

当ファンドの仕組みは次の通りです。

商品分類	追加型投信／内外／債券	
信託期間	2027年4月20日まで（2017年7月31日設定）	
運用方針	円建ての外国投資信託であるピムコ ショートターム ストラテジー ― クラスJ（JPY）およびピムコ バミューダ インカム ファンド A ― クラスY（JPY）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行います。 投資元本の保全と流動性の維持に配慮しつつ利子収益の確保をめざすピムコ ショートターム ストラテジー ― クラスJ（JPY）、および利子収益の確保と長期的な値上がり益の獲得をめざすピムコ バミューダ インカム ファンド A ― クラスY（JPY）の投資信託証券への投資配分は、それぞれ70%、30%を基本とします。 投資信託証券への投資は高位を維持することを基本とします。 投資信託証券への運用の指図に関する権限は、ピムコジャパンリミテッドに委託します。 原則として、投資する外国投資信託においては、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減をはかります。	
主要運用対象	ピムコ 短期戦略プラス・オープン（為替リスク軽減型）	ピムコ ショートターム ストラテジー ― クラスJ（JPY）およびピムコ バミューダ インカム ファンド A ― クラスY（JPY）の投資信託証券を主要投資対象とします。
	ピムコ ショートターム ストラテジー ― クラスJ（JPY）	世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。
	ピムコ バミューダ インカム ファンド A ― クラスY（JPY）	ピムコ バミューダ インカム ファンド（M）への投資を通じて、世界の幅広い種類の公社債等およびそれらの派生商品等を主要投資対象とします。
主な組入制限	投資信託証券への投資割合に制限を設けません。外貨建資産への直接投資は行いません。	
分配方針	経費等控除後の配当等収益および売買益（評価益を含みます。）等の全額を分配対象額とし、分配金額は、基準価額水準、市況動向等を勘案して委託会社が決定します。ただし、分配対象収益が少額の場合には分配を行わないことがあります。 分配金額の決定にあたっては、信託財産の成長を優先し、原則として分配を抑制する方針とします。（基準価額水準や市況動向等により変更する場合があります。）	

※当ファンドは、課税上、株式投資信託として取り扱われます。

※公募株式投資信託は税法上、「NISA（少額投資非課税制度）およびジュニアNISA（未成年者少額投資非課税制度）」の適用対象です。

詳しくは販売会社にお問い合わせください。

運用報告書（全体版）

ピムコ 短期戦略プラス・オープン（為替リスク軽減型）

第1期（決算日：2018年4月20日）

受益者のみなさまへ

平素は格別のご愛顧を賜り厚く御礼申し上げます。

さて、お手持ちの「ピムコ 短期戦略プラス・オープン（為替リスク軽減型）」は、去る4月20日に第1期の決算を行いました。ここに謹んで運用状況をご報告申し上げます。

今後とも引き続きお引き立て賜りますようお願い申し上げます。



三菱UFJ国際投信

東京都千代田区有楽町一丁目12番1号

ホームページ <https://www.am.mufg.jp/>

当運用報告書に関するお問い合わせ先

お客様専用フリーダイヤル **0120-151034**
（受付時間：営業日の9:00～17:00、土・日・祝日・12月31日～1月3日を除く）

お客さまのお取引内容につきましては、お取扱いの販売会社にお尋ねください。

本資料の表記にあたって

- ・原則として、各表の数量、金額の単位未満は切捨て、比率は四捨五入で表記しておりますので、表中の個々の数字の合計が合計欄の値とは一致しないことがあります。ただし、単位未満の数値については小数を表記する場合があります。
- ・一印は組入れまたは売買がないことを示しています。

○設定以来の運用実績

決 算 期	基 準 (分配)	価 額			投 資 信 託 証 組 入 比 率	純 資 産 総 額
		税 分	込 配	み 期 金 騰 落 中 率		
(設定日)	円			円	%	百万円
2017年7月31日	10,000			—	—	1
1期(2018年4月20日)	9,978			0	△0.2	25

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 設定日の基準価額は、設定時の価額です。

(注) 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。

(注) 設定日の純資産総額は、設定元本を表示しております。

○当期中の基準価額と市況等の推移

年 月 日	基 準	価 額		投 資 信 託 証 組 入 比 率
		騰	落 率	
(設定日)	円		%	%
2017年7月31日	10,000		—	—
8月末	10,011		0.1	99.1
9月末	10,027		0.3	99.2
10月末	10,050		0.5	99.2
11月末	10,053		0.5	99.3
12月末	10,030		0.3	99.4
2018年1月末	10,014		0.1	99.5
2月末	10,002		0.0	98.5
3月末	9,980		△0.2	98.6
(期 末)				
2018年4月20日	9,978		△0.2	99.5

(注) 当ファンドの基準価額は、投資対象とする投資信託証券については、前営業日の基準価額を基に計算しております。

(注) 設定日の基準価額は、設定時の価額です。

(注) 騰落率は設定日比。

運用経過

当期中の基準価額等の推移について

（第1期：2017/7/31～2018/4/20）

基準価額の動き

基準価額は設定時に比べ0.2%の下落となりました。



・分配金再投資基準価額は、分配金が支払われた場合、収益分配金（税込み）を分配時に再投資したものとみなして計算したもので、ファンドの運用の実質的なパフォーマンスを示すものです。



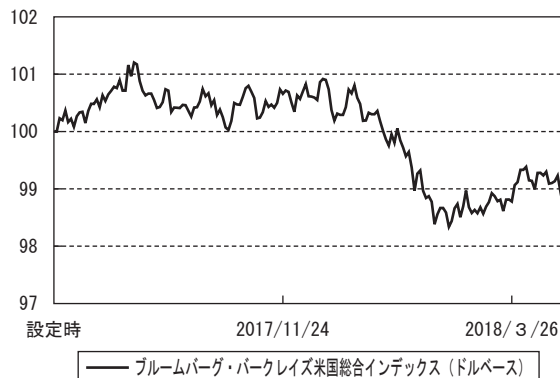
実際のファンドにおいては、分配金を再投資するかどうかについては、受益者のみなさまがご利用のコースにより異なります。また、ファンドの購入金額により課税条件も異なります。従って、各個人の受益者のみなさまの損益の状況を示すものではない点にご留意ください。

基準価額の主な変動要因

上昇要因	・債券利子収入を享受したこと。 ・米国非政府系モーゲージ証券が上昇したこと。
下落要因	・為替取引によるコスト ・米国金利が上昇したこと。 ・信託報酬

投資環境について

債券市況の推移 （設定時を100として指数化）



（注）現地日付ベースで記載しております。

（注）ブルームバーグ・バークレイズ米国総合インデックスとは、ブルームバーグが算出する米ドル建ての投資適格債券の値動きを表す指数です。

ブルームバーグ（BLOOMBERG）は、ブルームバーグ・ファイナンス・エル・ピー（Bloomberg Finance L.P.）の商標およびサービスマークです。バークレイズ（BARCLAYS）は、ライセンスに基づき使用されているバークレイズ・バンク・ビーエルシー（Barclays Bank Plc）の商標およびサービスマークです。ブルームバーグ・ファイナンス・エル・ピーおよびその関係会社（以下「ブルームバーグ」と総称します。）またはブルームバーグのライセンサーは、ブルームバーグ・バークレイズ・インデックス（BLOOMBERG BARCLAYS INDICES）に対する一切の独占的権利を有しています。

（第1期：2017/7/31～2018/4/20）

◎債券市況

- ・ 設定時から2017年9月上旬にかけてはトランプ政権の政策を巡る不透明感の高まりや、北朝鮮を巡る地政学リスクの高まり等を受けて、米国金利は低下し、米国債券市況は上昇しました。
- ・ 9月上旬から10月中旬にかけては、北朝鮮を巡る緊張が緩和したことや、米連邦公開市場委員会（FOMC）の声明において年内の追加利上げの見通しが示唆されたこと等を背景に米国金利は上昇し、米国債券市況は下落しました。
- ・ 10月中旬から12月下旬にかけては強弱材料が交錯し、米国債券市況は概ね横ばいとなりました。
- ・ 12月下旬から期末にかけては概ね堅調な内容となった米経済指標等を背景に投資家のリスク選好姿勢が強まったことに加えて、原油価格の上昇や米税制改革の影響等を受けて米国のインフレが加速するとの観測が高まったこと等を背景に、米国金利は上昇し、米国債券市況は下落しました。
- ・ 期を通じて見ると、米国債券市況は下落しました。

当該投資信託のポートフォリオについて

i 期間中にどのような運用をしたかを確認できます。

<ピムコ 短期戦略プラス・オープン（為替リスク軽減型）>

- ・円建て外国投資信託であるピムコ ショートターム ストラテジー — クラスJ（JPY）およびピムコ バミューダ インカム ファンド A — クラスY（JPY）の投資信託証券への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れ、利子収益の確保および値上がり益の獲得をめざす運用を行いました。なお、「PIMCOショートターム戦略」への投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。
- ・当期は、債券利子収入を享受したことに加え、米国非政府系モーゲージ証券が上昇したこと等がプラスとなったものの、信託報酬や為替取引によるコスト、米国金利が上昇したこと等がマイナスとなり、基準価額は下落しました。

<ピムコ ショートターム ストラテジー — クラスJ（JPY）>

基準価額は設定時と比べ0.4%の上昇となりました。

- ・純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。円・米ドル為替市況の変動が基準価額に与える影響は限定的となりました。

◎金利戦略

- ・全体の金利リスクを低位に維持しました。
- ・前記のような投資を行った結果、米国金利が上昇したことが、ファンドのパフォーマンスにマイナスに影響しました。

◎セクター配分戦略

- ・財務内容の健全性などを慎重に考慮し、リスク対比で投資妙味があると考えられる投資適格社債を中心に投資しています。また、新興国債券については、財政状況や対外収支等のファンダメンタルズを精査し、投資対象国を慎重に選別しながら投資しています。米国国債と同等の格付けを有する一方、国債対比で魅力的な利回りを提供する米国政府系モーゲージ証券にも投資しています。
- ・前記のような投資を行った結果、投資していた米国非政府系モーゲージ証券が上昇したこと等がファンドのパフォーマンスにプラスとなりました。

<ピムコ バミューダ インカム ファンド A - クラスY (JPY)>

基準価額は設定時と比べ0.5%（分配金再投資ベース）の上昇となりました。

- ・純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図りました。円・米ドル為替市況の変動が基準価額に与える影響は限定的となりました。

◎金利戦略

- ・全体の金利リスク量は抑制しつつ、市場環境に応じて機動的に調整しました。米国においては、昨年来の金利上昇を受けて他の先進国対比で魅力が高まったこと等から、金利リスク量を若干取得しました。
- ・前記のような投資を行った結果、米国金利が上昇したことが、ファンドのパフォーマンスにマイナスに影響しました。

◎セクター配分戦略

- ・米国政府関連債や米国政府系モーゲージ証券といったリスクオフ時に底堅い値動きが期待出来る債券を組み入れることで、ポートフォリオの安定性を維持しました。一方、米国の景気拡大を捉える資産として、住宅市場回復の恩恵を受けやすい米国非政府系モーゲージ証券や、米税制改革法案の成立が追い風として期待されるハイイールド社債への投資を継続しています。ブラジルやロシア等の新興国債券への投資についても継続しています。
- ・前記のような投資を行った結果、投資していた米国非政府系モーゲージ証券やブラジル等の新興国債券が上昇したこと等がファンドのパフォーマンスにプラスとなりました。

（ご参考）

運用資産構成

（2018年3月末）

投資信託証券	98.61%
ピムコ ショートターム ストラ テジー - クラスJ (JPY)	68.95%
ピムコ バミューダ インカム ファ ンド A - クラスY (JPY)	29.66%
コールローン他	1.39%
合 計	100.00%

（注）組入比率は、ベビーファンドの純資産総額に対する比率です。

（注）計理処理の仕組み上、直近の追加設定分が反映されないことなどにより、「コールローン他」の値がマイナスで表示されることがあります。

（ご参考）
債券セクター別構成
 （2018年3月末）

セクター	比率
米国政府関連債	5.3%
米国政府系モーゲージ証券	4.3%
米国非政府系モーゲージ証券	8.9%
その他証券化商品	14.2%
投資適格社債	48.0%
ハイイールド社債／バンクローン	6.3%
先進国債券（除く米ドル建て）	－0.3%
新興国債券	7.4%
その他	5.8%

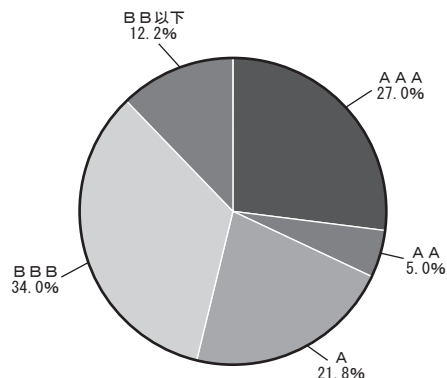
（注）実質的な投資を行う外国投資信託の月末値に、各外国投資信託への配分比率を考慮して算出しています。（コールローン他は考慮していません。）

（注）比率は、ベビーファンドからみた実質組入債券等評価額に対する割合です。

（注）各セクターにおける分類はビムコ社による分類です。

- ・米国政府関連債：米国の政府や地方政府が発行する債券
- ・米国政府系モーゲージ証券：米国の政府系機関が発行する、住宅ローンを担保とする証券
- ・米国非政府系モーゲージ証券：米国の非政府系機関が発行する、住宅ローンを担保とする証券
- ・その他証券化商品：主に自動車ローンやクレジットカードなどの一般消費者向けローンや商業用不動産ローン等の債権を担保とした米ドル建ての証券化商品
- ・投資適格社債：企業が発行する債券で、格付けがBBB格以上のもの
- ・ハイイールド社債：企業が発行する債券で、格付けがBBB格以下の債券
- ・バンクローン：銀行などが、主に格付けがBBB格以下の企業に対して行うローン
- ・先進国債券（除く米ドル建て）：米ドル建て以外の先進国の国債、政府関連債・地方債、投資適格社債、ハイイールド社債／バンクローン、モーゲージ証券等
- ・新興国債券：発行体の所在国が新興国である、または新興国通貨建ての公社債等
- ・その他：上記各セクターに分類されない債券

（ご参考）
債券の格別分布
 （2018年3月末）



- （注）実質的な投資を行う外国投資信託の月末値に、各外国投資信託への配分比率を考慮して算出しています。（コールローン他は考慮していません。）
- （注）比率は、ベビーファンドからみた実質組入債券等評価額に対する割合です。
- （注）以下の2社の採用格付会社のうち、最も高い格付を採用しています。
- ・ S & P グローバル・レーティング社（S & P）
 - ・ ムーディーズ・インベスターズ・サービス社（Moody's）
- （注）上記2社の格付を取得していない場合は、フィッチ・レーティングス社またはピムコ社による独自の格付を採用しますが、無格付となる銘柄もあります。無格付の銘柄はBB以下に含めます。
- （注）なお、付加記号（＋、－等）を省略して集計し、S & Pの格付記号に基づき表示しています。
- （注）先物取引、スワップ取引、オプション取引等を考慮して算出しているため、取引内容によってはマイナスの値が表示されることがあります。

当該投資信託のベンチマークとの差異について

- ・ 当ファンドの値動きを表す適切な指数が存在しないため、ベンチマーク等はありません。
- ・ 従って、ベンチマークおよび参考指数との対比は表記できません。

分配金について

i 分配金の内訳および翌期繰越分配対象額（翌期に繰越す分配原資）がどの程度あるかを確認できます。

収益分配金につきましては、基準価額水準、市況動向、分配対象額的水準等を勘案し、次表の通りとさせていただきます。収益分配に充てなかった利益（留保益）につきましては、信託財産中に留保し、運用の基本方針に基づいて運用します。

【分配原資の内訳】（単位：円、1万口当たり、税込み）

項目	第1期
	2017年7月31日～2018年4月20日
当期分配金	—
（対基準価額比率）	—%
当期の収益	—
当期の収益以外	—
翌期繰越分配対象額	50

（注）対基準価額比率は当期分配金（税込み）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。

（注）当期の収益、当期の収益以外は小数点以下切捨てで算出しているため合計が当期分配金と一致しない場合があります。

今後の運用方針（作成対象期間末での見解です。）

＜ピムコ 短期戦略プラス・オープン（為替リスク軽減型）＞

◎今後の運用方針

- ・円建て外国投資信託への投資を通じて、主として世界（新興国を含みます。）の幅広い種類の公社債等およびそれらの派生商品等を高位に組み入れた運用を行います。なお、「PIMCOショートターム戦略」への投資配分を70%、「PIMCOインカム戦略」への投資配分を30%とすることを基本とします。

＜ピムコ ショートターム ストラテジー － クラスJ（JPY）＞

◎運用環境の見通し

- ・世界経済の成長は、2018年も2017年並みの堅調なペースを維持すると見えています。一方、先進国における前例のない金融緩和からの脱却、米国の財政拡大政策が中長期的にインフレ率の上昇を加速させる可能性、保護主義的ムードの高まり等の要因が資産価格に及ぼす影響には注意する必要があります。また、多くの資産クラスが今後も緩やかな景気拡大が継続するというシナリオを織り込んだ価格水準にあると見えています。

◎今後の運用方針

- ・運用戦略に関しては、ポートフォリオ全体の金利リスクを低位に抑えつつ、米ドル建ての投資適格債券を中心に信用力の高い銘柄への選別投資を通じて信用リスクを抑制することにより、投資元本の保全と流動性の維持に配慮しながら、着実な収益をめざす方針です。
- ・純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

＜ピムコ バミューダ インカム ファンド A － クラスY（JPY）＞

◎運用環境の見通し

- ・世界経済の成長は、2018年も2017年並みの堅調なペースを維持すると見えています。一方、先進国における前例のない金融緩和からの脱却、米国の財政拡大政策が中長期的にインフレ率の上昇を加速させる可能性、保護主義的ムードの高まり等の要因が資産価格に及ぼす影響には注意する必要があります。また、多くの資産クラスが今後も緩やかな景気拡大が継続するというシナリオを織り込んだ価格水準にあると見えています。一部のリスク資産では価格の変動性が高まる中、投資の元本保全を意識しつつ、より魅力的な水準のインカム獲得が重要なテーマになると考えます。

◎今後の運用方針

- ・運用戦略に関しては、さまざまな債券市場を投資対象とし、インカムを積み上げるとともに、リスクおよびリターン双方に配慮した債券配分を慎重に行うことを目標とします。引き続き、質の良い高利回り資産を中心とする資産と、リスクオフ時にポートフォリオを安定化させる資産のバランスを重視し、「良質なインカム」を着実に積み上げることで、元本の保全と安定的なインカムの提供をめざします。
- ・純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行い、為替変動リスクの低減を図ります。

○ 1 万口当たりの費用明細

(2017年 7 月31日～2018年 4 月20日)

項 目	当 期		項 目 の 概 要
	金 額	比 率	
(a) 信 託 報 酬	円 67	% 0.668	(a)信託報酬＝期中の平均基準価額×信託報酬率× (期中の日数÷年間日数)
(投 信 会 社)	(49)	(0.488)	ファンドの運用・調査、受託会社への運用指図、基準価額の算出、目論見書等の作成等の対価
(販 売 会 社)	(16)	(0.156)	交付運用報告書等各種書類の送付、顧客口座の管理、購入後の情報提供等の対価
(受 託 会 社)	(2)	(0.023)	ファンドの財産の保管および管理、委託会社からの運用指図の実行等の対価
(b) そ の 他 費 用	0	0.000	(b)その他費用＝期中のその他費用÷期中の平均受益権口数
(監 査 費 用)	(0)	(0.000)	ファンドの決算時等に監査法人から監査を受けるための費用
合 計	67	0.668	
期中の平均基準価額は、10,018円です。			

(注) 期中の費用（消費税等のかかるものは消費税等を含む）は、追加・解約により受益権口数に変動があるため、簡便法により算出した結果です。

(注) 各金額は項目ごとに円未満は四捨五入してあります。

(注) 各項目の費用は、このファンドが組み入れている投資信託証券が支払った費用を含みません。

(注) 各比率は1万口当たりのそれぞれの費用金額（円未満の端数を含む）を期中の平均基準価額で除して100を乗じたもので、項目ごとに小数第3位未満は四捨五入してあります。

○売買及び取引の状況

(2017年 7 月31日～2018年 4 月20日)

投資信託証券

銘 柄		買 付		売 付	
		口 数	金 額	口 数	金 額
国 内	ピムコ ショートターム ストラテジー - クラスJ(JPY)	千口 1	千円 17,885	千口 0.0006	千円 7
	ピムコ バミューダ インカム ファンド A - クラスY(JPY)	0.8293	7,677	0.0003	3
	合 計	2	25,562	0.001	10

(注) 金額は受渡代金。

○利害関係人との取引状況等

（2017年7月31日～2018年4月20日）

該当事項はございません。

利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人です。

○自社による当ファンドの設定・解約状況

（2017年7月31日～2018年4月20日）

設定時残高(元本)	当期設定元本	当期解約元本	期末残高(元本)	取引の理由
百万円 1	百万円 —	百万円 —	百万円 1	当初設定時における取得

○組入資産の明細

（2018年4月20日現在）

ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

銘	柄	当 期 末		
		口 数	評 価 額	比 率
ピムコ ショートターム ストラテジー — クラス J (J P Y)		千口 1	千円 17,890	% 69.7
ピムコ バミューダ インカム ファンド A — クラス Y (J P Y)		0.829	7,646	29.8
合	計	2	25,536	99.5

