due 11/27/2036  | 2,263          | 2,254        |
| <b>Downey Savings &amp; Loan Association Mortgage Loan Trust</b>   |                |              |
| 0.270% due 10/19/2036 (e)  | 8,652          | 7,796        |
| 0.680% due 10/19/2045 (e)  | 1,248          | 1,281        |
| 0.740% due 09/19/2045  | 5,927          | 4,519        |
| <b>Dragon Finance BV</b>   |                |              |
| 1.074% due 07/13/2023  | GBP 88         | 119          |
| <b>Ellington Loan Acquisition Trust</b>                            |                |              |
| 1.189% due 05/25/2037  | \$ 1,369       | 1,373        |
| <b>EMC Mortgage Loan Trust</b>                                     |                |              |
| 1.139% due 04/25/2042 (e)  | 8,542          | 8,589        |
| <b>Encore Credit Receivables Trust</b>                             |                |              |
| 1.019% due 11/25/2035  | 6,510          | 6,532        |
| <b>Eurosail-UK PLC</b>   |                |              |
| 0.837% due 09/13/2045  | GBP 4,867      | 6,528        |
| 1.017% due 06/13/2045  | 9,559          | 13,106       |
| <b>FBR Securitization Trust</b>                                    |                |              |
| 0.764% due 10/25/2035  | \$ 20,968      | 19,248       |
| 0.769% due 10/25/2035  | 3,391          | 3,383        |
| 0.854% due 09/25/2035  | 7,500          | 7,455        |
| <b>First Franklin Mortgage Loan Trust</b>                          |                |              |
| 0.399% due 11/25/2036  | 59,328         | 54,834       |
| 0.409% due 04/25/2036  | 4,604          | 4,533        |
| 0.779% due 01/25/2036  | 10,000         | 9,756        |
| 0.794% due 05/25/2036  | 3,142          | 3,140        |
| 0.944% due 04/25/2035  | 4,301          | 4,289        |
| <b>First Horizon Alternative Mortgage Securities Trust (e)</b>     |                |              |
| 0.589% due 05/25/2035  | 1,502          | 1,002        |
| 4.911% due 05/25/2035 (h)  | 1,502          | 209          |
| <b>Fremont Home Loan Trust</b>                                     |                |              |
| 0.369% due 02/25/2037  | 8,324          | 6,902        |
| 1.109% due 01/25/2035  | 6,493          | 6,488        |
| <b>Glen Securities Finance DAC</b>                                 |                |              |
| 0.000% due 10/28/2038  | EUR 12,700     | 14,692       |
| <b>GMAC Commercial Mortgage Asset Corp.</b>                        |                |              |
| 5.456% due 03/10/2051  | \$ 12,120      | 13,416       |
| <b>GreenPoint Mortgage Funding Trust</b>                           |                |              |
| 0.649% due 11/25/2045  | 54             | 44           |
| <b>Grifonas Finance No.1 PLC</b>                                   |                |              |
| 0.000% due 08/28/2039  | EUR 748        | 850          |
| <b>GS Mortgage Securities Corporation Trust</b>                    |                |              |
| 2.230% due 06/15/2038  | \$ 27,488      | 27,475       |
| 3.419% due 10/10/2032  | 3,300          | 3,363        |
| 4.591% due 10/10/2032  | 8,215          | 8,181        |
| <b>GSAA Home Equity Trust</b>                                      |                |              |
| 6.500% due 11/25/2037 (e)  | 20             | 12           |
| <b>GSAMP Trust</b>   |                |              |
| 0.229% due 03/25/2047  | 4,369          | 4,217        |
| 0.249% due 01/25/2037  | 19,196         | 14,222       |
| 0.409% due 05/25/2046  | 390            | 389          |
| 0.609% due 06/25/2036  | 16,307         | 16,150       |
| 0.734% due 11/25/2035 (e)  | 7,323          | 7,074        |