（注）比率はピムコ 短期戦略プラス・オープン（為替リスク軽減型）の純資産総額に対する比率。

○投資信託財産の構成

（2018年4月20日現在）

項 目	当 期 末	
	評 価 額	比 率
投資信託受益証券	千円 25,536	% 80.5
コール・ローン等、その他	6,201	19.5
投資信託財産総額	31,737	100.0

○資産、負債、元本及び基準価額の状況（2018年4月20日現在）

項 目	当 期 末
	円
(A) 資産	31,737,195
コール・ローン等	6,200,221
投資信託受益証券(評価額)	25,536,974
(B) 負債	6,077,281
未払金	6,070,000
未払信託報酬	7,268
未払利息	12
その他未払費用	1
(C) 純資産総額(A－B)	25,659,914
元本	25,717,568
次期繰越損益金	△ 57,654
(D) 受益権総口数	25,717,568口
1万口当たり基準価額(C／D)	9,978円

<注記事項>

- ①設定元本額 1,000,000円
 期中追加設定元本額 24,717,568円
 期中一部解約元本額 0円
 また、1口当たり純資産額は、期末0.9978円です。

②純資産総額が元本額を下回っており、その差額は57,654円です。

③分配金の計算過程

項 目	2017年7月31日～ 2018年4月20日
費用控除後の配当等収益額	5,060円
費用控除後・繰越欠損金補填後の有価証券売買等損益額	－円
収益調整金額	124,203円
分配準備積立金額	－円
当ファンドの分配対象収益額	129,263円
1万口当たり収益分配対象額	50円
1万口当たり分配金額	－円
収益分配金金額	－円

④信託財産の運用の指図に係る権限の全部または一部を委託するために要する費用として、信託財産の純資産総額に対し年10,000分の49.5以内の率を乗じて得た額を委託者報酬の中から支弁しております。

○損益の状況（2017年7月31日～2018年4月20日）

項 目	当 期
	円
(A) 配当等収益	12,329
受取配当金	12,386
支払利息	△ 57
(B) 有価証券売買損益	△ 15,412
売買益	12,156
売買損	△ 27,568
(C) 信託報酬等	△ 7,269
(D) 当期損益金(A＋B＋C)	△ 10,352
(E) 追加信託差損益金	△ 47,302
(配当等相当額)	(124,203)
(売買損益相当額)	(△171,505)
(F) 計(D＋E)	△ 57,654
(G) 収益分配金	0
次期繰越損益金(F＋G)	△ 57,654
追加信託差損益金	△ 47,302
(配当等相当額)	(124,203)
(売買損益相当額)	(△171,505)
分配準備積立金	5,060
繰越損益金	△ 15,412

- (注) (B)有価証券売買損益は期末の評価換えによるものを含みます。
 (注) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。
 (注) (E)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

*三菱ＵＦＪ国際投信では本資料のほかに当ファンドに関する情報等の開示を行っている場合があります。詳しくは、取り扱い販売会社にお問い合わせいただくか、当社ホームページ（<https://www.am.mufg.jp/>）をご覧ください。

【お 知 ら せ】

- ①当社ホームページアドレス変更に伴う記載変更を行うため電子公告のアドレスを変更し、信託約款に所要の変更を行いました。
（変更前（旧）<http://www.am.mufg.jp/> → 変更後（新）<https://www.am.mufg.jp/>）
（2018年1月1日）
- ②2014年1月1日から、2037年12月31日までの間、普通分配金並びに解約時又は償還時の差益に対し、所得税15%に2.1%の率を乗じた復興特別所得税が付加され、20.315%（所得税15%、復興特別所得税0.315%、地方税5%（法人受益者は15.315%の源泉徴収が行われます。））の税率が適用されます。

＜参考＞投資する投資信託証券およびその概要

ファンド名	ピムコ ショートターム ストラテジー ― クラスJ (JPY)	ピムコ バミューダ インカム ファンド A ― クラスY (JPY)
運用方針	世界の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、投資元本の保全と流動性の維持に配慮しつつ、利子収益の確保をめざします。	ピムコ バミューダ インカム ファンド (M) への投資を通じて、世界（新興国を含みます。以下同じ。）の幅広い種類の公社債等およびそれらの派生商品等に投資を行い、利子収益の確保と長期的な値上がり益の獲得をめざします。
主要運用対象	世界の幅広い種類の公社債等およびそれらの派生商品等	世界の幅広い種類の公社債等およびそれらの派生商品等
主な組入制限	・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の10%以内とします。 ・ 通常、デュレーション*は1年以内とします。 *デュレーションとは、債券の投資元本の回収に要する平均残存期間や金利感応度を意味する指標です。この値が大きいほど、金利変動に対する債券価格の変動率が大きくなります。 ・ 米ドル以外の通貨エクスポージャーを総資産の20%以内とします。 ・ 新興国の発行体が発行する銘柄および米ドル以外の通貨建ての銘柄への投資はそれぞれ総資産の5%以内、10%以内とします。ただし、投資適格の格付けを有し、満期まで1年未満の現地通貨建てソブリン債（国債、政府保証債等）への投資については適用しません。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。	・ 通常、総資産の65%以上を世界の幅広い種類の公社債等およびそれらの派生商品等に投資します。 ・ 投資適格未満の公社債等への投資比率は総資産の50%以内とします。ただし、資産担保証券およびモーゲージ証券についてはこの限りではありません。 ・ ポートフォリオの平均デュレーションは、原則として0～8年の範囲で調整します。 ・ 米ドル以外の通貨エクスポージャーを総資産の10%以内とします。 ・ 新興国の発行体が発行する銘柄への投資は総資産の20%以内とします。 ・ 保有外貨建て資産に対し、原則として、当該外国投資信託の純資産総額を米ドル換算した額とほぼ同額程度の米ドル売り円買いの為替取引を行います。
決算日	毎年5月31日	毎年10月31日
分配方針	当面分配は行いません。ただし、将来、分配を行うことも可能です。	原則として毎月分配を行う方針です。

ピムコ ショートターム ストラテジー ― クラスJ (JPY)

「ピムコ ショートターム ストラテジー ― クラスJ (JPY)」は、現時点で入手し得る直近の決算データが存在しないため、開示すべき情報はありません。

運用計算書、純資産変動計算書、投資有価証券明細表はPIMCO Bermuda Trust II Annual Report October 31, 2017版から抜粋して作成しています。

なお、開示情報につきましては、各通貨毎のクラス分けされていないものは「ピムコ バミューダ インカム ファンド A」で掲載しています。また、「ピムコ バミューダ インカム ファンド (M)」を「マスターファンド」と表示する場合があります。

(1) 運用計算書

ピムコ バミューダ インカム ファンド A

(2016年11月1日～2017年10月31日)

	ピムコ インカム	バミューダ ファンド A	千米ドル
投資収入：			
受取利息（外国税額控除後）*			288
雑収入			660
収入合計			948
費用：			
顧問料T (JPY)		(※1)	53
管理報酬P (JPY)		(※2)	134
管理報酬X (JPY)			52
管理事務費T (JPY)		(※1)	20
販売報酬P (JPY)		(※2)	134
支払利息			119
雑費			2
費用合計			514
投資純収入			434
実現純利益(損失)：			
投資有価証券			4
マスターファンド			150,346
為替取引、中央清算金融派生商品			0
店頭金融派生商品			(226,274)
外貨			(25)
実現純利益（損失）			(75,949)
未実現評価益（評価損）の純変動：			
投資有価証券			0
マスターファンド			144,148
為替取引、中央清算金融派生商品			0
店頭金融派生商品			(3,058)
外貨建資産および負債の換算に係る外貨			(63)
未実現評価益（評価損）の純変動			141,027
純利益（損失）			65,078
運用による純資産の純増（減）額			65,512
*外国源泉課税額			0

(注) データ提供元：ピムコジャパンリミテッド

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

※1 対象期間は2017年8月31日～2017年10月31日まで

※2 対象期間は2017年5月18日～2017年10月31日まで

(2) 純資産変動計算書

ピムコ バミューダ インカム ファンド A

(2016年11月1日～2017年10月31日)

ピムコ バミューダ
インカム ファンド A
千米ドル

純資産の増加（減少）：

運用：

投資純収入	434
実現純利益（損失）	(75,949)
未実現評価益（評価損）の純変動	141,027
運用による純資産の純増（減）額	65,512

分配：

分配額	
F (JPY)	(53,190)
F (USD)	(53,143)
J (JPY)	(7,974)
J (USD)	(5,643)
N (JPY)	(100,851)
N (USD)	(24,521)
P (JPY)	(※1) (450)
S (JPY)	(2,138)
Y (JPY)	(4,326)
Y (USD)	(6,391)
分配金額合計	(258,627)

ファンドユニット取引：

ファンドユニット取引による純資産の純増（減）額	5,937,650
-------------------------	-----------

純資産の増（減）額合計

5,744,535

純資産：

期首	2,347,668
期末	8,092,203

(注) データ提供元：ピムコジャパンリミテッド

(注) 現時点で入手し得る直近の決算期分を掲載しています。

(注) 各項目ごとに千米ドル未満は四捨五入してあります。

※1 対象期間は2017年5月18日～2017年10月31日まで

(3) 投資有価証券明細表 (the Schedule of Investments)

(A) ピムコ バミューダ インカム ファンド A

(2017年10月31日現在)

	元本 (単位: 千)	時価 (単位: 千)
INVESTMENTS IN SECURITIES 4.5%		
SHORT-TERM INSTRUMENTS 4.5%		
TIME DEPOSITS 4.2%		
ANZ National Bank		
0.680% due 11/01/2017	\$ 397	\$ 397
Bank of Nova Scotia		
0.680% due 11/01/2017	34,117	34,117
Brown Brothers Harriman & Co.		
0.680% due 11/01/2017	69	69
Citibank N.A.		
0.680% due 11/01/2017	42,223	42,223
DBS Bank Ltd.		
0.680% due 11/01/2017	49,984	49,984
Deutsche Bank AG		
0.680% due 11/01/2017	31,371	31,371
DnB NORBank ASA		
0.680% due 11/01/2017	11,513	11,513
JPMorgan Chase & Co.		
0.680% due 11/01/2017	84,992	84,992
Wells Fargo Bank		
0.680% due 11/01/2017	85,255	85,255
		339,921
U.S. TREASURY BILLS 0.3% (b)		
1.008% due 11/30/2017	9,200	9,193
1.033% due 11/16/2017	14,700	14,694
		23,887
Total Short-Term Instruments		363,808
(Cost \$363,807)		
Total Investments in Securities		363,808
(Cost \$363,807)		
	口数 (単位: 千)	
INVESTMENTS IN AFFILIATES 95.9%		
MUTUAL FUNDS 95.9%		
PIMCO Bermuda Income Fund (M)		
(Cost \$7,491,408)	611,286	7,757,222
Total Investments in Affiliates		7,757,222
(Cost \$7,491,408)		
Total Investments 100.4%		\$ 8,121,030
(Cost \$7,855,215)		
Financial Derivative		
Instruments (a) (0.7%)		(57,514)
(Cost or Premiums, net \$0)		
Other Assets and Liabilities, net 0.3%		28,687
Net Assets 100.0%		\$ 8,092,203

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*):

* A zero balance may reflect actual amounts rounding to less than one thousand.

(a) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
HUS	11/2017	JPY 5,421,051	\$ 47,864	\$ 161	\$ (5)
HUS	11/2017	6,555,894	57,592	0	(103)
HUS	11/2017	6,111,150	53,788	1	(3)
HUS	11/2017	88,673	783	3	0

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
HUS	11/2017	JPY 41,894	\$ 369	\$ 0	\$ 0
				\$ 165	\$ (111)

F (JPY), J (JPY), N (JPY), P(JPY), S (JPY), T (JPY), X (JPY), Y (JPY) AND Z (JPY) CLASS FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨	受取通貨	未実現評価(損)益	
				資産	負債
BOA	11/2017	\$ 488,503	JPY 54,936,460	\$ 0	\$ (5,036)
BPS	11/2017	JPY 106,834,616	\$ 941,689	1,492	0
BPS	11/2017	\$ 1,983,779	JPY 223,261,869	306	(19,271)
BPS	12/2017	942,932	106,834,616	0	(1,379)
CBK	11/2017	JPY 231,063,343	\$ 2,031,246	0	(2,226)
CBK	11/2017	6,000,074	52,905	102	0
CBK	11/2017	\$ 1,966,147	JPY 221,469,294	21	(17,129)
CBK	12/2017	2,086,986	237,063,417	2,395	(98)
FBF	11/2017	31,197	3,513,401	0	(277)
GLM	11/2017	1,510,371	169,961,909	10	(14,632)
HUS	11/2017	JPY 69,319,003	\$ 607,848	0	(2,193)
HUS	11/2017	\$ 236,312	JPY 26,883,768	280	(2)
HUS	11/2017	52,986	6,000,074	0	(183)
HUS	12/2017	608,673	69,319,003	2,248	0
RBC	11/2017	144,526	16,222,403	0	(1,761)
SCX	11/2017	JPY 213,483,812	\$ 1,880,418	1,655	0
SCX	11/2017	\$ 66,007	JPY 7,448,478	0	(456)
SCX	12/2017	1,882,968	213,483,812	0	(1,497)
TOR	11/2017	JPY 95,533,952	\$ 841,338	592	0
TOR	12/2017	\$ 842,487	JPY 95,533,952	0	(529)
				\$ 9,101	\$ (66,669)
Total Forward Foreign Currency Contracts				\$ 9,286	\$ (66,780)

(B) ピムコ バミューダ インカム ファンド (M)
(2017年10月31日現在)

	額面金額 (単位：千)	時価 (単位：千)
INVESTMENTS IN SECURITIES 104.7%		
BANK LOAN OBLIGATIONS 3.6%		
1011778 B.C. Unlimited Liability Company		
3.492% due 02/18/2024	\$ 832	\$ 833
3.583% due 02/18/2024	532	533
Accudyne Industries Borrower S.C.A.		
5.083% due 08/02/2024	600	605
Air Medical Group Holdings, Inc.		
5.567% due 09/07/2024	1,200	1,202
Albany Molecular Research, Inc.		
4.583% due 08/30/2024	100	101
Alpha 3 BV		
4.333% due 01/31/2024	100	100
Alphabet Holding Co., Inc.		
4.833% due 09/26/2024	500	490
Altice Financing S.A.		
4.086% due 01/05/2026	700	701
American Builders & Contractors Supply Co., Inc.		
3.742% due 10/31/2023	1,696	1,708
AmWINS Group, Inc.		
3.985% due 01/25/2024	64	64
3.992% due 01/25/2024	158	158
Ancestry.com Operations, Inc.		
4.490% due 10/19/2023	792	800
Avantor Performance Materials Holdings, Inc.		
5.312% due 09/07/2024	1,700	1,706
6.750% due 06/30/2018	23,700	23,869
Avolon Holdings Ltd.		
3.488% due 08/20/2020	352	354
3.488% due 04/03/2022	11,147	11,238
AWAS Leasing 2011-I Ltd.		
4.299% due 10/02/2021 (1h)	790	810
Beacon Roofing Supply, Inc.		
3.567% due 08/23/2024	490	493
BMC Software Finance, Inc.		
5.242% due 09/10/2022	216	218
BWay Holdings Co.		
4.522% due 04/03/2024	1	1
4.599% due 04/03/2024	388	390
Caesars Entertainment Operating Co. LLC		
3.742% due 10/06/2024	2,000	2,004
3.863% due 10/06/2024	300	301
Caesars Resort Collection LLC		
4.075% due 09/27/2024	5,000	5,027
Camelot U.S. Acquisition 1 Co.		
4.742% due 10/03/2023	198	200
Castlelake Aircraft Structured Trust		
3.967% due 09/15/2024	3,721	3,725
Centene Corp.		
4.500% due 09/13/2018	26,400	26,400
CenturyLink, Inc.		
2.750% due 01/31/2025	8,000	7,904
Charter Communications Operating LLC		
3.250% due 07/01/2020	658	662
3.250% due 01/03/2021	506	509
3.500% due 01/15/2024	1,296	1,307
Cheniere Energy Partners LP		
3.471% due 02/25/2020	1,350	1,350
CityCenter Holdings LLC		
3.742% due 04/18/2024	299	301
Cypress Intermediate Holdings III, Inc.		
4.250% due 04/27/2024	100	100
DaVita, Inc.		
3.992% due 06/24/2021	194	195
Dell International LLC		
3.250% due 09/07/2023	2,523	2,532

	額面金額 (単位：千)	時価 (単位：千)
Diamond BV		
3.250% due 09/06/2024	EUR 500	\$ 583
4.316% due 09/06/2024	\$ 300	301
Diamond Resorts International, Inc.		
7.242% due 08/11/2023	2,077	2,093
Diaverm Holding S.a.r.l		
3.250% due 05/31/2024	EUR 1,300	1,516
Endo Luxembourg Finance Co. I S.à r.l.		
5.500% due 04/29/2024	\$ 2,266	2,299
Energy Future Intermediate Holding Co. LLC		
4.239% due 06/30/2018	2,550	2,568
4.242% due 06/30/2018	68,855	69,329
FCA U.S. LLC		
3.240% due 12/31/2018	758	762
FinCo I LLC		
2.750% due 06/14/2022	1,300	1,319
First Data Corp.		
3.488% due 07/08/2022	3,000	3,012
Gartner, Inc.		
3.242% due 04/05/2024	128	129
Golden Entertainment, Inc.		
4.240% due 10/20/2024	700	700
H.B. Fuller Co.		
3.489% due 10/12/2024	1,100	1,108
HCA, Inc.		
3.242% due 03/17/2023	997	1,003
3.492% due 02/15/2024	3,002	3,025
HD Supply, Inc.		
3.833% due 10/17/2023	199	201
HD Supply Waterworks Ltd.		
4.455% due 08/01/2024	320	323
Hilton Worldwide Finance LLC		
3.238% due 10/25/2023	13,505	13,601
iHeartCommunications, Inc.		
8.083% due 01/30/2019	18,608	13,991
Intelsat Jackson Holdings S.A.		
4.071% due 06/30/2019	3,800	3,796
KFC Holding Co.		
3.237% due 06/16/2023	1,089	1,096
Kinetic Concepts, Inc.		
4.583% due 02/02/2024	1,896	1,897
Klockner Pentaplast of America, Inc.		
4.750% due 06/30/2022	EUR 300	351
Las Vegas Sands LLC		
3.242% due 03/29/2024	\$ 2,593	2,610
Mcafee LLC		
5.833% due 09/30/2024	1,200	1,209
MGM Growth Properties Operating Partnership LP		
3.492% due 04/25/2023	611	615
MH Sub I LLC		
5.070% due 09/13/2024	1,010	1,007
8.820% due 08/15/2025	500	498
Missions Broadcasting, Inc.		
3.735% due 01/17/2024	59	59
Misys Ltd.		
4.817% due 06/13/2024	200	200
Multi-Color Corp.		
2.250% due 09/20/2024	175	176
Nexstar Broadcasting, Inc.		
3.735% due 01/17/2024	468	471
Nidda Healthcare Holding AG		
3.500% due 09/22/2024	EUR 168	197
3.750% due 09/19/2024	832	976
Nielsen Finance LLC		
3.238% due 10/04/2023	\$ 398	400
Oxea Holding Vier GMBH		
3.750% due 10/11/2024	EUR 2,000	2,338
Pacific Investment Management Co. LLC		
3.587% due 02/19/2020	\$ 1,700	1,670

	額面金額 (単位：千)	時価 (単位：千)
Parexel International Corp.		
4.280% due 09/27/2024	\$ 400	\$ 404
Petrobras Netherlands BV		
3.257% due 06/14/2019	500	488
Post Holdings, Inc.		
3.492% due 05/24/2024	1,406	1,414
Prestige Brands, Inc.		
3.992% due 01/26/2024	89	90
Quintiles IMS, Inc.		
3.317% due 01/31/2025	10,200	10,274
Refresco Holding BV		
3.000% due 09/26/2024	EUR 2,600	3,052
Reynolds Group Holdings, Inc.		
3.992% due 02/05/2023	\$ 198	199
RPI Finance Trust		
3.333% due 03/27/2023	7,253	7,289
Sequa Mezzanine Holdings LLC		
6.807% due 11/28/2021	4	4
6.874% due 11/28/2021	1,741	1,760
10.374% due 04/28/2022	650	664
Serta Simmons Bedding LLC		
4.812% due 11/08/2023	43	43
4.835% due 11/08/2023	155	154
SFR Group S.A.		
4.336% due 01/05/2026	1,400	1,403
Sprint Communications, Inc.		
3.750% due 02/02/2024	4,184	4,202
Team Health Holdings, Inc.		
3.992% due 02/06/2024	361	358
Transdigm, Inc.		
4.242% due 06/09/2023	1,099	1,105
4.333% due 06/09/2023	592	595
Traverse Midstream Partners LLC		
5.330% due 09/27/2024	454	461
Tronox Finance LLC		
4.323% due 09/22/2024	450	453
Unitymedia Finance LLC		
3.604% due 10/16/2024	1,000	999
Unitymedia Hessen GmbH & Co. KG		
2.750% due 10/16/2024	EUR 2,900	3,394
Univision Communications, Inc.		
3.992% due 03/15/2024	\$ 11,921	11,879
UPC Financing Partnership		
2.750% due 10/15/2026	EUR 1,000	1,170
3.732% due 01/15/2026	\$ 1,500	1,507
Valeant Pharmaceuticals International, Inc.		
5.990% due 04/01/2022	695	710
Vertiv Group Corp.		
5.242% due 11/30/2023	301	302
7.250% due 11/30/2023	86	87
VFH Parent LLC		
5.061% due 12/30/2021	165	167
VICI Properties 1 LLC		
4.850% due 10/14/2022	3,800	3,808
Virgin Media Bristol LLC		
3.989% due 01/31/2025	1,400	1,407
Vistra Operations Co. LLC		
3.987% due 12/14/2023	225	227
3.992% due 08/04/2023	341	342
4.084% due 08/04/2023	188	188
4.084% due 12/14/2023	73	73
West Corp.		
5.242% due 10/10/2024	1,609	1,611
Wilsonart LLC		
4.590% due 12/19/2023	199	200
Total Bank Loan Obligations		298,803
(Cost \$300,666)		

	額面金額 (単位：千)	時価 (単位：千)
CORPORATE BONDS & NOTES 20.0%		
BANKING & FINANCE 11.0%		
ABH Financial Ltd. Via Alfa Holding Issuance PLC		
2.626% due 04/28/2020	EUR 3,028	\$ 3,576
AerCap Ireland Capital DAC		
3.750% due 05/15/2019	\$ 1,850	1,893
4.250% due 07/01/2020	1,405	1,471
4.500% due 05/15/2021	800	850
4.625% due 10/30/2020	3,150	3,348
AGFC Capital Trust I		
3.109% due 01/15/2067	2,200	1,331
Akelius Residential Property AB		
3.375% due 09/23/2020	EUR 1,000	1,270
Alliance Data Systems Corp.		
4.500% due 03/15/2022	173	211
Ally Financial, Inc.		
3.250% due 02/13/2018	\$ 630	632
3.250% due 11/05/2018	850	859
3.500% due 01/27/2019	737	748
3.600% due 05/21/2018	6,600	6,650
4.750% due 09/10/2018	2,450	2,505
6.250% due 12/01/2017	6,248	6,268
8.000% due 11/01/2031	2,740	3,637
Alteara S.C.A.		
2.250% due 07/05/2024	EUR 1,100	1,297
Annington Funding PLC		
1.650% due 07/12/2024	1,600	1,911
2.646% due 07/12/2025	GBP 2,200	2,951
3.184% due 07/12/2029	500	674
3.935% due 07/12/2047	400	568
Ardonagh Midco 3 PLC		
8.375% due 07/15/2023	1,700	2,348
Army Hawaii Family Housing Trust Certificates		
1.639% due 06/15/2050	\$ 5,200	3,677
Aroundtown S.A.		
3.000% due 10/16/2029	GBP 1,700	2,209
ATF Netherlands BV		
1.875% due 01/19/2026	EUR 500	598
Banco Bilbao Vizcaya Argentaria S.A. (a)		
6.750% due 02/18/2020	2,200	2,776
7.000% due 02/19/2019	1,600	1,972
9.000% due 05/09/2018	\$ 2,400	2,484
Banco Espirito Santo S.A.		
2.625% due 05/08/2017 (b)	EUR 3,100	1,065
Banco Santander S.A.		
6.250% due 09/11/2021 (a)	1,500	1,913
Banistmo S.A.		
3.650% due 09/19/2022	\$ 400	401
Bank of America Corp.		
3.875% due 08/01/2025	300	315
Barclays Bank PLC		
7.625% due 11/21/2022	6,740	7,756
7.750% due 04/10/2023	5,600	5,733
14.000% due 06/15/2019 (a)	GBP 9,970	15,606
Barclays PLC		
2.375% due 10/06/2023	1,700	2,273
2.975% due 01/10/2023	\$ 1,000	1,027
3.125% due 01/17/2024	GBP 1,700	2,348
3.250% due 02/12/2027	10,400	14,331
3.684% due 01/10/2023	\$ 500	510
4.337% due 01/10/2028	700	727
4.375% due 01/12/2026	2,900	3,044
5.875% due 09/15/2024 (a)	GBP 6,400	8,626
6.500% due 09/15/2019 (a)	EUR 4,400	5,523
7.000% due 09/15/2019 (a)	GBP 200	281
7.250% due 03/15/2023 (a)	12,000	17,485
7.875% due 03/15/2022 (a)	\$ 1,200	1,341
7.875% due 09/15/2022 (a)	GBP 5,353	7,918
8.000% due 12/15/2020 (a)	EUR 600	812

	額面金額 (単位：千)	時価 (単位：千)
8.250% due 12/15/2018 (a)	\$ 900	\$ 958
BGC Partners, Inc.		
5.125% due 05/27/2021	400	425
5.375% due 12/09/2019	1,450	1,525
Blackstone CQP Holdco LP		
6.000% due 08/18/2021	1,300	1,302
6.500% due 03/20/2021	7,400	7,494
BNP Paribas S.A.		
7.625% due 03/30/2021 (a)	600	674
BOC Aviation Ltd.		
2.375% due 09/15/2021	570	560
BPCE S.A.		
12.500% due 09/30/2019 (a)	700	827
BRFcredit A/S		
1.000% due 01/01/2018	DKK 24,600	3,865
1.000% due 04/01/2018	180,500	28,434
4.000% due 01/01/2018	30,100	4,747
Brighthouse Financial, Inc.		
3.700% due 06/22/2027	\$ 2,400	2,366
4.700% due 06/22/2047	682	678
Brixmor Operating Partnership LP		
3.250% due 09/15/2023	300	296
Brookfield Finance, Inc.		
4.700% due 09/20/2047	2,334	2,395
CBL & Associates LP		
5.950% due 12/15/2026	1,130	1,129
CIT Group, Inc.		
3.875% due 02/19/2019	5,342	5,435
5.000% due 08/01/2023	2,300	2,494
5.375% due 05/15/2020	400	430
5.500% due 02/15/2019	168	176
Cooperative Rabobank UA		
6.625% due 06/29/2021 (a)	EUR 1,800	2,441
Co-operative Group Holdings 2011 Ltd.		
6.875% due 07/08/2020	GBP 2,230	3,305
7.500% due 07/08/2026	600	983
CPI Property Group S.A.		
2.125% due 10/04/2024	EUR 2,100	2,495
Credit Agricole S.A. (a)		
7.500% due 06/23/2026	GBP 1,100	1,726
7.875% due 01/23/2024	\$ 696	794
Credit Suisse AG		
6.500% due 08/08/2023	3,985	4,523
Credit Suisse Group AG		
2.519% due 12/14/2023	5,000	5,053
2.997% due 12/14/2023	3,600	3,595
4.282% due 01/09/2028	6,700	6,993
Credit Suisse Group Funding Guernsey Ltd.		
2.750% due 08/08/2025	GBP 600	819
3.750% due 03/26/2025	\$ 1,800	1,852
Crown Castle International Corp.		
3.200% due 09/01/2024	604	601
3.650% due 09/01/2027	2,678	2,678
4.000% due 03/01/2027	255	262
CTR Partnership LP		
5.250% due 06/01/2025	504	519
Deutsche Bank AG		
2.329% due 07/13/2020	1,536	1,543
2.700% due 07/13/2020	1,552	1,558
3.219% due 05/10/2019	80	82
4.250% due 10/14/2021	15,720	16,460
Digital Euro Finco LLC		
2.625% due 04/15/2024	EUR 1,400	1,769
Digital Realty Trust LP		
2.750% due 02/01/2023	\$ 142	142
3.700% due 08/15/2023	390	396
Digital Stout Holding LLC		
2.750% due 07/19/2024	GBP 400	540
3.300% due 07/19/2029	400	542

	額面金額 (単位：千)	時価 (単位：千)
Emerald Bay S.A.		
0.000% due 10/08/2020	EUR 3,425	\$ 3,726
Equinix, Inc.		
2.875% due 10/01/2025	700	838
ERP Operating LP		
3.250% due 08/01/2027	\$ 257	258
4.000% due 08/01/2047	153	153
Fastighets AB Balder		
1.125% due 03/14/2022	EUR 1,000	1,187
1.875% due 03/14/2025	1,100	1,319
1.875% due 01/23/2026	1,470	1,739
Globalworth Real Estate Investments Ltd.		
2.875% due 06/20/2022	1,400	1,674
goeasy Ltd.		
7.875% due 11/01/2022 (c)	\$ 594	613
Goodman Australia Finance Pty Ltd.		
1.375% due 09/27/2025	EUR 800	942
Goodman U.S. Finance Four LLC		
4.500% due 10/15/2037	\$ 908	928
Goodman U.S. Finance Three LLC		
3.700% due 03/15/2028	1,724	1,721
Host Hotels & Resorts LP		
4.000% due 06/15/2025	200	205
Howard Hughes Corp.		
5.375% due 03/15/2025	3,085	3,178
HSBC Holdings PLC		
2.625% due 08/16/2028	GBP 360	484
3.262% due 03/13/2023	\$ 800	818
4.041% due 03/13/2028	700	734
4.300% due 03/08/2026	500	537
4.750% due 07/04/2029 (a)	EUR 2,800	3,541
6.000% due 09/29/2023 (a)	7,210	9,935
Hudson Pacific Properties LP		
3.950% due 11/01/2027	\$ 363	364
International Lease Finance Corp.		
3.875% due 04/15/2018	600	606
8.250% due 12/15/2020	7,590	8,858
Intesa Sanpaolo SpA		
7.750% due 01/11/2027 (a)	EUR 8,680	12,305
iStar, Inc.		
4.625% due 09/15/2020	\$ 137	140
5.250% due 09/15/2022	515	529
Jefferies Finance LLC		
6.875% due 04/15/2022	1,000	1,015
7.250% due 08/15/2024	800	819
7.375% due 04/01/2020	2,875	2,979
7.500% due 04/15/2021	630	660
Jefferies LoanCore LLC		
6.875% due 06/01/2020	1,700	1,761
KBC Bank NV		
8.000% due 01/25/2023	2,200	2,233
Kennedy Wilson Europe Real Estate PLC		
3.950% due 06/30/2022	GBP 500	697
Kojamo OYJ		
1.500% due 06/19/2024	EUR 1,200	1,421
Lifestorage LP		
3.500% due 07/01/2026	\$ 1,200	1,161
Lincoln Finance Ltd.		
6.875% due 04/15/2021	EUR 7,435	9,170
Lloyds Bank PLC		
12.000% due 12/16/2024 (a)	\$ 200	271
Lloyds Banking Group PLC		
2.250% due 10/16/2024	GBP 900	1,200
2.907% due 11/07/2028	\$ 3,500	3,500
3.574% due 11/07/2028	5,600	5,600
7.000% due 06/27/2019 (a)	GBP 8,800	12,460
7.500% due 06/27/2024 (a)	\$ 2,700	3,088
7.625% due 06/27/2023 (a)	GBP 7,511	11,384
7.875% due 06/27/2029 (a)	1,700	2,733

	額面金額 (単位：千)	時価 (単位：千)
Merlin Properties Socimi S.A.		
1.750% due 05/28/2025	EUR 1,910	\$ 2,271
1.875% due 11/02/2026	900	1,057
Mitsubishi UFJ Lease & Finance Co. Ltd.		
2.652% due 09/19/2022	\$ 2,100	2,078
Mizuho Financial Group, Inc.		
2.197% due 09/11/2022	10,200	10,241
2.601% due 09/11/2022	4,700	4,664
National Australia Bank Ltd.		
1.375% due 07/12/2019	600	595
Navient Corp.		
4.875% due 06/17/2019	1,500	1,547
5.000% due 10/26/2020	3,070	3,170
5.500% due 01/15/2019	8,304	8,584
5.625% due 08/01/2033	4,640	4,025
5.875% due 03/25/2021	383	404
6.500% due 01/15/2022	1,926	2,046
7.250% due 01/25/2022	5,490	5,977
8.000% due 03/25/2020	9,405	10,393
8.450% due 09/15/2018	600	624
Nordea Kredit Realkreditatieselskab		
2.000% due 04/01/2018	DKK 67,500	10,679
2.000% due 10/01/2047	2,849	447
Nykredit Realkredit A/S		
1.000% due 01/01/2018	41,700	6,541
1.000% due 04/01/2018	329,700	51,910
1.000% due 07/01/2018	24,100	3,809
2.000% due 01/01/2018	64,400	10,123
2.000% due 04/01/2018	23,100	3,654
2.500% due 10/01/2047	12,380	2,012
OneMain Financial Holdings LLC		
6.750% due 12/15/2019	\$ 4,340	4,508
7.250% due 12/15/2021	3,320	3,457
Ontario Teachers' Cadillac Fairview Properties Trust		
3.125% due 03/20/2022	696	708
3.875% due 03/20/2027	472	484
Oppenheimer Holdings, Inc.		
6.750% due 07/01/2022	320	327
Preferred Term Securities XVIII Ltd.		
1.700% due 09/23/2035	652	583
Preferred Term Securities XXIV Ltd.		
1.620% due 03/22/2037	1,369	1,184
1.700% due 03/22/2037	5,019	3,538
Preferred Term Securities XXV Ltd.		
1.610% due 06/22/2037	31,070	26,410
Preferred Term Securities XXVI Ltd.		
1.620% due 09/22/2037	51,843	44,845
Prologis LP		
2.250% due 06/30/2029	GBP 200	256
Provident Funding Associates LP		
6.375% due 06/15/2025	\$ 206	218
QNB Finance Ltd.		
1.796% due 06/06/2018	400	400
Realkredit Danmark A/S		
1.000% due 01/01/2018	DKK 78,500	12,317
1.000% due 04/01/2018	188,030	29,621
2.000% due 01/01/2018	105,300	16,546
2.000% due 04/01/2018	110,500	17,476
2.500% due 07/01/2047	10,823	1,759
3.000% due 07/01/2046	6,103	1,015
Rio Oil Finance Trust Series 2014-1		
9.250% due 07/08/2024	\$ 1,361	1,479
Royal Bank of Scotland Group PLC		
2.000% due 03/08/2023	EUR 1,900	2,326
2.500% due 03/22/2023	6,700	8,428
2.785% due 05/15/2023	\$ 3,074	3,103
3.498% due 05/15/2023	2,214	2,234
3.875% due 09/12/2023	5,500	5,648
4.800% due 04/05/2026	2,300	2,481

	額面金額 (単位：千)	時価 (単位：千)
7.500% due 08/10/2020 (a)	\$ 1,700	\$ 1,826
8.000% due 08/10/2025 (a)	1,400	1,604
8.625% due 08/15/2021 (a)	2,200	2,497
Royal Bank of Scotland PLC		
6.934% due 04/09/2018	EUR 6,180	7,413
Santander Holdings USA, Inc.		
3.700% due 03/28/2022	\$ 366	375
4.400% due 07/13/2027	926	953
4.500% due 07/17/2025	3,000	3,133
Santander UK Group Holdings PLC		
2.875% due 08/05/2021	1,800	1,811
3.625% due 01/14/2026	GBP 1,900	2,725
6.750% due 06/24/2024 (a)	6,690	9,764
7.375% due 06/24/2022 (a)	1,900	2,766
SBA Communications Corp.		
4.000% due 10/01/2022	\$ 722	736
Sberbank of Russia Via SB Capital S.A.		
3.352% due 11/15/2019	EUR 5,600	6,863
5.180% due 06/28/2019	\$ 1,400	1,455
5.717% due 06/16/2021	900	976
6.125% due 02/07/2022	10,400	11,398
SL Green Operating Partnership LP		
3.250% due 10/15/2022	234	235
SL Green Realty Corp.		
4.500% due 12/01/2022	970	1,028
7.750% due 03/15/2020	500	557
Societe Generale S.A.		
8.250% due 11/29/2018 (a)	600	636
Society of Lloyd's		
4.750% due 10/30/2024	GBP 400	593
Springleaf Finance Corp.		
5.250% due 12/15/2019	\$ 1,850	1,915
6.000% due 06/01/2020	300	316
6.125% due 05/15/2022	8,583	9,077
6.900% due 12/15/2017	200	201
8.250% due 12/15/2020	16,479	18,621
State Bank of India		
2.297% due 04/06/2020	8,000	8,022
Stearns Holdings LLC		
9.375% due 08/15/2020	1,580	1,651
Sumitomo Mitsui Trust Bank Ltd.		
1.764% due 09/19/2019	3,040	3,043
1.950% due 09/19/2019	2,490	2,480
Tesco Property Finance 2 PLC		
6.052% due 10/13/2039	GBP 3,596	5,773
Tesco Property Finance 3 PLC		
5.744% due 04/13/2040	167	264
Tesco Property Finance 4 PLC		
5.801% due 10/13/2040	403	642
Tesco Property Finance 6 PLC		
5.411% due 07/13/2044	2,363	3,631
UBS AG		
4.750% due 05/22/2023	\$ 1,800	1,828
5.125% due 05/15/2024	900	961
7.625% due 08/17/2022	6,000	7,095
UBS Group AG (a)		
5.750% due 02/19/2022	EUR 3,200	4,344
7.000% due 02/19/2025	\$ 200	230
UBS Group Funding Switzerland AG		
3.491% due 05/23/2023	2,000	2,052
4.125% due 09/24/2025	2,470	2,608
4.125% due 04/15/2026	2,500	2,640
4.253% due 03/23/2028	2,200	2,323
Ventas Realty LP		
3.250% due 10/15/2026	100	98
VEREIT Operating Partnership LP		
3.950% due 08/15/2027	380	380
VICI Properties 1 LLC		
4.847% due 10/15/2022	987	996

	額面金額 (単位：千)	時価 (単位：千)
8.000% due 10/15/2023	\$ 3,591	\$ 4,013
Washington Prime Group LP		
5.950% due 08/15/2024	4,771	4,907
Wells Fargo & Co.		
2.125% due 12/20/2023	GBP 2,100	2,831
2.239% due 02/11/2022	\$ 6,670	6,743
2.500% due 03/04/2021	300	301
2.656% due 03/04/2021	100	103
3.000% due 10/23/2026	2,810	2,757
Westfield America Management Ltd.		
2.125% due 03/30/2025	GBP 400	518
		906,024
INDUSTRIALS 6.0%		
AA Bond Co. Ltd.		
2.750% due 07/31/2023	400	529
2.875% due 01/31/2022	200	269
Adecoagro S.A.		
6.000% due 09/21/2027	\$ 600	606
Allegion U.S. Holding Co., Inc.		
3.200% due 10/01/2024	463	465
3.550% due 10/01/2027	563	563
Allergan Funding SCS		
0.020% due 06/01/2019	EUR 144	168
Altice Financing S.A.		
7.500% due 05/15/2026	\$ 1,000	1,099
Altice Luxembourg S.A.		
7.250% due 05/15/2022	EUR 28,087	34,929
7.750% due 05/15/2022	\$ 13,650	14,469
American Airlines 2017-2 Class AA Pass-Through Trust		
3.350% due 10/15/2029	480	484
American Honda Finance Corp.		
1.669% due 11/05/2021	5,700	5,717
Anheuser-Busch InBev Finance, Inc.		
4.900% due 02/01/2046	553	624
Anheuser-Busch InBev S.A.		
1.750% due 03/07/2025	GBP 635	829
2.250% due 05/24/2029	755	974
2.850% due 05/25/2037	687	896
AP Moller - Maersk A/S		
2.875% due 09/28/2020	\$ 200	202
Arrow Electronics, Inc.		
3.250% due 09/08/2024	479	477
Avantor, Inc.		
6.000% due 10/01/2024	1,396	1,426
BAT Capital Corp.		
1.905% due 08/14/2020	2,044	2,056
2.195% due 08/15/2022	822	830
3.222% due 08/15/2024	3,278	3,305
Beacon Escrow Corp.		
4.875% due 11/01/2025	368	374
BMC Software Finance, Inc.		
8.125% due 07/15/2021	18,615	19,150
Boston Scientific Corp.		
3.375% due 05/15/2022	2,260	2,324
Boxer Parent Co., Inc.		
9.000% due 10/15/2019 (d)	26,119	26,201
Broadcom Corp.		
3.000% due 01/15/2022	2,026	2,056
3.625% due 01/15/2024	133	138
3.875% due 01/15/2027	700	722
Caesars Growth Properties Holdings LLC		
9.375% due 05/01/2022	1,770	1,908
Catalent Pharma Solutions, Inc.		
4.875% due 01/15/2026	570	580
Central Nippon Expressway Co. Ltd.		
1.853% due 08/04/2020	7,800	7,829
Charter Communications Operating LLC		
3.579% due 07/23/2020	318	327
4.200% due 03/15/2028	1,393	1,382