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|--|----------------|--------------|---|----------------|--------------|---|----------------|--------------|
| <b>GSMSC Resecuritization Trust</b>                        |                |              | 0.494% due 05/25/2036   | \$ 12,851      | \$ 12,733    | <b>Morgan Stanley Bank of America Merrill Lynch Trust</b>                 |                |              |
| 0.26% due 09/26/2036                                       | \$ 4,534       | \$ 3,512     | <b>JPMorgan Mortgage Trust (e)</b>                                  |                |              | 0.780% due 11/15/2052 (h)   | \$ 134,258     | \$ 5,066     |
| 7.218% due 04/26/2037                                      | 44,351         | 16,986       | 0.389% due 10/25/2035   | 4,867          | 4,073        | <b>Morgan Stanley Capital I Trust</b>                                     |                |              |
| <b>GSR Mortgage Loan Trust</b>                             |                |              | 2.667% due 01/25/2037   | 525            | 472          | 1.740% due 08/15/2033   | 3,154          | 3,131        |
| 0.388% due 03/25/2037                                      | 8,057          | 1,355        | <b>JPMorgan Resecuritization Trust</b>                              |                |              | 2.428% due 04/05/2042   | 13,500         | 13,756       |
| 6.611% due 03/25/2037 (h)                                  | 8,057          | 1,866        | 3.064% due 02/26/2037   | 2,750          | 2,703        | <b>Morgan Stanley Capital I, Inc. Trust</b>                               |                |              |
| <b>HarborView Mortgage Loan Trust</b>                      |                |              | <b>Kentmere No.2 PLC</b>  |                |              | 0.629% due 02/25/2036 (e)   | 18,203         | 19,413       |
| 0.320% due 12/19/2036 (e)                                  | 1,013          | 1,017        | 0.000% due 01/28/2042   | GBP 9,500      | 7,203        | <b>Morgan Stanley Home Equity Loan Trust</b>                              |                |              |
| 0.640% due 02/19/2036                                      | 11,678         | 9,287        | 0.850% due 01/28/2042   | 67,365         | 92,579       | 0.589% due 02/25/2036   | 14,415         | 13,961       |
| 0.720% due 08/19/2045                                      | 8,539          | 7,666        | 0.870% due 01/28/2042   | 2,439          | 2,589        | <b>Morgan Stanley IXIS Real Estate Capital Trust</b>                      |                |              |
| <b>Hawaii Hotel Trust</b>                                  |                |              | 1.450% due 01/28/2042   | 5,893          | 7,806        | 0.549% due 07/25/2036   | 11,004         | 6,029        |
| 1.740% due 05/15/2038                                      | 2,000          | 2,000        | 1.800% due 01/28/2042   | 4,066          | 5,563        | <b>Morgan Stanley Mortgage Loan Trust</b>                                 |                |              |
| 2.250% due 05/15/2038                                      | 12,500         | 12,475       | 2.250% due 01/28/2042   | 2,439          | 3,330        | 2.817% due 11/25/2037   | 1,460          | 1,255        |
| <b>Hawksmoor Mortgages</b>                                 |                |              | 3.050% due 01/28/2042   | 1,626          | 2,197        | 6.000% due 12/25/2035 (e)   | 525            | 296          |
| 1.100% due 05/25/2053                                      | GBP 60,606     | 83,396       | 5.050% due 01/28/2042   | 3,252          | 4,087        | <b>Morgan Stanley Reremic Trust</b>                                       |                |              |
| <b>Home Equity Asset Trust</b>                             |                |              | <b>Lansdowne Mortgage Securities No.1 PLC</b>                       |                |              | 0.406% due 11/28/2036   | 7,011          | 6,625        |
| 0.569% due 10/25/2036                                      | \$ 23,475      | 16,962       | 0.000% due 06/15/2045   | EUR 4,059      | 4,490        | <b>Mortgage Loan Trust</b>  |                |              |
| <b>Home Equity Mortgage Loan Asset-Backed Trust</b>        |                |              | <b>Legacy Mortgage Asset Trust</b>                                  |                |              | 5.370% due 03/25/2034   | 3,310          | 3,430        |
| 0.229% due 11/25/2036                                      | 15,074         | 14,361       | 0.000% due 09/25/2059 (h)   | \$ 709,719     | 3,602        | <b>Natixis Commercial Mortgage Securities Trust</b>                       |                |              |
| 0.329% due 04/25/2037                                      | 14,677         | 11,791       | 0.000% due 09/25/2059   | 18,390         | 9,772        | 0.840% due 02/15/2033   | 7,885          | 7,884        |
| 0.449% due 06/25/2036                                      | 3,059          | 2,977        | 0.791% due 09/25/2059   | 18,352         | 16,041       | 1.190% due 02/15/2033   | 8,265          | 8,247        |
| 1.079% due 08/25/2035                                      | 5,750          | 5,744        | 1.835% due 01/28/2070   | 67,698         | 68,368       | 2.140% due 02/15/2033   | 3,600          | 3,575        |
| <b>HPLY Trust</b>  |                |              | 3.000% due 06/25/2059   | 226            | 227          | 3.790% due 11/15/2032   | 1,400          | 1,409        |
| 2.440% due 11/15/2036                                      | 22,109         | 21,997       | 3.000% due 09/25/2059   | 139,923        | 144,660      | 3.821% due 02/15/2039   | 2,900          | 3,193        |
| <b>HSI Asset Securitization Corp. Trust</b>                |                |              | 3.438% due 05/25/2059   | 69             | 69           | <b>New York Mortgage Trust</b>  |                |              |
| 0.339% due 05/25/2037                                      | 7,197          | 7,113        | 4.057% due 09/25/2059   | 111,258        | 112,682      | 0.629% due 04/25/2035   | 938            | 965          |
| <b>Impac CMB Trust</b>                                     |                |              | <b>Lehman XS Trust</b>  |                |              | <b>Newgate Funding PLC</b>  |                |              |
| 0.769% due 01/25/2035                                      | 11,518         | 11,797       | 0.289% due 02/25/2037 (e)   | 14,995         | 14,928       | 0.230% due 12/15/2050   | GBP 20,498     | 27,121       |
| <b>Impac Secured Assets Corp.</b>                          |                |              | 0.469% due 09/25/2036   | 7,053          | 6,443        | <b>Nomura Asset Acceptance Corporation Alternative Loan Trust</b>         |                |              |
| 0.649% due 03/25/2036 (e)                                  | 12,210         | 10,904       | 0.469% due 12/25/2036   | 11,461         | 10,590       | 5.034% due 05/25/2035 (e)   | \$ 3,342       | 2,158        |
| <b>Impac Secured Assets Trust</b>                          |                |              | 0.609% due 02/25/2047   | 25,310         | 24,932       | <b>Nomura Home Equity Loan, Inc. Home Equity Loan Trust</b>               |                |              |
| 0.469% due 01/25/2037                                      | 2,794          | 2,658        | 0.939% due 10/25/2037   | 22,155         | 21,525       | 0.854% due 09/25/2035   | 7,400          | 7,380        |
| <b>IMT Trust</b>   |                |              | 6.500% due 06/25/2046   | 5,473          | 5,489        | 5.745% due 10/25/2036 (e)   | 22,529         | 8,055        |
| 0.790% due 06/15/2034                                      | 1,690          | 1,691        | <b>Liberty</b>  |                |              | <b>Nomura Resecuritization Trust</b>                                      |                |              |
| 1.040% due 06/15/2034                                      | 1,267          | 1,267        | 1.260% due 10/10/2049   | AUD 3,799      | 2,861        | 1.161% due 03/26/2037   | 6,759          | 6,190        |
| 1.190% due 06/15/2034                                      | 775            | 775          | <b>Long Beach Mortgage Loan Trust</b>                               |                |              | <b>NovaStar Mortgage Funding Trust</b>                                    |                |              |
| <b>IndyMac IMJA Mortgage Loan Trust</b>                    |                |              | 0.469% due 02/25/2036   | \$ 5,840       | 5,380        | 0.289% due 09/25/2037   | 25,129         | 24,790       |
| 6.500% due 10/25/2037                                      | 9,152          | 6,900        | 0.469% due 03/25/2046   | 35,411         | 17,044       | 0.409% due 05/25/2036   | 8,825          | 8,748        |
| <b>IndyMac IMSC Mortgage Loan Trust</b>                    |                |              | <b>Madison Avenue Manufactured Housing Contract Trust</b>           |                |              | 0.409% due 10/25/2036   | 5,866          | 4,836        |
| 2.893% due 06/25/2037 (e)                                  | 9,778          | 7,970        | 3.339% due 03/25/2032   | 1,567          | 1,566        | 0.809% due 10/25/2035   | 2,145          | 2,149        |
| <b>IndyMac INDX Mortgage Loan Trust</b>                    |                |              | <b>MASTR Adjustable Rate Mortgages Trust</b>                        |                |              | <b>Option One Mortgage Loan Trust</b>                                     |                |              |
| 0.269% due 02/25/2037 (e)                                  | 25,839         | 26,028       | 2.206% due 04/25/2034   | 1              | 1            | 0.189% due 02/25/2037   | 5,356          | 3,293        |
| 0.469% due 10/25/2036                                      | 5,559          | 3,110        | <b>Mastr Asset-Backed Securities Trust</b>                          |                |              | 0.209% due 03/25/2037   | 11,015         | 10,780       |
| 2.856% due 07/25/2037                                      | 22,349         | 22,501       | 0.309% due 11/25/2036   | 28             | 21           | 0.229% due 03/25/2037   | 37,541         | 36,212       |
| 2.950% due 03/25/2036 (e)                                  | 4,919          | 4,352        | 0.459% due 01/25/2036   | 7,500          | 7,314        | <b>Park Place Securities, Inc. Asset-Backed Pass-Through Certificates</b> |                |              |
| 3.098% due 04/25/2037                                      | 8,099          | 7,815        | 1.239% due 08/25/2037   | 13,649         | 13,431       | 0.824% due 09/25/2035   | 4,510          | 4,514        |
| 3.143% due 04/25/2037                                      | 16,308         | 15,690       | <b>Mastr Specialized Loan Trust</b>                                 |                |              | 0.869% due 09/25/2035 (e)   | 25,075         | 24,722       |
| 3.216% due 11/25/2036 (e)                                  | 13,660         | 11,155       | 0.809% due 02/25/2036   | 5,336          | 4,637        | <b>People's Financial Realty Mortgage Securities Trust</b>                |                |              |
| <b>IXIS Real Estate Capital Trust</b>                      |                |              | <b>MBRT</b>   |                |              | 0.249% due 09/25/2036   | 27,128         | 7,534        |
| 0.854% due 12/25/2035                                      | 3,868          | 3,912        | 1.490% due 11/15/2036   | 6,435          | 6,428        | <b>Popular Asset-Backed Securities Mortgage Pass-Through Trust (e)</b>    |                |              |
| <b>Jefferies Resecuritization Trust</b>                    |                |              | <b>Merrill Lynch First Franklin Mortgage Loan Trust</b>             |                |              | 0.399% due 11/25/2036   | 14,837         | 13,361       |
| 5.198% due 06/25/2047 (e)                                  | 627            | 576          | 1.089% due 10/25/2037   | 4,857          | 4,890        | 3.695% due 07/25/2035   | 9,601          | 9,098        |
| <b>JPMorgan Alternative Loan Trust</b>                     |                |              | 1.589% due 10/25/2037   | 17,772         | 18,118       | <b>Precise Mortgage Funding PLC</b>                                       |                |              |
| 0.649% due 04/25/2047                                      | 2,227          | 2,224        | <b>Merrill Lynch Mortgage Investors Trust</b>                       |                |              | 0.000% due 12/12/2055   | GBP 0          | 1,464        |
| 2.796% due 03/25/2036 (e)                                  | 374            | 334          | 0.229% due 05/25/2037   | 21,464         | 14,308       | <b>PRET LLC</b>   |                |              |
| 5.730% due 03/25/2036 (e)                                  | 114            | 118          | 0.809% due 07/25/2034   | 5,120          | 4,960        | 1.843% due 09/25/2051   | \$ 50,417      | 50,188       |
| <b>JPMorgan Chase Commercial Mortgage Securities Trust</b> |                |              | 0.884% due 09/25/2035   | 1,806          | 1,807        | <b>Quest Trust</b>  |                |              |
| 0.940% due 12/15/2036                                      | 3,700          | 3,702        | 1.169% due 10/25/2035   | 1,309          | 1,313        | 1.514% due 03/25/2035   | 5,550          | 5,572        |
| 1.190% due 10/15/2032                                      | 8,134          | 8,104        | 1.847% due 02/25/2033   | 12             | 12           | <b>RAAC Trust</b>   |                |              |
| 1.490% due 10/15/2032                                      | 7,200          | 7,158        | <b>Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust</b> |                |              | 0.794% due 02/25/2036 (e)   | 9,049          | 8,724        |
| 2.230% due 10/15/2032                                      | 11,000         | 10,922       | 0.339% due 07/25/2036   | 5,889          | 5,309        | 0.839% due 06/25/2047   | 21,323         | 19,969       |
| 5.337% due 05/15/2047                                      | 227            | 210          | 0.389% due 07/25/2036   | 48,361         | 25,174       | <b>RBSGC Mortgage Loan Trust</b>  |                |              |
| <b>JPMorgan Mortgage Acquisition Corp.</b>                 |                |              | 0.569% due 06/25/2036   | 23,462         | 21,929       | 6.000% due 01/25/2037 (e)   | 2              | 2            |
| 0.449% due 03/25/2036                                      | 5,201          | 5,196        | 0.589% due 07/25/2036   | 48,124         | 25,591       | <b>RBSSP Resecuritization Trust</b>                                       |                |              |
| <b>JPMorgan Mortgage Acquisition Trust</b>                 |                |              | 0.629% due 03/25/2036   | 5,822          | 5,778        | 0.585% due 04/26/2037   | 32             | 32           |
| 0.339% due 07/25/2036                                      | 1,662          | 1,664        | 0.794% due 07/25/2035   | 263            | 272          | <b>Real Estate Asset Liquidity Trust</b>                                  |                |              |
| 0.359% due 08/25/2036                                      | 8,600          | 8,264        | 0.824% due 07/25/2035   | 6,912          | 6,907        | 2.419% due 06/12/2054   | CAD 7,512      | 6,134        |
| 0.359% due 06/25/2037                                      | 34,806         | 33,587       | 1.089% due 03/25/2033   | 91             | 90           |   |                |              |
| 0.369% due 06/25/2037 (e)                                  | 22,826         | 20,976       | 1.089% due 07/25/2037   | 625            | 626          |   |                |              |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千) |  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |  | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|--------------|--|----------------|--------------|--|----------------|--------------|
| <b>Renaissance Home Equity Loan Trust</b>                               |                |              |  |                |              |  |                |              |
| 0.809% due 11/25/2034   | \$ 57          | \$ 56        |  |                |              |  |                |              |
| 1.089% due 09/25/2037   | 43             | 41           |  |                |              |  |                |              |
| 5.612% due 04/25/2037   | 10,124         | 4,316        |  |                |              |  |                |              |
| 5.675% due 06/25/2037 (e)   | 3,910          | 1,586        |  |                |              |  |                |              |
| <b>Residential Accret Securities Corporation Trust</b>                  |                |              |  |                |              |  |                |              |
| 0.239% due 01/25/2037   | 1,887          | 1,880        |  |                |              |  |                |              |
| 0.249% due 11/25/2036 (e)   | 156            | 254          |  |                |              |  |                |              |
| 0.309% due 02/25/2037   | 14,000         | 13,614       |  |                |              |  |                |              |
| 0.386% due 01/25/2037   | 35,802         | 29,833       |  |                |              |  |                |              |
| 0.584% due 04/25/2036   | 12,438         | 12,450       |  |                |              |  |                |              |
| 1.064% due 09/25/2035   | 7,400          | 7,404        |  |                |              |  |                |              |
| 1.664% due 04/25/2034   | 1,333          | 1,348        |  |                |              |  |                |              |
| <b>Residential Asset Mortgage Products Trust</b>                        |                |              |  |                |              |  |                |              |
| 0.689% due 02/25/2036   | 3,551          | 3,533        |  |                |              |  |                |              |
| 0.764% due 11/25/2035   | 13,000         | 12,945       |  |                |              |  |                |              |
| 0.769% due 12/25/2035   | 12,528         | 12,079       |  |                |              |  |                |              |
| 0.839% due 09/25/2035   | 12,591         | 12,562       |  |                |              |  |                |              |
| <b>RESIMAC Bastille Trust</b>   |                |              |  |                |              |  |                |              |
| 1.005% due 09/05/2057   | 3,329          | 3,329        |  |                |              |  |                |              |
| <b>Saxon Asset Securities Trust</b>                                     |                |              |  |                |              |  |                |              |
| 0.884% due 03/25/2035 (e)   | 597            | 586          |  |                |              |  |                |              |
| 1.839% due 12/25/2037   | 4,033          | 4,071        |  |                |              |  |                |              |
| <b>Securitized Asset-Backed Receivables LLC Trust</b>                   |                |              |  |                |              |  |                |              |
| 0.629% due 03/25/2036   | 5,909          | 5,713        |  |                |              |  |                |              |
| 0.914% due 10/25/2035   | 10,136         | 10,047       |  |                |              |  |                |              |
| 1.139% due 03/25/2035   | 8,849          | 8,858        |  |                |              |  |                |              |
| <b>Sequoia Mortgage Trust</b>   |                |              |  |                |              |  |                |              |
| 0.486% due 05/20/2035   | 1,665          | 1,727        |  |                |              |  |                |              |
| 0.606% due 06/20/2034   | 31             | 31           |  |                |              |  |                |              |
| <b>Sestante Finance Srl</b>   |                |              |  |                |              |  |                |              |
| 0.000% due 07/23/2046   | EUR 10,331     | 11,034       |  |                |              |  |                |              |
| <b>SG Mortgage Securities Trust</b>                                     |                |              |  |                |              |  |                |              |
| 0.449% due 02/25/2036   | \$ 5,071       | 3,379        |  |                |              |  |                |              |
| <b>Shamrock Residential DAC</b>   |                |              |  |                |              |  |                |              |
| 0.291% due 12/24/2059   | EUR 14,026     | 16,279       |  |                |              |  |                |              |
| <b>Soundview Home Loan Trust</b>  |                |              |  |                |              |  |                |              |
| 0.329% due 07/25/2036   | \$ 24,020      | 23,015       |  |                |              |  |                |              |
| 0.399% due 06/25/2036 (e)   | 42,490         | 43,131       |  |                |              |  |                |              |
| 0.509% due 06/25/2036 (e)   | 5,089          | 5,206        |  |                |              |  |                |              |
| 1.064% due 03/25/2036   | 8,102          | 7,820        |  |                |              |  |                |              |
| <b>Specialty Underwriting &amp; Residential Finance Trust</b>           |                |              |  |                |              |  |                |              |
| 1.064% due 12/25/2035   | 1,306          | 1,308        |  |                |              |  |                |              |
| <b>SREIT Trust</b>  |                |              |  |                |              |  |                |              |
| 1.545% due 10/15/2038   | 24,605         | 24,667       |  |                |              |  |                |              |
| 1.893% due 10/15/2038   | 20,425         | 20,476       |  |                |              |  |                |              |
| <b>Structured Adjustable Rate Mortgage Loan Trust</b>                   |                |              |  |                |              |  |                |              |
| 0.409% due 10/25/2035   | 5,478          | 5,492        |  |                |              |  |                |              |
| 1.064% due 08/25/2035   | 11,959         | 11,795       |  |                |              |  |                |              |
| 1.487% due 05/25/2035 (e)   | 68             | 58           |  |                |              |  |                |              |
| 2.631% due 06/25/2037   | 2,785          | 2,775        |  |                |              |  |                |              |
| 2.821% due 07/25/2035 (e)   | 2,425          | 1,532        |  |                |              |  |                |              |
| <b>Structured Asset Investment Loan Trust</b>                           |                |              |  |                |              |  |                |              |
| 0.239% due 06/25/2036   | 9,492          | 9,384        |  |                |              |  |                |              |
| 0.809% due 04/25/2035   | 6,857          | 6,865        |  |                |              |  |                |              |
| 0.889% due 02/25/2034   | 19,365         | 19,335       |  |                |              |  |                |              |
| 1.289% due 12/25/2034   | 4,664          | 4,696        |  |                |              |  |                |              |
| <b>Structured Asset Mortgage Investments II Trust</b>                   |                |              |  |                |              |  |                |              |
| 0.509% due 09/25/2047 (e)   | 24,315         | 27,209       |  |                |              |  |                |              |
| 0.755% due 04/19/2035   | 2,064          | 2,127        |  |                |              |  |                |              |
| <b>Structured Asset Mortgage Investments Trust</b>                      |                |              |  |                |              |  |                |              |
| 0.740% due 09/19/2032   | 25             | 25           |  |                |              |  |                |              |
| <b>Structured Asset Securities Corporation Mortgage Loan Trust</b>      |                |              |  |                |              |  |                |              |
| 0.219% due 05/25/2036   | 7,869          | 7,783        |  |                |              |  |                |              |
| 0.339% due 05/25/2036   | 4,347          | 3,581        |  |                |              |  |                |              |
| 0.349% due 04/25/2036   | 351            | 351          |  |                |              |  |                |              |
| 0.399% due 07/25/2036   | 22,610         | 22,384       |  |                |              |  |                |              |
| 0.589% due 04/25/2031   | 8,945          | 8,890        |  |                |              |  |                |              |
| 1.019% due 11/25/2035   | 19,865         | 19,909       |  |                |              |  |                |              |
| <b>Summerhill Residential</b>   |                |              |  |                |              |  |                |              |
| 0.000% due 03/24/2059   | EUR 5          | \$ 5         |  |                |              |  |                |              |
| 0.289% due 03/24/2059   | 170,916        | 197,912      |  |                |              |  |                |              |
| 0.689% due 03/24/2059   | 22,011         | 25,461       |  |                |              |  |                |              |
| 1.239% due 03/24/2059   | 17,746         | 20,499       |  |                |              |  |                |              |
| 1.839% due 03/24/2059   | 14,202         | 16,369       |  |                |              |  |                |              |
| 3.089% due 03/24/2059   | 8,521          | 9,790        |  |                |              |  |                |              |
| 4.439% due 03/24/2059   | 4,256          | 4,887        |  |                |              |  |                |              |
| 5.439% due 03/24/2059   | 4,256          | 4,891        |  |                |              |  |                |              |
| 6.500% due 03/24/2059   | 6,568          | 6,459        |  |                |              |  |                |              |
| 7.000% due 03/24/2059   | 35,506         | 43,311       |  |                |              |  |                |              |
| <b>Sutherland Commercial Mortgage Loans</b>                             |                |              |  |                |              |  |                |              |
| 3.192% due 05/25/2037   | \$ 353         | 352          |  |                |              |  |                |              |
| <b>Taurus UK DAC</b>  |                |              |  |                |              |  |                |              |
| 1.175% due 06/22/2029   | GBP 5,472      | 7,514        |  |                |              |  |                |              |
| <b>Terwin Mortgage Trust</b>  |                |              |  |                |              |  |                |              |
| 1.469% due 03/25/2035   | \$ 2,943       | 2,952        |  |                |              |  |                |              |
| <b>Trinidad Mortgage Securities PLC</b>                                 |                |              |  |                |              |  |                |              |
| 1.006% due 01/24/2059   | GBP 8,897      | 12,222       |  |                |              |  |                |              |
| <b>Truman Capital Mortgage Loan Trust</b>                               |                |              |  |                |              |  |                |              |
| 0.349% due 03/25/2035   | \$ 1,407       | 1,401        |  |                |              |  |                |              |
| <b>WaMu Mortgage Pass-Through Certificates Trust</b>                    |                |              |  |                |              |  |                |              |
| 0.809% due 01/25/2045   | 502            | 493          |  |                |              |  |                |              |
| <b>Warwick Finance Residential Mortgage Number Three PLC</b>            |                |              |  |                |              |  |                |              |
| 0.000% due 12/21/2049   | GBP 0          | 584          |  |                |              |  |                |              |
| 1.000% due 12/21/2049   | 34,240         | 47,117       |  |                |              |  |                |              |
| 1.700% due 12/21/2049   | 4,921          | 6,781        |  |                |              |  |                |              |
| 2.200% due 12/21/2049   | 2,460          | 3,392        |  |                |              |  |                |              |
| 2.700% due 12/21/2049   | 1,406          | 1,937        |  |                |              |  |                |              |
| 3.200% due 12/21/2049   | 1,406          | 1,931        |  |                |              |  |                |              |
| 6.670% due 12/21/2049   | 0              | 962          |  |                |              |  |                |              |
| <b>Washington Mutual Mortgage Pass-Through Certificates</b>             |                |              |  |                |              |  |                |              |
| <b>WMALT Trust (e)</b>  |                |              |  |                |              |  |                |              |
| 0.937% due 10/25/2046   | \$ 12,208      | 10,273       |  |                |              |  |                |              |
| 5.500% due 11/25/2035   | 69             | 71           |  |                |              |  |                |              |
| <b>Wells Fargo Home Equity Asset-Backed Securities Trust</b>            |                |              |  |                |              |  |                |              |
| 0.359% due 07/25/2036   | 2,296          | 2,294        |  |                |              |  |                |              |
| 0.509% due 03/25/2037   | 1,184          | 1,148        |  |                |              |  |                |              |
| <b>Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates</b> |                |              |  |                |              |  |                |              |
| 0.689% due 04/25/2034   | 4,740          | 4,677        |  |                |              |  |                |              |
| <b>Wells Fargo Mortgage-Backed Securities Trust</b>                     |                |              |  |                |              |  |                |              |
| 2.537% due 10/25/2036 (e)   | 199            | 196          |  |                |              |  |                |              |
| <b>WFRBS Commercial Mortgage Trust</b>                                  |                |              |  |                |              |  |                |              |
| 0.415% due 03/15/2047 (h)   | 8,800          | 93           |  |                |              |  |                |              |
| <b>Total Mortgage-Backed Securities</b>                                 |                |              |  |                |              |  |                |              |
| <b>(Cost \$3,920,255)</b>   |                |              |  |                |              |  |                |              |
| <b>ASSET-BACKED SECURITIES 2.7%</b>                                     |                |              |  |                |              |  |                |              |
| <b>AASET Trust</b>  |                |              |  |                |              |  |                |              |
| 3.967% due 05/16/2042   | 193            | 178          |  |                |              |  |                |              |
| <b>ALESCO Preferred Funding XI Ltd.</b>                                 |                |              |  |                |              |  |                |              |
| 0.578% due 12/23/2036   | 5,000          | 4,325        |  |                |              |  |                |              |
| <b>American Homes 4 Rent Trust</b>                                      |                |              |  |                |              |  |                |              |
| 6.231% due 10/17/2036   | 1,150          | 1,252        |  |                |              |  |                |              |
| <b>BSPRT Issuer Ltd.</b>  |                |              |  |                |              |  |                |              |
| 2.640% due 03/15/2028   | 8,960          | 8,980        |  |                |              |  |                |              |
| 3.540% due 03/15/2028   | 4,050          | 4,052        |  |                |              |  |                |              |
| <b>Cairn CLO III DAC</b>  |                |              |  |                |              |  |                |              |
| 0.650% due 10/20/2028   | EUR 6,335      | 7,344        |  |                |              |  |                |              |
| <b>Cairn CLO VI BV</b>  |                |              |  |                |              |  |                |              |
| 0.790% due 07/25/2029   | 2,981          | 3,456        |  |                |              |  |                |              |
| <b>Capitalsource Real Estate Loan Trust</b>                             |                |              |  |                |              |  |                |              |
| 0.771% due 01/20/2037   | \$ 12,079      | 11,513       |  |                |              |  |                |              |
| 0.871% due 01/20/2037   | 4,800          | 4,340        |  |                |              |  |                |              |
| 0.971% due 01/20/2037   | 2,700          | 1,724        |  |                |              |  |                |              |
| <b>Castlelake Aircraft Securitization Trust</b>                         |                |              |  |                |              |  |                |              |
| 4.125% due 06/15/2043   | 2,567          | 2,546        |  |                |              |  |                |              |
| <b>Catamaran CLO Ltd.</b>   |                |              |  |                |              |  |                |              |
| 0.985% due 01/27/2028   | 1,370          | 1,370        |  |                |              |  |                |              |
| <b>Cavendish Square Funding PLC</b>                                     |                |              |  |                |              |  |                |              |
| 0.307% due 02/11/2055   | EUR 8          | \$ 9         |  |                |              |  |                |              |
| <b>FAB CBO BV</b>   |                |              |  |                |              |  |                |              |
| 0.473% due 08/20/2080 (e)   | 106            | 113          |  |                |              |  |                |              |
| <b>Gateway Casinos &amp; Entertainment Ltd.</b>                         |                |              |  |                |              |  |                |              |
| 5.000% due 03/12/2038   | CAD 8,695      | 6,741        |  |                |              |  |                |              |
| <b>Goodgreen</b>  |                |              |  |                |              |  |                |              |
| 3.930% due 10/15/2053   | \$ 5,834       | 6,133        |  |                |              |  |                |              |
| <b>Harley Marine Financing LLC</b>                                      |                |              |  |                |              |  |                |              |
| 5.682% due 05/15/2043   | 5,263          | 5,118        |  |                |              |  |                |              |
| <b>Humboldt Americas LLC</b>  |                |              |  |                |              |  |                |              |
| 0.000% due 07/31/2022   | COP62,570,000  | 14,850       |  |                |              |  |                |              |
| 7.078% due 11/30/2021   | CLP23,414,122  | 27,378       |  |                |              |  |                |              |
| <b>Jubilee CLO BV</b>   |                |              |  |                |              |  |                |              |
| 0.293% due 07/12/2028   | EUR 815        | 944          |  |                |              |  |                |              |
| <b>KKR CLO 18 Ltd.</b>  |                |              |  |                |              |  |                |              |
| 1.062% due 07/18/2030   | \$ 1,900       | 1,900        |  |                |              |  |                |              |
| <b>LP Credit Card Asset-Backed Securities Master Trust</b>              |                |              |  |                |              |  |                |              |
| 1.638% due 08/20/2024   | 3,857          | 3,857        |  |                |              |  |                |              |
| <b>Mackay Shields Euro CLO-2 DAC</b>                                    |                |              |  |                |              |  |                |              |
| 1.550% due 08/15/2033   | EUR 8,150      | 9,438        |  |                |              |  |                |              |
| <b>METAL LLC</b>  |                |              |  |                |              |  |                |              |
| 4.581% due 10/15/2042   | \$ 12,209      | 11,          |  |                |              |  |                |              |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千)   |                | 額面金額<br>(単位：千) | 時価<br>(単位：千) |
|---|----------------|----------------|----------------|----------------|--------------|
| <b>Z Capital Credit Partners CLO Ltd.</b>                 |                |                |                |                |              |
| 1.072% due 07/16/2027                                     | \$ 1,758       | \$ 1,760       |                |                |              |
| <b>Total Asset-Backed Securities<br/>(Cost \$355,307)</b> |                | <b>342,596</b> |                |                |              |
| <b>SOVEREIGN ISSUES 7.6%</b>                              |                |                |                |                |              |
| <b>Abu Dhabi Government International Bond</b>            |                |                |                |                |              |
| 3.875% due 04/16/2050                                     | 11,800         | 13,574         |                |                |              |
| <b>Argentina Boco</b>                                     |                |                |                |                |              |
| 34.163% due 10/04/2022                                    | ARS 638        | 2              |                |                |              |
| <b>Argentina Government International Bond</b>            |                |                |                |                |              |
| 0.500% due 07/09/2030                                     | \$ 78,827      | 26,421         |                |                |              |
| 1.000% due 07/09/2029                                     | 4,943          | 1,797          |                |                |              |
| 1.125% due 07/09/2035                                     | 51,459         | 15,604         |                |                |              |
| 1.125% due 07/09/2046                                     | 1,035          | 329            |                |                |              |
| 2.000% due 01/09/2038                                     | 25,740         | 9,472          |                |                |              |
| 2.500% due 07/09/2041                                     | 44,349         | 15,300         |                |                |              |
| <b>Argentina Treasury Bills</b>                           |                |                |                |                |              |
| 36.167% due 04/03/2022                                    | ARS 853,764    | 4,156          |                |                |              |
| <b>Argentina Treasury Bond BONCER</b>                     |                |                |                |                |              |
| 1.200% due 03/18/2022 (i)                                 | 95,191         | 814            |                |                |              |
| <b>Argentine Bonos del Tesoro</b>                         |                |                |                |                |              |
| 15.500% due 10/17/2026                                    | 49,200         | 91             |                |                |              |
| <b>Asian Development Bank</b>                             |                |                |                |                |              |
| 4.700% due 03/12/2024                                     | MXN 18,100     | 833            |                |                |              |
| <b>Australia Government Bond</b>                          |                |                |                |                |              |
| 1.750% due 06/21/2051                                     | AUD 38,100     | 22,727         |                |                |              |
| <b>Autonomous City of Buenos Aires Argentina</b>          |                |                |                |                |              |
| 37.406% due 03/29/2024                                    | ARS 62,559     | 279            |                |                |              |
| 37.903% due 02/22/2028                                    | 76,810         | 338            |                |                |              |
| 39.158% due 01/23/2022                                    | 55,919         | 265            |                |                |              |
| <b>Autonomous Community of Catalonia</b>                  |                |                |                |                |              |
| 6.350% due 11/30/2041                                     | EUR 700        | 1,384          |                |                |              |
| <b>China Development Bank</b>                             |                |                |                |                |              |
| 2.890% due 06/22/2025                                     | CNY 240,200    | 37,372         |                |                |              |
| 3.300% due 02/01/2024                                     | 34,400         | 5,436          |                |                |              |
| 3.430% due 01/14/2027                                     | 41,400         | 6,542          |                |                |              |
| 3.680% due 02/26/2026                                     | 174,500        | 27,850         |                |                |              |
| 3.740% due 09/10/2025                                     | 228,400        | 36,541         |                |                |              |
| 4.150% due 10/26/2025                                     | 170,400        | 27,681         |                |                |              |
| <b>Colombia Government International Bond</b>             |                |                |                |                |              |
| 4.000% due 02/26/2024                                     | \$ 1,600       | 1,670          |                |                |              |
| 8.125% due 05/21/2024                                     | 400            | 462            |                |                |              |
| <b>Egypt Government International Bond</b>                |                |                |                |                |              |
| 4.750% due 04/11/2025                                     | EUR 2,130      | 2,477          |                |                |              |
| <b>Guatemala Government Bond</b>                          |                |                |                |                |              |
| 5.375% due 04/24/2032                                     | \$ 1,000       | 1,122          |                |                |              |
| 6.125% due 06/01/2050                                     | 1,600          | 1,885          |                |                |              |
| <b>International Finance Corp.</b>                        |                |                |                |                |              |
| 8.000% due 10/09/2023                                     | IDR 12,600,000 | 943            |                |                |              |
| <b>Israel Government International Bond</b>               |                |                |                |                |              |
| 3.800% due 05/13/2060                                     | \$ 17,000      | 19,005         |                |                |              |
| 4.500% due 04/03/2120                                     | 3,800          | 4,735          |                |                |              |
| <b>Peru Government International Bond</b>                 |                |                |                |                |              |
| 5.350% due 08/12/2040                                     | PEN 12,295     | 2,611          |                |                |              |
| 5.400% due 08/12/2034                                     | 8,836          | 2,027          |                |                |              |
| 5.940% due 02/12/2029                                     | 56,722         | 14,704         |                |                |              |
| 6.150% due 08/12/2032                                     | 97,841         | 24,809         |                |                |              |
| 6.350% due 08/12/2028                                     | 50,856         | 13,480         |                |                |              |
| 6.950% due 08/12/2031                                     | 23,913         | 6,497          |                |                |              |
| 8.200% due 08/12/2026                                     | 83,704         | 23,894         |                |                |              |
| <b>Provincia de Buenos Aires</b>                          |                |                |                |                |              |
| 37.905% due 04/12/2025                                    | ARS 399,853    | 1,630          |                |                |              |
| <b>Qatar Government International Bond</b>                |                |                |                |                |              |
| 4.400% due 04/16/2050                                     | \$ 9,100       | 11,120         |                |                |              |
| 5.103% due 04/23/2048                                     | 2,400          | 3,191          |                |                |              |
| <b>Romania Government International Bond</b>              |                |                |                |                |              |
| 1.750% due 07/13/2030                                     | EUR 21,200     | 23,542         |                |                |              |
| 2.875% due 04/13/2042                                     | EUR 15,000     | \$ 16,030      |                |                |              |
| <b>Russia Government International Bond</b>               |                |                |                |                |              |
| 6.460% due 04/24/2024                                     | RUB 5,057,901  | 70,893         |                |                |              |
| 7.150% due 11/12/2025                                     | 4,002,466      | 54,384         |                |                |              |
| 7.950% due 10/07/2026                                     | 1,564,954      | 21,849         |                |                |              |
| <b>Saudi Government International Bond</b>                |                |                |                |                |              |
| 4.000% due 04/17/2025                                     | \$ 12,800      | 13,946         |                |                |              |
| <b>Serbia Government International Bond</b>               |                |                |                |                |              |
| 1.650% due 03/03/2033                                     | EUR 4,900      | 5,332          |                |                |              |
| 3.125% due 05/15/2027                                     | 4,434          | 5,573          |                |                |              |
| <b>South Africa Government International Bond</b>         |                |                |                |                |              |
| 4.850% due 09/30/2029                                     | \$ 8,200       | 8,425          |                |                |              |
| 5.750% due 09/30/2049                                     | 5,200          | 4,975          |                |                |              |
| 8.000% due 01/31/2030                                     | ZAR 61,300     | 3,670          |                |                |              |
| 8.250% due 03/31/2032                                     | 73,300         | 4,233          |                |                |              |
| 8.750% due 02/28/2048                                     | 34,700         | 1,873          |                |                |              |
| 8.875% due 02/28/2035                                     | 52,400         | 3,043          |                |                |              |
| 10.500% due 12/21/2026                                    | 2,153,900      | 155,271        |                |                |              |
| <b>Turkey Government International Bond</b>               |                |                |                |                |              |
| 4.250% due 03/13/2025                                     | \$ 35,000      | 33,816         |                |                |              |
| 4.625% due 03/31/2025                                     | EUR 20,700     | 24,561         |                |                |              |
| 5.250% due 03/13/2030                                     | \$ 29,000      | 26,436         |                |                |              |
| 5.600% due 11/14/2024                                     | 24,900         | 25,131         |                |                |              |
| 5.750% due 03/22/2024                                     | 2,000          | 2,040          |                |                |              |
| 6.350% due 08/10/2024                                     | 5,869          | 6,051          |                |                |              |
| 7.625% due 04/26/2029                                     | 43,400         | 45,760         |                |                |              |
| <b>Turkiye Ihtirac Kredi Bankasi A/S</b>                  |                |                |                |                |              |
| 8.250% due 01/24/2024                                     | 3,000          | 3,194          |                |                |              |
| <b>Ukraine Government International Bond</b>              |                |                |                |                |              |
| 7.750% due 09/01/2023                                     | 4,390          | 4,685          |                |                |              |
| <b>Venezuela Government International Bond (e)</b>        |                |                |                |                |              |
| 6.000% due 12/09/2049                                     | 3,367          | 341            |                |                |              |
| 7.000% due 03/31/2038                                     | 1,883          | 198            |                |                |              |
| 7.650% due 04/21/2025                                     | 5,349          | 528            |                |                |              |
| 7.750% due 04/13/2022                                     | 1,200          | 122            |                |                |              |
| 8.250% due 10/13/2024                                     | 5,991          | 607            |                |                |              |
| 9.000% due 05/07/2023                                     | 3,161          | 312            |                |                |              |
| 9.250% due 09/15/2027                                     | 4,274          | 422            |                |                |              |
| 9.250% due 05/07/2028                                     | 6,512          | 660            |                |                |              |
| 11.750% due 10/21/2026                                    | 680            | 69             |                |                |              |
| 11.950% due 08/05/2031                                    | 6,000          | 608            |                |                |              |
| <b>Total Sovereign Issues<br/>(Cost \$1,091,882)</b>      |                | <b>959,650</b> |                |                |              |
| <b>COMMON STOCKS 0.8%</b>                                 |                |                |                |                |              |
|   |                |                | 株数             |                |              |
| <b>Cairo Mezz PLC</b>                                     |                |                | 847,444        | 130            |              |
| <b>Clear Channel Outdoor Holdings, Inc.</b>               |                |                | 5,292,182      | 15,347         |              |
| <b>Eurobank Ergasias Services &amp; Holdings S.A.</b>     |                |                | 10,169,336     | 10,693         |              |
| <b>iHeartMedia, Inc. Class A</b>                          |                |                | 1,246,745      | 24,162         |              |
| <b>iHeartMedia, Inc. Class B</b>                          |                |                | 967,427        | 16,874         |              |
| <b>National Bank of Greece S.A.</b>                       |                |                | 102,570        | 324            |              |
| <b>Neiman Marcus Group Ltd. LLC (I)</b>                   |                |                | 151,112        | 16,872         |              |
| <b>Noble Corp.</b>  |                |                | 65,196         | 1,640          |              |
| <b>Noble Corp. (I)</b>                                    |                |                | 703,203        | 17,693         |              |
| <b>Stearns Holdings LLC</b>                               |                |                | 110,747        | 77             |              |
| <b>Valaris Ltd.</b>                                       |                |                | 43,053         | 1,516          |              |
| <b>Westmoreland Mining Holdings LLC (I)</b>               |                |                | 8,912          | 0              |              |
| <b>Total Common Stocks<br/>(Cost \$95,257)</b>            |                |                | <b>105,328</b> |                |              |