	額面金額 (単位：千)	時価 (単位：千)
4.464% due 07/23/2022	\$ 661	\$ 699
4.908% due 07/23/2025	992	1,057
5.375% due 05/01/2047	177	180
6.384% due 10/23/2035	320	370
6.484% due 10/23/2045	300	345
Cheniere Energy Partners LP		
5.250% due 10/01/2025	1,710	1,766
Chesapeake Energy Corp.		
4.609% due 04/15/2019	189	188
Chester Downs & Marina LLC		
9.250% due 02/01/2020	1,750	1,794
Cimarex Energy Co.		
3.900% due 05/15/2027	261	269
CMA CGM S.A.		
5.250% due 01/15/2025	EUR 500	597
CNPC General Capital Ltd.		
2.212% due 11/25/2017	\$ 1,500	1,500
CommScope Technologies LLC		
5.000% due 03/15/2027	12	12
Community Health Systems, Inc.		
6.250% due 03/31/2023	1,678	1,621
Conagra Brands, Inc.		
1.857% due 10/09/2020	180	180
CRC Escrow Issuer LLC		
5.250% due 10/15/2025	722	729
CSN Resources S.A.		
6.500% due 07/21/2020	100	93
CVS Pass-Through Trust		
7.507% due 01/10/2032	753	930
DAE Funding LLC		
4.000% due 08/01/2020	530	539
4.500% due 09/01/2022	720	732
5.000% due 08/01/2024	1,300	1,331
Dell International LLC		
4.420% due 06/15/2021	2,400	2,526
Delta Air Lines, Inc.		
2.875% due 03/13/2020	1,720	1,738
Diamond Resorts International, Inc.		
7.750% due 09/01/2023	3,899	4,230
Discovery Communications LLC		
2.036% due 09/20/2019	730	735
2.200% due 09/20/2019	231	231
2.500% due 09/20/2024	GBP 300	391
2.950% due 03/20/2023	\$ 362	361
3.950% due 03/20/2028	476	473
DR Horton, Inc.		
4.000% due 02/15/2020	290	300
DXC Technology Co.		
2.266% due 03/01/2021	5,400	5,419
4.750% due 04/15/2027	379	408
Eastern Creation II Investment Holdings Ltd.		
2.750% due 09/26/2020	800	805
eBay, Inc.		
2.248% due 01/30/2023	410	413
2.750% due 01/30/2023	1,574	1,576
EI Group PLC		
6.375% due 02/15/2022	GBP 5,600	8,032
6.500% due 12/06/2018	1,051	1,469
6.875% due 02/15/2021	50	74
EMC Corp.		
2.650% due 06/01/2020	\$ 1,868	1,847
EQT Corp.		
2.106% due 10/01/2020	1,493	1,497
2.500% due 10/01/2020	259	259
4.875% due 11/15/2021	200	215
Eurofins Scientific SE		
2.125% due 07/25/2024	EUR 800	960
Exela Intermediate LLC		
10.000% due 07/15/2023	\$ 880	847

	額面金額 (単位：千)	時価 (単位：千)
Fidelity National Information Services, Inc.		
1.700% due 06/30/2022	GBP 200	\$ 265
First Quantum Minerals Ltd.		
7.000% due 02/15/2021	\$ 200	208
Fortress Transportation & Infrastructure Investors LLC		
6.750% due 03/15/2022	2,100	2,210
Fresenius Medical Care US Finance II, Inc.		
5.625% due 07/31/2019	374	395
Greene King Finance PLC		
5.106% due 03/15/2034	GBP 150	237
5.702% due 12/15/2034	4,156	5,198
Harland Clarke Holdings Corp.		
8.375% due 08/15/2022	\$ 1,088	1,145
Harvest Operations Corp.		
2.330% due 04/14/2021	2,884	2,790
HCA, Inc.		
3.750% due 03/15/2019	1,045	1,063
5.500% due 06/15/2047	688	702
Heathrow Finance PLC		
3.875% due 03/01/2027	GBP 300	396
Hellenic Railways Organization S.A.		
5.014% due 12/27/2017	EUR 180	209
Hologic, Inc.		
4.375% due 10/15/2025	\$ 296	301
Hyatt Hotels Corp.		
4.850% due 03/15/2026	100	109
iHeartCommunications, Inc.		
9.000% due 12/15/2019	9,760	7,247
9.000% due 03/01/2021	4,900	3,546
9.000% due 09/15/2022	1,476	1,074
10.625% due 03/15/2023	1,400	1,011
IHO Verwaltungs GmbH		
3.750% due 09/15/2026 (d)	EUR 100	125
Ingenico Group S.A.		
1.625% due 09/13/2024	1,700	2,005
Intelsat Jackson Holdings S.A.		
7.250% due 10/15/2020	\$ 42,049	40,670
9.750% due 07/15/2025	3,076	3,103
Intrepid Aviation Group Holdings LLC		
6.875% due 02/15/2019	3,156	3,132
Kinder Morgan, Inc.		
7.250% due 06/01/2018	200	206
7.750% due 01/15/2032	2,500	3,219
Komatsu Finance America, Inc.		
2.437% due 09/11/2022	400	397
Kraft Heinz Foods Co.		
3.000% due 06/01/2026	100	97
3.950% due 07/15/2025	155	161
4.375% due 06/01/2046	76	75
Martin Marietta Materials, Inc.		
1.965% due 05/22/2020	570	574
Melco Resorts Finance Ltd.		
4.875% due 06/06/2025	900	910
Miller Homes Group Holdings PLC		
5.500% due 10/15/2024	GBP 600	825
Molina Healthcare, Inc.		
4.875% due 06/15/2025	\$ 130	129
Molnlycke Holding AB		
1.875% due 02/28/2025	EUR 1,130	1,374
Multi-Color Corp.		
4.875% due 11/01/2025	\$ 315	319
NetApp, Inc.		
2.000% due 09/27/2019	283	282
3.300% due 09/29/2024	585	586
Netflix, Inc.		
3.625% due 05/15/2027	EUR 8,727	10,457
4.875% due 04/15/2028	\$ 2,030	2,020
New Red Finance, Inc.		
4.250% due 05/15/2024	6,073	6,132

	額面金額 (単位：千)	時価 (単位：千)
Nidda Healthcare Holding AG		
3.500% due 09/30/2024	EUR 800	\$ 956
Nielsen Co. Luxembourg Sarl		
5.000% due 02/01/2025	\$ 83	86
Nissan Motor Acceptance Corp.		
1.721% due 09/28/2020	1,118	1,120
2.021% due 09/28/2022	2,500	2,505
2.150% due 09/28/2020	1,100	1,097
2.600% due 09/28/2022	2,500	2,493
Nokia OYJ		
4.375% due 06/12/2027	175	175
Norwegian Air Shuttle ASA 2016-1 Class A Pass-Through Trust		
4.875% due 05/10/2028	488	498
Ooredoo Tamweel Ltd.		
3.039% due 12/03/2018	200	202
Park Aerospace Holdings Ltd.		
3.625% due 03/15/2021	859	859
4.500% due 03/15/2023	2,063	2,071
5.250% due 08/15/2022	2,306	2,407
5.500% due 02/15/2024	2,000	2,080
Petroleos Mexicanos		
3.750% due 02/21/2024	EUR 2,100	2,619
4.875% due 01/24/2022	\$ 1,930	2,014
5.125% due 03/15/2023	EUR 2,100	2,850
6.500% due 03/13/2027	\$ 4,822	5,272
6.500% due 06/02/2041	1,410	1,431
6.750% due 09/21/2047	2,170	2,242
Petronas Capital Ltd.		
5.250% due 08/12/2019	2,800	2,950
PetSmart, Inc.		
5.875% due 06/01/2025	674	591
Phillips 66		
2.009% due 04/15/2019	1,000	1,001
2.109% due 04/15/2020	900	902
Pitney Bowes, Inc.		
3.625% due 09/15/2020	300	300
4.700% due 04/01/2023	634	620
Plastipak Holdings, Inc.		
6.250% due 10/15/2025	184	189
Priceline Group, Inc.		
2.750% due 03/15/2023	254	254
3.550% due 03/15/2028	730	737
QGOG Constellation S.A.		
9.500% due 11/09/2024 (d)	450	343
QUALCOMM, Inc.		
2.900% due 05/20/2024	290	291
Quintiles IMS, Inc.		
2.875% due 09/15/2025	EUR 400	474
3.250% due 03/15/2025	500	605
QVC, Inc.		
4.375% due 03/15/2023	\$ 900	939
4.450% due 02/15/2025	800	820
4.850% due 04/01/2024	2,190	2,307
5.125% due 07/02/2022	3,400	3,648
5.450% due 08/15/2034	50	50
5.950% due 03/15/2043	8,100	8,017
RCI Banque S.A.		
1.875% due 11/08/2022 (c)	GBP 470	626
3.500% due 04/03/2018	\$ 1,824	1,836
Russian Railways via RZD Capital PLC		
7.487% due 03/25/2031	GBP 6,300	10,416
SBA Tower Trust		
2.877% due 07/09/2021	\$ 1,500	1,496
Scientific Games International, Inc.		
5.000% due 10/15/2025	313	318
SFR Group S.A.		
5.625% due 05/15/2024	EUR 3,420	4,343
6.250% due 05/15/2024	\$ 5,000	5,256

	額面金額 (単位：千)	時価 (単位：千)
7.375% due 05/01/2026	\$ 10,583	\$ 11,416
Shire Acquisitions Investments Ireland DAC		
2.400% due 09/23/2021	3,750	3,728
Simmons Foods, Inc.		
5.750% due 11/01/2024	504	507
SMBC Aviation Capital Finance DAC		
2.650% due 07/15/2021	400	395
3.000% due 07/15/2022	300	300
SoftBank Group Corp.		
3.125% due 09/19/2025	EUR 9,400	11,093
4.000% due 09/19/2029	1,700	1,984
4.750% due 09/19/2024	\$ 6,800	6,786
5.125% due 09/19/2027	6,000	5,978
Spanish Broadcasting System, Inc.		
12.500% due 04/15/2017 (b)	852	882
Spectra Energy Partners LP		
2.016% due 06/05/2020	5,100	5,138
Spirit Issuer PLC		
3.034% due 12/28/2031	GBP 760	984
6.582% due 12/28/2027	450	639
Sprint Spectrum Co. LLC		
3.360% due 09/20/2021	\$ 4,500	4,577
Tech Data Corp.		
3.700% due 02/15/2022	147	148
4.950% due 02/15/2027	903	950
Tenet Healthcare Corp.		
4.625% due 07/15/2024	1,842	1,819
Teva Pharmaceutical Finance Netherlands III BV		
1.400% due 07/20/2018	2,980	2,965
Time Warner, Inc.		
3.800% due 02/15/2027	384	385
Times Square Hotel Trust		
8.528% due 08/01/2026	2,031	2,412
Transocean, Inc.		
7.500% due 01/15/2026	1,016	1,049
Unique Pub Finance Co. PLC		
5.659% due 06/30/2027	GBP 1,826	2,755
6.542% due 03/30/2021	1,000	1,441
7.395% due 03/28/2024	1,886	2,877
United Airlines 2016-1 Class AA Pass-Through Trust		
3.100% due 07/07/2028	\$ 500	503
United Group BV		
4.375% due 07/01/2022	EUR 600	736
4.875% due 07/01/2024	1,100	1,347
UPCB Finance VII Ltd.		
3.625% due 06/15/2029	8,151	9,565
Valeant Pharmaceuticals International, Inc.		
4.500% due 05/15/2023	800	794
6.500% due 03/15/2022	\$ 469	498
7.000% due 03/15/2024	901	978
Verizon Communications, Inc.		
2.875% due 01/15/2038	EUR 980	1,178
ViaSat, Inc.		
5.625% due 09/15/2025	\$ 760	772
Viking Cruises Ltd.		
5.875% due 09/15/2027	162	164
Virgin Media Secured Finance PLC		
5.000% due 04/15/2027	GBP 3,760	5,204
VMware, Inc.		
2.300% due 08/21/2020	\$ 760	759
2.950% due 08/21/2022	640	642
3.900% due 08/21/2027	540	542
Volkswagen Bank GmbH		
0.081% due 11/27/2017	EUR 200	233
Volkswagen Group of America Finance LLC		
1.650% due 05/22/2018	\$ 300	300
Westmoreland Coal Co.		
8.750% due 01/01/2022	685	415

Wind Acquisition Finance S.A.

4.750% due 07/15/2020	\$ 4,997	\$ 5,069
7.375% due 04/23/2021	9,600	9,996
Wind Tre SpA (c)		
2.467% due 01/20/2024	EUR 2,400	2,813
2.625% due 01/20/2023	2,400	2,811
3.125% due 01/20/2025	1,200	1,403
5.000% due 01/20/2026	\$ 1,000	1,008
Wyndham Worldwide Corp.		
4.150% due 04/01/2024	179	182
4.500% due 04/01/2027	203	208
Wynn Las Vegas LLC		
5.250% due 05/15/2027	62	63
Wynn Macau Ltd.		
4.875% due 10/01/2024	600	611
5.500% due 10/01/2027	800	813
Xerox Corp.		
3.625% due 03/15/2023	838	828

UTILITIES 3.0%

AT&T, Inc.		
2.309% due 07/15/2021	6,910	6,998
2.850% due 02/14/2023	1,700	1,690
3.150% due 09/04/2036	EUR 600	723
3.400% due 08/14/2024	\$ 3,390	3,392
3.900% due 08/14/2027	3,080	3,074
4.900% due 08/14/2037	3,020	3,023
5.150% due 02/14/2050	5,750	5,690
5.300% due 08/14/2058	3,454	3,434
5.650% due 02/15/2047	44	47
BG Energy Capital PLC		
6.500% due 11/30/2072	1,400	1,405
British Transco International Finance BV		
0.000% due 11/04/2021	400	362
El Paso Natural Gas Co. LLC		
8.625% due 01/15/2022	1,900	2,309
Enbridge, Inc.		
1.750% due 01/10/2020	10,400	10,391
2.020% due 06/15/2020	6,170	6,223
Energy Transfer LP		
4.150% due 10/01/2020	100	104
Gazprom Neft OAO Via GPN Capital S.A.		
4.375% due 09/19/2022	5,550	5,673
6.000% due 11/27/2023	11,600	12,814
Gazprom OAO Via Gaz Capital S.A.		
4.950% due 02/06/2028	600	615
5.999% due 01/23/2021	1,622	1,747
6.510% due 03/07/2022	6,398	7,098
6.605% due 02/13/2018	EUR 100	119
7.288% due 08/16/2037	\$ 937	1,140
8.146% due 04/11/2018	300	308
8.625% due 04/28/2034	2,622	3,547
9.250% due 04/23/2019	7,200	7,855
Global Switch Holdings Ltd.		
1.500% due 01/31/2024	EUR 1,100	1,321
2.250% due 05/31/2027	1,000	1,228
Kinder Morgan Energy Partners LP		
6.850% due 02/15/2020	\$ 2,750	3,029
NorteGas Energia Distribucion SAU		
2.065% due 09/28/2027	EUR 400	478
Petrobras Global Finance BV		
3.000% due 01/15/2019	\$ 40	40
4.201% due 03/17/2020	440	452
4.250% due 10/02/2023	EUR 1,469	1,885
5.299% due 01/27/2025	\$ 6,893	6,914
5.375% due 01/27/2021	7,068	7,448
5.750% due 01/20/2020	400	421
5.875% due 03/07/2022	EUR 1,100	1,490

5.999% due 01/27/2028	\$ 12,889	\$ 13,067
6.125% due 01/17/2022	19,307	20,919
6.250% due 03/17/2024	400	430
6.250% due 12/14/2026	GBP 2,831	4,082
6.625% due 01/16/2034	2,900	4,120
6.750% due 01/27/2041	\$ 710	717
6.850% due 06/05/2115	2,144	2,061
6.875% due 01/20/2040	464	474
7.250% due 03/17/2044	1,562	1,642
7.375% due 01/17/2027	13,182	14,665
8.375% due 12/10/2018	1,000	1,071
8.375% due 05/23/2021	900	1,039
8.750% due 05/23/2026	2,340	2,840
Regency Energy Partners LP		
5.750% due 09/01/2020	2,140	2,307
Rio Oil Finance Trust Series 2014-3		
9.750% due 01/06/2027	549	596
Sempra Energy		
1.732% due 03/15/2021	9,400	9,426
Sinopec Group Overseas Development 2016 Ltd.		
2.125% due 05/03/2019	200	199
Sprint Capital Corp.		
6.900% due 05/01/2019	24,690	26,110
Sprint Communications, Inc.		
7.000% due 08/15/2020	13,198	14,250
Sprint Corp.		
7.125% due 06/15/2024	118	128
Terraform Global Operating LLC		
9.750% due 08/15/2022	1,120	1,246
Transocean Phoenix 2 Ltd.		
7.750% due 10/15/2024	1,890	2,046
Transocean Proteus Ltd.		
6.250% due 12/01/2024	51	54
Verizon Communications, Inc.		
3.375% due 10/27/2036	GBP 680	893
4.125% due 03/16/2027	\$ 2,540	2,656
4.125% due 08/15/2046	270	247
5.250% due 03/16/2037	1,690	1,852
5.500% due 03/16/2047	960	1,064
		244,688
Total Corporate Bonds & Notes		1,643,211
(Cost \$1,577,801)		
CONVERTIBLE BONDS & NOTES 0.1%		
Caesars Entertainment Corp.		
5.000% due 10/01/2024 (h)	2,906	5,718
Total Convertible Bonds & Notes		5,718
(Cost \$5,043)		
MUNICIPAL BONDS & NOTES 0.4%		
Chicago, Illinois, Build America Bonds, Series 2010		
6.630% due 02/01/2035	655	737
6.725% due 04/01/2035	280	316
7.350% due 07/01/2035	545	638
Chicago, Illinois, General Obligation Bonds, Series 2003		
5.100% due 06/01/2033	1,740	1,758
Chicago, Illinois, General Obligation Bonds, Series 2011		
5.665% due 03/01/2018	195	197
Chicago, Illinois, General Obligation Bonds, Series 2014		
6.314% due 01/01/2044	220	236
Chicago, Illinois, General Obligation Bonds, Series 2015		
7.375% due 01/01/2033	440	510
7.750% due 01/01/2042	780	853
Chicago, Illinois, General Obligation Bonds, Series 2017		
7.045% due 01/01/2029	370	411
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2006		
5.250% due 07/01/2026 (b)	1,000	295

	額面金額 (単位：千)	時価 (単位：千)
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2007 (b)		
5.000% due 07/01/2028	\$ 75	\$ 22
5.250% due 07/01/2037	410	121
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2008 (b)		
5.125% due 07/01/2028	130	38
5.700% due 07/01/2023	685	202
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2009 (b)		
5.750% due 07/01/2038	310	91
6.000% due 07/01/2039	215	63
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2011 (b)		
5.375% due 07/01/2030	685	202
5.750% due 07/01/2041	600	177
6.500% due 07/01/2040	120	35
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2012 (b)		
4.125% due 07/01/2022	500	143
5.000% due 07/01/2021	1,010	296
5.000% due 07/01/2041	3,260	962
5.125% due 07/01/2037	800	236
5.500% due 07/01/2026	1,900	561
5.500% due 07/01/2039	4,215	1,243
Commonwealth of Puerto Rico, General Obligation Bonds, Series 2014		
8.000% due 07/01/2035 (b)	3,500	1,050
Puerto Rico Electric Power Authority, Build America Bonds, Series 2010		
6.050% due 07/01/2032 (b)	800	269
Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2016		
0.000% due 09/25/2056	1,522	1,527
Salt Lake, Utah, Utah State Board of Regents Revenue Bonds, Series 2017		
0.000% due 01/25/2057	13,982	14,026
Travis, Texas, Texas Public Finance Authority Revenue Bonds, Series 2014		
8.250% due 07/01/2024	500	521
Total Municipal Bonds & Notes (Cost \$27,248)		27,736
U.S. GOVERNMENT AGENCIES 4.1%		
Fannie Mae		
2.500% due 10/01/2022	563	569
3.000% due 03/01/2031	6,920	7,097
3.500% due 08/01/2042	73	75
3.500% due 12/01/2045	660	679
4.000% due 07/01/2040	159	167
4.000% due 12/01/2041	229	239
4.000% due 07/01/2042	374	389
4.000% due 08/01/2042	93	96
4.000% due 09/01/2042	358	373
4.500% due 05/01/2033	21	21
4.500% due 07/01/2033	39	41
4.500% due 05/01/2034	11	11
4.500% due 05/01/2035	8	8
4.500% due 09/01/2035	9	9
4.500% due 02/01/2038	11	12
4.500% due 01/01/2041	608	638
4.750% due 06/01/2033	225	231
5.000% due 01/01/2032	30	31
5.000% due 10/01/2035	81	83
5.000% due 12/01/2035	436	462
5.000% due 10/01/2036	8	9
5.000% due 05/01/2038	6	6
5.000% due 11/01/2039	13	14