|   | 株数        | 時価<br>(単位：千)   |
|---|-----------|----------------|
| <b>COMMERCIAL REAL ESTATE EQUITY 0.2%</b>                     |           |                |
| <b>Uniti Group, Inc.</b>                                      | 110       | \$ 1,567       |
| <b>VICI Properties, Inc.</b>                                  | 760       | 22,320         |
| <b>Total Commercial Real Estate Equity<br/>(Cost \$6,268)</b> |           | <b>23,887</b>  |
| <b>WARRANTS 0.1%</b>  |           |                |
| <b>Sequa Corp.</b>  | 42        | 26             |
| 12/31/2049  |           |                |
| <b>Windstream Services LLC</b>                                |           |                |
| 09/21/2055  | 226       | 5,424          |
| <b>Total Warrants<br/>(Cost \$2,037)</b>                      |           | <b>5,450</b>   |
| <b>PREFERRED SECURITIES 0.0%</b>                              |           |                |
| <b>Cayenne Aviation LLC</b>                                   |           |                |
| 9.500%  | 3,693     | 1,168          |
| <b>Sequa Corp.</b>  |           |                |
| 12.000%   | 1,224     | 1,339          |
| <b>Total Preferred Securities<br/>(Cost \$2,292)</b>          |           | <b>2,507</b>   |
|   |           | 額面金額<br>(単位：千) |
| <b>SHORT-TERM INSTRUMENTS 10.4%</b>                           |           |                |
| <b>REPURCHASE AGREEMENTS (m) 1.0%</b>                         |           |                |
|   |           | 126,600        |
| <b>SHORT TERM CONVERTIBLE BONDS &amp; NOTES 0.0%</b>          |           |                |
| <b>Credit Suisse Group Guernsey VII Ltd.</b>                  |           |                |
| 2.976% due 11/12/2021 (i)(j)(k)                               | CHF 5,200 | 6,271          |
| <b>SHORT TERM MUNICIPAL BONDS &amp; NOTES 0.0%</b>            |           |                |
| <b>Commonwealth of Puerto Rico</b>                            |           |                |
| 227.808% due 07/01/2022 (j)                                   | \$ 500    | 456            |
| <b>TIME DEPOSITS 0.8%</b>                                     |           |                |
| <b>Australia and New Zealand Banking Group Ltd.</b>           |           |                |
| (0.210%) due 11/01/2021                                       | AUD 2,356 | 1,770          |
| 0.005% due 11/01/2021   | \$ 1,113  | 1,113          |
| <b>Bank of Nova Scotia</b>                                    |           |                |
| 0.005% due 11/01/2021   | 98        | 98             |
| <b>BNP Paribas Bank</b>                                       |           |                |
| (1.410%) due 11/01/2021                                       | CHF 56    | 61             |
| (0.790%) due 11/01/2021                                       | EUR 898   | 1,040          |
| (0.280%) due 11/01/2021                                       | ¥ 86,127  | 755            |
| (0.210%) due 11/01/2021                                       | AUD 3     | 2              |
| 0.005% due 11/01/2021   | \$ 7,660  | 7,660          |
| 0.005% due 11/01/2021   | GBP 4,117 | 5,644          |
| 0.005% due 11/01/2021   | NOK 1     | 0              |
| 0.200% due 11/01/2021   | NZD 506   | 362            |
| 2.400% due 11/02/2021   | ZAR 13    | 1              |
| <b>Brown Brothers Harriman &amp; Co.</b>                      |           |                |
| (0.790%) due 11/01/2021                                       | EUR 1     | 1              |
| (0.610%) due 11/01/2021                                       | DKK 3     | 0              |
| (0.350%) due 11/01/2021                                       | SEK 4     | 0              |
| (0.280%) due 11/01/2021                                       | ¥ 346     | 3              |
| (0.210%) due 11/01/2021                                       | AUD 18    | 13             |
| 0.005% due 11/01/2021   | \$ 5      | 5              |
| 2.400% due 11/02/2021   | ZAR 8,552 | 563            |
| <b>Citibank N.A.</b>  |           |                |
| 0.005% due 11/01/2021   | \$ 7,455  | 7,455          |
| <b>Credit Suisse AG</b>                                       |           |                |
| (1.410%) due 11/01/2021                                       | CHF 5     | 5              |
| <b>DBS Bank Ltd.</b>  |           |                |
| 0.005% due 11/01/2021   | \$ 3,131  | 3,131          |
| <b>DnB Bank ASA</b>   |           |                |
| (0.790%) due 11/01/2021                                       | EUR 396   | 458            |

|   | 額面金額<br>(単位：千) | 時価<br>(単位：千)         |
|---|----------------|----------------------|
| 0.005% due 11/01/2021   | \$ 52          | 52                   |
| <b>HSBC Bank PLC</b><br>(0.790%) due 11/01/2021                                     | EUR 1,984      | 2,296                |
| <b>JPMorgan Chase Bank N.A.</b><br>0.005% due 11/01/2021                            | \$ 14,910      | \$ 14,910            |
| <b>MFG Bank Ltd.</b><br>(0.280%) due 11/01/2021                                     | ¥ 1,181,321    | 10,360               |
| <b>National Australia Bank Ltd.</b><br>0.005% due 11/01/2021                        | \$ 369         | 369                  |
| <b>Royal Bank of Canada</b><br>0.005% due 11/01/2021                                | 1,534          | 1,534                |
| 0.005% due 11/01/2021   | CAD 327        | 264                  |
| <b>Sumitomo Mitsui Banking Corp.</b><br>(0.790%) due 11/01/2021                     | EUR 1,261      | 1,459                |
| (0.280%) due 11/01/2021   | ¥ 5            | 0                    |
| 0.005% due 11/01/2021   | \$ 29,455      | 29,455               |
| 0.005% due 11/01/2021   | GBP 81         | 111                  |
| <b>Sumitomo Mitsui Trust Bank Ltd.</b><br>(0.790%) due 11/01/2021                   | EUR 3,962      | 4,585                |
| (0.280%) due 11/01/2021   | ¥ 141,497      | 1,241                |
| 0.005% due 11/01/2021   | \$ 5,224       | 5,224                |
| 0.005% due 11/01/2021   | GBP 1,325      | 1,817                |
|   |                | <b>103,817</b>       |
| <b>ARGENTINA TREASURY BILLS (j) 0.1%</b><br>(39.915%) due 02/28/2022                | ARS 781,991    | 4,853                |
| 40.179% due 11/30/2021  | 2,934,810      | 13,826               |
|   |                | <b>18,679</b>        |
| <b>U.S. TREASURY BILLS 2.4%</b><br>0.053% due 04/14/2022 (j)(l)(r)                  | \$ 5,800       | 5,799                |
| 0.055% due 04/07/2022 (k)   | 292,800        | 292,733              |
|   |                | <b>298,532</b>       |
| <b>U.S. TREASURY CASH MANAGEMENT BILLS 6.1%</b><br>0.035% due 01/25/2022 (kl)(p)(r) | 218,100        | 218,073              |
| 0.042% due 01/11/2022 (kl)(p)   | 194,600        | 194,580              |
| 0.050% due 02/01/2022 (k)   | 356,500        | 356,450              |
| 0.057% due 02/08/2022 (j)(l)(r)   | 6,100          | 6,099                |
|   |                | <b>775,202</b>       |
| <b>Total Short-Term Instruments</b>   |                | <b>1,329,557</b>     |
| <b>Total Investments in Securities (a) 118.5%</b>                                   |                | <b>\$ 15,042,273</b> |
| <b>(Cost \$1,331,327)</b>   |                |                      |
| <b>Financial Derivative</b>   |                |                      |
| <b>Instruments (o)(q) 0.0%</b>  |                | <b>(4,695)</b>       |
| <b>(Cost or Premiums, net \$(20,275))</b>   |                |                      |
| <b>Other Assets and Liabilities, net (18.5%)</b>                                    |                | <b>(2,346,715)</b>   |
| <b>Net Assets 100.0%</b>  |                | <b>\$ 12,690,863</b> |

**NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS\*, EXCEPT NUMBER OF CONTRACTS):**

- \* A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) The allocation of Total Investments by geographic region as of October 31, 2021 is 86.3% of Net Assets in the United States, 7.0% of Net Assets in the United Kingdom and other countries comprising of 25.2% of Net Assets in aggregate.
- (b) All or portion of this amount represent unfunded loan commitments. The interest rate for the unfunded portion will be determined at the time of funding. See Note 4, Securities and Other Investments, in the Notes to Financial Statements for more information regarding unfunded loan commitments.
- (c) Contingent convertible security.
- (d) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (e) Security is in default.
- (f) Payment in-kind security.
- (g) When-Issued security.
- (h) Security is an Interest Only ("IO") or IO Strip.
- (i) Principal amount of security is adjusted for inflation.
- (j) Coupon represents a yield to maturity.
- (k) Coupon represents a weighted average yield to maturity.

(l) RESTRICTED SECURITIES:

| 銘柄                                    | クーポン   | 満期日        | 取得日        | コスト              | 市場価格             | 対純資産比率       |
|---------------------------------------|--------|------------|------------|------------------|------------------|--------------|
| Credit Suisse Group Guernsey VII Ltd. | 2.976% | 11/12/2021 | 04/23/2021 | \$ 5,671         | \$ 6,271         | 0.05%        |
| Deutsche Bank AG                      | 3.035% | 05/28/2032 | 07/21/2021 | 719              | 708              | 0.01%        |
| Neiman Marcus Group Ltd. LLC          | N/A    | N/A        | 09/25/2020 | 4,866            | 16,872           | 0.13%        |
| Noble Corp.                           | N/A    | N/A        | 08/21/2019 | 9,496            | 17,693           | 0.14%        |
| Stearns Holdings LLC                  | N/A    | N/A        | 03/12/2021 | 522              | 77               | 0.00%        |
| Westmoreland Mining Holdings LLC      | N/A    | N/A        | 03/26/2019 | 44               | 0                | 0.00%        |
| WHLN FIRST MTG CO LEND 2 ASSET HOTEL  | 2.504% | 02/09/2022 | 05/16/2018 | 45,000           | 44,962           | 0.35%        |
| <b>Total Restricted Securities</b>    |        |            |            | <b>\$ 66,318</b> | <b>\$ 86,583</b> | <b>0.68%</b> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS

(m) REPURCHASE AGREEMENTS:

| 取引相手                               | 貸出金利   | 決済日        | 満期日        | 額面金額       | 担保債権                                      | 担保受取価値              | レポ価値              | レポ契約の受取 <sup>(1)</sup> |
|------------------------------------|--------|------------|------------|------------|---|---------------------|-------------------|------------------------|
| IND                                | 0.040% | 10/29/2021 | 11/01/2021 | \$ 126,600 | U.S. Treasury Notes 0.750% due 04/30/2026 | \$ (128,842)        | \$ 126,600        | \$ 126,600             |
| <b>Total Repurchase Agreements</b> |        |            |            |            |   | <b>\$ (128,842)</b> | <b>\$ 126,600</b> | <b>\$ 126,600</b>      |

REVERSE REPURCHASE AGREEMENTS:

| 取引相手                                       | 借入利率 <sup>(2)</sup> | 借入日        | 満期日                | 借入元本 <sup>(2)</sup> | リバースレポの支払          |
|--|---------------------|------------|--------------------|---------------------|--------------------|
| BPS  | (2.500%)            | 05/24/2021 | TBD <sup>(3)</sup> | EUR (3,096)         | \$ (3,543)         |
| BPS  | (2.500%)            | 09/23/2021 | TBD <sup>(3)</sup> | (3,640)             | (4,200)            |
| FBF  | (2.500%)            | 06/10/2021 | TBD <sup>(3)</sup> | (1,290)             | (1,478)            |
| FBF  | (0.950%)            | 05/20/2021 | TBD <sup>(3)</sup> | (2,396)             | (2,761)            |
| FBF  | (0.950%)            | 10/28/2021 | 11/05/2021         | (5,219)             | (6,040)            |
| FBF  | (0.950%)            | 11/05/2021 | TBD <sup>(3)</sup> | (2,505)             | (2,899)            |
| JML  | (2.800%)            | 03/02/2021 | TBD <sup>(3)</sup> | (1,610)             | (1,828)            |
| JML  | (2.600%)            | 07/22/2021 | TBD <sup>(3)</sup> | (991)               | (1,139)            |
| JML  | (2.500%)            | 05/20/2021 | TBD <sup>(3)</sup> | (858)               | (981)              |
| JML  | (2.500%)            | 05/24/2021 | TBD <sup>(3)</sup> | (858)               | (982)              |
| <b>Total Reverse Repurchase Agreements</b> |                     |            |                    |                     | <b>\$ (25,851)</b> |