	額面金額 (単位：千)	時価 (単位：千)
5.000% due 10/01/2051	\$ 548	\$ 586
5.500% due 07/01/2033	58	63
5.500% due 06/01/2035	878	938
5.500% due 04/01/2036	4	4
5.500% due 11/01/2036	14	15
5.500% due 03/01/2037	34	37
5.500% due 09/01/2037	32	33
5.500% due 02/01/2038	4	4
5.500% due 04/01/2038	75	79
6.000% due 08/01/2031	32	33
6.000% due 06/01/2032	8	9
6.000% due 09/01/2039	436	469
6.000% due 10/01/2047	35	38
6.500% due 01/01/2037	7	7
6.500% due 10/01/2037	26	30
7.000% due 09/01/2031	39	40
7.000% due 09/01/2036	0	0
7.000% due 05/01/2037	3	3
7.500% due 07/01/2032	14	14
8.500% due 09/01/2031	13	13
Fannie Mae, TBA (c)		
2.500% due 12/01/2032	3,000	3,010
3.000% due 12/01/2032	3,000	3,070
3.000% due 11/01/2047	16,800	16,811
3.000% due 12/01/2047	5,000	4,995
3.500% due 12/01/2047	18,400	18,883
4.000% due 12/01/2047	88,000	92,233
Freddie Mac		
4.000% due 09/01/2033	8	8
4.500% due 12/01/2019	9	9
4.500% due 05/01/2036	6	6
5.000% due 06/01/2034	510	541
5.000% due 08/01/2035	129	136
5.000% due 01/01/2037	4	5
5.000% due 02/01/2037	143	147
5.000% due 01/01/2038	5	5
5.311% due 06/15/2042 (e)	99	22
5.500% due 01/01/2035	2,422	2,653
5.500% due 05/01/2037	7	8
5.500% due 06/01/2037	279	300
5.500% due 07/01/2037	43	44
5.750% due 05/01/2037	683	766
6.000% due 07/01/2037	54	56
Freddie Mac, TBA (c)		
3.000% due 11/01/2047	28,000	28,026
3.000% due 12/01/2047	69,000	68,956
3.500% due 12/01/2047	75,000	76,967
Ginnie Mae		
4.500% due 01/20/2040	339	350
4.500% due 03/20/2040	66	68
5.000% due 08/20/2030	1,042	1,130
5.000% due 05/20/2040	949	1,006
5.000% due 11/20/2040	64	66
5.000% due 04/20/2041	27	28
5.500% due 05/20/2038	22	23
5.500% due 06/20/2038	225	235
5.500% due 07/20/2038	166	176
5.500% due 08/20/2038	800	838
5.500% due 09/20/2038	645	676
5.500% due 10/20/2038	79	83
5.500% due 01/20/2039	21	22
5.500% due 02/20/2039	103	108
5.500% due 07/20/2039	182	190
5.500% due 09/20/2039	215	225
5.500% due 10/20/2039	446	467
5.500% due 11/20/2039	446	466
5.500% due 12/20/2039	339	354

	額面金額 (単位：千)	時価 (単位：千)
5.500% due 01/20/2040	\$ 373	\$ 390
5.500% due 06/20/2040	700	761
5.500% due 07/20/2040	556	580
Total U.S. Government Agencies (Cost \$339,299)		339,574
U.S. TREASURY OBLIGATIONS 19.2%		
Treasury Inflation Protected Securities (f)		
0.125% due 04/15/2020 (l)	1,153	1,158
0.375% due 01/15/2027	5	5
0.625% due 07/15/2021	76	78
2.375% due 01/15/2025 (l)	25,816	29,429
U.S. Treasury Bonds		
2.125% due 08/15/2021 (l)	65,100	65,729
2.250% due 08/15/2046	100	88
2.750% due 08/15/2047	13,900	13,554
U.S. Treasury Notes		
1.125% due 09/30/2021 (l)	37,390	36,321
1.375% due 08/31/2023	56,200	53,906
1.500% due 01/31/2022	200	196
1.625% due 02/15/2026	2,200	2,085
1.750% due 11/30/2021 (l)	26,400	26,240
1.750% due 03/31/2022 (l)	9,300	9,220
1.750% due 05/15/2022 (l)	5,400	5,354
1.750% due 09/30/2022 (l)	11,500	11,357
1.875% due 08/31/2022	24,200	24,053
1.875% due 08/31/2024	26,700	26,129
2.000% due 10/31/2021 (l)	2,700	2,711
2.000% due 07/31/2022 (l)	7,400	7,403
2.000% due 05/31/2024	36,300	35,865
2.000% due 06/30/2024	142,800	141,012
2.000% due 02/15/2025	11,021	10,832
2.000% due 08/15/2025	1,400	1,371
2.000% due 11/15/2026	800	777
2.125% due 12/31/2021	30,200	30,451
2.125% due 06/30/2022 (l)	19,600	19,720
2.125% due 07/31/2024	49,000	48,742
2.125% due 09/30/2024	117,000	116,276
2.250% due 12/31/2023	89,100	89,589
2.250% due 10/31/2024	551,050	551,846
2.250% due 11/15/2024	63,300	63,366
2.250% due 02/15/2027	28,000	27,734
2.375% due 05/15/2027	25,836	25,852
2.500% due 05/15/2024	98,000	99,836
Total U.S. Treasury Obligations (Cost \$1,583,895)		1,578,295
MORTGAGE-BACKED SECURITIES 33.5%		
Accredited Mortgage Loan Trust		
2.183% due 07/25/2035	9,806	9,575
2.933% due 07/25/2035 (b)	715	623
ACE Securities Corporation Home Equity Loan Trust		
1.393% due 08/25/2036	9,566	9,302
2.138% due 08/25/2035	5,023	4,360
ALESCO Preferred Funding XI Ltd.		
1.778% due 12/23/2036	5,000	3,675
Alternative Loan Trust		
1.408% due 01/25/2037 (b)	15,781	15,417
1.408% due 07/25/2046	14,153	13,701
1.418% due 07/25/2036	15,840	14,256
1.428% due 08/25/2046 (b)	23,958	18,822
1.429% due 09/20/2046	3,128	2,600
1.438% due 05/25/2036	25,627	21,944
1.449% due 03/20/2046	12,428	10,659
1.488% due 12/25/2046	26,854	19,777
1.538% due 01/25/2036	4,412	4,235
3.403% due 08/25/2035 (b)	1,025	869
3.649% due 09/25/2034	2,192	2,164

	額面金額 (単位：千)	時価 (単位：千)
5.500% due 08/25/2035 (b)	\$ 139	\$ 135
5.500% due 02/25/2036 (b)	31	27
6.000% due 07/25/2037 (b)	58	56
Amerquest Mortgage Securities Trust		
1.578% due 04/25/2036	10,400	10,236
1.648% due 03/25/2036	27,500	24,470
Amerquest Mortgage Securities, Inc. Asset-Backed Pass-Through Certificates		
2.308% due 09/25/2032	685	678
2.993% due 10/25/2034	9,000	7,520
Argent Mortgage Loan Trust		
1.718% due 05/25/2035	39,820	36,070
Argent Securities Trust		
1.418% due 04/25/2036	9,254	4,156
Argent Securities, Inc. Asset-Backed Pass-Through Certificates		
3.938% due 09/25/2033	2,669	2,641
Asset-Backed Funding Certificates Trust		
1.898% due 03/25/2035	9,929	9,854
1.973% due 08/25/2035	12,354	12,195
BAMLL Commercial Mortgage Securities Trust		
2.039% due 06/15/2028	5,000	5,008
Banc of America Alternative Loan Trust (b)		
5.772% due 04/25/2022	364	367
6.000% due 07/25/2046	3,922	3,499
Banc of America Commercial Mortgage Trust		
5.819% due 09/10/2045 (b)	8,787	9,146
Bayview Opportunity Master Fund IIb Trust		
3.475% due 04/28/2032	3,440	3,457
BCAP LLC Trust		
1.436% due 07/26/2036	804	771
1.496% due 01/26/2037	1,915	1,846
2.567% due 11/26/2035	44	44
6.600% due 04/26/2036	8,942	7,601
Bear Stearns Adjustable Rate Mortgage Trust		
3.615% due 11/25/2034	512	501
Bear Stearns Asset-Backed Securities I Trust		
1.438% due 04/25/2037 (b)	7,898	9,524
1.478% due 02/25/2037	10,280	10,932
1.598% due 04/25/2036	12,900	12,803
1.638% due 02/25/2036 (b)	7,436	7,331
1.638% due 05/25/2036 (b)	15,624	9,384
1.668% due 12/25/2035	9,109	9,125
1.738% due 12/25/2035	6,400	6,387
1.938% due 11/25/2035 (b)	6,538	6,827
5.362% due 05/25/2036 (e)	15,624	1,257
Bear Stearns Asset-Backed Securities Trust		
1.498% due 10/25/2036	8,166	8,161
3.262% due 08/25/2035	3,853	3,753
BX Trust		
2.119% due 07/15/2034	9,500	9,534
2.159% due 07/15/2034	8,250	8,285
2.398% due 07/15/2034	2,500	2,507
CBA Commercial Small Balance Commercial Mortgage		
5.540% due 01/25/2039 (b)	2,525	2,143
Centex Home Equity Loan Trust		
1.883% due 03/25/2035	5,514	5,417
Chevy Chase Funding LLC Mortgage-Backed Certificates		
1.598% due 03/25/2035	1,079	1,032
CIT Mortgage Loan Trust		
2.588% due 10/25/2037	25,886	26,080
Citigroup Commercial Mortgage Trust		
0.096% due 03/10/2047 (e)	25,400	422
Citigroup Mortgage Loan Trust		
1.578% due 01/25/2036	101	102
1.638% due 03/25/2037	15,986	15,852
1.858% due 12/25/2035	6,252	6,280

	額面金額 (単位：千)	時価 (単位：千)
3.291% due 08/25/2036	\$ 8,860	\$ 8,269
Citigroup Mortgage Loan Trust, Inc.		
1.498% due 01/25/2037	1,860	1,833
1.818% due 07/25/2035	3,174	3,203
2.273% due 05/25/2035	6,300	5,711
Commercial Mortgage Trust		
0.151% due 04/10/2047 (e)	33,000	341
Conseco Finance Corp.		
6.870% due 04/01/2030	6,684	7,179
7.500% due 03/01/2030	64,312	51,329
7.700% due 09/15/2026	2,941	3,162
Countrywide Asset-Backed Certificates		
1.378% due 06/25/2035 (b)	1,732	1,578
1.378% due 06/25/2037	25,851	23,640
1.378% due 07/25/2037 (b)	3,894	3,453
1.388% due 04/25/2047 (b)	7,173	6,997
1.398% due 05/25/2037 (b)	32,455	31,398
1.408% due 06/25/2047	3,886	3,840
1.458% due 08/25/2037	25,800	22,228
1.518% due 01/25/2045	7,700	7,662
1.740% due 08/26/2033	552	513
1.968% due 06/25/2035	7,000	6,388
1.988% due 02/25/2034 (b)	11,194	11,189
2.393% due 06/25/2033 (b)	1,231	1,181
2.843% due 01/25/2034 (b)	784	762
Countrywide Home Loan Mortgage Pass-Through Trust		
3.459% due 11/25/2034	25	25
3.527% due 06/25/2034	3	3
5.500% due 11/25/2035	11,649	10,668
6.000% due 11/25/2037	8,864	7,954
Credit Suisse Mortgage Capital		
1.407% due 11/27/2036	8,353	8,419
3.000% due 01/29/2036	3,516	3,533
3.475% due 08/28/2036	5,960	5,965
5.315% due 10/26/2036	493	427
Credit Suisse Mortgage Capital Commercial Mortgage Trust		
2.035% due 07/15/2030	8,618	8,630
2.339% due 07/15/2030	24,700	24,664
Credit Suisse Mortgage Capital Trust		
1.989% due 07/15/2032	5,200	5,215
2.239% due 07/15/2032	4,000	4,012
2.439% due 07/15/2032	2,400	2,407
Credit-Based Asset Servicing & Securitization Trust		
1.388% due 07/25/2036	7,108	6,946
CWABS Asset-Backed Certificates Trust		
1.478% due 03/25/2037	33,000	27,170
1.478% due 03/25/2047 (b)	26,535	23,127
2.363% due 12/25/2034	3,011	3,071
4.718% due 06/25/2035	8,644	7,955
Deutsche Alternative-A Securities Mortgage Loan Trust		
1.398% due 03/25/2037	16,726	11,950
1.568% due 08/25/2037 (b)	49,734	40,108
Deutsche Mortgage & Asset Receiving Corp.		
0.000% due 11/27/2036	8,343	8,254
Dragon Finance BV		
1.554% due 07/13/2023	GBP 255	329
DSLA Mortgage Loan Trust		
1.538% due 10/19/2045 (b)	\$ 6,334	6,303
Dutch Property Finance BV		
0.349% due 01/28/2048	EUR 27,494	32,253
EMC Mortgage Loan Trust		
2.288% due 04/25/2042 (b)	\$ 10,016	8,387
2.737% due 04/25/2042	1,544	1,521
Eurosail PLC		
0.457% due 09/10/2044	GBP 1,472	1,944
Eurosail-UK PLC		
1.072% due 09/13/2045	7,418	9,349

	額面金額 (単位：千)	時価 (単位：千)
1.252% due 06/13/2045	GBP 19,616	\$ 25,619
FBR Securitization Trust		
1.913% due 10/25/2035	\$ 13,418	8,252
1.918% due 10/25/2035	17,906	17,328
2.003% due 09/25/2035	7,500	6,454
First Franklin Mortgage Loan Trust		
1.388% due 07/25/2036	1,601	1,593
1.398% due 04/25/2036	9,070	8,633
FORT CRE LLC		
2.739% due 05/21/2036	2,608	2,610
Freddie Mac Structured Agency Credit Risk Debt Notes		
4.488% due 05/25/2025	250	280
Fremont Home Loan Trust		
1.378% due 02/25/2037	12,376	10,137
GE Business Loan Trust		
1.420% due 11/15/2034	3,814	3,698
GMACM Home Equity Loan Trust		
5.952% due 08/25/2037	9,947	10,367
Great Wolf Trust		
0.000% due 12/15/2018 (e)	104,500	0
2.089% due 09/15/2034	8,400	8,406
2.339% due 09/15/2034	13,900	13,935
Greenpoint Manufactured Housing		
7.270% due 06/15/2029	40,026	41,100
GreenPoint Mortgage Funding Trust		
1.518% due 11/25/2045	119	96
Grifonas Finance PLC		
0.008% due 08/28/2039	EUR 1,299	1,294
GS Mortgage Securities Corp.		
3.419% due 11/10/1932	\$ 3,300	3,398
4.744% due 11/10/1932	6,100	5,931
GSAA Home Equity Trust		
6.500% due 11/25/2037 (b)	29	21
GSAMP Trust		
1.388% due 06/25/2036	6,235	6,185
1.398% due 01/25/2037	26,229	17,157
1.398% due 05/25/2046	1,762	1,742
1.498% due 08/25/2036	20,000	18,137
1.883% due 11/25/2035 (b)	7,949	5,384
GSR Mortgage Loan Trust		
1.538% due 03/25/2037	12,806	5,806
5.462% due 03/25/2037 (e)	12,806	3,147
HarborView Mortgage Loan Trust		
1.478% due 12/19/2036 (b)	2,001	1,769
1.558% due 08/19/2045	16,007	15,402
Hawksmoor Mortgages PLC		
1.680% due 05/25/2053	GBP 8,426	11,315
Home Equity Asset Trust		
1.478% due 10/25/2036	\$ 23,475	10,290
1.548% due 07/25/2036	576	578
Home Equity Mortgage Loan Asset-Backed Trust		
1.378% due 11/25/2036	24,246	22,752
1.418% due 06/25/2036	6,489	6,226
1.898% due 08/25/2035	5,750	5,417
HSI Asset Securitization Corp. Trust		
1.488% due 05/25/2037	7,197	6,486
Hyatt Hotel Portfolio Trust		
1.897% due 08/09/2020	2,900	2,899
3.093% due 08/09/2020	1,967	1,965
Impac CMB Trust		
1.918% due 01/25/2035	27,330	26,922
IMT Trust		
1.939% due 06/15/2034	2,400	2,403
2.189% due 06/15/2034	1,800	1,802
2.339% due 06/15/2034	1,100	1,101
IndyMac IMSC Mortgage Loan Trust		
3.412% due 06/25/2037 (b)	17,511	15,601
IndyMac INDA Mortgage Loan Trust		
3.302% due 03/25/2036 (b)	9,200	8,592

	額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)		額面金額 (単位：千)	時価 (単位：千)
IndyMac INDX Mortgage Loan Trust			2.153% due 11/25/2034	\$ 7,262	7,239	2.003% due 03/25/2034	\$ 4,807	4,824
1.418% due 02/25/2037 (b)	\$ 49,558	\$ 46,608	2.238% due 03/25/2033	150	148	Residential Asset Mortgage Products Trust		
1.428% due 10/25/2036	9,258	6,580	Morgan Stanley Capital I, Inc. Trust			1.457% due 10/25/2034	5,907	5,679
3.330% due 07/25/2037	37,653	35,671	1.598% due 02/25/2036 (b)	19,249	14,299	1.577% due 12/25/2035	17,756	15,020
3.437% due 04/25/2037 (b)	14,443	13,643	Morgan Stanley Dean Witter Capital I Trust			1.678% due 10/25/2035	5,000	5,014
3.475% due 04/25/2037	28,455	26,555	7.579% due 07/15/2033	5,305	5,481	1.688% due 11/25/2035	13,000	12,292
3.514% due 11/25/2036 (b)	24,262	21,314	Morgan Stanley Home Equity Loan Trust			1.738% due 09/25/2035	12,591	11,665
IXIS Real Estate Capital Trust			1.658% due 12/25/2035	27,533	27,280	Residential Asset Securitization Trust		
2.003% due 12/25/2035	10,353	10,193	Morgan Stanley IXIS Real Estate Capital			5.500% due 10/25/2035 (b)	5,223	4,975
Jefferies Resecuritization Trust			1.468% due 07/25/2036	13,861	8,155	Residential Mortgage Acceptance Corporation PLC		
6.919% due 06/25/2047	1,270	1,224	Morgan Stanley Mortgage Loan Trust			0.532% due 06/12/2036	GBP 5,319	6,866
JP Morgan Alternative Loan Trust			3.387% due 11/25/2037	2,754	2,597	Residential Mortgage Securities 29 PLC		
1.518% due 04/25/2047	6,043	5,921	Mortgage Loan Trust			1.277% due 12/20/2046	12,376	16,545
3.389% due 03/25/2036 (b)	853	791	4.870% due 03/25/2034	3,310	3,233	Residential Mortgage Securities 30 PLC		
5.730% due 03/25/2036 (b)	813	855	Motel 6 Trust			1.165% due 03/20/2050	15,260	20,322
JP Morgan Chase Commercial Mortgage Securities Trust			2.159% due 08/15/2034	30,800	30,949	Ripon Mortgages PLC		
2.090% due 10/15/2032 (c)	22,300	22,328	2.429% due 08/15/2034	27,012	27,092	1.082% due 08/20/2056	24,010	32,029
2.340% due 10/15/2032 (c)	7,000	7,009	3.389% due 08/15/2034	2,791	2,803	Rochester Financing No.2 PLC		
2.640% due 10/15/2032 (c)	7,200	7,209	Nationslink Funding Corporation Commercial Loan Pass-Through Certificates			1.633% due 06/20/2045	9,470	12,734
3.380% due 10/15/2032 (c)	11,000	10,959	6.450% due 01/22/2026	462	477	Saxon Asset Securities Trust		
5.337% due 05/15/2047	332	334	Nomura Home Equity Loan, Inc. Home Equity Loan Trust			2.033% due 03/25/2035 (b)	\$ 2,077	2,040
JP Morgan Chase Commercial Re-REMIC Trust			1.748% due 05/25/2035	7,400	6,468	2.288% due 06/25/2033	1,555	1,529
2.689% due 01/15/2033	1,187	1,190	5.745% due 10/25/2036 (b)	26,927	11,975	2.988% due 12/25/2037	7,275	7,461
JP Morgan Mortgage Acquisition Corp.			Nomura Resecuritization Trust			Securitized Asset-Backed Receivables LLC Trust		
0.000% due 03/25/2036	15,779	14,840	1.363% due 03/26/2037	9,314	5,255	1.508% due 03/25/2036	11,011	9,909
JP Morgan Mortgage Acquisition Trust			3.277% due 11/26/2036	6,293	6,268	2.288% due 03/25/2035	8,650	8,135
1.408% due 04/25/2036	775	776	NovaStar Mortgage Funding Trust			Sequoia Mortgage Trust		
1.438% due 05/25/2036	17,692	17,697	1.398% due 05/25/2036	20,560	20,411	1.439% due 05/20/2035	4,837	4,746
1.488% due 07/25/2036	11,062	10,884	1.398% due 10/25/2036	7,805	4,483	1.759% due 06/20/2034	71	68
1.508% due 05/25/2036	12,851	12,289	1.718% due 10/25/2035	2,500	2,394	Sestante Finance Srl		
1.508% due 08/25/2036	8,600	6,676	Oncilla Mortgage Funding PLC			0.000% due 07/23/2046	EUR 15,283	15,187
1.508% due 06/25/2037	34,606	31,535	1.692% due 12/12/2043	GBP 12,530	16,914	SG Mortgage Securities Trust		
JP Morgan Mortgage Trust (b)			Option One Mortgage Loan Trust			1.418% due 02/25/2036	\$ 6,657	4,521
1.538% due 10/25/2035	10,903	9,402	1.338% due 02/25/2037	\$ 7,038	5,168	Slate No.1 PLC		
3.443% due 01/25/2037	1,477	1,456	1.358% due 03/25/2037	21,608	20,087	1.854% due 01/24/2051	GBP 7,819	10,456
JP Morgan Resecuritization Trust			Paragon Mortgages No.13 PLC			2.254% due 01/24/2051	2,600	3,471
3.551% due 02/28/2037	7,176	6,986	0.520% due 01/15/2039	GBP 4,282	5,461	Soundview Home Loan Trust		
Lansdowne Mortgage Securities No.1 PLC			Park Place Securities, Inc. Asset-Backed Pass-Through Certificates			1.518% due 06/25/2036 (b)	\$ 5,975	2,715
0.000% due 06/15/2045	EUR 7,113	7,517	1.728% due 09/25/2035	\$ 4,713	4,704	1.548% due 06/25/2036 (b)	45,587	24,505
LB-UBS Commercial Mortgage Trust			People's Financial Realty Mortgage Securities Trust			1.888% due 03/25/2036	8,102	5,190
6.114% due 07/15/2040	\$ 456	456	1.398% due 09/25/2036	29,843	9,617	Specialty Underwriting & Residential Finance Trust		
Lehman XS Trust			PFP Ltd.			2.213% due 12/25/2035	3,239	3,239
1.428% due 12/25/2036	11,995	8,281	2.117% due 07/14/2035	6,771	6,772	2.218% due 10/25/2035	3,677	3,619
1.498% due 02/25/2047	25,088	21,829	2.487% due 07/14/2035	3,229	3,230	Stonemont Portfolio Trust		
Long Beach Mortgage Loan Trust			Quest Trust			2.085% due 08/20/2030	26,300	26,390
1.428% due 02/25/2036	8,791	6,207	2.663% due 03/25/2035	6,060	5,709	2.335% due 08/20/2030	11,300	11,332
1.428% due 03/25/2046	19,688	10,267	RAAC Trust			Structured Adjustable Rate Mortgage Loan Trust		
1.478% due 01/25/2046	1,184	1,187	1.988% due 06/25/2047	23,049	18,187	1.558% due 10/25/2035	12,034	11,743
3.338% due 06/25/2034	2,120	2,076	RBSGC Mortgage Loan Trust			2.401% due 05/25/2035 (b)	151	125
Madison Avenue Manufactured Housing Contract Trust			6.000% due 01/25/2037 (b)	14	13	3.626% due 06/25/2037	14,007	13,697
4.488% due 03/25/2032	3,600	3,716	RBSP Resecuritization Trust			4.123% due 07/25/2035 (b)	4,562	3,761
MASTR Adjustable Rate Mortgages Trust			1.738% due 04/26/2037	240	227	Structured Asset Investment Loan Trust		
3.080% due 04/25/2034	5	5	Renaissance Home Equity Loan Trust			1.388% due 06/25/2036	16,216	15,839
MASTR Asset-Backed Securities Trust			1.588% due 11/25/2034	64	60	1.958% due 04/25/2035	4,440	4,394
1.458% due 11/25/2036	41	29	2.238% due 09/25/2037	75	61	2.038% due 02/25/2034	37,463	37,512
2.386% due 08/25/2037	20,304	16,426	5.612% due 04/25/2037	9,308	4,966	2.438% due 12/25/2034	12,273	12,130
Merrill Lynch Mortgage Investors Trust			5.675% due 06/25/2037 (b)	3,930	1,931	Structured Asset Mortgage Investments II Trust		
1.618% due 08/25/2035	47	46	Renoir CDO BV			1.913% due 04/19/2035	5,147	5,001
3.107% due 02/25/2033	38	37	0.521% due 10/07/2095	EUR 4,300	4,762	Structured Asset Mortgage Investments Trust		
Morgan Stanley Asset-Backed Securities Capital I, Inc. Trust			1.571% due 10/07/2095	5,408	6,239	1.898% due 09/19/2032	75	74
1.508% due 03/25/2036	11,250	11,072	5.184% due 10/07/2095	4,911	5,888	Structured Asset Securities Corporation Mortgage Loan Trust		
1.943% due 07/25/2035	3,820	3,821	Residential Accredited Securities Corporation Trust			1.368% due 05/25/2036	18,742	17,865
1.973% due 07/25/2035	5,512	4,953	1.388% due 01/25/2037	\$ 2,907	2,839	1.498% due 04/25/2036	1,242	1,228
			1.398% due 11/25/2036 (b)	8,820	8,398	1.738% due 04/25/2031	8,945	8,007
			1.458% due 02/25/2037	14,000	12,726	1.858% due 11/25/2035	19,865	19,674
			1.537% due 01/25/2037	37,572	22,106			
			1.568% due 04/25/2036	17,500	17,067			