CERTAIN TRANSFERS ACCOUNTED FOR AS SECURED BORROWINGS

|  | 残存期間           |                   |             |                    | 合計                 |
|--|----------------|-------------------|-------------|--------------------|--------------------|
|  | オーバーナイト/<br>継続 | 30日迄              | 31-90日      | 90日以上              |                    |
| <b>Reverse Repurchase Agreements</b>                           |                |                   |             |                    |                    |
| Non - U.S. Corporate Debt                                      | \$ 0           | \$ (6,040)        | \$ 0        | \$ (16,912)        | \$ (22,952)        |
| <b>Total Reverse Repurchase Agreements</b>                     | <b>\$ 0</b>    | <b>\$ (6,040)</b> | <b>\$ 0</b> | <b>\$ (16,912)</b> | <b>\$ (22,952)</b> |
| <b>Total Borrowings</b>  | <b>\$ 0</b>    | <b>\$ (6,040)</b> | <b>\$ 0</b> | <b>\$ (16,912)</b> | <b>\$ (22,952)</b> |
| <b>Payable for Reverse Repurchase Agreements<sup>(4)</sup></b> |                |                   |             |                    | <b>\$ (22,952)</b> |

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/(received) as of October 31, 2021:

(n) Securities with an aggregate market value of \$22,557 have been pledged as collateral under the terms of the following master agreements as of October 31, 2021.

| 取引相手                               | レポ契約の受取 | リバースレポの支払  | 売付買戻取引の支払 | 空売りの支払 | 合計借入<br>その他金融取引 | 担保の<br>受取)/差入れ | ネット<br>エクスポージャー <sup>(5)</sup> |
|------------------------------------|---------|------------|-----------|--------|-----------------|----------------|--------------------------------|
| Global/Master Repurchase Agreement |         |            |           |        |                 |                |                                |
| BPS                                | \$ 0    | \$ (7,743) | \$ 0      | \$ 0   | \$ (7,743)      | \$ 7,638       | \$ (105)                       |

| 取引相手   | レポ契約の<br>受取       | リバースレポ<br>の支払      | 売付買戻<br>取引の支払 | 空売りの支払      | 合計借入<br>その他金融取引 | 担保の<br>(受取) / 差入れ | ネット<br>エクスポージャー <sup>(b)</sup> |
|--|-------------------|--------------------|---------------|-------------|-----------------|-------------------|--------------------------------|
| Global/Master Repurchase Agreement                       |                   |                    |               |             |                 |                   |                                |
| DEU  | \$ 0              | \$ 0               | \$ 0          | \$ 0        | \$ 0            | \$ (2)            | \$ (2)                         |
| FBF  | 0                 | (13,178)           | 0             | 0           | (13,178)        | 10,119            | (3,059)                        |
| IND  | 126,600           | 0                  | 0             | 0           | 126,600         | (128,842)         | (2,242)                        |
| JML  | 0                 | (4,930)            | 0             | 0           | (4,930)         | 4,799             | (131)                          |
| <b>Total Borrowings and Other Financing Transactions</b> | <b>\$ 126,600</b> | <b>\$ (25,851)</b> | <b>\$ 0</b>   | <b>\$ 0</b> |                 |                   |                                |

<sup>(a)</sup> Includes accrued interest.

<sup>(b)</sup> The average amount of borrowings outstanding during the period ended October 31, 2021 was \$85,585 at a weighted average interest rate of 10.143%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

<sup>(c)</sup> Open maturity reverse repurchase agreement.

<sup>(d)</sup> Unsettled reverse repurchase agreements liability of \$(2,899) is outstanding at period end.

<sup>(e)</sup> Net exposure represents the net receivable/(payable) that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(c) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

| 銘柄  | 種類    | 限月      | 契約数   | 未実現評価<br>(損) 益  | 変動証拠金           |                   |
|---|-------|---------|-------|-----------------|-----------------|-------------------|
|   |       |         |       |                 | 資産              | 負債                |
| Australia Government 10-Year Bond December Futures    | Short | 12/2021 | 693   | \$ 4,706        | \$ 1,584        | \$ 0              |
| Euro-BTP 10-Year Bond December Futures                | Long  | 12/2021 | 1,673 | (11,330)        | 0               | (6,737)           |
| U.S. Treasury 10-Year Note December Futures           | Short | 12/2021 | 1,523 | 3,919           | 107             | 0                 |
| U.S. Treasury 20-Year Bond December Futures           | Short | 12/2021 | 459   | 1,219           | 0               | (151)             |
| U.S. Treasury Ultra 30-Year Bond December Futures     | Short | 12/2021 | 178   | 288             | 0               | (136)             |
| United Kingdom Treasury 10-Year Gilt December Futures | Short | 12/2021 | 151   | 853             | 151             | 0                 |
| <b>Total Futures Contracts</b>                        |       |         |       | <b>\$ (345)</b> | <b>\$ 1,842</b> | <b>\$ (7,024)</b> |

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(1)</sup>

| 参照債券                  | 固定(支払)<br>金利 | 満期日        | 2021年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(2)</sup> |  | 想定元本 <sup>(4)</sup> | 市場価格   | 未実現評価<br>(損) 益 | 変動証拠金 |      |
|-----------------------|--------------|------------|--|--|---------------------|--------|----------------|-------|------|
|                       |              |            | 0.192%   |  |                     |        |                | 資産    | 負債   |
| Kraft Heinz Foods Co. | (1.000%)     | 06/20/2022 | 0.192%   |  | \$ 500              | \$ (3) | \$ 5           | \$ 4  | \$ 0 |

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(2)</sup>

| 参照債券                      | 固定受取金利 | 満期日        | 2021年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(3)</sup> |     | 想定元本 <sup>(4)</sup> | 市場価格   | 未実現評価<br>(損) 益 | 変動証拠金 |          |
|---------------------------|--------|------------|--|-----|---------------------|--------|----------------|-------|----------|
|                           |        |            |  |     |                     |        |                | 資産    | 負債       |
| Airbus SE                 | 1.000% | 06/20/2028 | 0.718%   |     | 600                 | \$ 14  | \$ 0           | \$ 0  | \$ (11)  |
| AT&T, Inc.                | 1.000% | 12/20/2025 | 0.515%   | \$  | 200                 | 5      | 2              | 0     | (11)     |
| AT&T, Inc.                | 1.000% | 06/20/2026 | 0.590%   |     | 400                 | 8      | 2              | 0     | 0        |
| Boeing Co.                | 1.000% | 06/20/2026 | 0.890%   |     | 8,400               | 51     | 157            | 0     | (2)      |
| Bombardier, Inc.          | 5.000% | 06/20/2024 | 2.523%   |     | 900                 | 62     | 94             | 0     | (26)     |
| Bombardier, Inc.          | 5.000% | 12/20/2024 | 2.825%   |     | 300                 | 22     | 17             | 0     | (16)     |
| Ford Motor Co.            | 5.000% | 06/20/2022 | 0.836%   |     | 12,400              | 406    | (56)           | 5     | 0        |
| Ford Motor Co.            | 5.000% | 12/20/2022 | 0.988%   |     | 1,300               | 67     | 6              | 1     | 0        |
| Ford Motor Credit Co. LLC | 5.000% | 12/20/2022 | 0.911%   |     | 100                 | 5      | (7)            | 0     | (5)      |
| General Electric Co.      | 1.000% | 12/20/2023 | 0.292%   |     | 17,200              | 283    | 199            | 0     | (90)     |
| Rolls-Royce PLC           | 1.000% | 12/20/2022 | 0.620%   | EUR | 23,370              | 150    | (271)          | 8     | 0        |
| Rolls-Royce PLC           | 1.000% | 06/20/2026 | 1.670%   |     | 5,200               | (175)  | 234            | 0     | (6)      |
| Rolls-Royce PLC           | 1.000% | 12/20/2026 | 1.804%   |     | 6,000               | (269)  | 23             | 0     | (6)      |
| Telefonica Emisiones S.A. | 1.000% | 06/20/2028 | 0.843%   |     | 1,900               | 25     | 26             | 0     | (2)      |
|                           |        |            |  |     |                     | \$ 654 | \$ 426         | \$ 14 | \$ (155) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(1)</sup>

| 参照指標                                    | 固定受取金利 | 満期日        | 想定元本 <sup>(4)</sup> | 市場価格 <sup>(5)</sup> | 未実現評価<br>(損) 益 | 変動証拠金  |            |
|---|--------|------------|---------------------|---------------------|----------------|--------|------------|
|   |        |            |                     |                     |                | 資産     | 負債         |
| CDX-EM-28 Index                         | 1.000% | 12/20/2022 | \$ 32,430           | \$ 13               | \$ 484         | \$ 0   | \$ (164)   |
| CDX-EM-29 Index                         | 1.000% | 06/20/2023 | 57,810              | 12                  | 1,528          | 0      | (300)      |
| CDX-EM-30 Index                         | 1.000% | 12/20/2023 | 39,198              | (110)               | 1,108          | 0      | (194)      |
| CDX-EM-31 Index                         | 1.000% | 06/20/2024 | 21,150              | (56)                | 765            | 0      | (82)       |
| CDX-EM-32 Index                         | 1.000% | 12/20/2024 | 9,486               | (47)                | 352            | 0      | (76)       |
| CDX-EM-34 Index                         | 1.000% | 12/20/2025 | 50,900              | (2,087)             | (267)          | 5      | 0          |
| CDX-EM-35 Index                         | 1.000% | 06/20/2026 | 100                 | (3)                 | 0              | 0      | 0          |
| CDX-EM-36 Index                         | 1.000% | 12/20/2026 | 127,600             | (5,133)             | (98)           | 0      | (721)      |
| CDX-HY-34 Index                         | 5.000% | 06/20/2025 | 3,128               | 279                 | 168            | 288    | 0          |
| CDX-HY-35 Index                         | 5.000% | 12/20/2025 | 1,000               | 94                  | 6              | 0      | (1,476)    |
| CDX-HY-36 Index                         | 5.000% | 06/20/2026 | 210,500             | 19,898              | (67)           | 0      | (336)      |
| CDX-HY-37 Index                         | 5.000% | 12/20/2026 | 525,500             | 50,031              | 1,512          | 0      | (934)      |
| iTraxx Asia ex-Japan IG Series 36 Index | 1.000% | 12/20/2026 | 23,900              | 246                 | 107            | 0      | (15)       |
| iTraxx Europe Series 33 Index           | 1.000% | 06/20/2025 | EUR 16,540          | 467                 | 87             | 0      | (10)       |
| iTraxx Europe Series 34 Index           | 1.000% | 12/20/2025 | 62,600              | 1,943               | 337            | 0      | (41)       |
| iTraxx Europe Series 35 Index           | 1.000% | 06/20/2026 | 19,700              | 603                 | (2)            | 0      | (15)       |
| iTraxx Europe Series 36 Index           | 1.000% | 12/20/2026 | 53,300              | 1,637               | 65             | 0      | (44)       |
|   |        |            |                     | \$ 67,787           | \$ 6,085       | \$ 293 | \$ (4,408) |

INTEREST RATE SWAPS

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス    | 固定金利   | 満期日        | 想定元本      | 市場価格     | 未実現評価<br>(損) 益 | 変動証拠金 |         |
|------------------------|-------------------|--------|------------|-----------|----------|----------------|-------|---------|
|                        |                   |        |            |           |          |                | 資産    | 負債      |
| Receive                | 3-Month USD-LIBOR | 1.500% | 12/18/2021 | \$ 12,600 | \$ (93)  | \$ (140)       | \$ 0  | \$ (11) |
| Receive                | 3-Month USD-LIBOR | 2.750% | 12/19/2021 | 96,600    | (1,304)  | 899            | 1,240 | 0       |
| Receive                | 3-Month USD-LIBOR | 1.000% | 06/17/2022 | 41,200    | (353)    | (866)          | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 2.500% | 12/18/2024 | 62,500    | (3,485)  | (782)          | 36    | 0       |
| Receive                | 3-Month USD-LIBOR | 1.300% | 03/16/2025 | 62,600    | (637)    | (637)          | 39    | 0       |
| Receive                | 3-Month USD-LIBOR | 1.300% | 03/18/2025 | 62,600    | (628)    | (628)          | 33    | 0       |
| Receive                | 3-Month USD-LIBOR | 2.000% | 06/20/2025 | 117,800   | (4,717)  | (2,297)        | 5,236 | 0       |
| Receive                | 3-Month USD-LIBOR | 0.928% | 05/06/2026 | 25,800    | 198      | 198            | 7     | 0       |
| Receive                | 3-Month USD-LIBOR | 0.940% | 06/08/2026 | 35,000    | 299      | 299            | 12    | 0       |
| Receive                | 3-Month USD-LIBOR | 0.500% | 06/16/2026 | 251,400   | 7,580    | 3,730          | 95    | 0       |
| Receive                | 3-Month USD-LIBOR | 1.030% | 06/17/2026 | 43,000    | 195      | 195            | 15    | 0       |
| Receive                | 3-Month USD-LIBOR | 1.010% | 06/24/2026 | 39,800    | 232      | 232            | 11    | 0       |
| Receive <sup>(2)</sup> | 3-Month USD-LIBOR | 1.250% | 12/15/2026 | 3,300     | 7        | 78             | 1     | 0       |
| Receive                | 3-Month USD-LIBOR | 1.740% | 12/16/2026 | 15,800    | (486)    | (486)          | 3     | 0       |
| Receive <sup>(2)</sup> | 3-Month USD-LIBOR | 1.350% | 01/20/2027 | 19,000    | (23)     | (23)           | 3     | 0       |
| Receive                | 3-Month USD-LIBOR | 1.560% | 02/05/2027 | 28,000    | (518)    | (518)          | 0     | (2)     |
| Pay                    | 3-Month USD-LIBOR | 2.500% | 12/20/2027 | 259,700   | 19,919   | 3,461          | 0     | (3,208) |
| Pay                    | 3-Month USD-LIBOR | 2.490% | 01/09/2028 | 190,500   | 14,318   | 2,321          | 0     | (2,252) |
| Pay                    | 3-Month USD-LIBOR | 1.280% | 03/24/2028 | 73,200    | (400)    | (400)          | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 1.235% | 05/12/2028 | 13,100    | 63       | 63             | 1     | 0       |
| Pay                    | 3-Month USD-LIBOR | 0.500% | 06/16/2028 | 366,282   | (20,690) | (154)          | 0     | (1,688) |
| Pay <sup>(3)</sup>     | 3-Month USD-LIBOR | 1.500% | 12/15/2028 | 29,662    | 58       | (610)          | 0     | (3)     |
| Receive <sup>(2)</sup> | 3-Month USD-LIBOR | 1.500% | 01/12/2029 | 14,850    | (10)     | (10)           | 0     | 0       |
| Pay                    | 3-Month USD-LIBOR | 3.000% | 06/19/2029 | 275,100   | 33,671   | 1,854          | 0     | (3,804) |
| Receive                | 3-Month USD-LIBOR | 1.750% | 01/23/2030 | 14,000    | (354)    | (354)          | 0     | (32)    |
| Receive                | 3-Month USD-LIBOR | 1.870% | 01/23/2030 | 14,000    | (491)    | (491)          | 0     | (32)    |
| Receive                | 3-Month USD-LIBOR | 1.610% | 02/28/2030 | 14,100    | (35)     | (35)           | 98    | 0       |
| Receive                | 3-Month USD-LIBOR | 1.430% | 03/17/2030 | 31,300    | 119      | 119            | 0     | (67)    |
| Receive                | 3-Month USD-LIBOR | 1.250% | 06/17/2030 | 9,500     | 180      | (115)          | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 0.678% | 07/29/2030 | 12,400    | 868      | 868            | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 0.674% | 08/05/2030 | 12,000    | 853      | 853            | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 1.000% | 12/16/2030 | 7,588     | 341      | 288            | 0     | (3)     |
| Pay                    | 3-Month USD-LIBOR | 0.750% | 06/16/2031 | 13,609    | (996)    | 256            | 0     | (396)   |
| Receive                | 3-Month USD-LIBOR | 0.750% | 06/16/2031 | 335,400   | 23,680   | (2,887)        | 0     | (293)   |
| Receive                | 3-Month USD-LIBOR | 1.450% | 07/16/2031 | 23,600    | 193      | 193            | 0     | (11)    |
| Receive                | 3-Month USD-LIBOR | 1.370% | 07/19/2031 | 10,500    | 167      | 167            | 0     | (5)     |
| Receive                | 3-Month USD-LIBOR | 1.360% | 07/20/2031 | 15,700    | 266      | 266            | 0     | (7)     |
| Receive                | 3-Month USD-LIBOR | 1.405% | 09/07/2031 | 25,500    | 396      | 396            | 0     | (9)     |
| Pay                    | 3-Month USD-LIBOR | 1.500% | 10/05/2031 | 15,500    | (122)    | (122)          | 7     | 0       |
| Pay                    | 3-Month USD-LIBOR | 1.535% | 10/15/2031 | 15,400    | (77)     | (77)           | 8     | 0       |
| Pay                    | 3-Month USD-LIBOR | 1.535% | 10/22/2031 | 10,300    | (55)     | (55)           | 5     | 0       |
| Pay                    | 3-Month USD-LIBOR | 1.545% | 10/26/2031 | 10,300    | (47)     | (47)           | 5     | 0       |

INTEREST RATE SWAPS (Cont.)

| 変動金利の<br>支払/受取         | 変動金利<br>インデックス               | 固定金利     | 満期日        | 想定元本         | 市場価格    | 未実現評価<br>(損)益 | 変動証拠金 |         |
|------------------------|------------------------------|----------|------------|--------------|---------|---------------|-------|---------|
|                        |                              |          |            |              |         |               | 資産    | 負債      |
| Receive                | 3-Month USD-LIBOR            | 1.500%   | 06/21/2032 | \$ 12,800    | \$ 88   | \$ (334)      | \$ 82 | \$ 0    |
| Receive                | 3-Month USD-LIBOR            | 2.500%   | 06/20/2048 | 7,900        | (1,406) | (311)         | 28    | 0       |
| Receive                | 3-Month USD-LIBOR            | 1.910%   | 10/17/2049 | 11,400       | (396)   | (390)         | 0     | (69)    |
| Receive                | 3-Month USD-LIBOR            | 1.895%   | 10/18/2049 | 11,400       | (357)   | (392)         | 0     | (63)    |
| Receive                | 3-Month USD-LIBOR            | 2.000%   | 01/15/2050 | 8,800        | (539)   | (345)         | 0     | (47)    |
| Receive                | 3-Month USD-LIBOR            | 1.625%   | 01/16/2050 | 22,500       | 603     | (894)         | 0     | (107)   |
| Receive                | 3-Month USD-LIBOR            | 1.750%   | 01/22/2050 | 47,500       | (107)   | (1,864)       | 0     | (235)   |
| Receive                | 3-Month USD-LIBOR            | 1.625%   | 02/03/2050 | 42,500       | 1,184   | (1,640)       | 0     | (204)   |
| Receive                | 3-Month USD-LIBOR            | 1.875%   | 02/07/2050 | 2,700        | (82)    | (102)         | 0     | (14)    |
| Receive                | 3-Month USD-LIBOR            | 1.500%   | 06/17/2050 | 1,200        | 67      | 189           | 0     | (6)     |
| Pay                    | 3-Month USD-LIBOR            | 1.215%   | 10/13/2050 | 14,900       | (1,906) | (1,906)       | 65    | 0       |
| Pay                    | 3-Month USD-LIBOR            | 1.144%   | 11/04/2050 | 9,000        | (1,262) | (1,262)       | 39    | 0       |
| Receive                | 3-Month USD-LIBOR            | 1.250%   | 12/16/2050 | 128,700      | 14,960  | 1,778         | 0     | (554)   |
| Pay                    | 3-Month USD-LIBOR            | 1.485%   | 01/13/2051 | 13,900       | (841)   | (841)         | 66    | 0       |
| Pay                    | 3-Month USD-LIBOR            | 1.595%   | 01/13/2051 | 14,700       | (499)   | (499)         | 72    | 0       |
| Pay                    | 3-Month USD-LIBOR            | 1.523%   | 01/19/2051 | 8,900        | (460)   | (460)         | 43    | 0       |
| Pay                    | 3-Month USD-LIBOR            | 1.550%   | 01/21/2051 | 10,400       | (469)   | (469)         | 51    | 0       |
| Pay                    | 3-Month USD-LIBOR            | 1.500%   | 02/09/2051 | 98,800       | (3,616) | (3,616)       | 485   | 0       |
| Receive                | 3-Month USD-LIBOR            | 1.250%   | 06/16/2051 | 366,100      | 42,535  | (22,922)      | 0     | (2,182) |
| Receive                | 3-Month USD-LIBOR            | 1.945%   | 06/23/2051 | 22,200       | (1,161) | (1,161)       | 0     | (120)   |
| Receive                | 3-Month USD-LIBOR            | 1.785%   | 08/12/2051 | 13,100       | (142)   | (142)         | 0     | (69)    |
| Receive                | 3-Month ZAR-SAJIBOR          | 7.250%   | 09/19/2023 | ZAR 305,500  | (719)   | (458)         | 116   | 0       |
| Receive                | 3-Month ZAR-SAJIBOR          | 8.250%   | 03/15/2024 | 7,700        | (30)    | (5)           | 4     | 0       |
| Pay                    | 3-Month ZAR-SAJIBOR          | 4.850%   | 01/07/2026 | 50,200       | (212)   | (212)         | 0     | (38)    |
| Pay                    | 3-Month ZAR-SAJIBOR          | 4.848%   | 01/11/2026 | 148,000      | (630)   | (592)         | 0     | (113)   |
| Pay                    | 3-Month ZAR-SAJIBOR          | 4.915%   | 02/01/2026 | 113,400      | (457)   | (431)         | 0     | (88)    |
| Pay                    | 3-Month ZAR-SAJIBOR          | 5.065%   | 02/09/2026 | 57,500       | (212)   | (218)         | 0     | (44)    |
| Receive                | 3-Month ZAR-SAJIBOR          | 5.970%   | 03/10/2026 | 7,000        | 11      | 11            | 6     | 0       |
| Pay                    | 3-Month ZAR-SAJIBOR          | 8.300%   | 03/15/2027 | 1,400        | 6       | 1             | 0     | (11)    |
| Pay                    | 3-Month ZAR-SAJIBOR          | 7.750%   | 09/19/2028 | 626,200      | 1,178   | 825           | 0     | (497)   |
| Pay                    | 6-Month Australian Bank Bill | 4.750%   | 06/18/2024 | AUD 28,000   | 2,194   | (1,092)       | 0     | (176)   |
| Pay                    | 6-Month Australian Bank Bill | 3.250%   | 12/17/2024 | 39,200       | 1,889   | (1,120)       | 0     | (284)   |
| Pay                    | 6-Month Australian Bank Bill | 4.250%   | 12/17/2024 | 41,400       | 3,071   | (1,545)       | 0     | (301)   |
| Pay                    | 6-Month Australian Bank Bill | 3.500%   | 06/17/2025 | 38,850       | 2,290   | (1,302)       | 0     | (299)   |
| Pay                    | 6-Month Australian Bank Bill | 2.750%   | 06/17/2026 | 3,870        | 153     | (127)         | 0     | (34)    |
| Pay                    | 6-Month Australian Bank Bill | 3.000%   | 03/21/2027 | 313,890      | 14,305  | (14,019)      | 0     | (3,201) |
| Receive                | 6-Month EURIBOR              | (0.453%) | 12/29/2023 | EUR 4,300    | 32      | 32            | 10    | 0       |
| Receive                | 6-Month EURIBOR              | (0.425%) | 06/28/2024 | 4,200        | 36      | 36            | 13    | 0       |
| Receive                | 6-Month EURIBOR              | (0.395%) | 12/30/2024 | 1,900        | 24      | 24            | 8     | 0       |
| Receive                | 6-Month EURIBOR              | (0.363%) | 06/30/2025 | 3,500        | 47      | 47            | 16    | 0       |
| Receive                | 6-Month EURIBOR              | (0.329%) | 12/30/2025 | 2,300        | 37      | 37            | 11    | 0       |
| Receive                | 6-Month EURIBOR              | (0.294%) | 06/30/2026 | 1,100        | 18      | 18            | 6     | 0       |
| Receive                | 6-Month EURIBOR              | (0.150%) | 03/18/2030 | 123,000      | 4,450   | 899           | 1,070 | 0       |
| Receive                | 6-Month EURIBOR              | 0.150%   | 06/17/2030 | 26,800       | 133     | 152           | 244   | 0       |
| Receive <sup>(B)</sup> | 6-Month EURIBOR              | 0.250%   | 03/16/2032 | 278,200      | 2,683   | 8,139         | 2,824 | 0       |
| Receive                | 6-Month EURIBOR              | 0.250%   | 03/18/2050 | 37,600       | 721     | (2,291)       | 0     | (552)   |
| Receive                | 6-Month JPY-LIBOR            | (0.020%) | 09/20/2028 | ¥ 67,650,000 | 4,031   | 2,339         | 0     | (379)   |
| Receive                | 6-Month JPY-LIBOR            | 0.000%   | 03/15/2029 | 84,620,000   | 4,669   | 3,770         | 0     | (462)   |
| Pay                    | BRL-CDI-Compounded           | 5.830%   | 01/02/2023 | BRL 165,400  | (514)   | (518)         | 111   | 0       |
| Pay                    | BRL-CDI-Compounded           | 5.836%   | 01/02/2023 | 128,800      | (397)   | (397)         | 87    | 0       |
| Pay                    | BRL-CDI-Compounded           | 5.855%   | 01/02/2023 | 42,900       | (128)   | (128)         | 29    | 0       |
| Pay                    | IBMXID                       | 7.880%   | 12/27/2022 | MXN 780,300  | 546     | (1,027)       | 6     | 0       |
| Pay                    | IBMXID                       | 7.640%   | 01/03/2023 | 31,200       | 17      | (38)          | 0     | 0       |
| Pay                    | IBMXID                       | 7.645%   | 01/03/2023 | 49,400       | 27      | (60)          | 0     | 0       |
| Pay                    | IBMXID                       | 7.745%   | 01/05/2023 | 33,200       | 19      | (45)          | 0     | 0       |
| Pay                    | IBMXID                       | 7.805%   | 02/06/2023 | 76,600       | 46      | (117)         | 0     | 0       |
| Pay                    | IBMXID                       | 7.820%   | 02/06/2023 | 37,700       | 23      | (58)          | 0     | 0       |
| Pay                    | IBMXID                       | 6.350%   | 09/01/2023 | 39,100       | (28)    | (25)          | 2     | 0       |
| Pay                    | IBMXID                       | 5.980%   | 08/26/2024 | 11,300       | (21)    | (10)          | 0     | 0       |
| Pay                    | IBMXID                       | 7.670%   | 03/05/2025 | 662,400      | 243     | (1,696)       | 25    | 0       |
| Pay                    | IBMXID                       | 7.710%   | 03/07/2025 | 435,800      | 183     | (1,146)       | 18    | 0       |
| Pay                    | IBMXID                       | 7.715%   | 03/07/2025 | 433,300      | 184     | (1,142)       | 18    | 0       |
| Pay                    | IBMXID                       | 7.570%   | 03/18/2025 | 612,000      | 165     | (1,379)       | 25    | 0       |
| Pay                    | IBMXID                       | 5.120%   | 05/06/2025 | 45,500       | (164)   | (161)         | 2     | 0       |
| Pay                    | IBMXID                       | 5.280%   | 05/23/2025 | 15,400       | (52)    | (52)          | 1     | 0       |
| Pay                    | IBMXID                       | 5.280%   | 05/30/2025 | 37,900       | (129)   | (129)         | 0     | 0       |

INTEREST RATE SWAPS (Cont.)

| 変動金利の支払/受取                   | 変動金利インデックス                                | 固定金利   | 満期日        | 想定元本       | 市場価格     | 未実現評価(損)益         | 変動証拠金              |                  |                    |
|------------------------------|---|--------|------------|------------|----------|-------------------|--------------------|------------------|--------------------|
|                              |   |        |            |            |          |                   | 資産                 | 負債               |                    |
| Pay                          | IBMEXID                                   | 5.160% | 06/06/2025 | MXN 39,200 | \$ (142) | \$ (142)          | \$ 2               | \$ 0             |                    |
| Pay                          | IBMEXID                                   | 5.950% | 01/30/2026 | 104,300    | (291)    | (125)             | 7                  | 0                |                    |
| Receive <sup>(a)</sup>       | Sterling Overnight Interbank Average Rate | 0.750% | 03/16/2032 | GBP 77,900 | 2,409    | 2,476             | 594                | 0                |                    |
| Receive <sup>(a)</sup>       | Sterling Overnight Interbank Average Rate | 0.750% | 03/16/2052 | 14,200     | 92       | 303               | 0                  | (51)             |                    |
| Receive <sup>(a)</sup>       | Sterling Overnight Interbank Average Rate | 0.750% | 09/21/2052 | 48,300     | 133      | (1,703)           | 0                  | (101)            |                    |
| Receive                      | UK Retail Price Index                     | 0.000% | 09/15/2031 | 34,900     | (841)    | (661)             | 715                | 0                |                    |
| Receive                      | UK Retail Price Index                     | 0.000% | 10/15/2031 | 46,300     | (82)     | (22)              | 942                | 0                |                    |
| <b>Total Swap Agreements</b> |   |        |            |            |          | <b>\$ 156,292</b> | <b>\$ (47,575)</b> | <b>\$ 14,698</b> | <b>\$ (22,129)</b> |
|                              |   |        |            |            |          | <b>\$ 223,730</b> | <b>\$ (41,059)</b> | <b>\$ 15,009</b> | <b>\$ (26,692)</b> |

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2021:

(p) Securities with an aggregate market value of \$235,776 and cash of \$16,108 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2021. See Note 8, Master Netting Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

| 金融派生商品資産  |             |                 |                  |                  | 金融派生商品負債    |                   |                    |                    |  |
|---|-------------|-----------------|------------------|------------------|-------------|-------------------|--------------------|--------------------|--|
| 市場価格  | 変動証拠金資産     |                 |                  | 市場価格             | 変動証拠金負債     |                   |                    |                    |  |
| 買いオプション   | 先物          | スワップ            | 合計               | 売りオプション          | 先物          | スワップ              | 合計                 |                    |  |
| <b>Total Exchange-Traded or Centrally Cleared</b> | <b>\$ 0</b> | <b>\$ 1,842</b> | <b>\$ 15,009</b> | <b>\$ 16,851</b> | <b>\$ 0</b> | <b>\$ (7,024)</b> | <b>\$ (26,692)</b> | <b>\$ (33,716)</b> |  |

- <sup>(a)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(b)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- <sup>(c)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(d)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- <sup>(e)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- <sup>(f)</sup> This instrument has a forward starting effective date. See Note 2, Securities Transactions and Investment Income, in the Notes to Financial Statements for Further information.