	額面金額 (単位：千)	時価 (単位：千)
Sutherland Commercial Mortgage Loans		
3.192% due 05/25/2037	\$ 3,853	\$ 3,892
Taurus CMBS UK Ltd.		
1.685% due 05/01/2022	GBP 1,066	1,421
Theatre Hospitals No.1 PLC		
3.379% due 10/15/2031	1,456	1,897
Theatre Hospitals No.2 PLC		
3.379% due 10/15/2031	685	893
Trinity Square PLC		
1.529% due 07/15/2051	719	967
Twin Bridges PLC		
1.143% due 09/12/2044	20,100	26,747
VOLT LIX LLC		
3.250% due 05/25/2047	\$ 4,567	4,608
VOLT LX LLC		
3.250% due 04/25/2058	31,177	31,415
VOLT XXII LLC		
3.500% due 02/25/2055	1,177	1,184
Waldorf Astoria Boca Raton Trust		
2.589% due 08/15/2029	6,100	6,111
WaMu Mortgage Pass-Through Certificates Trust		
1.958% due 01/25/2045	188	181
Warwick Finance Residential Mortgages Number Three PLC		
0.000% due 12/21/2049	GBP 1	509
0.000% due 12/21/2049	1	4,082
1.286% due 12/21/2049	56,240	74,722
1.986% due 12/21/2049	4,921	6,546
2.486% due 12/21/2049	2,460	3,276
2.986% due 12/21/2049	1,406	1,873
3.486% due 12/21/2049	1,406	1,874
Washington Mutual Mortgage Pass-Through Certificates WMALT Trust		
1.794% due 10/25/2046 (b)	\$ 22,961	15,809
Wells Fargo Home Equity Asset-Backed Securities Trust		
1.448% due 03/25/2037	3,402	2,940
1.508% due 07/25/2036	10,000	9,663
Wells Fargo Home Equity Trust Mortgage Pass-Through Certificates		
1.538% due 04/25/2034	8,609	8,539
Wells Fargo Mortgage-Backed Securities Trust		
3.624% due 10/25/2036 (b)	747	710
WFCG Commercial Mortgage Trust		
4.959% due 11/15/2029	3,455	3,466
WFRBS Commercial Mortgage Trust		
0.431% due 03/15/2047 (e)	8,800	240
Total Mortgage-Backed Securities (Cost \$2,681,526)		2,752,132
ASSET-BACKED SECURITIES 12.2%		
ASSET Trust		
3.967% due 05/16/2042	485	487
Aircraft Certificate Owner Trust		
7.001% due 09/20/2022	867	926
American Homes 4 Rent Trust		
6.231% due 10/17/2036	1,150	1,287
AmeriCredit Automobile Receivables Trust		
1.650% due 09/18/2020	9,200	9,195
Anchorage Capital CLO 4 Ltd.		
2.518% due 07/28/2026	1,600	1,608
3.058% due 07/28/2026	14,500	14,572
Arbor Realty Commercial Real Estate Notes Ltd.		
2.349% due 08/15/2027	7,960	7,967
Avant Loans Funding Trust		
2.290% due 06/15/2020 (c)	10,200	10,202
2.410% due 03/15/2021	298	298
Avery Point III CLO Ltd.		
2.474% due 01/18/2025	4,660	4,678

	額面金額 (単位：千)	時価 (単位：千)
Babson Euro CLO BV		
1.300% due 04/15/2027	EUR 17,350	\$ 20,388
Bavarian Sky S.A.		
0.027% due 05/20/2024	8,070	9,439
0.029% due 10/20/2024	3,500	4,094
Black Diamond CLO Ltd.		
2.403% due 02/06/2026	\$ 11,600	11,614
Bowman Park CLO Ltd.		
2.494% due 11/23/2025	6,700	6,738
Bsprt Issuer Ltd.		
2.665% due 06/15/2027	4,100	4,118
3.715% due 06/15/2027	1,300	1,308
Business Loan Express Business Loan Trust		
1.528% due 09/25/2038	2,774	2,553
1.788% due 09/25/2038	1,345	1,246
2.338% due 09/25/2038	97	92
Cadogan Square CLO III BV		
0.277% due 01/17/2023	EUR 1,500	1,751
Capitalsource Real Estate Loan Trust		
1.740% due 01/20/2037	\$ 17,204	16,428
2.000% due 01/20/2037	13,400	12,661
2.100% due 01/20/2037	4,800	4,522
2.200% due 01/20/2037	2,700	2,462
Carlyle Global Market Strategies CLO Ltd.		
2.565% due 05/15/2025	8,400	8,468
Carlyle Global Market Strategies Euro CLO Ltd.		
0.659% due 08/15/2027	EUR 7,400	8,637
Cavendish Square Funding PLC		
0.612% due 02/11/2055	1,500	1,673
CELf Loan Partners III PLC		
1.202% due 11/01/2023	3,010	3,505
CPS Auto Receivables Trust		
1.780% due 09/15/2020	\$ 9,123	9,121
CPS Auto Trust		
1.870% due 03/15/2021	1,470	1,470
Crestline Denali CLO Ltd.		
0.000% due 10/26/2027	11,000	10,997
Crown Point CLO II Ltd.		
1.949% due 12/31/2023	5,000	5,000
Dekania Europe CDO I PLC		
0.271% due 09/07/2035	EUR 192	222
Denali Capital CLO XI Ltd.		
2.513% due 04/20/2027	\$ 23,000	23,003
Drive Auto Receivables Trust		
1.650% due 08/15/2019	4,000	4,000
Dryden 32 Euro CLO BV		
0.659% due 08/23/2026	EUR 20,200	23,577
Dryden 35 Euro CLO BV		
0.699% due 05/17/2027	17,285	20,162
DT Auto Owner Trust		
1.720% due 05/15/2020	\$ 5,248	5,248
1.730% due 08/17/2020	6,941	6,938
Emerson Park CLO Ltd.		
2.559% due 07/15/2025	13,030	13,076
Euromax VI ABS Ltd.		
0.000% due 04/18/2097	EUR 172	195
FAB CBO BV		
0.471% due 12/31/2078	148	172
0.729% due 08/20/2080	500	546
Finn Square CLO Ltd.		
2.538% due 12/24/2023	\$ 1,697	1,705
Flatiron CLO Ltd.		
2.513% due 01/17/2026	13,400	13,478
2.533% due 07/17/2026	9,600	9,628
Galleria CDO V Ltd.		
1.844% due 09/19/2037	1,059	1,048
GM Financial Automobile Leasing Trust		
1.539% due 01/21/2020	37,000	37,059

	額面金額 (単位：千)	時価 (単位：千)
Halcyon Loan Advisors Funding Ltd.		
2.463% due 10/22/2025	\$ 5,800	\$ 5,800
2.511% due 08/01/2025	5,600	5,622
Harbourmaster CLO 9 BV		
0.111% due 05/08/2023	EUR 1,126	1,316
0.321% due 05/08/2023	7,150	8,333
Harbourmaster Pro-Rata CLO 2 BV		
0.121% due 10/15/2022	893	1,041
Highlander Euro CDO III BV		
0.041% due 05/01/2023	3,210	3,740
Ivory CDO Ltd.		
0.121% due 10/31/2099	1,577	1,837
Jubilee CDO I-R BV		
0.278% due 07/30/2024	12,565	14,671
Jubilee CDO V BV		
0.089% due 08/21/2021	261	304
0.329% due 08/21/2021	10,312	12,021
Lime Street CLO Ltd.		
1.565% due 06/20/2021	\$ 5,329	5,335
Lockwood Grove CLO Ltd.		
2.637% due 04/25/2025	13,025	13,107
METAL LLC		
4.581% due 10/15/2042 (c)	19,000	19,000
MMcapS Funding XVII Ltd.		
1.666% due 02/01/2035	2,072	1,844
National Collegiate III Commutation Trust		
3.705% due 03/25/2038	928	917
National Collegiate Student Loan Trust		
1.367% due 08/26/2028	1,238	1,236
1.447% due 11/25/2027	5,148	5,062
1.477% due 07/25/2030	4,618	4,518
1.507% due 03/26/2029	38,076	37,361
1.528% due 10/25/2033	24,247	22,315
1.708% due 06/25/2029	8,299	8,138
Navient Private Education Loan Trust		
3.389% due 12/15/2045	10,000	10,403
Navient Student Loan Trust		
2.388% due 03/25/2066	4,089	4,155
2.488% due 08/25/2065	2,531	2,588
Nelnet Student Loan Trust		
1.837% due 03/25/2030	10,019	10,069
2.038% due 09/25/2065	6,766	6,866
2.147% due 07/27/2048	5,516	5,579
OCP CLO Ltd.		
2.203% due 04/17/2027	16,800	16,800
OZLM VI Ltd.		
2.653% due 04/17/2026	19,000	19,114
Pallas CDO II BV		
0.000% due 07/16/2082	EUR 3,885	4,458
Palmer Square CLO Ltd.		
2.573% due 10/17/2027	\$ 1,900	1,913
Pangaea ABS SPV		
0.000% due 12/28/2096	EUR 1,922	2,236
Panther CDO III BV		
0.490% due 12/12/2080	2,190	2,546
1.590% due 12/12/2080	1,505	1,747
Penta CLO 1 S.A.		
1.096% due 06/04/2024	200	232
Penta Clo 2 B.V.		
0.790% due 08/04/2028	16,600	19,430
Phoenix Park CLO DAC		
0.769% due 07/29/2027	4,400	5,153
Progress Residential Trust		
2.737% due 09/17/2033	\$ 9,913	10,047
SCF RC Funding II LLC		
4.100% due 06/25/2047	4,677	4,701
Securitized Term Auto Receivables Trust		
1.775% due 01/27/2020	1,700	1,700

	額面金額 (単位：千)	時価 (単位：千)
Silver Arrow Compartment Silver Arrow UK		
0.638% due 07/20/2023 GBP	26,800	\$ 35,619
Silver Arrow SA Compartment 7		
0.000% due 07/15/2024 EUR	2,435	2,844
SLC Student Loan Trust		
1.430% due 03/15/2027 \$	19,148	19,137
SLM Private Credit Student Loan Trust		
1.520% due 06/15/2023	8,555	8,543
SLM Student Loan Trust		
1.487% due 01/25/2027	7,522	7,493
SoFi Consumer Loan Program LLC		
2.770% due 05/25/2026	3,540	3,551
SoFi Professional Loan Program LLC		
1.720% due 09/25/2040	12,101	12,080
1.860% due 11/26/2040	6,500	6,490
2.650% due 09/25/2040	3,200	3,203
Sorrento Park CLO DAC		
0.621% due 11/18/2027 EUR	21,650	25,229
SpringCastle America Funding LLC		
3.050% due 04/25/2029 \$	2,855	2,874
Springleaf Funding Trust		
2.680% due 07/15/2030	22,700	22,664
Starwood Waypoint Homes Trust		
2.187% due 01/17/2035	11,757	11,802
2.405% due 01/17/2035	1,400	1,393
2.637% due 01/17/2035	4,727	4,690
3.187% due 01/17/2035	8,600	8,592
Stichting Halcyon Structured Asset Management		
European CLO		
0.146% due 07/24/2023 EUR	2,832	3,308
Symphony CLO XIV Ltd.		
2.639% due 07/14/2026 \$	33,900	34,162
Telos CLO Ltd.		
2.623% due 01/17/2027	17,200	17,236
THL Credit Wind River CLO Ltd.		
2.809% due 01/15/2026	10,000	10,105
Tropic CDO V Ltd.		
1.478% due 07/15/2036	16,608	14,034
TruPS Financials Note Securitization Ltd.		
0.000% due 09/20/2039	7,000	6,860
3.040% due 04/20/2038	6,658	6,658
Venture XVII CLO Ltd.		
2.439% due 07/15/2026	36,720	36,723
Vertical Bridge CC LLC		
5.193% due 10/15/2046	395	400
WhiteHorse IX Ltd.		
2.513% due 07/17/2026	3,800	3,800
WhiteHorse VI Ltd.		
2.511% due 02/03/2025	6,232	6,258
Wood Street CLO V BV		
0.008% due 09/14/2023 EUR	5,300	6,177
Zoo Abs 4 PLC		
0.091% due 11/10/2096	442	516
0.451% due 11/10/2096	5,470	6,242
1.601% due 11/10/2096	6,877	7,911
Total Asset-Backed Securities (Cost \$382,930)		999,401
SOVEREIGN ISSUES 3.1%		
Abu Dhabi Government International Bond		
2.500% due 10/11/2022 \$	9,700	9,645
3.125% due 10/11/2027	30,800	30,435
4.125% due 10/11/2047	8,500	8,437
Argentina Government International Bond		
2.260% due 12/31/2038 EUR	8,800	7,327
3.875% due 01/15/2022	9,800	11,843
5.000% due 01/15/2027	1,100	1,297
7.820% due 12/31/2033	18,165	24,376
23.743% due 04/03/2022 ARS	730,720	43,675

	額面金額 (単位：千)	時価 (単位：千)
24.756% due 03/01/2020 ARS	25,700	\$ 1,596
Argentina POM Politica Monetaria		
27.146% due 06/21/2020	466,146	29,154
Autonomous Community of Catalonia		
4.750% due 06/04/2018 EUR	417	493
4.900% due 09/15/2021	1,350	1,657
4.950% due 02/11/2020	250	307
6.350% due 11/30/2041	250	313
Corp. Andina de Fomento		
3.950% due 10/15/2021 (f) MXN	700	36
KSA Sukuk Ltd.		
2.894% due 04/20/2022 \$	5,200	5,213
3.628% due 04/20/2027	3,300	3,356
Kuwait International Government Bond		
2.750% due 03/20/2022	4,460	4,507
3.500% due 03/20/2027	13,800	14,110
Mexico Government International Bond		
4.000% due 03/15/2115 EUR	200	219
Peru Government International Bond		
5.700% due 08/12/2024 PEN	13,000	4,252
6.150% due 08/12/2032	35,505	11,485
8.200% due 08/12/2026	12,400	4,687
Russia Government International Bond		
5.625% due 04/04/2042 \$	600	663
Saudi Government International Bond		
2.875% due 03/04/2023	8,200	8,175
3.250% due 10/26/2026	1,000	985
3.625% due 03/04/2028	9,200	9,143
4.500% due 10/26/2046	6,200	6,224
4.625% due 10/04/2047	11,000	11,280
Sri Lanka Government International Bond		
6.200% due 05/11/2027	800	852
Venezuela Government International Bond		
9.250% due 09/15/2027	3,319	1,236
Total Sovereign Issues (Cost \$252,444)		256,978
株数		
COMMON STOCKS 0.4%		
Caesars Entertainment Corp.		
	1,078,632	13,968
Eurobank Ergasias S.A.		
	10,169,333	8,307
National Bank of Greece S.A.		
	1,025,700	339
Towergate Finance PLC (h)		
	1,237,781	1,644
VICI Properties, Inc. (h)		
	537,058	9,936
Total Common Stocks (Cost \$26,772)		34,194
EQUITY-LINKED SECURITIES 0.0%		
Dynegy, Inc.		
02/02/2024	14,798	4
Sequa Corp.		
04/28/2024	42,000	15
Total Equity-Linked Securities (Cost \$0)		19
CONVERTIBLE PREFERRED SECURITIES 0.0%		
VICI Properties, Inc. (a)		
	22,919	1,828
Total Convertible Preferred Securities (Cost \$753)		1,828
PREFERRED SECURITIES 0.2%		
Nationwide Building Society		
10.250% (a)	55,000	11,485
Sequa Corp.		
	760	722

	株数	時価 (単位：千)
Stichting AK Rabobank Certificaten		
6.500% (a)	17,310	\$ 2,537
VICI Properties, Inc. (h)		
	29,208	2,329
Total Preferred Securities (Cost \$15,151)		17,073
額面金額 (単位：千)		
SHORT-TERM INSTRUMENTS 7.9%		
BANKERS ACCEPTANCE 3.7%		
Bank of Montreal		
1.191% due 11/14/2017 CAD	18,800	14,577
1.207% due 11/22/2017	8,700	6,744
1.219% due 11/30/2017	7,800	6,045
1.228% due 11/27/2017	34,900	27,050
Bank of Nova Scotia		
1.181% due 12/01/2017	29,600	22,939
1.238% due 12/04/2017	18,256	14,147
1.264% due 11/27/2017	5,100	3,953
1.273% due 12/29/2017 (g)	29,000	22,452
Canadian Imperial Bank of Commerce		
1.203% due 11/24/2017	47,200	36,587
1.214% due 12/04/2017 (g)	65,100	50,446
HSBC Bank Canada		
0.059% due 11/21/2017	2,900	2,248
1.252% due 12/01/2017	38,500	29,837
1.280% due 11/06/2017	5,200	4,033
Royal Bank of Canada		
1.203% due 11/14/2017	10,200	7,909
1.220% due 11/27/2017 (g)	41,300	32,011
1.237% due 11/30/2017	3,200	2,480
TD Bank		
1.202% due 11/20/2017	26,900	20,854
		304,312
CERTIFICATES OF DEPOSIT 0.7%		
Barclays Bank PLC		
1.781% due 03/16/2018 \$	4,000	4,005
1.827% due 05/17/2018	44,800	44,840
Mizuho Bank Ltd.		
2.010% due 12/12/2017	6,800	6,806
		55,651
COMMERCIAL PAPER 0.2%		
Federal Home Loan Bank		
1.037% due 11/17/2017	3,200	3,199
Ford Motor Credit Co.		
1.845% due 04/02/2018 (g)	9,000	8,933
1.920% due 05/02/2018	2,900	2,874
		15,006
REPURCHASE AGREEMENTS (i) 2.8%		
		227,400
TIME DEPOSITS 0.2%		
ANZ National Bank		
0.680% due 11/01/2017	13	13
Bank of Nova Scotia		
0.680% due 11/01/2017	1,097	1,097
Bank of Tokyo-Mitsubishi UFJ Ltd.		
(0.240%) due 11/01/2017 ¥	222,109	1,955
Brown Brothers Harriman & Co.		
(0.650%) due 11/01/2017 DKK	1,847	289
(0.568%) due 11/01/2017 EUR	18	21

	額面金額 (単位：千)	時価 (単位：千)
(0.240%) due 11/01/2017	¥ 174	\$ 2
0.050% due 11/01/2017	GBP 11	14
0.680% due 11/01/2017	\$ 2	2
0.741% due 11/01/2017	AUD 19	15
7.250% due 11/01/2017	ZAR 30	2
Citibank N.A.		
0.680% due 11/01/2017	\$ 1,357	1,357
DBS Bank Ltd.		
0.680% due 11/01/2017	1,607	1,607
Deutsche Bank AG		
(0.568%) due 11/01/2017	EUR 3,305	3,850
0.680% due 11/01/2017	\$ 1,008	1,008
DnB NORBank ASA		
0.680% due 11/01/2017	370	370
HSBC Bank		
0.050% due 11/01/2017	GBP 638	848
JPMorgan Chase & Co.		
0.680% due 11/01/2017	\$ 2,732	2,732
National Australia Bank Ltd.		
0.741% due 11/01/2017	AUD 1,556	1,193
Sumitomo Mitsui Banking Corp.		
(0.568%) due 11/01/2017	EUR 199	231
(0.240%) due 11/01/2017	¥ 54	0
Wells Fargo Bank		
0.680% due 11/01/2017	\$ 2,741	2,741
7.250% due 11/01/2017	ZAR 41	3
		19,350
ARGENTINA TREASURY BILLS 0.3%		
2.780% due 03/16/2018	\$ 5,800	5,737
2.780% due 09/28/2018	10,100	9,820
2.825% due 01/26/2018 (g)	5,747	5,709
2.850% due 02/09/2018	1,308	1,298
3.163% due 12/15/2017 (g)	3,446	3,435
		25,999
Total Short-Term Instruments		647,718
(Cost \$653,958)		
Total Investments in Securities 104.7%	\$ 8,602,680	
(Cost \$8,447,486)		
Financial Derivative		
Instruments (k)(m) (0.1%)		(5,258)
(Cost or Premiums, net \$(28,196))		
Other Assets and Liabilities, net (4.6%)		(380,513)
Net Assets 100.0%		\$ 8,216,909

NOTES TO SCHEDULE OF INVESTMENTS (AMOUNTS IN THOUSANDS*, EXCEPT NUMBER OF CONTRACTS):

- * A zero balance may reflect actual amounts rounding to less than one thousand.
- (a) Perpetual maturity; date shown, if applicable, represents next contractual call date.
- (b) Security is in default.
- (c) When-Issued security.
- (d) Payment in-kind security.
- (e) Interest only security.
- (f) Principal amount of security is adjusted for inflation.
- (g) Coupon represents a weighted average rate.