(q) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

| 取引相手 | 決済月     | 受渡し通貨 | 受取通貨      | 未実現評価(損)益      |       |          |
|------|---------|-------|-----------|----------------|-------|----------|
|      |         |       |           | 資産             | 負債    |          |
| BDA  | 11/2021 | AUD   | 7,184     | \$ 5,210       | \$ 0  | \$ (186) |
| BDA  | 11/2021 | CNH   | 306,314   | 47,844         | 74    | 0        |
| BDA  | 11/2021 | GBP   | 5,562     | 7,521          | 0     | (103)    |
| BDA  | 11/2021 | MXN   | 1,118,676 | 55,039         | 632   | 0        |
| BDA  | 11/2021 | PEN   | 118,755   | 29,946         | 153   | 0        |
| BDA  | 11/2021 | \$    | 23,230    | CLP 16,768,913 | 0     | (2,587)  |
| BDA  | 11/2021 |       | 1,212     | JPY 134,700    | 0     | (31)     |
| BDA  | 11/2021 |       | 30,042    | PEN 118,755    | 0     | (249)    |
| BDA  | 11/2021 |       | 13,412    | RUB 1,002,461  | 665   | 0        |
| BDA  | 12/2021 | GBP   | 156,270   | \$ 213,882     | 1,042 | 0        |
| BDA  | 12/2021 | \$    | 26,682    | INR 1,908,744  | 0     | (356)    |
| BDA  | 12/2021 |       | 64,690    | MXN 1,342,943  | 351   | 0        |
| BDA  | 12/2021 |       | 11,339    | RUB 845,748    | 458   | 0        |
| BDA  | 12/2021 | ZAR   | 156,337   | \$ 10,891      | 662   | 0        |
| BDA  | 02/2022 |       | 285,547   | 19,265         | 760   | 0        |
| BDA  | 02/2022 |       | 8,573     | 593            | 37    | 0        |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 | 受取通貨       | 未実現評価 (損) 益 |             |    |       |    |          |
|------|---------|-------|------------|-------------|-------------|----|-------|----|----------|
|      |         |       |            | 資産          | 負債          |    |       |    |          |
| BOA  | 03/2022 | \$    | 53,870     | MXN         | 1,118,676   | \$ | 0     | \$ | (614)    |
| BOA  | 04/2022 | PEN   | 87,093     | \$          | 21,801      |    | 147   |    | 0        |
| BOA  | 07/2022 |       | 31,662     |             | 7,861       |    | 46    |    | 0        |
| BPS  | 11/2021 | AUD   | 3,958      |             | 2,973       |    | 0     |    | 0        |
| BPS  | 11/2021 | CNH   | 127,199    |             | 19,833      |    | 0     |    | (4)      |
| BPS  | 11/2021 | EUR   | 406,191    |             | 470,979     |    | 915   |    | 0        |
| BPS  | 11/2021 | GBP   | 2,567      |             | 3,546       |    | 27    |    | 0        |
| BPS  | 11/2021 | \$    | 0          | CNH         | 1           |    | 0     |    | 0        |
| BPS  | 11/2021 |       | 11,623     | EUR         | 10,045      |    | 1     |    | 0        |
| BPS  | 11/2021 |       | 1,610      | GBP         | 1,173       |    | 0     |    | (2)      |
| BPS  | 11/2021 |       | 1,348      | JPY         | 152,700     |    | 0     |    | (9)      |
| BPS  | 11/2021 |       | 37,991     | MXN         | 766,908     |    | 0     |    | (691)    |
| BPS  | 12/2021 | AUD   | 3,168      | \$          | 2,388       |    | 8     |    | 0        |
| BPS  | 12/2021 | GBP   | 345,251    |             | 473,259     |    | 0     |    | (3)      |
| BPS  | 12/2021 | \$    | 45,735     | MXN         | 928,434     |    | 0     |    | (770)    |
| BPS  | 12/2021 | ZAR   | 3,774      | \$          | 263         |    | 16    |    | 0        |
| BPS  | 12/2021 |       | 10,596     |             | 693         |    | 0     |    | (1)      |
| BPS  | 01/2022 | MXN   | 48,328     |             | 2,360       |    | 35    |    | 0        |
| BPS  | 01/2022 | PEN   | 32,562     |             | 7,903       |    | 0     |    | (239)    |
| BPS  | 01/2022 | \$    | 3,768      | RUB         | 275,966     |    | 55    |    | 0        |
| BPS  | 03/2022 | ZAR   | 466,204    | \$          | 30,462      |    | 332   |    | 0        |
| BRC  | 11/2021 | GBP   | 496,218    |             | 666,675     |    | 0     |    | (11,945) |
| BRC  | 11/2021 | \$    | 4,893      | RUB         | 365,286     |    | 237   |    | 0        |
| CBK  | 11/2021 | CNH   | 182,744    | \$          | 28,562      |    | 63    |    | 0        |
| CBK  | 11/2021 | COP   | 10,000,000 |             | 2,600       |    | 0     |    | (31)     |
| CBK  | 11/2021 | PEN   | 35,266     |             | 9,310       |    | 463   |    | 0        |
| CBK  | 11/2021 |       | 19,424     |             | 4,870       |    | 1     |    | 0        |
| CBK  | 11/2021 |       | 278        |             | 70          |    | 0     |    | 0        |
| CBK  | 11/2021 |       | 26,923     |             | 6,564       |    | 0     |    | (183)    |
| CBK  | 11/2021 | \$    | 1,225      | GBP         | 900         |    | 9     |    | 0        |
| CBK  | 11/2021 |       | 57,433     | NOK         | 507,580     |    | 2,565 |    | 0        |
| CBK  | 11/2021 |       | 4,716      | PEN         | 19,424      |    | 153   |    | 0        |
| CBK  | 11/2021 |       | 68         |             | 278         |    | 2     |    | 0        |
| CBK  | 11/2021 |       | 8,836      |             | 35,266      |    | 11    |    | 0        |
| CBK  | 11/2021 |       | 6,771      |             | 26,923      |    | 0     |    | (24)     |
| CBK  | 12/2021 | CNH   | 8,386      | \$          | 1,291       |    | 0     |    | (14)     |
| CBK  | 12/2021 | MXN   | 37,957     |             | 1,817       |    | 0     |    | (18)     |
| CBK  | 12/2021 | \$    | 21,238     | INR         | 1,628,390   |    | 368   |    | 0        |
| CBK  | 12/2021 |       | 7,470      | RUB         | 554,634     |    | 266   |    | 0        |
| CBK  | 12/2021 | ZAR   | 76,809     | \$          | 5,301       |    | 275   |    | 0        |
| CBK  | 01/2022 | PEN   | 52,132     |             | 12,644      |    | 0     |    | (392)    |
| CBK  | 01/2022 | \$    | 5,009      | PEN         | 20,412      |    | 95    |    | 0        |
| CBK  | 02/2022 | CLP   | 16,482,122 | \$          | 19,676      |    | 0     |    | (409)    |
| CBK  | 02/2022 | \$    | 7,356      | PEN         | 30,381      |    | 225   |    | 0        |
| CBK  | 02/2022 | ZAR   | 12,970     | \$          | 810         |    | 0     |    | (31)     |
| CBK  | 02/2022 |       | 23,790     |             | 1,555       |    | 12    |    | 0        |
| CBK  | 04/2022 | \$    | 81         | INR         | 6,395       |    | 2     |    | 0        |
| CBK  | 04/2022 |       | 69         | PEN         | 278         |    | 0     |    | 0        |
| CBK  | 05/2022 |       | 17,481     |             | 71,489      |    | 281   |    | 0        |
| CBK  | 07/2022 |       | 4,787      |             | 19,424      |    | 7     |    | 0        |
| CBK  | 08/2022 | PEN   | 26,923     | \$          | 6,659       |    | 18    |    | 0        |
| FBF  | 11/2021 | CNH   | 3,250      |             | 502         |    | 0     |    | (5)      |
| FBF  | 11/2021 | \$    | 4,447      | RUB         | 332,198     |    | 218   |    | 0        |
| GLM  | 11/2021 | BRL   | 507,707    | \$          | 89,971      |    | 0     |    | (77)     |
| GLM  | 11/2021 | CLP   | 6,932,000  |             | 9,824       |    | 1,309 |    | 0        |
| GLM  | 11/2021 | CNH   | 50,505     |             | 7,883       |    | 6     |    | 0        |
| GLM  | 11/2021 | COP   | 53,370,585 |             | 13,852      |    | 0     |    | (193)    |
| GLM  | 11/2021 | MXN   | 810,937    |             | 39,791      |    | 409   |    | 0        |
| GLM  | 11/2021 | \$    | 94,668     | BRL         | 507,707     |    | 0     |    | (4,620)  |
| GLM  | 11/2021 |       | 1,179      | JPY         | 131,400     |    | 0     |    | (27)     |
| GLM  | 11/2021 |       | 5,148      | RUB         | 383,939     |    | 243   |    | 0        |
| GLM  | 12/2021 | CNH   | 8,418      | \$          | 1,295       |    | 0     |    | (16)     |
| GLM  | 12/2021 | MXN   | 37,122     |             | 1,814       |    | 16    |    | 0        |
| GLM  | 12/2021 | \$    | 24,199     | IDR         | 348,315,760 |    | 188   |    | 0        |
| GLM  | 12/2021 |       | 74,699     | MXN         | 1,500,000   |    | 0     |    | (2,051)  |
| GLM  | 12/2021 |       | 18,089     | RUB         | 1,345,837   |    | 684   |    | 0        |
| GLM  | 12/2021 | ZAR   | 344,814    | \$          | 23,424      |    | 862   |    | 0        |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手 | 決済月     | 受渡し通貨 | 受取通貨       | 未実現評価 (損) 益     |       |         |
|------|---------|-------|------------|-----------------|-------|---------|
|      |         |       |            | 資産              | 負債    |         |
| GLM  | 01/2022 | PEN   | 12,973     | \$ 3,119        | \$ 0  | (125)   |
| GLM  | 01/2022 |       | 20,827     | 5,054           | 0     | (152)   |
| GLM  | 01/2022 | \$    | 27,785     | RUB 2,021,881   | 221   | 0       |
| GLM  | 02/2022 | CAD   | 14,487     | \$ 12,000       | 312   | 0       |
| GLM  | 02/2022 | \$    | 3,547      | ZAR 51,986      | 0     | (178)   |
| GLM  | 03/2022 |       | 39,017     | MXN 810,937     | 0     | (411)   |
| GLM  | 03/2022 | ZAR   | 95,119     | \$ 6,211        | 64    | 0       |
| GLM  | 04/2022 | \$    | 7,312      | INR 575,705     | 189   | 0       |
| HUS  | 11/2021 | AUD   | 3,787      | \$ 2,830        | 0     | (14)    |
| HUS  | 11/2021 | CNH   | 14,492     | 2,241           | 0     | (19)    |
| HUS  | 11/2021 | \$    | 1,729      | AUD 2,307       | 4     | 0       |
| HUS  | 11/2021 |       | 16,765     | CDP 63,370,585  | 0     | (89)    |
| HUS  | 11/2021 |       | 67,599     | EUR 58,097      | 0     | (366)   |
| HUS  | 11/2021 |       | 1,016      | GBP 753         | 16    | 0       |
| HUS  | 11/2021 |       | 17,474     | MXN 351,769     | 0     | (366)   |
| HUS  | 11/2021 |       | 1,709      | RUB 125,471     | 53    | 0       |
| HUS  | 12/2021 | AUD   | 2,307      | \$ 1,729        | 0     | (4)     |
| HUS  | 12/2021 | \$    | 7,970      | IDR 114,708,482 | 61    | 0       |
| HUS  | 12/2021 |       | 9,211      | INR 708,897     | 194   | 0       |
| HUS  | 12/2021 | ZAR   | 77,439     | \$ 5,350        | 283   | 0       |
| HUS  | 01/2022 | PEN   | 5,979      | 1,443           | 0     | (52)    |
| HUS  | 02/2022 | CDP   | 63,370,585 | 16,680          | 97    | 0       |
| HUS  | 04/2022 | DKK   | 1,550      | 242             | 0     | 0       |
| JPM  | 11/2021 | CHF   | 5,190      | 5,642           | 0     | (40)    |
| JPM  | 11/2021 | CNH   | 144,760    | 22,582          | 16    | 0       |
| JPM  | 11/2021 | \$    | 21,144     | IDR 303,819,084 | 199   | 0       |
| JPM  | 12/2021 |       | 6,152      | INR 464,037     | 5     | 0       |
| JPM  | 12/2021 |       | 288        | RUB 20,679      | 0     | 0       |
| JPM  | 02/2022 | ZAR   | 10,203     | \$ 668          | 6     | 0       |
| MYI  | 11/2021 | AUD   | 2,977      | 2,200           | 0     | (36)    |
| MYI  | 11/2021 | CLP   | 16,768,913 | 20,626          | 0     | (17)    |
| MYI  | 11/2021 | \$    | 30,745     | AUD 40,993      | 45    | 0       |
| MYI  | 11/2021 |       | 6,918      | IDR 99,453,642  | 68    | 0       |
| MYI  | 11/2021 |       | 40,007     | MXN 810,937     | 0     | (625)   |
| MYI  | 12/2021 | AUD   | 40,993     | \$ 30,748       | 0     | (45)    |
| MYI  | 03/2022 | \$    | 20,361     | CLP 16,768,913  | 5     | 0       |
| MYI  | 04/2022 | INR   | 465,487    | \$ 6,161        | 0     | (165)   |
| RBC  | 11/2021 | EUR   | 608,901    | 706,066         | 1,417 | 0       |
| RYL  | 02/2022 | ZAR   | 80,180     | 5,205           | 4     | 0       |
| SCX  | 11/2021 | CNH   | 55,888     | 8,723           | 7     | 0       |
| SCX  | 11/2021 | EUR   | 12,644     | 14,682          | 60    | 0       |
| SCX  | 11/2021 | JPY   | 845,847    | 7,582           | 164   | 0       |
| SCX  | 11/2021 | \$    | 4,196      | EUR 3,629       | 4     | 0       |
| SCX  | 12/2021 | CNH   | 9,941      | \$ 1,529        | 0     | (18)    |
| SCX  | 12/2021 | JPY   | 427,047    | 3,746           | 0     | 0       |
| SCX  | 12/2021 | PEN   | 2,327      | 627             | 44    | 0       |
| SCX  | 12/2021 | \$    | 14,713     | IDR 211,331,298 | 83    | 0       |
| SCX  | 12/2021 |       | 23,807     | INR 1,770,065   | 0     | (322)   |
| SCX  | 12/2021 | ZAR   | 182,038    | \$ 12,715       | 801   | 0       |
| SCX  | 01/2022 | \$    | 10,564     | CLP 8,336,942   | 0     | (378)   |
| SSB  | 11/2021 | BRL   | 804,483    | \$ 141,634      | 0     | (1,051) |
| SSB  | 11/2021 | \$    | 145,407    | BRL 804,483     | 0     | (2,722) |
| SSB  | 12/2021 |       | 140,861    | 804,483         | 1,000 | 0       |
| TOR  | 11/2021 | AUD   | 25,917     | \$ 18,783       | 0     | (683)   |
| TOR  | 11/2021 | CAD   | 54,649     | 44,088          | 0     | 0       |
| TOR  | 11/2021 | \$    | 43,136     | CAD 54,649      | 951   | 0       |
| TOR  | 12/2021 | AUD   | 4,108      | \$ 3,095        | 10    | 0       |
| TOR  | 12/2021 | CNH   | 9,020      | 1,382           | 0     | (12)    |
| TOR  | 12/2021 | EUR   | 955,964    | 1,106,927       | 0     | (7)     |
| TOR  | 12/2021 | \$    | 44,087     | CAD 54,649      | 0     | 0       |
| TOR  | 12/2021 |       | 7,451      | IDR 107,127,070 | 49    | 0       |
| TOR  | 02/2022 | ZAR   | 18,058     | \$ 1,180        | 8     | 0       |
| TOR  | 03/2022 |       | 95,119     | 6,207           | 60    | 0       |
| UAG  | 11/2021 | AUD   | 6,665      | 4,825           | 0     | (180)   |
| UAG  | 11/2021 | \$    | 7,999      | RUB 598,900     | 411   | 0       |
| UAG  | 11/2021 |       | 57,689     | SEK 500,415     | 584   | 0       |
| UAG  | 12/2021 | ZAR   | 16,915     | \$ 1,177        | 71    | 0       |

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

| 取引相手  | 決済月     | 受渡し通貨       | 受取通貨        | 未実現評価 (損) 益      |                    |
|---|---------|-------------|-------------|------------------|--------------------|
|   |         |             |             | 資産               | 負債                 |
| UAG   | 12/2021 | ZAR 200,801 | \$ 13,831   | \$ 688           | \$ 0               |
| UAG   | 01/2022 | \$ 6,114    | RUB 443,697 | 34               | 0                  |
| <b>Total Forward Foreign Currency Contracts</b> |         |             |             | <b>\$ 23,692</b> | <b>\$ (33,958)</b> |

WRITTEN OPTIONS:

INTEREST RATE SWAPPTIONS

| 取引相手 | 銘柄                                    | 変動金利<br>インデックス    | 変動金利の<br>支払/受取 | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格       |
|------|---------------------------------------|-------------------|----------------|---------------|------------|---------------------|---------------|------------|
| BPS  | Call - OTC 7-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 1.214%        | 11/08/2021 | 7,800               | \$ (16)       | \$ (2)     |
| BPS  | Put - OTC 7-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.494%        | 11/08/2021 | 7,800               | (16)          | (18)       |
| CBK  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 1.185%        | 11/22/2021 | 26,500              | (42)          | (58)       |
| CBK  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 1.025%        | 01/14/2022 | 25,400              | (64)          | (46)       |
| CBK  | Call - OTC 10-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive        | 1.325%        | 11/29/2021 | 10,400              | (36)          | (9)        |
| CBK  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.485%        | 11/22/2021 | 26,500              | (42)          | (28)       |
| CBK  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.425%        | 01/14/2022 | 25,400              | (64)          | (131)      |
| CBK  | Put - OTC 10-Year Interest Rate Swap  | 3-Month USD-LIBOR | Pay            | 1.825%        | 11/29/2021 | 10,400              | (36)          | (23)       |
| DUB  | Call - OTC 2-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 0.600%        | 01/24/2022 | 26,500              | (30)          | (26)       |
| DUB  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 0.940%        | 12/30/2021 | 37,200              | (84)          | (35)       |
| DUB  | Put - OTC 2-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.000%        | 01/24/2022 | 26,500              | (30)          | (49)       |
| DUB  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.380%        | 12/30/2021 | 37,200              | (84)          | (177)      |
| FAR  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 0.945%        | 12/29/2021 | 26,000              | (64)          | (25)       |
| FAR  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.385%        | 12/29/2021 | 26,000              | (64)          | (118)      |
| GLM  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 1.170%        | 11/22/2021 | 26,500              | (46)          | (51)       |
| GLM  | Call - OTC 5-Year Interest Rate Swap  | 3-Month USD-LIBOR | Receive        | 1.043%        | 01/13/2022 | 27,300              | (72)          | (57)       |
| GLM  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.470%        | 11/22/2021 | 26,500              | (46)          | (31)       |
| GLM  | Put - OTC 5-Year Interest Rate Swap   | 3-Month USD-LIBOR | Pay            | 1.443%        | 01/13/2022 | 27,300              | (72)          | (126)      |
| MYC  | Call - OTC 30-Year Interest Rate Swap | 3-Month USD-LIBOR | Receive        | 1.650%        | 11/29/2021 | 17,900              | (144)         | (199)      |
| MYC  | Put - OTC 30-Year Interest Rate Swap  | 3-Month USD-LIBOR | Pay            | 1.950%        | 11/29/2021 | 17,900              | (144)         | (110)      |
|      |                                       |                   |                |               |            |                     | \$ (1,196)    | \$ (1,318) |

CREDIT DEFAULT SWAPPTIONS

| 取引相手 | 銘柄                                  | 買/売<br>プロテクション | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格   |
|------|-------------------------------------|----------------|---------------|------------|---------------------|---------------|--------|
| BOA  | Put - CDX.HY-36 Index               | Sell           | 102.000%      | 11/17/2021 | 9,900               | \$ (47)       | \$ (3) |
| BOA  | Put - CDX.HY-36 Index               | Sell           | 103.000%      | 11/17/2021 | 8,000               | (42)          | (3)    |
| BOA  | Put - CDX.HY-37 Index               | Sell           | 101.000%      | 01/19/2022 | 27,800              | (129)         | (67)   |
| BOA  | Put - CDX.IG-36 Index               | Sell           | 0.800%        | 11/17/2021 | 38,900              | (35)          | (2)    |
| BOA  | Put - CDX.IG-37 Index               | Sell           | 0.800%        | 02/16/2022 | 63,600              | (74)          | (66)   |
| BOA  | Put - iTraxx Europe Series 36 Index | Sell           | 0.800%        | 01/19/2022 | 25,800              | (36)          | (17)   |
| BPS  | Put - CDX.IG-36 Index               | Sell           | 0.750%        | 12/15/2021 | 77,800              | (76)          | (16)   |
| BPS  | Put - iTraxx Europe Series 35 Index | Sell           | 0.800%        | 11/17/2021 | 45,500              | (56)          | (3)    |
| BPS  | Put - iTraxx Europe Series 35 Index | Sell           | 3.750%        | 11/17/2021 | 8,300               | (41)          | (3)    |
| BRC  | Put - iTraxx Europe Series 35 Index | Sell           | 0.800%        | 11/17/2021 | 40,100              | (46)          | (2)    |
| BRC  | Put - iTraxx Europe Series 35 Index | Sell           | 3.500%        | 11/17/2021 | 2,800               | (14)          | (1)    |
| BRC  | Put - iTraxx Europe Series 35 Index | Sell           | 0.700%        | 12/15/2021 | 34,400              | (41)          | (11)   |
| BRC  | Put - iTraxx Europe Series 35 Index | Sell           | 3.500%        | 12/15/2021 | 25,900              | (119)         | (43)   |
| BRC  | Put - iTraxx Europe Series 36 Index | Sell           | 0.800%        | 01/19/2022 | 25,700              | (36)          | (17)   |
| BRC  | Put - iTraxx Europe Series 36 Index | Sell           | 3.750%        | 01/19/2022 | 28,850              | (165)         | (129)  |
| BRC  | Put - iTraxx Europe Series 36 Index | Sell           | 4.000%        | 02/16/2022 | 17,750              | (138)         | (100)  |
| BRC  | Put - iTraxx Europe Series 36 Index | Sell           | 4.250%        | 02/16/2022 | 25,100              | (160)         | (121)  |
| CBK  | Put - CDX.IG-37 Index               | Sell           | 0.850%        | 01/19/2022 | 45,600              | (49)          | (26)   |
| CBK  | Put - iTraxx Europe Series 36 Index | Sell           | 0.800%        | 02/16/2022 | 40,800              | (49)          | (41)   |
| DUB  | Put - CDX.HY-37 Index               | Sell           | 101.000%      | 01/19/2022 | 25,500              | (117)         | (61)   |
| DUB  | Put - CDX.IG-37 Index               | Sell           | 0.800%        | 01/19/2022 | 68,300              | (80)          | (47)   |
| DUB  | Put - iTraxx Europe Series 35 Index | Sell           | 0.800%        | 11/17/2021 | 80,400              | (91)          | (4)    |
| DUB  | Put - iTraxx Europe Series 35 Index | Sell           | 3.500%        | 12/15/2021 | 13,900              | (62)          | (23)   |
| GST  | Put - CDX.HY-36 Index               | Sell           | 102.000%      | 11/17/2021 | 17,900              | (89)          | (5)    |
| GST  | Put - CDX.IG-36 Index               | Sell           | 0.900%        | 11/17/2021 | 40,400              | (40)          | (1)    |
| GST  | Put - CDX.IG-36 Index               | Sell           | 0.800%        | 12/15/2021 | 43,400              | (45)          | (7)    |
| MYC  | Put - CDX.HY-36 Index               | Sell           | 100.000%      | 11/17/2021 | 17,500              | (70)          | (3)    |
| MYC  | Put - CDX.IG-36 Index               | Sell           | 0.750%        | 11/17/2021 | 59,400              | (59)          | (3)    |

CREDIT DEFAULT SWAPPTIONS (Cont.)

| 取引相手 | 銘柄                    | 買/売<br>プロテクション | エクササイズ<br>レート | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格     |
|------|-----------------------|----------------|---------------|------------|---------------------|---------------|----------|
| MYC  | Put - CDX.IG-37 Index | Sell           | 0.800%        | 01/19/2022 | 92,100              | \$ (117)      | \$ (82)  |
|      |                       |                |               |            |                     | \$ (2,122)    | \$ (887) |

FOREIGN CURRENCY OPTIONS

| 取引相手 | 銘柄  | ストライクプライス  | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格     |
|------|---|------------|------------|---------------------|---------------|----------|
| BDA  | Call - OTC U.S. dollar versus Indian rupee    | INR 81.000 | 04/27/2022 | 6,560               | \$ (108)      | \$ (25)  |
| GLM  | Call - OTC U.S. dollar versus Canadian dollar | CAD 1.265  | 02/11/2022 | 61,763              | (618)         | (419)    |
| MYI  | Call - OTC U.S. dollar versus Indian rupee    | INR 81.500 | 04/22/2022 | 24,644              | (433)         | (174)    |
| UAG  | Call - OTC U.S. dollar versus Indian rupee    | 81.000     | 05/02/2022 | 6,549               | (99)          | (26)     |
|      |   |            |            |                     | \$ (1,258)    | \$ (544) |

OPTIONS ON SECURITIES

| 取引相手 | 銘柄                  | ストライクプライス  | 行使期限       | 想定元本 <sup>(1)</sup> | プレミアム<br>(受取) | 市場価格       |
|------|---------------------|------------|------------|---------------------|---------------|------------|
| BDA  | Call - Fannie Mae** | \$ 100.578 | 01/06/2022 | 7,000               | \$ (20)       | \$ (20)    |
| BDA  | Put - Fannie Mae**  | 98.578     | 01/06/2022 | 7,000               | (35)          | (35)       |
| JPM  | Call - Fannie Mae** | 100.219    | 11/03/2021 | 14,000              | (51)          | (17)       |
| JPM  | Call - Fannie Mae** | 100.465    | 12/06/2021 | 7,500               | (27)          | (20)       |
| JPM  | Call - Fannie Mae** | 103.125    | 12/06/2021 | 6,000               | (12)          | (10)       |
| JPM  | Call - Fannie Mae** | 100.734    | 01/06/2022 | 6,000               | (16)          | (20)       |
| JPM  | Put - Fannie Mae**  | 104.063    | 01/06/2022 | 8,500               | (15)          | (18)       |
| SAL  | Call - Fannie Mae** | 100.453    | 12/06/2021 | 8,000               | (28)          | (22)       |
| SAL  | Call - Fannie Mae** | 100.891    | 12/06/2021 | 8,000               | (18)          | (11)       |
| SAL  | Call - Fannie Mae** | 102.938    | 01/06/2022 | 6,000               | (9)           | (9)        |
| SAL  | Put - Fannie Mae**  | 98.891     | 12/06/2021 | 8,000               | (33)          | (23)       |
| SAL  | Put - Fannie Mae**  | 100.938    | 01/06/2022 | 6,000               | (18)          | (18)       |
| SAL  | Put - Ginnie Mae**  | 100.953    | 11/12/2021 | 8,000               | (17)          | (20)       |
| SAL  | Put - Ginnie Mae**  | 103.070    | 11/12/2021 | 8,000               | (16)          | (32)       |
|      |                     |            |            |                     | \$ (315)      | \$ (275)   |
|      |                     |            |            |                     | \$ (4,891)    | \$ (3,024) |