(h) RESTRICTED SECURITIES:

銘柄	クーポン	満期日	取得日	コスト	市場価格	対純資産比率
AWAS Leasing 2011-I Ltd.	4.299%	10/02/2014	10/02/2014	\$ 790	\$ 810	0.01%
Caesars Entertainment Corp.	5.000%	10/01/2024	06/05/2017	5,043	5,718	0.07%
Towergate Finance PLC	N/A	N/A	04/06/2015	1,706	1,644	0.02%
VICI Properties, Inc.	N/A	N/A	10/11/2017	4,213	9,936	0.12%
VICI Properties, Inc.	N/A	N/A	09/27/2017	609	2,329	0.03%
Total Restricted Securities				\$ 12,361	\$ 20,437	0.25%

BORROWINGS AND OTHER FINANCING TRANSACTIONS

The average amount of borrowings outstanding during the period ended October 31, 2017 was \$30,684 at a weighted average interest rate of 0.558%. Average borrowings may include sale-buyback transactions and reverse repurchase agreements, if held during the period.

(i) REPURCHASE AGREEMENTS:

取引相手	貸出利率	決済日	満期日	元本	担保	担保の 差し入れ価値	レポ契約の 価値	レポ契約の 受取 ⁽¹⁾
DEU	1.140%	11/01/2017	11/02/2017	\$ 87,000	U.S. Treasury Notes 3.625% due 02/15/2020	\$ (88,912)	\$ 87,000	\$ 87,003
DEU	1.200%	10/31/2017	11/01/2017	83,200	U.S. Treasury Bond 3.375% due 05/15/2044	(85,046)	83,200	83,203
GSC	1.200%	10/31/2017	11/01/2017	57,200	Freddie Mac 3.500% due 09/01/2042	(59,234)	57,200	57,202
Total Repurchase Agreements						\$ (233,192)	\$ 227,400	\$ 227,408

⁽¹⁾ Includes accrued interest.

BORROWINGS AND OTHER FINANCING TRANSACTIONS SUMMARY

The following is a summary by counterparty of the market value of Borrowings and Other Financing Transactions and collateral pledged/received) as of October 31, 2017:

(j) Cash of \$790 has been pledged as collateral under the terms of the following master agreements as of October 31, 2017.

取引相手	レポ契約の 受取	リバースレポ の支払	売付買戻 取引の支払	空売りの支払	合計借入 その他金融取引	担保の (受取) / 差入れ	ネット エクスポージャー ⁽²⁾
Global Master Repurchase Agreement							
DEU	\$ 170,206	\$ 0	\$ 0	\$ 0	\$ 170,206	\$ (173,958)	\$ (3,752)
GSC	57,202	0	0	0	57,202	(59,234)	(2,032)
Master Securities Forward Transactions Agreement							
BOS	0	0	0	0	0	230	230
FDB	0	0	0	0	0	270	270
WFS	0	0	0	0	0	290	290
Total Borrowings and Other Financing Transactions	\$ 227,408	\$ 0	\$ 0	\$ 0			

⁽²⁾ Net exposure represents the net receivable/payable that would be due from/to the counterparty in the event of default. Exposure from borrowings and other financing transactions can only be netted across transactions governed under the same master agreement with the same legal entity. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.

(k) FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED

FUTURES CONTRACTS:

銘柄	種類	限月	契約数	未実現評価 (損) 益	変動証拠金	
					資産	負債
Australia Government 10-Year Bond December Futures	Long	12/2017	1,927	\$ 902	\$ 1,641	\$ 0
Euro-Bund 10-Year Bond December Futures	Long	12/2017	1	2	0	0
U.S. Treasury 10-Year Note December Futures	Long	12/2017	3,210	(5,432)	0	(251)
Total Futures Contracts				\$ (4,528)	\$ 1,641	\$ (251)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

参照債券	固定受取金利	満期日	2017年10月31日時点の インフラ/クレジット スプレッド ⁽²⁾	想定元本 ⁽³⁾	市場価格	未実現評価 (損) 益	変動証拠金 資産	負債
Ally Financial, Inc.	5.000%	06/20/2022	0.904%	\$ 20,230	\$ 3,760	\$ 1,151	\$ 9	\$ 0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾ (Cont.):

参照債券	固定受取金利	満期日	2017年10月31日時点の インフラード クレジット スプレッド ⁽²⁾		想定元本 ⁽³⁾	市場価格	未実現評価 (損) 益	変動証拠金	
								資産	負債
Ally Financial, Inc.	5.000%	12/20/2022	1.034%	\$	5,700	\$ 1,120	\$ 137	\$ 3	\$ 0
Anheuser-Busch Inbev S.A.	1.000%	12/20/2017	0.093%	EUR	1,200	3	(4)	0	0
Berkshire Hathaway, Inc.	1.000%	12/20/2021	0.395%	\$	900	22	16	0	(2)
Chesapeake Energy Corp.	5.000%	09/20/2018	2.106%		56	1	2	0	0
Chesapeake Energy Corp.	5.000%	03/20/2019	2.497%		100	4	5	0	0
Deutsche Bank AG	1.000%	12/20/2017	0.186%	EUR	2,360	7	(6)	0	0
Navient Corp.	5.000%	09/20/2020	1.233%	\$	100	11	7	0	0
Navient Corp.	5.000%	06/20/2022	2.370%		1,300	155	47	3	0
Navient Corp.	5.000%	12/20/2022	2.703%		1,500	167	48	4	0
Novo Banco S.A.	5.000%	12/20/2021	7.531%	EUR	1,800	(153)	222	4	0
						\$ 5,097	\$ 1,625	\$ 23	\$ (2)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

参照指標	固定受取金利	満期日	想定元本 ⁽³⁾	市場価格 ⁽⁴⁾	未実現評価益	変動証拠金	
						資産	負債
CDX.EM-24 Index	1.000%	12/20/2020	\$ 784	\$ (23)	\$ 62	\$ 0	\$ (1)
CDX.EM-28 Index	1.000%	12/20/2022	184,000	(6,183)	959	0	(54)
CDX.HY-24 Index	5.000%	06/20/2020	39,744	3,172	1,706	35	0
CDX.HY-25 Index	5.000%	12/20/2020	50,411	4,063	4,453	69	0
CDX.HY-28 Index	5.000%	06/20/2022	30,294	2,915	601	48	0
CDX.HY-29 Index	5.000%	12/20/2022	21,400	1,923	152	25	0
				\$ 5,867	\$ 7,933	\$ 177	\$ (55)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金 資産	負債
Receive	3-Month USD-LIBOR	2.250%	12/20/2020	\$ 112,900	\$ (907)	\$ 667	\$ 25	\$ 0
Receive	3-Month USD-LIBOR	2.250%	12/20/2022	240,000	(1,403)	697	69	0
Pay	3-Month USD-LIBOR	2.500%	12/20/2027	13,400	163	(76)	12	0
Receive	3-Month USD-LIBOR	1.500%	06/21/2032	12,800	1,585	(156)	0	(8)
Receive	3-Month USD-LIBOR	2.750%	12/20/2047	73,700	(1,899)	1,966	0	(98)
Receive	3-Month ZAR-SAJBOR	7.000%	03/22/2023	ZAR 305,500	800	763	0	(80)
Receive	3-Month ZAR-SAJBOR	8.250%	03/15/2024	7,700	(8)	16	0	(2)
Pay	3-Month ZAR-SAJBOR	8.300%	03/15/2027	1,400	0	0	1	0
Pay	3-Month ZAR-SAJBOR	7.750%	03/22/2028	626,200	(2,061)	(2,041)	249	0
Pay	6-Month Australian Bank Bill	4.250%	12/11/2023	AUD 22,600	1,860	1,904	98	0
Pay	6-Month Australian Bank Bill	4.750%	06/18/2024	28,000	3,098	1,367	131	0
Pay	6-Month Australian Bank Bill	3.250%	12/17/2024	39,200	1,379	546	190	0
Pay	6-Month Australian Bank Bill	4.250%	12/17/2024	41,400	3,671	2,502	208	0
Pay	6-Month Australian Bank Bill	3.500%	06/17/2025	48,400	2,378	586	258	0
Pay	6-Month Australian Bank Bill	2.750%	06/17/2026	16,200	42	(470)	99	0
Pay	6-Month Australian Bank Bill	3.000%	03/21/2027	313,890	4,392	2,410	1,953	0
Receive	6-Month EURIBOR	1.000%	03/21/2028	EUR 123,000	(1,100)	(512)	0	(444)
Receive	6-Month GBP-LIBOR	1.500%	03/21/2028	GBP 85,090	(769)	1,658	0	(194)
Receive	6-Month JPY-LIBOR	0.450%	03/20/2029	¥ 130,304,000	(5,716)	1,162	0	(22)
Receive	6-Month JPY-LIBOR	0.415%	03/25/2029	660,000	(8)	(8)	0	0
Receive	6-Month JPY-LIBOR	0.400%	03/27/2029	1,460,000	2	(5)	0	(1)
Receive	6-Month JPY-LIBOR	0.450%	03/29/2029	1,460,000	(62)	(11)	0	0
Pay	BRL-CDI-Compounded	11.500%	01/04/2021	BRL 220,000	2,029	3,752	7	0
Pay	BRL-CDI-Compounded	12.000%	01/04/2021	2,700	41	46	0	0
Pay	BRL-CDI-Compounded	12.055%	01/04/2021	15,700	267	270	3	0
Pay	BRL-CDI-Compounded	12.230%	01/04/2021	26,800	521	502	5	0
Pay	BRL-CDI-Compounded	12.810%	01/04/2021	20,340	492	392	3	0
Pay	BRL-CDI-Compounded	16.400%	01/04/2021	11,500	663	230	0	(5)

INTEREST RATE SWAPS (Cont.):

変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	市場価格	未実現評価 (損) 益	変動証拠金		
							資産	負債	
Pay	IBMXID	5.270%	02/05/2020	MXN 25,400	\$ (58)	\$ (58)	\$ 2	\$ 0	
Pay	IBMXID	5.145%	04/02/2020	11,600	(30)	(26)	0	0	
Pay	IBMXID	5.095%	02/05/2021	147,100	(492)	(399)	4	0	
Pay	IBMXID	5.615%	05/21/2021	75,200	(206)	34	3	0	
Pay	IBMXID	5.680%	05/28/2021	33,700	(88)	16	1	0	
Pay	IBMXID	5.610%	07/07/2021	70,400	(200)	(4)	2	0	
Pay	IBMXID	5.900%	07/20/2021	200,500	(466)	(482)	8	0	
Pay	IBMXID	6.750%	08/31/2021	114,800	(96)	(30)	4	0	
Pay	IBMXID	5.798%	09/06/2021	223,200	(579)	139	9	0	
Pay	IBMXID	5.430%	11/17/2021	54,400	(183)	(96)	2	0	
Pay	IBMXID	7.350%	11/17/2021	30,200	7	7	1	0	
Pay	IBMXID	7.388%	11/17/2021	23,600	7	7	1	0	
Pay	IBMXID	7.199%	12/03/2021	15,100	(1)	(1)	1	0	
Pay	IBMXID	7.538%	02/23/2022	100,100	63	63	5	0	
Pay	IBMXID	5.810%	05/02/2022	48,900	(142)	(142)	2	0	
Pay	IBMXID	5.850%	05/02/2022	65,200	(184)	(207)	3	0	
Pay	IBMXID	5.780%	09/29/2022	96,760	(315)	(286)	4	0	
Pay	IBMXID	5.795%	06/02/2023	32,500	(116)	21	2	0	
Pay	IBMXID	6.350%	09/01/2023	39,100	(92)	(109)	2	0	
Pay	IBMXID	5.980%	08/26/2024	11,300	(43)	(30)	1	0	
Pay	IBMXID	5.950%	01/30/2026	104,300	(499)	(81)	8	0	
Pay	IBMXID	5.990%	01/30/2026	98,900	(460)	(397)	7	0	
Pay	IBMXID	6.080%	03/10/2026	220,600	(967)	(110)	16	0	
Pay	IBMXID	6.490%	09/08/2026	141,900	(458)	(522)	11	0	
Pay	IBMXID	7.380%	11/04/2026	5,800	(1)	(1)	0	0	
Pay	IBMXID	7.865%	02/02/2027	187,600	300	311	16	0	
Pay	IBMXID	8.010%	02/04/2027	79,800	169	169	7	0	
Pay	IBMXID	7.818%	02/17/2027	117,200	168	168	10	0	
Pay	IBMXID	7.150%	06/11/2027	245,800	(267)	(175)	21	0	
Pay	IBMXID	7.200%	06/11/2027	20,000	(18)	(23)	2	0	
Pay	IBMXID	7.370%	10/11/2027	227,600	(73)	(62)	20	0	
Pay	IBMXID	6.710%	09/20/2029	11,200	(40)	(49)	1	0	
Pay	IBMXID	6.620%	02/18/2030	12,100	(49)	(49)	0	(1)	
Pay	IBMXID	7.165%	09/06/2032	33,700	(75)	(75)	4	0	
Pay	IBMXID	7.480%	06/18/2037	7,600	(10)	(9)	1	0	
Pay	IBMXID	7.380%	08/14/2037	57,600	(111)	(126)	8	0	
Pay	IBMXID	7.360%	08/21/2037	79,200	(162)	(111)	11	0	
						\$ 3,683	\$ 15,532	\$ 3,511	\$ (855)
Total Swap Agreements						\$ 14,847	\$ 25,090	\$ 3,711	\$ (912)

FINANCIAL DERIVATIVE INSTRUMENTS: EXCHANGE-TRADED OR CENTRALLY CLEARED SUMMARY

The following is a summary of the market value and variation margin of Exchange-Traded or Centrally Cleared Financial Derivative Instruments as of October 31, 2017:

- (i) **Securities with an aggregate market value of \$75,100 and cash of \$18,636 have been pledged as collateral for exchange-traded and centrally cleared financial derivative instruments as of October 31, 2017. See Note 8, Master Arrangements, in the Notes to Financial Statements for more information regarding master netting arrangements.**

	金融派生商品資産				金融派生商品負債			
	市場価格	変動証拠金資産			市場価格	変動証拠金負債		
		買いオプション	先物	スワップ		合計	売りオプション	先物
Total Exchange-Traded or Centrally Cleared	\$ 0	\$ 1,841	\$ 3,711	\$ 5,362	\$ 0	(251)	(912)	(1,163)

(m) FINANCIAL DERIVATIVE INSTRUMENTS: OVER THE COUNTER

FORWARD FOREIGN CURRENCY CONTRACTS:

取引相手	決済月	受渡し通貨		受取通貨		未実現評価 (損) 益	
						資産	負債
AZD	11/2017	AUD	174,188	\$	136,743	\$ 3,185	\$ 0
BDA	11/2017		9,286		7,287	167	0
BDA	11/2017	CAD	236,052		189,191	6,077	0
BDA	11/2017	EUR	2,318		2,686	0	(4)
BDA	11/2017	\$	288,493	CAD	370,234	0	(1,290)
BDA	11/2017		32,274	TRY	117,645	0	(1,405)
BDA	11/2017	ZAR	12,753	\$	898	0	(3)

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨		受取通貨	未実現評価 (損) 益				
					資産	負債			
BDA	12/2017	CAD	370,234	\$	288,569	\$	1,286	\$	0
BDA	12/2017		876	MXN	15,789		0		(57)
BDA	12/2017		3,097	RUB	181,191		0		(11)
BDA	12/2017		24,767	TRY	93,720		0		(396)
BDA	01/2018	DKK	112,153	\$	16,367		0		(1,260)
BDA	04/2018		125,030		18,502		0		(1,264)
BPS	11/2017	AUD	13,369		10,367		117		0
BPS	11/2017	EUR	440,523		518,009		4,822		0
BPS	11/2017	GBP	73,241		96,437		7		(831)
BPS	11/2017	JPY	1,216,300		10,808		104		0
BPS	11/2017	\$	157,900	AUD	206,676		568		0
BPS	11/2017		543,210	GBP	412,798		4,965		0
BPS	11/2017		3,809	TRY	14,110		0		(107)
BPS	11/2017		1,399	ZAR	19,783		0		(1)
BPS	12/2017	AUD	206,676	\$	157,842		0		(571)
BPS	12/2017	CAD	20,680		16,022		0		(25)
BPS	12/2017	GBP	412,798		543,679		0		(5,020)
BPS	12/2017	\$	6,832	MXN	128,816		0		(150)
BPS	12/2017		12,668	PEN	41,133		0		(33)
BPS	12/2017	ZAR	19,783	\$	1,392		2		0
BPS	01/2018	DKK	56,385		8,315		0		(547)
BRC	11/2017	ZAR	8,227		579		0		(2)
CBK	11/2017	AUD	11,543		9,056		205		0
CBK	11/2017	EUR	25,356		29,836		297		0
CBK	11/2017	GBP	37,108		49,235		26		(69)
CBK	11/2017	JPY	19,973,407		177,305		1,529		0
CBK	11/2017	\$	11,472	ARS	203,857		0		(39)
CBK	11/2017		3,289	AUD	4,189		0		(77)
CBK	11/2017		93,018	CAD	116,602		0		(2,566)
CBK	11/2017		1,748	EUR	1,478		0		(26)
CBK	11/2017		18,845	TRY	67,902		0		(1,028)
CBK	11/2017	ZAR	10,796	\$	790		28		0
CBK	12/2017	AUD	10,645		8,153		0		(6)
CBK	12/2017	\$	2,309	INR	149,621		0		(6)
CBK	12/2017		12,843	MXN	241,401		0		(321)
CBK	01/2018		2,000	IDR	27,232,723		0		(9)
CBK	04/2018	DKK	382,509	\$	57,274		0		(3,198)
DUB	11/2017	CAD	47,936		37,386		201		0
DUB	11/2017	JPY	83,856		750		12		0
DUB	11/2017	\$	10,737	TRY	40,000		0		(242)
DUB	12/2017		13,117	MXN	242,491		0		(539)
FBF	11/2017		1,093	GBP	815		0		(10)
FBF	12/2017	INR	579,900	\$	8,804		0		(120)
FBF	12/2017	\$	13,310	INR	857,341		0		(116)
FBF	01/2018		6,713	IDR	91,413,265		0		(30)
GLM	11/2017	AUD	3,800	\$	2,997		83		0
GLM	11/2017	EUR	18,316		21,614		277		0
GLM	11/2017	GBP	1,220		1,610		0		(10)
GLM	11/2017	JPY	471,631		4,196		45		0
GLM	11/2017	\$	14,530	CAD	18,597		0		(104)
GLM	11/2017		252	ZAR	3,558		0		(1)
GLM	12/2017		90,826	MXN	1,651,406		0		(5,166)
GLM	01/2018	DKK	52,325	\$	7,609		0		(614)
GLM	01/2018	\$	1,317	IDR	17,939,512		0		(6)
GLM	04/2018	DKK	14,892	\$	2,226		0		(128)
JPM	11/2017	CAD	251,975		199,304		3,838		0
JPM	11/2017	EUR	13,637		16,100		213		0
JPM	11/2017	INR	3,843		58		0		(1)
JPM	11/2017	\$	1,039	AUD	1,321		0		(26)
JPM	11/2017		147,235	CAD	183,472		0		(4,910)
JPM	11/2017		1,904	EUR	1,620		0		(17)
JPM	11/2017		202,927	JPY	23,128,395		614		0
JPM	11/2017		2,700	TRY	9,979		0		(78)
JPM	11/2017		19,017		72,013		88		(209)
JPM	11/2017		602	ZAR	8,435		0		(6)
JPM	12/2017	INR	42,790	\$	650		0		(9)

FORWARD FOREIGN CURRENCY CONTRACTS (Cont.):

取引相手	決済月	受渡し通貨	受取通貨	未実現評価 (損) 益	
				資産	負債
JPM	12/2017	JPY 23,128,395	\$ 203,203	\$ 0	\$ (631)
JPM	12/2017	\$ 10,645	INR 694,435	82	(40)
JPM	12/2017	5,222	MXN 94,061	0	(342)
JPM	01/2018	24	DKK 159	1	0
JPM	04/2018	DKK 318,737	\$ 47,069	0	(3,320)
JPM	07/2018	24,710	3,813	0	(117)
JPM	07/2018	\$ 57	DKK 369	2	0
MSB	11/2017	574,189	EUR 494,734	2,152	0
MSB	12/2017	EUR 494,734	\$ 575,148	0	(2,225)
MSB	01/2018	\$ 28,968	RUB 1,709,624	0	(52)
MSB	02/2018	1,691	ARS 31,717	0	(5)
RYL	11/2017	JPY 1,383,200	\$ 12,205	32	0
SCX	11/2017	\$ 13,588	CAD 16,994	0	(405)
SCX	12/2017	12,907	INR 832,562	0	(94)
SCX	01/2018	3,831	IDR 52,093,149	0	(23)
SCX	04/2018	DKK 69,166	\$ 10,326	0	(609)
SOG	12/2017	\$ 209	MXN 3,756	0	(15)
SOG	01/2018	1,952	IDR 26,568,327	0	(10)
SSB	12/2017	11,770	MXN 226,308	7	(38)
TOR	11/2017	24,158	TRY 88,017	0	(1,063)
TOR	12/2017	31,767	INR 2,054,054	0	(156)
UAG	11/2017	CAD 169,936	\$ 136,207	4,382	0
UAG	11/2017	GBP 302,044	404,357	3,257	0
UAG	12/2017	INR 936,495	14,234	0	(178)
UAG	12/2017	\$ 10,433	MXN 200,317	0	(43)
UAG	01/2018	DKK 167,712	\$ 25,203	94	(1,249)
UAG	01/2018	\$ 1,952	IDR 26,568,327	0	(10)
Total Forward Foreign Currency Contracts				\$ 36,765	\$ (43,289)

SWAP AGREEMENTS:

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾

取引相手	参照債券	固定受取金利	満期日	2017年10月31日時点の インプライド クレジット スプレッド ⁽²⁾	想定元本 ⁽³⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
								資産	負債
BOA	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	\$ 2,400	\$ (122)	\$ 69	\$ 0	\$ (53)
BOA	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	2,700	(89)	2	0	(87)
BOA	Gazprom OAO Via Gaz Capital S.A.	1.000 %	06/20/2020	0.931%	100	(15)	15	0	0
BOA	Mexico Government International Bond	1.000 %	06/20/2022	0.953%	6,300	(45)	66	21	0
BOA	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	2,600	(11)	6	0	(5)
BOA	Russia Government International Bond	1.000 %	12/20/2020	0.720%	790	(63)	71	8	0
BOA	Russia Government International Bond	1.000 %	12/20/2021	0.999%	200	(8)	8	0	0
BOA	Russia Government International Bond	1.000 %	09/20/2024	1.676%	300	(30)	18	0	(12)
BPS	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	8,700	(418)	229	0	(189)
BPS	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	24,100	(1,079)	307	0	(772)
BPS	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	20,100	(101)	62	0	(39)
BPS	Petrobras Global Finance BV	1.000 %	06/20/2018	0.420%	200	(29)	30	1	0
BPS	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	1,950	(234)	243	9	0
BPS	Petrobras Global Finance BV	1.000 %	03/20/2020	0.946%	400	(70)	71	1	0
BPS	Petrobras Global Finance BV	1.000 %	06/20/2021	1.443%	200	(56)	53	0	(3)
BPS	Petroleos Mexicanos	1.000 %	06/20/2022	1.561%	3,500	(157)	76	0	(81)
BRC	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	1,900	214	23	237	0
BRC	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	5,900	(304)	176	0	(128)
BRC	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	4,300	(181)	44	0	(137)
BRC	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	1,600	(7)	4	0	(3)
BRC	Panama Government International Bond	1.000 %	06/20/2022	0.636%	500	3	6	9	0
BRC	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	770	(79)	83	4	0
BRC	Petrobras Global Finance BV	1.000 %	06/20/2021	1.443%	4,400	(1,123)	1,060	0	(63)
BRC	Petrobras Global Finance BV	1.000 %	12/20/2021	1.632%	10,000	(1,393)	1,158	0	(235)
BRC	Petroleos Mexicanos	1.000 %	12/20/2021	1.328%	700	(63)	54	0	(9)
BRC	Russia Government International Bond	1.000 %	06/20/2019	0.446%	100	(6)	7	1	0
BRC	Russia Government International Bond	1.000 %	12/20/2020	0.720%	800	(66)	74	8	0
BRC	Russia Government International Bond	1.000 %	12/20/2022	1.281%	2,600	(50)	18	0	(32)
BRC	Russia Government International Bond	1.000 %	09/20/2024	1.676%	300	(25)	13	0	(12)
BRC	South Africa Government International Bond	1.000 %	06/20/2021	1.332%	2,400	(152)	128	0	(24)
BRC	South Africa Government International Bond	1.000 %	12/20/2021	1.483%	500	(35)	26	0	(9)

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION^(M) (Cont.):

取引相手	参照債券	固定受取金利	満期日	2017年10月31日時点の インプライド クレジット スプレッド ⁽²⁾	想定元本 ⁽³⁾	プレミアム 支払/(受取)	未実現評価 (損) 益	スワップの価値	
								資産	負債
BRC	Springleaf Finance Corp.	5.000 %	09/20/2021	1.877%	\$ 400	\$ 30	\$ 21	\$ 51	\$ 0
BRC	Springleaf Finance Corp.	5.000 %	12/20/2022	2.376%	500	57	7	64	0
CBK	Argentina Government International Bond	5.000 %	06/20/2022	2.234%	2,000	128	121	249	0
CBK	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	1,900	193	44	237	0
CBK	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	4,000	(168)	40	0	(128)
CBK	Colombia Government International Bond	1.000 %	12/20/2022	1.103%	3,100	(40)	28	0	(12)
CBK	Deutsche Bank AG	1.000 %	12/20/2017	0.164%	EUR 100	(19)	9	0	0
CBK	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	\$ 7,300	(37)	23	0	(14)
CBK	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	200	(22)	23	1	0
CBK	Russia Government International Bond	1.000 %	06/20/2019	0.446%	4,000	(267)	307	40	0
CBK	Russia Government International Bond	1.000 %	12/20/2020	0.720%	2,200	(171)	192	21	0
CBK	Russia Government International Bond	1.000 %	06/20/2024	1.632%	200	(21)	14	0	(7)
CBK	Russia Government International Bond	1.000 %	09/20/2024	1.676%	900	(78)	42	0	(36)
CBK	Saudi Government International Bond	1.000 %	06/20/2022	0.733%	3,200	8	34	42	0
CBK	Shire Acquisitions Investments Ireland DAC	1.000 %	12/20/2021	1.079%	EUR 700	(26)	24	0	(2)
DUB	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	\$ 2,800	295	54	349	0
DUB	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	2,400	(122)	69	0	(53)
DUB	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	8,300	(298)	32	0	(266)
DUB	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	25,300	(103)	54	0	(49)
DUB	Peru Government International Bond	1.000 %	06/20/2022	0.604%	2,500	23	24	47	0
DUB	Petroleos Mexicanos	1.000 %	12/20/2021	1.328%	100	(9)	8	0	(1)
DUB	Petroleos Mexicanos	1.000 %	06/20/2022	1.561%	1,500	(69)	35	0	(34)
DUB	South Africa Government International Bond	1.000 %	12/20/2021	1.483%	700	(49)	36	0	(13)
FBF	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	400	46	4	50	0
FBF	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	1,700	(78)	42	0	(36)
FBF	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	800	(31)	5	0	(26)
FBF	Mexico Government International Bond	1.000 %	06/20/2022	0.953%	10,100	(7)	40	33	0
FBF	Panama Government International Bond	1.000 %	06/20/2022	0.636%	1,500	9	17	26	0
GST	Argentina Government International Bond	5.000 %	06/20/2022	2.234%	2,000	128	121	249	0
GST	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	3,300	372	39	411	0
GST	Auto ABS	0.600 %	10/20/2022	N/A	17,652	0	6	6	0
GST	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	6,000	(281)	151	0	(130)
GST	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	9,500	(442)	137	0	(305)
GST	Colombia Government International Bond	1.000 %	12/20/2022	1.103%	3,900	(42)	27	0	(15)
GST	Indonesia Government International Bond	1.000 %	12/20/2022	0.938%	10,000	(1)	43	42	0
GST	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	34,900	(188)	121	0	(67)
GST	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	1,150	(118)	124	6	0
GST	Petrobras Global Finance BV	1.000 %	03/20/2020	0.946%	200	(30)	30	0	0
GST	Petrobras Global Finance BV	1.000 %	09/20/2020	1.126%	160	(23)	23	0	0
GST	Petrobras Global Finance BV	1.000 %	06/20/2021	1.443%	1,115	(300)	284	0	(16)
GST	Petrobras Global Finance BV	1.000 %	12/20/2021	1.632%	5,800	(907)	770	0	(137)
GST	Petrobras Global Finance BV	1.000 %	06/20/2022	1.879%	1,700	(154)	92	0	(62)
GST	Petrobras Global Finance BV	1.000 %	12/20/2022	2.076%	2,200	(125)	16	0	(109)
GST	Petroleos Mexicanos	1.000 %	12/20/2021	1.328%	100	(9)	8	0	(1)
GST	Russia Government International Bond	1.000 %	06/20/2019	0.446%	200	(12)	14	2	0
GST	Russia Government International Bond	1.000 %	03/20/2020	0.583%	100	(19)	20	1	0
GST	Russia Government International Bond	1.000 %	12/20/2022	1.281%	41,150	(900)	393	0	(507)
GST	Saudi Government International Bond	1.000 %	06/20/2022	0.733%	2,500	5	27	32	0
GST	South Africa Government International Bond	1.000 %	06/20/2021	1.332%	500	(32)	27	0	(5)
GST	South Africa Government International Bond	1.000 %	12/20/2021	1.483%	2,400	(168)	125	0	(43)
GST	Springleaf Finance Corp.	5.000 %	12/20/2019	0.742%	200	16	3	19	0
GST	Springleaf Finance Corp.	5.000 %	06/20/2022	2.100%	1,400	123	58	181	0
JPM	Brazil Government International Bond	1.000 %	06/20/2022	1.527%	800	(38)	20	0	(18)
JPM	Mexico Government International Bond	1.000 %	06/20/2022	0.953%	3,500	(2)	13	11	0
JPM	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	8,650	(37)	20	0	(17)
JPM	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	100	(11)	11	0	0
JPM	Petrobras Global Finance BV	1.000 %	12/20/2021	1.632%	300	(49)	42	0	(7)
JPM	Petrobras Global Finance BV	1.000 %	06/20/2022	1.879%	1,000	(78)	41	0	(37)
JPM	Russia Government International Bond	1.000 %	06/20/2019	0.446%	1,700	(114)	131	17	0
JPM	Russia Government International Bond	1.000 %	09/20/2020	0.683%	1,000	(111)	121	10	0
JPM	Russia Government International Bond	1.000 %	12/20/2021	0.999%	900	(35)	36	1	0
JPM	Saudi Government International Bond	1.000 %	06/20/2022	0.733%	300	2	2	4	0
JPM	South Africa Government International Bond	1.000 %	12/20/2021	1.483%	1,800	(127)	95	0	(32)
JPM	Springleaf Finance Corp.	5.000 %	06/20/2022	2.100%	300	27	12	39	0
MYC	Argentina Government International Bond	5.000 %	06/20/2022	2.234%	1,000	66	59	125	0
MYC	Argentina Government International Bond	5.000 %	12/20/2022	2.460%	3,900	441	45	486	0

CREDIT DEFAULT SWAPS ON CORPORATE, SOVEREIGN, AND U.S. MUNICIPAL ISSUES - SELL PROTECTION⁽¹⁾ (Cont.):

取引相手	参照債券	固定受取金利	満期日	2017年10月31日時点の インプライド クレジット スプレッド ⁽²⁾	想定元本 ⁽³⁾	プレミアム 支払／(受取)	未実現評価 (損) 益	スワップの価値	
								資産	負債
MYC	Brazil Government International Bond	1.000 %	12/20/2022	1.698%	\$ 11,000	\$ (375)	\$ 23	0	\$ (352)
MYC	Mexico Government International Bond	1.000 %	06/20/2022	0.953%	3,000	(7)	17	10	0
MYC	Mexico Government International Bond	1.000 %	12/20/2022	1.064%	7,000	(18)	4	0	(14)
MYC	Novo Banco S.A.	5.000 %	12/20/2021	7.531%	EUR 200	(55)	38	0	(17)
MYC	Panama Government International Bond	1.000 %	06/20/2022	0.636%	\$ 500	2	7	9	0
MYC	Petrobras Global Finance BV	1.000 %	12/20/2019	0.826%	1,000	(93)	97	4	0
MYC	Russia Government International Bond	1.000 %	12/20/2020	0.720%	100	(12)	13	1	0
MYC	Saudi Government International Bond	1.000 %	06/20/2022	0.733%	7,300	17	78	95	0
MYC	South Africa Government International Bond	1.000 %	12/20/2021	1.483%	300	(21)	16	0	(5)
UAG	Park Aerospace Holdings Ltd.	5.000 %	07/01/2020	2.918%	1,400	82	(4)	78	0
						\$ (10,263)	\$ 9,145	\$ 3,348	\$ (4,466)

CREDIT DEFAULT SWAPS ON CREDIT INDICES - SELL PROTECTION⁽¹⁾

取引相手	参照指標	固定受取金利	満期日	想定元本 ⁽³⁾	プレミアム	未実現評価	スワップの価値 ⁽⁴⁾	
					支払／(受取)	(損) 益	資産	負債
BDA	ABX.HE.AAA Index	0.110%	05/25/2046	\$ 19,963	\$ (3,971)	\$ 2,478	\$ 0	\$ (1,493)
BDA	CMBX.AAA-6 Index	0.500%	05/11/2063	3,561	(74)	94	20	0
BDA	CMBX.AAA-7 Index	0.500%	01/17/2047	3,500	(109)	129	20	0
DUB	CMBX.AAA-10 Index	0.500%	11/17/2059	16,100	(349)	247	0	(102)
DUB	CMBX.AAA-7 Index	0.500%	01/17/2047	5,600	(242)	275	33	0
DUB	CMBX.AAA-8 Index	0.500%	10/17/2057	8,800	(560)	586	36	0
DUB	CMBX.AAA-9 Index	0.500%	09/17/2058	12,300	(425)	440	15	0
FBF	CMBX.AAA-10 Index	0.500%	11/17/2059	38,800	(830)	585	0	(245)
FBF	CMBX.AAA-6 Index	0.500%	05/11/2063	4,946	(108)	136	28	0
FBF	CMBX.AAA-7 Index	0.500%	01/17/2047	14,900	(404)	489	85	0
FBF	CMBX.AAA-8 Index	0.500%	10/17/2057	2,900	(180)	192	12	0
FBF	CMBX.AAA-9 Index	0.500%	09/17/2058	14,300	(581)	588	17	0
GST	CMBX.AAA-10 Index	0.500%	11/17/2059	64,700	(1,227)	817	0	(410)
GST	CMBX.AAA-6 Index	0.500%	05/11/2063	21,464	139	(16)	123	0
GST	CMBX.AAA-7 Index	0.500%	01/17/2047	3,400	(108)	128	20	0
GST	CMBX.AAA-8 Index	0.500%	10/17/2057	16,000	(828)	895	67	0
GST	CMBX.AAA-9 Index	0.500%	09/17/2058	44,300	(1,908)	1,960	52	0
JPS	CMBX.AAA-10 Index	0.500%	11/17/2059	5,400	(101)	67	0	(34)
JPS	CMBX.AAA-9 Index	0.500%	09/17/2058	4,200	(173)	178	5	0
MEI	CMBX.AAA-6 Index	0.500%	05/11/2063	1,187	(11)	18	7	0
MEI	CMBX.AAA-7 Index	0.500%	01/17/2047	1,200	(65)	72	7	0
MEI	CMBX.AAA-8 Index	0.500%	10/17/2057	16,200	(870)	938	68	0
MEI	CMBX.AAA-9 Index	0.500%	09/17/2058	15,600	(665)	684	19	0
MYC	ABX.HE.AAA Index	0.110%	05/25/2046	18	(4)	2	0	(2)
MYC	CMBX.AAA-10 Index	0.500%	11/17/2059	63,200	(1,929)	1,528	0	(401)
MYC	CMBX.AAA-6 Index	0.500%	05/11/2063	9,891	(132)	189	57	0
MYC	CMBX.AAA-7 Index	0.500%	01/17/2047	800	(25)	29	4	0
MYC	CMBX.AAA-9 Index	0.500%	09/17/2058	10,500	(519)	531	12	0
SAL	CMBX.AAA-10 Index	0.500%	11/17/2059	74,315	(1,561)	1,079	0	(472)
SAL	CMBX.AAA-6 Index	0.500%	05/11/2063	32,543	215	(28)	187	0
SAL	CMBX.AAA-9 Index	0.500%	09/17/2058	40,900	(685)	734	49	0
UAG	CMBX.AAA-7 Index	0.500%	01/17/2047	600	(27)	29	2	0
UAG	CMBX.AAA-8 Index	0.500%	10/17/2057	1,600	(95)	102	7	0
					\$ (18,402)	\$ 16,195	\$ 952	\$ (3,159)

⁽¹⁾ If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

⁽²⁾ Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate issues, U.S. Municipal issues or sovereign issues as of period end serve as indicators of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement. Under certain circumstances, implied credit spreads may not be applicable when the reference obligation or underlying security is distressed or in default (identified as "N/A") and, as such, the market value would serve as the indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative.

⁽³⁾ The maximum potential amount the Fund could be required to pay as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.

⁽⁴⁾ The prices and resulting values for credit default swap agreements on credit indices serve as indicators of the current status of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement be closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

INTEREST RATE SWAPS

取引相手	変動金利の 支払/受取	変動金利 インデックス	固定金利	満期日	想定元本	プレミアム 支払	未実現評価 (損) 益	スワップの価値	
								資産	負債
GLM	Pay	3-Month USD-LIBOR	2.250%	01/03/2023	\$ 1,000,000	\$ 0	\$ 302	\$ 302	\$ 0
GLM	Pay	3-Month USD-LIBOR	2.200%	01/18/2023	700,000	426	(149)	277	0
MYC	Pay	3-Month USD-LIBOR	2.000%	12/07/2022	395,000	18	(1,853)	0	(1,835)
MYC	Pay	3-Month USD-LIBOR	2.050%	01/11/2023	195,000	72	(722)	0	(650)
MYC	Pay	3-Month USD-LIBOR	2.490%	01/09/2028	196,300	0	(10)	0	(10)
						\$ 516	\$ (2,432)	\$ 579	\$ (2,495)

TOTAL RETURN SWAPS

取引相手	参照債券トータル リターン の 支払/受取	参照債券	シェア/ ユニット	変動金利	想定元本	満期日	プレミアム 支払/受取	未実現評価 益	スワップの価値	
									資産	負債
BOA	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	\$ 4,500	12/20/2017	\$ (8)	\$ 117	\$ 109	\$ 0
BOA	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	1,800	06/20/2018	(6)	21	15	0
CBK	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	3,700	03/20/2018	(11)	45	34	0
CBK	Receive	iBoxx USD Liquid Leveraged Loans								
		Total Return Index	N/A	3-Month USD-LIBOR	1,100	03/20/2018	2	0	2	0
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	4,700	12/20/2017	(8)	76	68	0
GST	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	900	03/20/2018	(2)	19	17	0
GST	Receive	iBoxx USD Liquid Leveraged Loans								
		Total Return Index	N/A	3-Month USD-LIBOR	100	03/20/2018	0	0	0	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	3,500	12/20/2017	(9)	65	56	0
JPM	Receive	iBoxx USD Liquid High Yield Index	N/A	3-Month USD-LIBOR	1,800	03/20/2018	(5)	22	17	0
							\$ (47)	\$ 365	\$ 318	\$ 0
Total Swap Agreements							\$ (28,198)	\$ 23,273	\$ 5,197	\$ (10,120)