Total Written Options

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - BUY PROTECTION<sup>(2)</sup>

| 取引相手 | 参照債券              | 固定(支払)   |            | 2021年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(4)</sup> |     | 想定元本 <sup>(5)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 |        |
|------|-------------------|----------|------------|--|-----|---------------------|------------------|----------------|---------|--------|
|      |                   | 金利       | 満期日        | EUR  | 200 |                     |                  |                | 資産      | 負債     |
| BOA  | HSBC Holdings PLC | (1.000%) | 06/20/2024 | 0.482%   | EUR | 200                 | \$ 3             | \$ (7)         | \$ 0    | \$ (4) |

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(3)</sup>

| 取引相手 | 参照債券                                       | 固定受取金利 |            | 2021年10月31日時点の<br>インプライド クレジット<br>スプレッド <sup>(4)</sup> |     | 想定元本 <sup>(5)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 |      |
|------|--|--------|------------|--|-----|---------------------|------------------|----------------|---------|------|
|      |  | 金利     | 満期日        | EUR  | 200 |                     |                  |                | 資産      | 負債   |
| BOA  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%   |     | \$ 2,700            | \$ (89)          | \$ 90          | \$ 1    | \$ 0 |
| BOA  | Mexico Government International Bond       | 1.000% | 06/20/2022 | 0.216%   |     | 4,000               | (8)              | 34             | 26      | 0    |
| BOA  | Mexico Government International Bond       | 1.000% | 06/20/2023 | 0.378%   |     | 60,200              | (662)            | 1,352          | 690     | 0    |
| BOA  | Russia Government International Bond       | 1.000% | 12/20/2021 | 0.164%   |     | 200                 | (8)              | 8              | 0       | 0    |
| BOA  | Russia Government International Bond       | 1.000% | 09/20/2024 | 0.482%   |     | 300                 | (31)             | 35             | 4       | 0    |
| BOA  | South Africa Government International Bond | 1.000% | 06/20/2023 | 0.929%   |     | 7,000               | (403)            | 419            | 16      | 0    |
| BPS  | Brazil Government International Bond       | 1.000% | 06/20/2022 | 0.894%   |     | 4,400               | (206)            | 214            | 8       | 0    |
| BPS  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%   |     | 24,100              | (1,080)          | 1,093          | 13      | 0    |
| BPS  | Petroleos Mexicanos                        | 1.000% | 06/20/2022 | 1.017%   |     | 3,500               | (157)            | 161            | 4       | 0    |
| BPS  | Russia Government International Bond       | 1.000% | 06/20/2023 | 0.330%   |     | 23,100              | (662)            | 945            | 283     | 0    |
| BRC  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%   |     | 7,100               | (280)            | 284            | 4       | 0    |
| BRC  | Brazil Government International Bond       | 1.000% | 06/20/2023 | 1.294%   |     | 8,400               | (433)            | 402            | 0       | (31) |
| BRC  | Mexico Government International Bond       | 1.000% | 12/20/2022 | 0.298%   |     | 10,525              | (24)             | 121            | 97      | 0    |
| BRC  | Panama Government International Bond       | 1.000% | 06/20/2022 | 0.295%   |     | 500                 | 3                | 0              | 3       | 0    |
| BRC  | Petrobras Global Finance BV                | 1.000% | 12/20/2021 | 0.921%   |     | 10,000              | (1,392)          | 1,406          | 14      | 0    |
| BRC  | Petroleos Mexicanos                        | 1.000% | 12/20/2021 | 0.583%   |     | 700                 | (63)             | 64             | 1       | 0    |
| BRC  | Russia Government International Bond       | 1.000% | 12/20/2022 | 0.260%   |     | 2,600               | (50)             | 75             | 25      | 0    |
| BRC  | Russia Government International Bond       | 1.000% | 09/20/2024 | 0.482%   |     | 300                 | (25)             | 30             | 5       | 0    |

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION<sup>(M)</sup> (Cont.)

| 取引相手 | 参照債券                                       | 固定受取金利 | 満期日        | 2021年10月31日時点の         | 想定元本 <sup>(5)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 <sup>(6)</sup> |          |            |
|------|--|--------|------------|------------------------|---------------------|------------------|----------------|------------------------|----------|------------|
|      |  |        |            | インプライド クレジット<br>スプレッド% |                     |                  |                | 資産                     | 負債       |            |
| BRC  | South Africa Government International Bond | 1.000% | 12/20/2021 | 0.446%                 | \$ 500              | \$ (35)          | \$ 36          | \$ 1                   | \$ 0     |            |
| BRC  | South Africa Government International Bond | 1.000% | 06/20/2023 | 0.929%                 | 1,700               | (104)            | 108            | 4                      | 0        |            |
| CBK  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%                 | 6,100               | (237)            | 240            | 3                      | 0        |            |
| CBK  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 1.768%                 | 21,800              | (376)            | (111)          | 0                      | (487)    |            |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2024 | 0.564%                 | 7,800               | (25)             | 73             | 48                     | 0        |            |
| CBK  | Colombia Government International Bond     | 1.000% | 06/20/2024 | 1.001%                 | 1,500               | (15)             | 17             | 2                      | 0        |            |
| CBK  | Colombia Government International Bond     | 1.000% | 12/20/2024 | 1.102%                 | 4,300               | (17)             | (25)           | 0                      | (8)      |            |
| CBK  | Mexico Government International Bond       | 1.000% | 06/20/2023 | 0.378%                 | 5,300               | (54)             | 115            | 61                     | 0        |            |
| CBK  | Russia Government International Bond       | 1.000% | 09/20/2024 | 0.482%                 | 900                 | (78)             | 93             | 15                     | 0        |            |
| FBF  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%                 | 800                 | (31)             | 31             | 0                      | 0        |            |
| FBF  | Mexico Government International Bond       | 1.000% | 06/20/2022 | 0.216%                 | 10,100              | (7)              | 70             | 63                     | 0        |            |
| GST  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%                 | 10,000              | (103)            | 109            | 6                      | 0        |            |
| GST  | Brazil Government International Bond       | 1.000% | 06/20/2024 | 1.629%                 | 1,300               | (42)             | 22             | 0                      | (20)     |            |
| GST  | Brazil Government International Bond       | 1.000% | 12/20/2024 | 1.768%                 | 16,700              | (260)            | (114)          | 0                      | (374)    |            |
| GST  | Colombia Government International Bond     | 1.000% | 12/20/2022 | 0.564%                 | 100                 | 1                | 0              | 1                      | 0        |            |
| GST  | Colombia Government International Bond     | 1.000% | 12/20/2023 | 0.852%                 | 7,100               | (106)            | 137            | 31                     | 0        |            |
| GST  | Indonesia Government International Bond    | 1.000% | 12/20/2023 | 0.326%                 | 8,600               | (127)            | 262            | 135                    | 0        |            |
| GST  | Mexico Government International Bond       | 1.000% | 06/20/2023 | 0.378%                 | 67,410              | (514)            | 1,287          | 773                    | 0        |            |
| GST  | Peru Government International Bond         | 1.000% | 06/20/2022 | 0.217%                 | 2,500               | 40               | (24)           | 16                     | 0        |            |
| GST  | Petrobras Global Finance BV                | 1.000% | 12/20/2021 | 0.921%                 | 5,800               | (907)            | 914            | 7                      | 0        |            |
| GST  | Petrobras Global Finance BV                | 1.000% | 06/20/2022 | 1.012%                 | 1,700               | (54)             | 156            | 2                      | 0        |            |
| GST  | Petrobras Global Finance BV                | 1.000% | 12/20/2022 | 1.122%                 | 2,200               | (125)            | 124            | 0                      | (1)      |            |
| GST  | Petroleos Mexicanos                        | 1.000% | 12/20/2021 | 0.583%                 | 200                 | (14)             | 14             | 0                      | 0        |            |
| GST  | Petroleos Mexicanos                        | 1.000% | 06/20/2022 | 1.017%                 | 1,500               | (94)             | 96             | 2                      | 0        |            |
| GST  | Russia Government International Bond       | 1.000% | 12/20/2022 | 0.260%                 | 41,150              | (900)            | 1,300          | 400                    | 0        |            |
| GST  | Russia Government International Bond       | 1.000% | 12/20/2024 | 0.507%                 | 63,500              | 381              | 674            | 1,055                  | 0        |            |
| GST  | South Africa Government International Bond | 1.000% | 12/20/2021 | 0.446%                 | 3,100               | (174)            | 180            | 6                      | 0        |            |
| GST  | South Africa Government International Bond | 1.000% | 06/20/2024 | 1.257%                 | 11,600              | (495)            | 431            | 0                      | (64)     |            |
| JPM  | Mexico Government International Bond       | 1.000% | 06/20/2022 | 0.216%                 | 500                 | 0                | 3              | 0                      | 0        |            |
| JPM  | Petrobras Global Finance BV                | 1.000% | 12/20/2021 | 0.921%                 | 300                 | (49)             | 49             | 0                      | 0        |            |
| JPM  | Petrobras Global Finance BV                | 1.000% | 06/20/2022 | 1.012%                 | 1,000               | (78)             | 79             | 1                      | 0        |            |
| JPM  | Russia Government International Bond       | 1.000% | 06/20/2021 | 0.164%                 | 900                 | (35)             | 37             | 2                      | 0        |            |
| JPM  | Russia Government International Bond       | 1.000% | 06/20/2023 | 0.330%                 | 4,100               | (138)            | 188            | 50                     | 0        |            |
| JPM  | South Africa Government International Bond | 1.000% | 12/20/2021 | 0.446%                 | 1,800               | (127)            | 131            | 4                      | 0        |            |
| JPM  | South Africa Government International Bond | 1.000% | 06/20/2023 | 0.929%                 | 20,500              | (1,301)          | 1,349          | 48                     | 0        |            |
| MYC  | Brazil Government International Bond       | 1.000% | 12/20/2022 | 1.052%                 | 13,800              | (479)            | 487            | 8                      | 0        |            |
| MYC  | Panama Government International Bond       | 1.000% | 06/20/2022 | 0.295%                 | 500                 | 2                | 1              | 3                      | 0        |            |
| MYC  | Russia Government International Bond       | 1.000% | 06/20/2023 | 0.330%                 | 26,000              | (542)            | 860            | 318                    | 0        |            |
| MYC  | South Africa Government International Bond | 1.000% | 12/20/2021 | 0.446%                 | 300                 | (21)             | 22             | 1                      | 0        |            |
| MYC  | South Africa Government International Bond | 1.000% | 12/20/2022 | 0.706%                 | 3,500               | (73)             | 89             | 16                     | 0        |            |
| MYC  | Turkey Government International Bond       | 1.000% | 06/20/2024 | 4.144%                 | 200                 | (35)             | 19             | 0                      | (16)     |            |
|      |  |        |            |                        |                     |                  | \$ (12,984)    | \$ 16,262              | \$ 4,279 | \$ (1,001) |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(M)</sup>

| 取引相手 | 参照指標                | 固定受取金利 | 満期日        | 想定元本 <sup>(5)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 <sup>(6)</sup> |          |
|------|---------------------|--------|------------|---------------------|------------------|----------------|------------------------|----------|
|      |                     |        |            |                     |                  |                | 資産                     | 負債       |
| BOA  | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | \$ 8,618            | \$ (1,702)       | \$ 1,465       | \$ 0                   | \$ (237) |
| BOA  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 2,764               | (57)             | 64             | 7                      | 0        |
| BOA  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 3,436               | (107)            | 128            | 21                     | 0        |
| DUB  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 5,498               | (238)            | 271            | 33                     | 0        |
| DUB  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 12,291              | (425)            | 536            | 111                    | 0        |
| DUB  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 66,100              | (300)            | 875            | 575                    | 0        |
| FBF  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 3,762               | (82)             | 91             | 9                      | 0        |
| FBF  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 2,900               | (180)            | 204            | 24                     | 0        |
| FBF  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 12,691              | (516)            | 630            | 114                    | 0        |
| FBF  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 79,000              | (422)            | 1,000          | 578                    | 0        |
| FBF  | CMBX.AAA-12 Index   | 0.500% | 08/17/2061 | 17,500              | (123)            | 217            | 94                     | 0        |
| GST  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 4,760               | 26               | (15)           | 11                     | 0        |
| GST  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 22,800              | (628)            | 811            | 183                    | 0        |
| GST  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 47,167              | (1,614)          | 2,039          | 425                    | 0        |
| GST  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 126,300             | (1,397)          | 2,497          | 1,100                  | 0        |
| GST  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 110,100             | 614              | 195            | 809                    | 0        |
| JPS  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 4,197               | (172)            | 210            | 38                     | 0        |
| JPS  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 5,400               | (101)            | 148            | 47                     | 0        |

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION<sup>(M)</sup> (Cont.)

| 取引相手 | 参照指標                | 固定受取金利 | 満期日        | 想定元本 <sup>(M)</sup> | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 <sup>(M)</sup> |           |           |          |
|------|---------------------|--------|------------|---------------------|------------------|----------------|------------------------|-----------|-----------|----------|
|      |                     |        |            |                     |                  |                | 資産                     | 負債        |           |          |
| JPS  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | \$ 28,300           | \$ (224)         | \$ 432         | \$ 208                 | \$ 0      |           |          |
| MEI  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 921                 | (8)              | 11             | 3                      | 0         |           |          |
| MEI  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 1,178               | (64)             | 71             | 7                      | 0         |           |          |
| MEI  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 16,200              | (870)            | 1,001          | 131                    | 0         |           |          |
| MEI  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 15,589              | (664)            | 805            | 141                    | 0         |           |          |
| MYC  | ABX.HE.AAA-06 Index | 0.110% | 05/25/2046 | 8                   | (2)              | 1              | 0                      | (1)       |           |          |
| MYC  | CDX.HY-33 Index     | 5.000% | 12/20/2024 | 79,293              | 13,214           | (983)          | 12,231                 | 0         |           |          |
| MYC  | CMBX.AAA-6 Index    | 0.500% | 05/11/2063 | 1,689               | (23)             | 27             | 4                      | 0         |           |          |
| MYC  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 10,493              | (518)            | 613            | 95                     | 0         |           |          |
| MYC  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 63,200              | (1,929)          | 2,479          | 550                    | 0         |           |          |
| MYC  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 60,700              | (517)            | 962            | 445                    | 0         |           |          |
| SAL  | CMBX.AAA-9 Index    | 0.500% | 09/17/2058 | 89,438              | (583)            | 1,390          | 807                    | 0         |           |          |
| SAL  | CMBX.AAA-10 Index   | 0.500% | 11/17/2059 | 93,105              | (573)            | 1,384          | 811                    | 0         |           |          |
| SAL  | CMBX.AAA-11 Index   | 0.500% | 11/18/2054 | 286,300             | (1,597)          | 3,695          | 2,098                  | 0         |           |          |
| SAL  | CMBX.AAA-12 Index   | 0.500% | 08/17/2061 | 102,000             | (464)            | 1,018          | 554                    | 0         |           |          |
| UAG  | CMBX.AAA-7 Index    | 0.500% | 01/17/2047 | 589                 | (26)             | 30             | 4                      | 0         |           |          |
| UAG  | CMBX.AAA-8 Index    | 0.500% | 10/17/2057 | 1,600               | (95)             | 108            | 13                     | 0         |           |          |
|      |                     |        |            |                     |                  |                | \$ (2,367)             | \$ 24,410 | \$ 22,281 | \$ (238) |

INTEREST RATE SWAPS

| 取引相手 | 変動金利の<br>支払/受取 | 変動金利<br>インデックス               | 固定金利   | 満期日        | 想定元本        | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値 |          |          |
|------|----------------|------------------------------|--------|------------|-------------|------------------|----------------|---------|----------|----------|
|      |                |                              |        |            |             |                  | 資産             | 負債      |          |          |
| AZD  | Pay            | 7-Day China Fixing Repo Rate | 2.445% | 06/17/2025 | CNY 197,200 | \$ 0             | \$ (103)       | \$ 0    | \$ (103) |          |
| AZD  | Pay            | 7-Day China Fixing Repo Rate | 2.530% | 06/17/2025 | 65,158      | 0                | 5              | 5       | 0        |          |
| BOA  | Pay            | 3-Month USD-LIBOR            | 1.550% | 01/20/2027 | \$ 84,500   | 0                | 27             | 27      | 0        |          |
| CBK  | Pay            | 7-Day China Fixing Repo Rate | 2.845% | 01/23/2025 | CNY 40,000  | 0                | 81             | 81      | 0        |          |
| CBK  | Pay            | 7-Day China Fixing Repo Rate | 2.850% | 01/23/2025 | 39,400      | 0                | 81             | 81      | 0        |          |
| GLM  | Pay            | 3-Month USD-LIBOR            | 1.700% | 01/12/2029 | \$ 54,000   | (35)             | 38             | 3       | 0        |          |
| UAG  | Pay            | 7-Day China Fixing Repo Rate | 2.833% | 01/23/2025 | CNY 41,000  | 0                | 70             | 70      | 0        |          |
|      |                |                              |        |            |             |                  | \$ (35)        | \$ 199  | \$ 267   | \$ (103) |

TOTAL RETURN SWAPS

| 取引相手 | トータル<br>リターン<br>の<br>支払/受取 | 参照債券                              | 数・単位数 | 変動金利              | 想定元本     | 満期日        | プレミアム<br>支払/(受取) | 未実現評価<br>(損) 益 | スワップの価値   |            |
|------|----------------------------|-----------------------------------|-------|-------------------|----------|------------|------------------|----------------|-----------|------------|
|      |                            |                                   |       |                   |          |            | 資産               | 負債             |           |            |
| BPS  | Receive                    | iBoxx USD Liquid High Yield Index | N/A   | 3-Month USD-LIBOR | \$ 1,400 | 12/20/2021 | \$ 0             | \$ (4)         | \$ 0      | \$ (4)     |
| BRC  | Receive                    | iBoxx USD Liquid High Yield Index | N/A   | 3-Month USD-LIBOR | 2,500    | 12/20/2021 | (1)              | (13)           | 0         | (14)       |
| MYC  | Receive                    | iBoxx USD Liquid High Yield Index | N/A   | 3-Month USD-LIBOR | 900      | 12/20/2021 | 0                | (3)            | 0         | (3)        |
|      |                            |                                   |       |                   |          |            | \$ (1)           | \$ (20)        | \$ 0      | \$ (21)    |
|      |                            |                                   |       |                   |          |            | \$ (15,384)      | \$ 40,844      | \$ 26,827 | \$ (1,367) |

Total Swap Agreements

<sup>(M)</sup> Option on when-issued security.

<sup>(M)</sup> Notional amount represents the number of contracts.

<sup>(M)</sup> If the Fund is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation or underlying securities comprising the referenced index or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(M)</sup> If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

<sup>(M)</sup> Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

<sup>(M)</sup> The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

<sup>(M)</sup> The prices and resulting values for credit default swap agreements serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced underlying's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

## マネー・マーケット・マザーファンド

### 《第34期》決算日2021年11月22日

[計算期間：2021年5月21日～2021年11月22日]

「マネー・マーケット・マザーファンド」は、11月22日に第34期の決算を行いました。  
以下、法令・諸規則に基づき、当マザーファンドの第34期の運用状況をご報告申し上げます。

|        |  |
|--------|--|
| 運用方針   | わが国の短期公社債等を中心に投資し、利子等収益の確保を図ります。なお、市況動向および資金動向等により、上記のような運用が行えない場合があります。 |
| 主要運用対象 | わが国の公社債等を主要投資対象とします。   |
| 主な組入制限 | 外貨建資産への投資は行いません。   |

### ○最近5期の運用実績

| 決算期              | 基準価額   | 騰落率  | 債組入比率 | 債券先物比率 | 純資産額  |
|------------------|--------|------|-------|--------|-------|
|                  |        |      |       |        |       |
| 30期(2019年11月20日) | 10,183 | 0.0  | —     | —      | 1,636 |
| 31期(2020年5月20日)  | 10,182 | △0.0 | —     | —      | 1,218 |
| 32期(2020年11月20日) | 10,182 | 0.0  | —     | —      | 1,133 |
| 33期(2021年5月20日)  | 10,182 | 0.0  | —     | —      | 1,245 |
| 34期(2021年11月22日) | 10,182 | 0.0  | —     | —      | 1,637 |

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 「債券先物比率」は買建比率－売建比率。

### ○当期中の基準価額と市況等の推移

| 年月日                 | 基準価額   | 騰落率 | 債組入比率 | 債券先物比率 | 債券率 |
|---------------------|--------|-----|-------|--------|-----|
|                     |        |     |       |        |     |
| (期首)<br>2021年5月20日  | 10,182 | —   | —     | —      | —   |
| 5月末                 | 10,182 | 0.0 | —     | —      | —   |
| 6月末                 | 10,182 | 0.0 | —     | —      | —   |
| 7月末                 | 10,182 | 0.0 | —     | —      | —   |
| 8月末                 | 10,182 | 0.0 | —     | —      | —   |
| 9月末                 | 10,182 | 0.0 | —     | —      | —   |
| 10月末                | 10,182 | 0.0 | —     | —      | —   |
| (期末)<br>2021年11月22日 | 10,182 | 0.0 | —     | —      | —   |

(注) 騰落率は期首比。

(注) 「債券先物比率」は買建比率－売建比率。

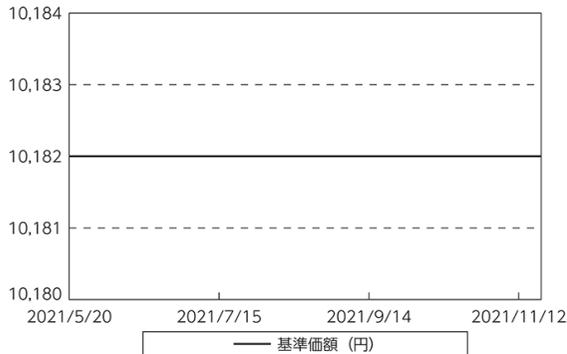
## ○運用経過

## ●当期中の基準価額等の推移について

## ◎基準価額の動き

基準価額は期首に比べ横ばいとなりました。

基準価額等の推移



## ●基準価額の変動要因

## (上昇要因)

利子等収益が積み上がったことが基準価額の上昇要因となりました。

## (下落要因)

運用資金に対するマイナス金利適用などが基準価額の下落要因となりました。

## ●投資環境について

## ◎国内短期金融市場

- ・無担保コール翌日物金利は0%を下回る水準で推移しました。
- ・当期の短期金融市場をみると、日銀は長短金利を操作目標として金融市場調整を行いました。コール・レート（無担保・翌日物）はマイナス圏で推移し、足下のコール・レートは-0.038%となりました。

## ●当該投資信託のポートフォリオについて

- ・コール・ローン等短期金融商品を活用し、利子等収益の確保をめざした運用を行いました。

## ○今後の運用方針

- ・消費者物価の前年比は依然として2%を大きく下回っており、今後も日銀による金融緩和政策が継続すると想定されることから、短期金利は引き続き低位で推移すると予想しています。以上の見通しにより、コール・ローン等への投資を通じて、安定した収益の確保をめざした運用を行う方針です。

## ○1万口当たりの費用明細

(2021年5月21日～2021年11月22日)

該当事項はございません。

## ○売買及び取引の状況

(2021年5月21日～2021年11月22日)

## その他有価証券

|    |             | 買付額         | 売付額         |
|----|-------------|-------------|-------------|
|    |             | 千円          | 千円          |
| 国内 | コマーシャル・ペーパー | 148,799,918 | 148,399,922 |

(注) 金額は受渡代金。

## ○利害関係人との取引状況等

(2021年5月21日～2021年11月22日)

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

## ○組入資産の明細

(2021年11月22日現在)

## 国内その他有価証券

| 区 分         | 当 期 末     |      |
|-------------|-----------|------|
|             | 評 価 額     | 比 率  |
|             | 千円        | %    |
| コマーシャル・ペーパー | 1,399,999 | 85.5 |

(注) 比率は、純資産総額に対する評価額の割合。

## ○投資信託財産の構成

(2021年11月22日現在)

| 項 目          | 当 期 末     |       |
|--------------|-----------|-------|
|              | 評 価 額     | 比 率   |
|              | 千円        | %     |
| その他有価証券      | 1,399,999 | 85.5  |
| コール・ローン等、その他 | 237,307   | 14.5  |
| 投資信託財産総額     | 1,637,306 | 100.0 |

## ○資産、負債、元本及び基準価額の状況 (2021年11月22日現在)

| 項目              | 当期末            |
|-----------------|----------------|
| (A) 資産          | 1,637,306,604  |
| コール・ローン等        | 237,306,977    |
| その他有価証券(評価額)    | 1,399,999,627  |
| (B) 負債          | 311            |
| 未払解約金           | 80             |
| 未払利息            | 231            |
| (C) 純資産総額(A-B)  | 1,637,306,293  |
| 元本              | 1,608,067,544  |
| 次期繰越損益金         | 29,238,749     |
| (D) 受益権総口数      | 1,608,067,544口 |
| 1万口当たり基準価額(C/D) | 10,182円        |

## &lt;注記事項&gt;

- ①期首元本額 1,222,764,744円  
 期中追加設定元本額 429,131,685円  
 期中一部解約元本額 43,828,885円  
 また、1口当たり純資産額は、期末1.0182円です。

## ②期末における元本の内訳(当親投資信託を投資対象とする投資信託ごとの元本額)

|   |              |
|---|--------------|
| 三菱UFJ ターゲット・イヤー・ファンド2030(確定拠出年金)                | 543,606,316円 |
| 三菱UFJ DC金利連動アロケーション型バランスファンド                    | 483,545,923円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<マネープールファンド>        | 93,719,236円  |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<マネープールファンドA>        | 52,689,149円  |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<マネープールファンド>            | 50,469,473円  |
| 三菱UFJ <DC>ターゲット・イヤー ファンド 2030                   | 30,328,032円  |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<ブラジルリアルコース>(毎月分配型)     | 24,765,135円  |
| PIMCO インカム戦略ファンド<世界通貨分散コース>(毎月分配型)              | 20,075,917円  |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<ブラジルリアルコース>(毎月分配型) | 16,341,949円  |
| 三菱UFJ 欧州ハイイールド債券ファンド ユーロ円プレミアム(毎月分配型)           | 11,916,657円  |
| ビムコ・グローバル・ハイイールド・ファンド(毎月分配型)                    | 11,784,347円  |
| 三菱UFJ/AMP オーストラリアREITファンド<Wプレミアム>(毎月決算型)        | 11,293,333円  |
| ビムコ・エマーゼン・ボンド・オープン Aコース(為替ヘッジなし)                | 10,766,608円  |
| PIMCO ニューワールド円インカムファンド(毎月分配型)                   | 10,715,809円  |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<豪ドルコース>(毎月分配型)         | 9,893,887円   |
| マネープールファンド(FOFs用)(適格機関投資家限定)                    | 9,877,682円   |
| 三菱UFJ 米国高配当株式プラス<為替ヘッジなし>(毎月決算型)                | 9,828,976円   |
| ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし>(年2回決算型)           | 9,376,245円   |
| ビムコ・エマーゼン・ボンド・オープン Bコース(為替ヘッジあり)                | 9,187,206円   |
| PIMCO インカム戦略ファンド<円インカム>(毎月分配型)                  | 8,478,079円   |
| 米国バンクローン・オープン<為替ヘッジなし>(毎月決算型)                   | 8,124,755円   |
| PIMCO インカム戦略ファンド<米ドルインカム>(毎月分配型)                | 8,067,104円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<米ドルコース>(毎月分配型)      | 7,196,270円   |
| ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり>(年2回決算型)         | 6,675,966円   |
| 欧州ハイイールド債券ファンド(為替ヘッジなし)                         | 6,643,326円   |
| 三菱UFJ Jリート不動産株ファンド<Wプレミアム>(毎月決算型)               | 6,324,266円   |
| 三菱UFJ/AMP オーストラリア・ハイインカム債券ファンド 豪ドル円プレミアム(毎月決算型) | 5,899,118円   |
| 米国バンクローンファンド<為替ヘッジなし>(毎月分配型)                    | 5,812,610円   |
| PIMCO ニューワールドインカムファンド<豪ドルコース>(毎月分配型)            | 5,548,198円   |
| 三菱UFJ/ビムコ トータル・リターン・ファンド<為替ヘッジなし>(毎月決算型)        | 5,411,821円   |

## ○損益の状況 (2021年5月21日~2021年11月22日)

| 項目             | 当期         |
|----------------|------------|
| (A) 配当等収益      | △ 24,881   |
| 受取利息           | 3,647      |
| 支払利息           | △ 28,528   |
| (B) 当期損益金(A)   | △ 24,881   |
| (C) 前期繰越損益金    | 22,250,963 |
| (D) 追加信託差損益金   | 7,810,102  |
| (E) 解約差損益金     | △ 797,435  |
| (F) 計(B+C+D+E) | 29,238,749 |
| 次期繰越損益金(F)     | 29,238,749 |

(注) (D)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注) (E)解約差損益金とあるのは、中途解約の際、元本から解約価額を差し引いた差額分をいいます。

|   |            |
|---|------------|
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<ロシアルーブルコース> (毎月分配型)     | 5,114,733円 |
| PIMCO ニューワールドインカムファンド<メキシコペソコース> (毎月分配型)            | 4,489,124円 |
| 三菱UFJ 米国バンクローンファンド 米ドル円プレミアム (毎月分配型)                | 4,433,586円 |
| スマート・プロテクター90 (限定追加型) 2016-12                       | 4,349,768円 |
| PIMCO インカム戦略ファンド<円インカム> (年2回分配型)                    | 4,145,749円 |
| 欧州ハイイールド債券ファンド (為替ヘッジあり)                            | 3,947,842円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<円コース> (毎月分配型)          | 3,857,128円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<円コース> (毎月分配型)              | 3,683,862円 |
| 米国バンクローン・オープン<為替ヘッジあり> (毎月決算型)                      | 3,345,187円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<ブラジルリアルコース> (毎月分配型)     | 3,517,041円 |
| 米国バンクローン・オープン<為替ヘッジなし> (年1回決算型)                     | 3,377,211円 |
| PIMCO インカム戦略ファンド<米ドルインカム> (年2回分配型)                  | 3,319,056円 |
| 三菱UFJ/ビムコ トータル・リターン・ファンド<米ドルヘッジ型> (毎月決算型)           | 3,308,438円 |
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (毎月分配型)            | 3,307,993円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<円コース> (毎月分配型)           | 3,156,977円 |
| 三菱UFJ Jリート不動産株ファンド<米ドル投資型> (3ヵ月決算型)                 | 3,063,931円 |
| 米国バンクローン・オープン<為替ヘッジあり> (年1回決算型)                     | 2,990,177円 |
| 三菱UFJ ターゲット・イヤーフンド 2030                             | 2,808,880円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<米ドルコース> (年2回分配型)        | 2,664,317円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)            | 2,590,474円 |
| ビムコ・インカム・ストラテジー・ファンド<為替ヘッジなし> (毎月決算型)               | 2,474,981円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)      | 2,308,140円 |
| ビムコ・インカム・ストラテジー・ファンド<限定為替ヘッジあり> (毎月決算型)             | 2,259,287円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)       | 2,156,093円 |
| 三菱UFJ/ビムコ トータル・リターン・ファンド<為替ヘッジなし> (年1回決算型)          | 2,065,331円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<米ドルコース> (毎月分配型)        | 2,016,707円 |
| バリュー・ボンド・ファンド<為替リスク軽減型> (毎月決算型)                     | 1,936,118円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<トルコリラコース> (毎月分配型)          | 1,860,635円 |
| 米国バンクローンファンド<為替ヘッジあり> (毎月分配型)                       | 1,628,992円 |
| PIMCO インカム戦略ファンド<世界通貨分散コース> (年2回分配型)                | 1,616,484円 |
| 三菱UFJ/ビムコ トータル・リターン・ファンド<米ドルヘッジ型> (年1回決算型)          | 1,609,969円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<円コース> (年2回分配型)          | 1,528,278円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<資源国バスケット通貨コース> (毎月分配型) | 1,513,806円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)         | 1,491,640円 |
| PIMCO ニューワールド米ドルインカムファンド (毎月分配型)                    | 1,378,553円 |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<マネープールファンドB>            | 1,355,251円 |
| 三菱UFJ 米国バンクローンファンド 米ドル円プレミアム (毎月分配型)                | 1,171,788円 |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<豪ドルコース> (毎月分配型)        | 1,145,161円 |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<インドネシアルピアコース> (毎月分配型)      | 1,033,322円 |
| スマート・プロテクター90オープン                                   | 981,933円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<メキシコペソコース> (毎月分配型)      | 845,131円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<メキシコペソコース> (毎月分配型)     | 665,580円   |
| 三菱UFJ 新興国高利回り社債ファンド 通貨選択シリーズ<アジアバスケット通貨コース> (毎月分配型) | 642,729円   |
| ビムコ・エマーシング・ボンド・オープン Cコース (為替ヘッジなし) (年1回決算型)         | 521,457円   |
| PIMCO 米国バンクローンファンド<米ドルインカム> (毎月分配型)                 | 511,609円   |
| 三菱UFJ 米国高配当株式プラス<為替ヘッジあり> (毎月決算型)                   | 491,449円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<ブラジルリアルコース> (年2回分配型)    | 490,224円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<トルコリラコース> (年2回分配型)      | 409,936円   |
| PIMCO 米国バンクローンファンド<世界通貨分散コース> (毎月分配型)               | 368,276円   |
| ビムコ・エマーシング・ボンド・オープン Dコース (為替ヘッジあり) (年1回決算型)         | 354,513円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<ロシアルーブルコース> (年2回分配型)    | 345,928円   |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<南アフリカランドコース> (毎月分配型)       | 282,290円   |
| PIMCO ニューワールドインカムファンド<メキシコペソコース> (年2回分配型)           | 278,281円   |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<豪ドルコース> (年2回分配型)        | 215,434円   |

|   |                |
|---|----------------|
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<資源国バスケット通貨コース> (毎月分配型) | 212,322円       |
| PIMCO 米国バンクローンファンド<米ドルインカム> (年2回分配型)            | 177,761円       |
| 三菱UFJ 米国バンクローンファンド 通貨選択シリーズ<メキシコペソコース> (年2回分配型) | 175,974円       |
| 欧州ハイイールド債券ファンド (為替ヘッジあり) (年1回決算型)               | 169,198円       |
| 米国バンクローンファンド<為替ヘッジなし> (資産成長型)                   | 138,420円       |
| 米国バンクローンファンド<為替ヘッジあり> (資産成長型)                   | 138,394円       |
| PIMCO ニューワールドインカムファンド<世界通貨分散コース> (年2回分配型)       | 132,542円       |
| PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (毎月分配型)       | 123,415円       |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<ユーロコース> (毎月分配型)        | 111,354円       |
| 三菱UFJ 新興国債券ファンド 通貨選択シリーズ<中国元コース> (毎月分配型)        | 89,620円        |
| PIMCO 米国バンクローンファンド<世界通貨分散コース> (年2回分配型)          | 89,371円        |
| 欧州ハイイールド債券ファンド (為替ヘッジなし) (年1回決算型)               | 87,384円        |
| PIMCO ニューワールドインカムファンド<豪ドルコース> (年2回分配型)          | 69,757円        |
| PIMCO ニューワールド米ドルインカムファンド (年2回分配型)               | 60,179円        |
| テンブルトン新興国小型株ファンド                                | 49,097円        |
| 三菱UFJ インデックスオープン (毎月決算型)                        | 39,351円        |
| PIMCO ニューワールド円インカムファンド (年2回分配型)                 | 30,649円        |
| PIMCO 米国バンクローンファンド<円インカム> (毎月分配型)               | 20,609円        |
| PIMCO ニューワールドインカムファンド<ブラジルリアルコース> (年2回分配型)      | 10,814円        |
| PIMCO 米国バンクローンファンド<円インカム> (年2回分配型)              | 10,795円        |
| バリュース・ボンド・ファンド<為替ヘッジなし> (毎月決算型)                 | 9,829円         |
| バリュース・ボンド・ファンド<為替リスク軽減型> (年1回決算型)               | 9,829円         |
| バリュース・ボンド・ファンド<為替ヘッジなし> (年1回決算型)                | 9,829円         |
| <DC>ベイリー・ギフォード ESG世界株ファンド                       | 9,822円         |
| ベイリー・ギフォード世界長期成長株ファンド (予想分配金提示型)                | 9,822円         |
| ベイリー・ギフォード インパクト投資ファンド (予想分配金提示型)               | 9,822円         |
| ベイリー・ギフォード世界長期成長株ファンド                           | 9,821円         |
| <DC>ベイリー・ギフォード世界長期成長株ファンド                       | 9,821円         |
| ベイリー・ギフォード インパクト投資ファンド                          | 9,821円         |
| マクロ・トータル・リターン・ファンド                              | 9,820円         |
| わたしの未来設計<安定重視型> (分配コース)                         | 9,820円         |
| わたしの未来設計<安定重視型> (分配抑制コース)                       | 9,820円         |
| わたしの未来設計<成長重視型> (分配コース)                         | 9,820円         |
| わたしの未来設計<成長重視型> (分配抑制コース)                       | 9,820円         |
| グローバル・インカム・フルコース (為替リスク軽減型)                     | 983円           |
| グローバル・インカム・フルコース (為替ヘッジなし)                      | 983円           |
| 米国株式トレンド・ウォッチ戦略ファンド                             | 983円           |
| 合計  | 1,608,067,544円 |